

Service Charges – Minimum Information to be put on the Bank’s website

Criteria	Applicable charges		
Name of the Bank	Indian Bank		
Savings Bank A/c – No Frills a/c			
Minimum Balance	NIL		
Charges for non maintenance thereof	NIL		
Savings Bank Accounts with Cheque facility			
Minimum Balance	Rs.500/-		
Charges for non maintenance thereof	Rs.10 per occasion		
Savings Bank Accounts without Cheque facility			
Minimum Balance	Computerised Branches	Non Computerised Branches	
		M/U	SU/R
	250	250	100
Charges for non maintenance thereof	Rs.10 per occasion		
Other Savings Bank Account Facilities			
Issue of duplicate statement	Rs.20 per ledger page		
Issue of loose cheque leaves	No charges. Issue at the discretion of the Bank		
Issue of duplicate pass book	Rs.20 per pass book (SB / CA) with latest balance only Previous entries Rs.20/- per ledger page or part thereof		
Mode of calculation of minimum balance	SB – Daily minimum balance		
Remittance Facilities through own bank			
DD issue			
Amount upto Rs.1000/-	Rs.10/-		
Above Rs.1000 to Rs.5000/-	Rs.20/-		
Above Rs.5000/- to Rs.10000/-	Rs.25/-		
Above Rs.10000/- to Rs.1 lakhs	Rs.2.50 per Rs.1000		
Above Rs.1 lakh upto Rs.10 lakhs	Rs.2 per Rs.1000 with a minimum of Rs.250/-		
Over Rs.10 lakhs	Rs.1.50/- per Rs.1000 minimum Rs.2000/- maximum Rs.10000/-		

DD Cancellation	
For DDs of Rs.20/- and less For DDs from Rs.21/- to Rs.49/- For DDs of Rs. 50/- and above	Rs. 5/- per instrument Rs.10/- per instrument Rs.25/- per instrument
DD Duplicate	Rs. 30/- per instrument
DD Revalidation	Rs. 50/- per instrument
TT issue	
Amount upto Rs.50,000 Amount over Rs. 50,000	Normal remittance charges + Rs.50 + Telegram charges Normal remittance charges + Rs.75 + Telegram charges
TT Cancellation	NIL
TT Duplicate	NIL
TT Revalidation	NIL
EFT Charges – Inward	NIL
EFT Charges – Outward	Normal DD charges + Rs.10 + RBI charges if any.
RTGS – Outward	
(a) Retail Customers:	
Upto remittance of Rs.1 lakh More than Rs.1 lakh	Charges as applicable to issue of DDs Rs.1.25 per Rs.1000 with a minimum of Rs.200/- and a maximum of Rs.2000/-
(b) Corporate Customers:	Rs.1.25/- per Rs.1000/- with a minimum of Rs.200/- and a maximum of Rs.2500/-
RTGS - Inward	
(a) Savings Bank Customers	No charges. However RBI charges are to be recovered
(b) Other than SB customers	Rs.25/- per transaction + RBI charges are to be recovered

Collection of Cheques

Foreign Exchange Transactions

Outward Remittances:

S.No.	Remittances	Exchange and Interest rates applicable
1.	<p>a. On all outward remittances not being proceeds of import bills Note: Outward remittance in respect of part or full advance remittance against imports will attract commission applicable to import bills.</p> <p>b. Issue of foreign currency travellers cheques</p> <p>a. Issue of foreign currency travellers cheques issued against foreign currency remittances received from abroad.</p> <p>b. Payment of a foreign currency draft drawn on our Bank by issuing our foreign currency draft in favour of the beneficiary's bank with whom the foreign currency amount is to be deposited in FCNR account.</p> <p><u>Note:</u></p> <p>i. <u>Payment of foreign inward remittance:</u></p> <p>ii. <u>Compensation for delayed payment of inward remittances</u></p>	<p>0.125% with a minimum of Rs. 50/-.</p> <p>1% commission on rupee equivalent payable by the customers.</p> <p>0.25% (to be collected in Indian Rupees)</p> <p>0.10% with a maximum of Rs.50 and a minimum of Rs.10</p> <p>All foreign currency inward remittances upto an equivalent of Rs. 1.00 Lakh shall be immediately converted into Indian Rupees. Remiitances in excess of equivalent of Rs. 1 lakh shall be executed in foreign currency and the beneficiary has the option of presenting the relative instrument for payment within the maximum period prescribed under the exchange control regulations.</p> <p>Interest at 2% over the savings bank rate of interest in case</p> <p>a. Proceeds of the inward remittance advice from abroad for remittance upto equivalent of Rs. 1 Lakh or</p> <p>b. An intimation is not sent to</p>

	<p>e. <u>EEFC Accounts</u></p> <p>i. Inward remittances credited to EEFC accounts</p> <p>ii. Out ward remittances to the debit of EEFC accounts.</p>	<p>the beneficiary within 3 days from the date of receipt of credit advice in respect of remittances exceeding Rs.1 Lakh.</p> <p>Additional commission of Rs. 100 per transaction plus out of pocket expenses.</p> <p>Additional commission of Rs. 100 per transaction plus out of pocket expenses.</p>
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Inward Remittances:

S. No.		Exchange and Interest rates applicable
1.	<p>a. Encashment of TTs / purchase of MTs / DDs in respect of which cover has been received in nostro accounts.</p> <p>b. Encashment of TTs/ Purchase of TTs/ DDs where cover has not been received in Nostro accounts.</p> <p>c. Encashment of customer's personal cheques, demand drafts, international money orders, bankers pay orders payable abroad.</p>	<p>Current TT buying rate (no exchange margin or interest to be charged)</p> <p>TT buying rate + exchange margin of 0.125%. Interest shall be recovered separately from the customer at domestic commercial rate for a transit period of 15 days.</p> <p>TT buying rate + exchange margin of 0.15%. Interest shall be recovered separately from the customer at domestic commercial rate for a transit period of 15 days.</p>
2.	<p>c. Inward remittance effected under instructions from foreign correspondents.</p> <p>d. Where the inward remittance has to be paid in foreign currency by way of a demand draft/ mail transfer/ TT.</p>	<p>Rs. 50 for each payment</p> <p>0.125% minimum Rs.25</p>
3.	<p>On all clean instruments sent abroad</p> <p>On foreign currency instruments favouring resident beneficiaries for collection within India.</p>	<p>0.25% minimum Rs.10/- (may be waived if the value of the instrument does not exceed Rs.15000/-)</p> <p>Charges as applicable for inland transactions.</p>
4.	<p><u>Certificates</u></p> <p>For issuing bank certificates on security paper/ letter heads in respect of payment of clean remittances from abroad and / or for encashment of foreign currency travellers cheques / foreign currency notes.</p>	<p>Rs. 50 per certificate (may be waived at the discretion of the Branch Manager)</p>

TCs – Selling	1% commission on rupee equivalent payable by customer.	
TCs – Encashing	No charges.	
TCs – Foreign Currency		
Cheque Collection		
Local	NIL	
Outstation through own bank		
Upto Rs.500/-	Rs.10/-	
Above Rs.500/- to Rs.1000/-	Rs.15/-	
Above Rs.1000/- to Rs.5000/-	Rs.25/-	
Above Rs.5000/- to Rs.10000/-	Rs.40/-	
Above Rs.10000/- to Rs.1 lakh	Rs.3.50/- per Rs.1000/- Minimum Rs.40/-	
Above Rs.1 lakh to Rs.10 lakhs	Rs.3.00 per Rs.1000/- Minimum Rs.350/-	
Above Rs.10 lakhs	Rs.2.50 per Rs.1000 Minimum Rs.3000/- Maximum Rs.10000/-	
Outstation through another bank		
Bouncing of cheques – Local		
Outward return For cheques upto Rs.50000 Above Rs.50000/-	Rs.50/- per cheque 5 paise per Rs.100/- per day with a minimum of Rs.50/- per cheque	
Inward return	Rs.20/- per cheque	
Bouncing of cheques – Outstation – through own bank	50% of the collection charges – Minimum of Rs.20/- per instrument	
Bouncing of cheques – Outstation – through another bank	50 % of the collection charges. Min Rs.20/- Note: 50% charges for instrument received from nationalised banks and full commission for others.	
Retail Loan		
Loan Processing Charges Processing charges for credit proposals (Fund based & Non fund based) vide Development Department Cir. CRA. 20/98-99 dated 28.11.98	Limit	Processing fee
	Upto Rs.25000	Nil
	Above Rs.25000	Rs. 250
	Above Rs.2 Lakhs upto Rs. 1 crore	Rs.250/- per lakh or part thereof

Prepayment charges	Prepayment charges at 2% of outstanding balance/ Drawing limit of the Term Loan whichever is higher		
No due certificate	Nominal charges of Rs. 10/- for Non-priority advances.		
Solvency Certificate			
Amount	Charges		
Upto Rs.1 Lakh	Rs.500		
Above Rs.1 Lakh upto Rs.25 Lakhs	Rs.2500		
Above Rs.25 Lakhs upto Rs. 50 Lakhs	Rs.5000		
Above Rs. 50 Lakhs upto Rs. 75 Lakhs	Rs. 7500		
Above Rs. 75 Lakhs	Rs. 100 per Lakhs subject to a maximum of Rs.25000/-.		
Charges for late payment of EMI	Penal interest of 2% p.a. for financial irregularities.		
Charges for changing from fixed to floating rates of interest			
Charges for changing from float to fixed rates of interest			
Cards			
ATM			
Membership Fee			
Annual Fee			
Renewal Charges			
Late payment charges			
Interest charges			
Replacement charges	Rs.100/-		
Transaction charge for partner banks	Rs.10/- inclusive of ST		
Transaction charge for Non-partner banks			
Credit Card	Global Gold	Global Classic	Bharat card
Joining fees	One time only Rs.100		
Primary card holder	100	100	
Supplementary card holder	100	100	
Cash advance fee	50	50	50

Membership Fee			Rs.50/-
Cash withdrawal at VISA ATMs (other than Indian Bank's)			
In India	50	50	50
Abroad	250	250	
Balance enquiry at VISA ATMs (other than Indian Bank's)			
In India	35	35	35
Abroad	50	50	
Annual Fee			
Renewal charges			nil
Late payment charges	250	250	50
Interest charges			
Cash Advance Interest	2.25% Monthly interest		
Purchase Interest	1.99% Monthly interest		
Other Fee Interest	1.99% Monthly interest		
Annualized Percentage Rate	23.88% on revolving credit		
Replacement charges	250	100	50
Cash withdrawal			25% of the credit limit subject to a maximum of Rs.5000
Service Charges			
- Purchase Transactions			1.79%
- Cash transactions			1.99%
Debit Card			
Membership Fee			
Annual Fee			
Renewal charges			
Late payment charges			
Replacement charges			
Cash withdrawal			

MISCELLANEOUS	
Balance enquiry	NIL Through ATMs of other Bank – Rs.5/- inclusive of ST
Balance certificate	Rs.10 per certificate issued at the instructions of the customers
Interest Certificate	Rs.10 per certificate issued at the instructions of the customers

Account closure	NIL	
Premature closure of SB / CA	Where the balance is less than Rs.1000/-	Where the balance is above Rs.1000/-
Ordinary SB account	Rs.10	Rs.25
SB (Cheque operated) accounts	Rs.25	Rs.50
Current Accounts	Rs.30	Rs.100
Use of Fax / Telephone / Modem	Actuals	
Photo attestation	Actuals	
Signature attestation	Rs.50/- per occasion	
Stop payment charges	For Savings Bank – Rs.20/- per cheque with a minimum of Rs.100 per occasion For Current Account – Rs.100 per cheque	
Inoperative account		
Savings Bank	Rs.20/- p.a for accounts with balance below Rs.100/- .No charge for balance with more than Rs.100/-	
Current Account	Rs.25/- per year for accounts with balance below Rs.500. No charge for balance with more than Rs.500/-	