

PRESS RELEASE

Indian Bank wins "Best Risk Master Award"



Shri T M Bhasin, Chairman & Managing Director, **Indian Bank** received "**Best Risk Master Award**" from the august hands of **Shri Prithviraj Chavan, Hon'ble Chief Minister of Maharashtra**, in FICCI – IBA, Conference FIBAC 2011 in Public Sector Bank Category. The FIBAC 2011 Award is a much sought after and fought for Award, which has been finalized by a jury headed by Mrs Shyamala Gopinath, Former Deputy Governor, RBI. The evaluation was done, based on complex parametes and statistical evaluation matrix prepared by Boston Consultancy Group (BCG).

Indian Bank has been rated as the Best Risk Master, Public Sector Bank in Loan Appraisal Standards, Loan Portfolio Management, NPAs and Restructured Loan Book Management and having Highest Earning on Assets.

Talking to the media, Shri Bhasin said that Indian Bank stands at **RANK 1**, with highest Return on Assets at 1.53% and Loan Provision Coverage Ratio of 84.14% among all Public Sector Banks, as on 31.3.2011. Indian Bank is also having one among the lowest Gross NPAs at 0.98% and Net NPAs at 0.51% as on 30.6.2011.

ATM Philip Joseph
General Manager & Zonal Manager