

For Remittance and collection, the Charges have to be collected in the following lines:

For Individuals : 90 % of normal charges

For Non-individuals : Normal charges

For customers in rural areas and senior citizens : 85 % of normal charges

No.	Nature of Services	Present charges vide circular FX.9/2008-09 dated 16.07.2008 Annexure III	Revised Service Charges to be implemented w.e.f. 01.04.2009
1.	Inward Remittances		
	a. Encashment of TTs/purchase of MTs/DDs in respect of which cover has been received in nostro accounts	Current TT Buying rate PLUS handling charges as under Upto Rs.50000 - Rs.115 Rs.50000 – Rs.2 lacs- Rs.230 above Rs.2 lacs Rs.575/- (inclusive of FIRC / postages / courier charges. No interest to be charged)	Current TT Buying rate PLUS handling charges as under Upto Rs.50000 - Rs.114 Rs.50000 to Rs.2 lacs- Rs.228 above Rs.2 lacs Rs.569 (inclusive of FIRC / postages / courier charges. No interest to be charged)
	b. Encashment of TTs/Purchase of TTs/DDs where cover has not been received in nostro accounts	TT buying rate less 0.145% as recovery of exchange margin PLUS handling charges inclusive of FIRC charge /Postages/courier charges as under Upto -Rs.50000 – Rs.115 Rs.50000 – Rs.2 lacs- Rs.230 Greater than Rs.2 lacs – Rs.575 Interest shall be recovered separately at domestic commercial rate for a transit period of 15 days.	TT buying rate less 0.144% as recovery of exchange margin PLUS handling charges inclusive of FIRC charge /Postages/courier charges as under Upto -Rs.50000 – Rs.114 Rs.50000 to Rs.2 lacs - Rs.228 Above Rs.2 lacs - Rs.569 Interest shall be recovered separately at domestic commercial rate for a transit period of 15 days.
	c. Encashment of customer's personal cheques, demand drafts, international money orders, bankers pay orders payable abroad	TT buying rate less 0.175% as recovery of exchange margin PLUS handling charges inclusive of FIRC charges and Postages/courier charges as under Upto Rs.50000 – Rs.115 Rs.50000 – Rs.2 lacs- Rs.230 Greater than Rs.2 lacs –Rs.575 Interest shall be recovered separately at domestic commercial rate for a transit period of 15 days	TT buying rate less 0.173% as recovery of exchange margin PLUS handling charges inclusive of FIRC charges and Postages/courier charges as under Upto Rs.50000 – Rs.114 Rs.50000 to Rs.2 lacs - Rs.228 Above Rs.2 lacs – Rs.569 Interest shall be recovered separately at domestic commercial rate for a transit period of 15 days
	d. Encashment of TCs	TC Buying rate + Rs.12 per transaction	Same as existing

2.	Clean payments		
	a. Inward remittance effected under instructions from foreign correspondents	Included in Point No.1.a	Included in Point No.1.a
	b. Where the inward remittance has to be paid in foreign currency by way of a demand draft / mail transfer/ TT	0.175% of the amount with minimum of Rs.115 Maximum of Rs.5750	0.173% of the amount with minimum of Rs.114 Maximum of Rs.5695
3.	Clean instruments for collection		
	a. On all clean instruments sent abroad	0.30 % Minimum Rs.115/- Maximum Rs.11500/- (may be waived if the value of the instrument does not exceed Rs.15,000)	0.30% Minimum Rs.114/- Maximum Rs.11388/- (may be waived if the value of the instrument does not exceed Rs.15,000)
	b. On foreign currency instruments favouring resident beneficiaries sent for collection within India	Charges as applicable for inland transactions	Same as existing
4.	Certificates		
	For issuing bank certificates on security paper / letter heads in respect of payment of clean remittances from abroad and / or for encashment of foreign currency travelers cheques / foreign currency notes	FIRC charges Included in commission itself.	FIRC charges Included in commission itself.
5.	Outward remittances		
	a. On all outward remittances not being proceeds of import bills Note: Outward remittance in respect of part or full advance remittance against imports will attract commission applicable to import bills	<u>For DDs issue</u> 0.15 % subject to minimum of Rs.250/- <u>Other than DD</u> i. Upto Rs.10000 - 0.15 % + SWIFT charges of Rs.200/- subject to minimum of Rs.250 (inclusive of SWIFT charges) Above Rs.10000– 0.15 % + SWIFT charges of Rs.200/-subject to minimum of Rs.500 (inclusive of SWIFT charges)	<u>For DDs issue</u> 0.15 % subject to minimum of Rs.248/- <u>Other than DD</u> i. Upto Rs.10000 - 0.15 % + SWIFT charges of Rs.200/- subject to minimum of Rs.248 (inclusive of SWIFT charges) Above Rs.10000– 0.15 % + SWIFT charges of Rs.200/-subject to minimum of Rs.495/- (inclusive of SWIFT charges)
	b. Issue of foreign currency travelers cheques	1.25% on Rupee equivalent payable by the customer	1.24% on Rupee equivalent payable by the customer
	c. Issue of foreign currency travelers cheques issued against foreign currency remittances received from abroad	0.35% in case of issuing FTCs against foreign currency remittance at the request of beneficiary with minimum of Rs.290	0.35% in case of issuing FTCs against foreign currency remittance at the request of beneficiary with minimum of Rs.287/-
	d. Payment of a foreign currency draft drawn on our Bank by issuing our foreign	Rs.230/- per draft (If beneficiary account with our Overseas branches at Singapore	Rs.228/- per draft (If beneficiary account with our Overseas branches at Singapore

	currency draft in favour of the beneficiary's bank with whom the foreign currency amount is to be deposited in FCNR a/c.	or Colombo, no charges)	or Colombo, no charges)
	Note: Payment of foreign inward Remittance	As per FEDAI guidelines, all foreign currency inward remittances upto an equivalent of USD.5000, shall be immediately converted into Indian rupees. Remittances in excess of equivalent of USD 5000, shall be executed in foreign currency and the beneficiary has the option of presenting the relative instrument of payment within the maximum period prescribed under FEMA 1999. Compensation for delayed payment of Inward Remittances would be made as per prevalent FEDAI guidelines.	Same as existing.
7.	Sale and Purchase of Foreign currency notes and coins		
	a. For each transaction of money Exchange (Currency) -sale and purchase	currency selling and buying rate respectively + Rs. 12/- per transaction.	Same as existing