

**PUBLICATION SALE NOTICE**  
**(Tender cum Auction )**

**Notice of intended sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement) Rules 2002 under The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002**

M/s R C Builders & Trading Co. prop Shri Mr Rohit Chopra (borrower),  
Mr Rohit Chopra (mortgagor) and Mrs Indu Chopra (Guarantor)

**Sub: Loan A/C M/s R C BUILDERS & TRADING CO with Indian Bank, LUDHIANA Branch.**

M/s R C Builders & Trading Co availed facilities from **Indian Bank, Ludhiana** Branch, the repayment of which are secured by mortgage/hypothecation of schedule mentioned properties hereinafter referred to as "the Properties". **M/s R C Builders & Trading Co** failed to pay the outstanding to the bank. Therefore a Demand Notice dated **05.08.2011**, under Sec 13(2) of SARFAESI ACT 2002 was issued by the undersigned calling upon M/s **R C Builders & Trading Co.** and others liable to the Bank to pay the amount due to the tune of Rs **4248260/- (Rupees Forty two lacs forty eight thousand two hundred and sixty only )** as on **31.07.2011**, with further interest, other charges/costs thereon.

**M/s R C Builders & Traders Co** failed to make payment despite Notice Dated **05.08.2011** and therefore the undersigned took possession of the schedule mentioned properties under the Act on **14.11.2011** after complying with all legal formalities.

The amount due as on **31.12.2011** is **Rs 4562362/41 (Rupees Forty five lacs sixty two thousand three hundred sixty two and paise forty one only)** with further interest ,costs, other charges and expenses thereon.

The sale is intended to be conducted by way of Tender cum Auction method. Sealed Tenders are invited from public. The Tender/bid Form with all the applicable terms and conditions can be had from the undersigned at Indian Bank, 1601, G T Road, Kalsinagar Ludhiana, against written request. This sale notice and the tender document forms integral part of each other. The last date for submitting tenders/bids complying with all necessary terms along with EMD to the undersigned in the above mentioned address is 20.02.2012, 1100 hours. The tenders/bids shall be opened on 20.02.2012 at 1130 hours at the same address.

Inspection of scheduled properties and related documents/upto date EC etc by the intending purchasers/bidders may be done at their expense on 13.02.2012 between 1000 hours to 1530 hours.

After opening the tenders, the intending bidders who have submitted their bid higher than Reserve Price will be given an opportunity at the sole discretion of the Authorised

Officer to have an interse bidding among themselves immediately on the same date and venue. The sale shall be held at Indian Bank, 1601 G T Road, Kalsinagar, Ludhiana.

In case of immovable properties, the sale shall be conferred on the person making highest Offer/ tender/ bid. 25% of the sale price shall be paid immediately on the date of sale by way of DD/BPO and the balance sale price shall be paid within 15 days of confirmation of sale by the Bank. Sale is subject to confirmation by Secured Creditor.

In the case of movable property/ ies the sale price to be paid as agreed to/as per terms of sale. The undersigned reserves right to accept or reject the tender/bid/offer without assigning any reason therefor.

The sale is made on 'As is where is and As is what is' basis and no representations and warranties are given by the bank relating to encumbrances, statutory liabilities etc. This notice is without prejudice to any other remedy available to the Bank and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending if any, before DRT/RO of DRT/DRAT/Court and proceed with the execution of order/decreed obtained /to be obtained.

#### **SCHEDULE**

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

<b>Mortgage assets</b>	<b>Detailed description</b>	<b>Reserve Price</b>	<b>EMD</b>	<b>Date, time and place of sale</b>
PLOT	Property bearing plot no 104,105,106 & 111 measuring 542 square yds comprised in khasra no 24//3,4,5/1,7,8 khata no 2173 /2404 as per jamabandi for the year 2001-02 situated at Haibowal Kalan, Abadi known as Gandhi Colony, Ludhiana East : Street, West:Street North:Street, South:Neighbour	Rs32.00 lacs	Rs1.60 lacs	20.2.2012  11.30AM  INDIAN BANK KALSI NAGAR BRANCH

**Place** Ludhiana

**Date** 18.1.2012

**AUTHORISED OFFICER**  
**INDIAN BANK**  
**1601,GT ROAD,KALSINAGAR,LUDHIANA**