



புதுச்சேரி பூனியன் பிரதேச வங்கியாளர்கள் குழுமம்  
राज्य स्तरीय बैंकर समिति – पुदुच्चेरी संघ राज्य क्षेत्र  
State Level Bankers' Committee - UT of Puducherry

SLBC-UTP/L 04/ 2016-17/0209

Dated: 02.09.2016

**Sub: Minutes of the SLBC meeting held on 19.08.2016**

The second State Level Bankers' Committee (SLBC) Meeting of Union Territory of Puducherry for the year 2016-17 was held on 19.08.2016 at Puducherry. Mr. V Narayanasamy, Hon'ble Chief Minister of Puducherry, Mr. R. Subramaniya Kumar, Executive Director, Indian Bank, Chennai, Mr. V Candavelu, IAS., Development Commissioner, Government of Puducherry, Shri A K Dogra, Deputy Secretary, Government of India, Ministry of Finance, Mr. T Jawahar, IAS., Secretary (Housing), Government of Puducherry, Mr. D. Manikandan, IAS, Secretary (Agriculture), Government of Puducherry, Ms. Arundathi Mech, Chief General Manager, Reserve Bank of India, Chennai, Mr. R. Manimaran, General Manager, RBD, Indian Bank, Chennai, Mr. D. Devaraj, Zonal Manager and Convenor SLBC, Indian Bank, Puducherry, Mr. S. Masher, Deputy General Manager, NABARD, Chennai, Senior Executives/Officials of various banks, Senior Officials of various Government Departments and District Co-ordinators of banks participated in the meeting.

The list of participants is given in the annexure.

**Mr. R Manimaran, General Manager, Indian Bank** in his welcome address informed the bankers of important role played by Banks in UTP in various sectors and reminded the bankers that the timeline prescribed by Government of India for Aadhaar seeding in banks accounts for Union Territories is 30<sup>th</sup> September 2016. We have to work hard and organize many campaigns for Aadhaar seeding so that we can complete the task by 30<sup>th</sup> September 2016. He reminded the banks of their good work in PMJDY in which UTP was the first State to complete the account opening process and the announcement was made on 2nd October 2014 itself in this regard whereas the targeted date was 26<sup>th</sup> January 2015. Similar effort is requested from all the banks so as to complete the task of Aadhaar seeding before 30<sup>th</sup> September 2016.

**Mr. R. Subramaniya Kumar, Executive Director, Indian Bank** in his address congratulated all the Bankers and Government Departments in the Union Territory of Puducherry for their excellent co-operation and unstinted support extended in implementing various programmes and schemes. It is such co-operation and support that has resulted in achievement of vital banking parameters such as CD ratio being 78%, Priority sector advances being 66% against the target of 40%, Agri advances being 23.31% against the target of 18% as mandated by RBI. In respect of weaker sections, the achievement is 15.44% against the target of 10%. Under Minority community loans, the achievement as on June 2016 has grown marginally to 14.61% as compared to 14.18% during Mar 2016 quarter. Bankers must focus on this aspect and put more efforts in order to reach the target of 15% as stipulated by Government of India. During the period ended June 2016 in UT of Puducherry, deposits have witnessed a YoY growth of 12.88% and advances 12.16%, as compared to 11.12% and 10.60% during the last year. Bankers in the UT of Puducherry deserve compliments for this

again. As there is very good potential in Puducherry the growth rate can still be accelerated by the Bankers in Puducherry.

### **PERFORMANCE UNDER ANNUAL CREDIT PLAN**

The Achievement in terms of credit disbursement made under Annual Credit Plan for 2016-17 as on June 2016 ended is 95.13% of the target. He requested banks to accelerate the pace of credit deployment during the current quarter and surpass the targets set for the UT of Puducherry. It is heartening to note that so far the achievement is more than 100% (Agriculture- 100.64%) and other sector like Non Farm Sector- 92.27% and Other Priority Sector- 89.52%. The targets should be achieved under all segments. All banks in the UT of Puducherry are extending credit support under various Government sponsored programmes and other developmental schemes and participating actively in various poverty alleviation schemes, income generation and employment guarantee programmes of the Government.

### **PRADHAN MANTRI MUDRA YOJANA: (PMMY)**

Under PMMY, banks in UTP disbursed a sum of Rs. 45.84 Crore against annual target of Rs.163.48 crore and it was 28.04 % for the quarter ended June 2016. He expressed hope that the target will be achieved before Mar 2017 and congratulated each and every bank who achieved the target for the Quarter ended June 2016.

### **FINANCIAL INCLUSION**

We are all aware that the seeds of financial inclusion were sown in this part of the country more than a decade ago (in 2005). Pradhan Mantri Jan Dhan Yojana (PMJDY), a flagship programme of the Government of India (GOI) is a big success in our UT. Now, we have an uphill task to complete in time bound manner i.e., Aadhaar seeding. As per DFS/GoI, directions banks have to complete 100% Aadhaar seeding in all central pensioners accounts by 31.10.2016, 100% Aadhaar seeding in all beneficiaries bank accounts in UTs by 30.09.2016. However the present level is only 75% in PMJDY accounts and 66% in all SB account customers. He requested member banks to achieve 100% Aadhaar seeding in all the PMJDY, Pensioners and Individual SB customers to get the benefit of Direct Benefit Transfer under various programme without fail. Overdraft (OD) to all eligible PMJDY accounts should also be disbursed simultaneously. He also requested member banks to impart financial literacy to spread awareness of Aadhaar seeding to individual bank accounts across the UT.

### **GLOBAL ECONOMY:**

Following, UK leaving European Union i.e. Brexit, the global economic growth faces downside risks as a result, the global outlook for 2016-17 has declined. International financial markets did not anticipate the Brexit vote and equities plunged worldwide, currency volatility increased and investors herded into safe havens such as gold. Due to the impact of "Brexit" which is still unfolding, **Global** growth forecast has been revised down modestly by 0.1 percentage points for 2016 and 2017 at 3.1 per cent and 3.4 per cent respectively. Growth in **Advanced Economies** weakened to 1.8 per cent for 2016 and 2017 while emerging market and developing economies are expected to remain broadly unchanged. In the **United States**, first-quarter growth was weaker than expected, which lowered the growth forecast by 0.2 per cent to 2.2 per cent in 2016. However, the impact of Brexit is expected to be more muted in comparison to other countries,

where the growth is expected to standardize on the back of lower long-term interest rates and a more gradual path of monetary policy normalization. In the **Euro Area**, growth in the first quarter is expected to have a positive impact on the overall growth in 2016 at 1.6 per cent. However owing to the U.K Brexit growth forecast for the year 2017 is revised downwards by 0.2 per cent to 1.4 per cent.

The outlook for **Emerging Market and Developing Economies remains diverse**. Growth projections for emerging market and developing economies is retained at 4.1 and 4.6 percent in 2016 and 2017, respectively. In **China**, the near-term outlook has improved due to recent policy support. China growth is projected to increase by 0.1 per cent in 2016 to 6.6 per cent while growth for 2017 remains unchanged at 6.2 per cent. **India's** growth is projected downward by 0.1 per cent to 7.4 per cent for the year 2016-17 reflecting a sluggish investment recovery. Given these projections, there are risks to the outlook as the event after Brexit are still unfolding in terms of economic and political uncertainty. Aside Brexit, other risks in terms of political instability in middle-east, continued reliance on credit as growth driver in China, unresolved legacy issues in Euro banking systems particularly in Italian and Portuguese banks, and drought in East and Southern Africa are still hovering around.

## **INDIAN ECONOMY**

Strong and positive indicators such as arrival of monsoon, strong kharif cultivation, pick up in industrial activity, implementation of the seventh pay commission and passing of landmark taxation bill- Goods and Services Tax (one nation, one tax) are expected to have a direct impact on the growth in the economy in the coming years. However, retail inflation as measured by Consumer Price Index crossed the upper threshold limit of the inflation target of 6 percent to touch 6.07 percent in July 2016. There was a further rise in food inflation as inflation for pulses & its products rose to 27.5 percent in July 2016 from 26.9 percent in the previous month. Core inflation (excluding food & fuel) in the economy remained constant at 4.6 percent in the last two months. Industrial growth as measured by IIP rose by 2.1 percent in June 2016 in year-on-year terms. Consumer non-durables grew at a modest 1 per cent after a gap of seven months, while Capital goods continued to contract, which remains a concern for the economy. Despite an unfavorable base effect, Manufacturing sector mildly improved to 0.9 per cent in June 2016 and India's manufacturing economy continued to improve in July, with a stronger expansion in new business contributing to faster increases in output and buying levels. Nikkei Purchasing Managers' Index posted a four-month high of 51.8 in July (June: 51.7) indicated a further improvement in overall business conditions across the sector.

Merchandise exports for the month of July 2016 contracted to 6.84 per cent after posting a positive growth in June 2016 (after 18 months). Merchandise imports contracted to 19.03 per cent of which Oil imports was 28.10 percent lower than in the corresponding period last year and Non-oil imports was 15.83 per cent lower in July, 2015. Cumulatively, the trade deficit for April-July 2016-17 was estimated at US\$ 26995.41 million which was lower than the deficit of US\$ 45981.41 million during April-July, 2015-16. Going forward, urban and rural demand is expected to improve in the coming year on the back of strong agriculture growth and key reforms undertaken by the Government. Implementation of GST bill, bankruptcy law and social schemes are a positive indicator of domestic growth. However, given the uncertainty in the global economy and its spillover effect in the emerging economies there is constant downside risks to growth and demand in the domestic economy.

He requested the forum to offer their valuable views and suggestions for the betterment of the State and expressed confident that the deliberations of the proceedings will pave the way for timely actions and fruitful results.

**Shri V Candavelou, IAS, Development Commissioner, Government of Puducherry** in his address expressed the New Government will be presenting the budget in the last week of August 2016. The main focus is Agricultural, Industrial growth, tourism and skill development. The new government initiatives require more involvement to ensure the smooth credit flow to achieve the budget plan. He congratulated member banks for achieving 95% of quarterly target. With the passing of GST Act by the parliament, Puducherry is also ready for implementation in UTP as per the proposed target date of 1<sup>st</sup> April 2017. Banks are also to be well prepared for GST Act and to be part of smoother implementation of the same.

He informed the members of the issues that require immediate attention of the banks. Government of India has requested bankers to seed the Aadhaar number to bank accounts so as to ensure direct benefits are reaching the common man, Banks should ensure the benefits should be directly passed to the right beneficiary at a right time. Since the feedback from the common man is not encouraging, bankers should ensure their grievance is redressed and hassle free payment is made to the customers. Banks have to play a crucial role in achievement of the Aadhaar seeding target and extending hence various subsidies would start to flow into the accounts. Bankers are requested visit the places of the customers and make all out efforts to achieve the said target.

Government has received representation from fishermen community that they are carrying out allied activity of agriculture and they are requesting for charging of interest on par with agriculture instead of commercial rate of interest. Stand-up India/Start-up India is innovative schemes of Government of India and all banks should designate a person for handling queries regarding these schemes. The person should be well versed with the details of the scheme and should be able to address all the queries of the beneficiaries. With the implementation of recommendation of 7<sup>th</sup> pay commission the cash flow in the system would increase and bankers will have lot of opportunity to lend. There would be more flow of goods. He reminded the bankers of the meeting held at Raj Nivas in the presence of LG wherein all the banks were requested to contribute to the various developmental activities of Government of Puducherry from their Corporate Social Responsibility Fund. Banks have informed that they have taken up with their controlling and corporate office regarding the same. But more time as elapsed. An early reply is expected from the banks. He once again requested the banks to follow-up with their higher authorities and to inform us at the earliest.

**Shri A K Dogra, Deputy Secretary, Government of India, Ministry of Finance** in his speech informed that SLBC is an important forum where high level discussion takes place regarding implementation of various schemes for the betterment of common man. The achievements of the banks in UTP under various fields are good. He requested the banks to give focus to the flagship schemes of Government of India viz. PMJDY, PMMY, PMSBY, PMJJBY and Stand up India. There is more scope for improvement under Atal Pension Yojana. Banks should know the targets and work hard to surpass the same and these schemes are directly monitored by PMO. The stand-up India Scheme is an innovative scheme to provide credit to green field projects and the same is to be implemented by the banks in true spirit. Banks should follow the

guidelines issued by Government of India regarding conduct of campaigns for these schemes and also for seeding of Aadhaar number to all SB accounts as per the time line given by the Ministry. Camps are to be organized on 1st and 3rd Saturdays and also during 2<sup>nd</sup> and 4<sup>th</sup> Friday of the month for these purpose.

**Shri Narayanasamy Hon'ble Chief Minister of Puducherry** in his special address congratulated all the banks for their achievement in PMJDY and PMMY. Banks are doing good work in helping farmers and industries in UTP. Customers are also expressed satisfaction regarding timely sanction of loans. New Government is giving thrust for development of new industries. New industrial policy is on the anvil. Lot of industries are going to come-up in Puducherry. Software Technology Park is also planned in Puducherry. Another area of development is tourism sector, flight services would be resumed shortly with direct flights to Bangalore, Cochin, Trichy, Hyderabad and Coimbatore.

For developing economy like Puducherry banks have to play a larger supporting role by financing to industries apart from agriculture sector. With regard to GST Act which is to be implemented shortly, Central Government has assured to take care of needs of Puducherry for a minimum period of 5 years by compensating loss on quarterly basis. Government would be increasing the count of labour oriented factories especially in automobile sector. Banks should support women SHG and the repaying capacity of the women folk is improving and with regard to Educational Loans hassle free credit is to be provided in such a way that multiple visits of students to banks is to be avoided for getting educational loan. NABARD and HUDCO are supporting the Government in various welfare schemes. With regard to payment of Old age pension, he informed the members of his first hand experience in a bank branch where there was a huge elderly crowd waiting in front of the bank branch on Pension Payment day which causing hardship to both pensioners as well as bankers. He requested the banks to discuss with the concerned department and come up with suitable mechanism to ensure easy and timely payment of pension. Government is ready to support the banks in this regard in whatever possible way.

**Shri T Jawahar, IAS, Secretary (Housing), Government of Puducherry** in his address thanked Indian Bank has readily agreed to sponsor a development initiative of Government for construction of Public Toilet for the benefit of General Public visiting the Beach. He requested other banks also to come forward and contribute their amount for other development programmes. The aim of the Government is to make UTP to be full sanitation state by 2<sup>nd</sup> Oct 2017, by building 55,000 individual toilets all over the state. Pradhan Mantri Awas Yojana (PMAY) will be implemented in Puducherry; the process of demand survey has been started. Based on the same applications will be called-for from General Public and subsidy scheme under PMAY will be implemented. The scheme has also another vertical named credit linked interest subsidy scheme which will also be implemented in Puducherry. We are expecting more than 50000 applications in the coming years to be benefited under the scheme and banks have to provide adequate support for successful implementation of the scheme. Puducherry would be again completing for inclusion in the Smart city project where banks also have a major role to play. He requested banks to increase lending to weaker sections of the society under affordable housing scheme. He requested all the banks to participate in clean India mission by adopting a village in UTP.

**Ms. Arunthathi Mech, Chief General Manager, Reserve Bank of India** in her address appreciated the various growth parameters recorded by Puducherry. She outlined the recent monetary policy initiatives of Reserve Bank of India. She informed that TREDS Scheme of Government of India is a good tool for increasing lending under MSME which can be successfully implemented in UT of Puducherry. Banks in Puducherry are constantly achieving the various parameters prescribed by RBI and Government of India, She requested banks to continue the good work and also achieve the other targets also. She requested banks in UTP to follow the latest update regarding simplified KYC, which is available in the RBI website.

**Mr. S Masher, Deputy General Manager, NABARD, Chennai** congratulated all the banks for achieving targets under Agriculture. He informed that most of the loans in UTP have gone as short term loans. He informed the forum of the recent announcement by the Hon'ble Prime Minister to doubling of farmer's income by 2022. In this regard National Seminar was organized recently on the occasion of Foundation Day of NABARD. Various suggestions given in the seminar would be communicated to banks shortly. Banks are in the field and dealing with customers and common people. The expectations of the customers have increased and banks have to make all out efforts to rise to the level of expectations. Banks have to provide financial literacy to the borrowers it should include the ways and means to increase the productivity also. If production is increased their income will also increase, which will help in repayment of the loans. In addition to agriculture, NABARD is also monitoring Non-farm sector. It is hoped that disbursement to this sector will also surpass the target in the coming quarters. The ways to increase productivity can be discussed at the BLBC level so that block specific schemes can be formulated.

NABARD has requested all banks to extend credit to agriculture in the form of Rupay KCC and the task is to be completed by 31<sup>st</sup> December 2016. Regional Rural Banks have completed maximum conversion and Co-operative Banks are in the starting stage. He requested all the banks to extend credit to negotiable warehouse receipts. Government of India is monitoring the progress of the scheme and farmers are also eligible for 2% interest subvention on warehouse receipts. He requested all the banks to cover KCC under Pradhan Mantri Fasal Bima Yojana (PMFBY).

**Mr. D Devaraj, SLBC Convenor presented the agenda**

**AGENDA: 1 Confirmation of minutes of the SLBC Meeting held on 04.07.2016**

The minutes of the SLBC meeting held on 04.07.2016 was confirmed by the forum.

**AGENDA 2 - Review of follow up action taken on the decisions of the earlier meeting**

**2.1. DRDA-Allotment of Land for Indian Bank Self Employment Training Institute (INDSETI).**

The forum was informed that the issue was regularly pursued by INDSETI Director/Lead Bank. The concerned authorities/departments i.e. Revenue and DRDA, Government of Puducherry informed that they are in the process of allotting the land.

Director, INDSETI informed that necessary process has been started for allotment of land on payment of nominal license fee. The forum requested Director, INDSETI to follow-up with the department for early allotment of the same.

## **2.2 Contribution of banks to various development activities of Government of Puducherry,**

The forum was informed that the copy of the presentation made during the LG meeting was made available to all the banks for taking up with their controlling offices. Separate letter to General Manager dealing with Priority sector of all the banks were also sent. The forum requested the banks to take an early decision in this regard as requested by development commissioner. Executive Director informed that all the banks participated in the meeting convened by Hon'ble Lieutenant Governor are aware of the discussions. The core committee can discuss the clarification sought in this regard and take early decision so as to inform Government accordingly.

## **AGENDA: 3 – New Issues**

### **3.1 Communications from NABARD - Continuation of Schemes – 2016-17**

The forum was informed of the communication received from NABARD regarding continuation of Agricultural Marketing Infrastructure (AMI) – Sub Scheme of Integrated Scheme for Agri. Marketing (ISAM) for new projects of SC/ST and projects in NER subject to the budgetary allocation made by DMI and Capital investment Subsidy Scheme for Commercial Production Units of Organic Inputs under National Project on Organic Farming. The guidelines of the schemes are available in website of NABARD. All member banks are requested to take note of the same and be guided accordingly.

Deputy Secretary, DFS enquired about the quantum of subsidy and allocation of the same. DGM, NABARD informed that the 25% subsidy is implemented through NABARD by Department of Agricultural Marketing, Ministry of Agriculture, Government of India and accordingly it is sent to banks by first come first serve basis.

### **3.2 Information regarding Sudden and unusual flow of deposits to NBFCs**

Convener informed the forum regarding observation by the RBI Central Board to sensitize banks to bring to RBI's notice regarding sudden and unusual flow of deposit to NBFCs in the region.

### **3.3 Common Strategy to be adopted by Banks to achieve the targets under Aadhaar Seeding in mission mode**

The forum was informed of the letter from Government of India, Department of Financial Services (DFS), fixing various timelines for achieving 100% Aadhaar seeding of all the accounts and common strategies to be adopted by all the banks under which daily/weekly targets have been fixed and the progress is to be reported to Government of India. Banks have been asked to organise special camps on every first and third Saturday and second and fourth Friday in addition to the daily efforts to achieve the target before the prescribed time line.

SLBC and Government of Puducherry has conducted Co-ordination meeting on 09.08.2016 to finalize the Aadhaar enrollment and collection of Aadhaar mandate camps in UTP. The Anganwadi workers under the

Women and Child Welfare Department will be visiting households in their area and collecting the Xerox copies of bank pass book first page and Aadhaar letter from the general public. The same would be segregated and distributed by the Lead Bank and sent to the concerned banks for seeding. The collection campaign was inaugurated by Honourable Welfare Minister Shri Kandasamy at Karikalampakkam on 17.08.2016. The Government Departments and Schools would also collect the Aadhaar and bank details and forward the same to concerned banks for early seeding. As of now 65% of the accounts have been seeded with Aadhaar numbers and banks have to make all out efforts to achieve the remaining 35%. Nodal Officer in charge of DBT in Puducherry informed that implementation of Food Security Act where by cash is given in lieu of food grains is being implemented from September 2015 through Aadhaar and there are some failures also due to non-mapping of Aadhaar. Banks are requested to do the needful in this regard. Similar situation also was there during the payment of rain relief to ration card holders. Executive Director informed that the customer has the choice of the bank and the money will be credited to the account to which Aadhaar has been mapped recently which will be only known to the customer and will also be available in the payment report available with the concerned department. The implementing departments can send SMS to the mobile number of the beneficiary regarding credit of the amount to particular bank account. The nodal officer also informed that it has brought to their notice recently that there was credit of enhanced amount to account of beneficiary where the amount debited was Rs.450/- and the same is to be credited to the beneficiary account but the account was credited with Rs.45000/-. But for the timely notice of the concerned bank official the beneficiary would have withdrawn the higher amount. She requested banks to carefully check the credits under DBT.

Executive Director informed that some banks have expressed that in UT of Puducherry most of the persons are having multiple bank accounts in different branches of same bank, in such a situation Aadhaar seeding can be done only in one account. De-duplication has to be carried out. There are also multiple bank accounts in different banks and banks have to contact the customers regarding the Aadhaar mandate and to seed to the bank account. As per the present procedure the latest seeded and mapped account will linked to Aadhaar. Banks have to make all out efforts to contact all the customers and ascertain the Aadhaar seeded details. In Puducherry some persons are also residing in France who may not have Aadhaar number. Some practical issues are also there which are minor and can be sorted out. The main task of the banks is to collect the Aadhaar mandate from the account holders and seed the respective bank account which is to be carried out at the earliest, which may not be difficult as already DBT has been successfully implemented in Puducherry. He requested all the banks to strictly adhere to the time line of Government of India. As bankers have been requested to ensure door-step service to OAP beneficiaries, banks have requested for payment of handling charges of Rs.30/- per beneficiary per month as being given in Tamil Nadu. Hon'ble Chief Minister has informed that Government of Puducherry would be able to pay an amount of Rs.20/- per beneficiary per month as handling charges in respect of OAP accounts.

### **3.4. Implementation of National Handloom Development Programme**

The forum was informed of the communication from Government of India regarding amendment to Revival, Reform and Restructuring (RRR) package for Handloom sector for integration of WCC with MUDRA Scheme from 01.09.2016 onwards.



### **3.5 Pradhan Mantri Awas Yojana-Housing for All (Urban)**

The Convener informed the forum of the latest development under Pradhan Mantri Awas Yojana. Secretary (Housing) informed that as per the discussion in the review meeting held at Delhi various actions have been initiated in UT of Puducherry. Town and Country Planning Department has been identified as State Level Nodal Agency for Housing for All Scheme and Demand survey is in progress in co-ordination with Slum Clearance Board, Puducherry Housing Board and Adi Dravidar Welfare Department. NIC would be developing a web portal for conduct of online demand survey and the data entry module would be compatible with the MIS system of PMAY. Based on the demand survey the targets and action plan would be finalized. The applications would be forwarded to the banks preferred by the beneficiary by Puducherry Housing Board and the performance of the same would be reviewed in the BLBC/SLBC meetings.

Lead District Manager is co-coordinating with all the concerned departments for successful implementation of the scheme in UT of Puducherry. The existing toll free number of SLBC would be utilized for grievances under the scheme. Banks are requested to introduce separate product code for PMAY so that details can be easily reviewed. Common application form of IBA would be translated in to local language. The information regarding the schemes will be included in the awareness campaigns being conducted in all areas of UTP. Secretary, Pondicherry Housing Board (PHB) informed that it is estimated that there will be around 6000 beneficiaries in the coming years and it is a good opportunity for the banks to finance projects with subsidy under PMAY.

### **3.6 Allocation of targets for SHG and JLG**

The bank-wise targets under SHG and JLG finance communicated by NABARD were informed to the members. It was also informed that NABARD will undertake necessary publicity, awareness and capacity building measures to ensure expeditious financing of landless farmer groups through JLG mode. All the banks are requested to utilize the NABARD initiative to ensure achievement of targets.

### **Agenda 4 - Pradhan Mantri Mudra Yojana**

The forum was informed that the banks in UT of Puducherry have contributed in surpassing the target for the year 2015-16 and continuing the good performance in the current year also. The disbursement is Rs.45.84 crores against the annual target of Rs.163.48 crores. Shri A K Dogra, Deputy Secretary, Government of India, Ministry of Finance informed that based on the past performance the concerned Department has enhanced the targets to Rs.217.34 Crores. He requested the banks to take note of the same and take all out efforts to surpass the targets. Accordingly, all the banks were requested to immediately contact their corporate office and inform their enhanced target and also to update the performance periodically. Banks were requested to provide timely and adequate assistance to ITI and INDSETI trained candidates under PMMY. In the last meeting all the banks were requested to disburse the loans under Stand-up India Scheme and achieve 50% of target by September 2016. As this is one of the priorities scheme for the current year all the banks are requested to devise suitable strategy and complete the targets at the earliest. All the banks are requested to ensure they are periodically logging in to the portal and dispose the applications being forwarded through them.

### **AGENDA: 5 - Pradhan Mantri Jan Dhan Yojana (PMJDY)**

The Convener informed the forum the important points of various communications received from Government of India in which it has been informed that PMJDY Scheme is still in force and banks are requested to open new accounts and simultaneously seed Aadhaar number and mobile number to the accounts. Banks were requested to continue to provide financial literacy to account holders to regularly operate their accounts so as to enable them to be made eligible for OD facility. The Rupay cards are also to be regularly used so that they will be eligible for insurance cover.

### **AGENDA: 6 – Enrollment under 3 Social Security Schemes**

Banks are requested to enroll all eligible persons in these schemes. PFRDA has informed allotment of bank-wise target under Atal Pension Yojana. All the banks are requested to ensure achievement of the scheme wise target.

### **Agenda 7 - FINANCIAL LITERACY AND TRAINING**

SLBC, Convener informed the latest position regarding financial literacy being provided in villages and skill centres through INDSETI. 4169 candidates have been trained through 155 programmes upto June 2016.

### **Agenda 8 - Review of performance of Banks in U.T. of Puducherry**

As at the end of June 2016, the growth of deposits and advances for similar period last year was slightly less but the Year on Year growth was more. The position of deposit and advances as on 30<sup>th</sup> June 2016 is Rs.12379.17 Crores and Rs.9600.59 Crores respectively.

### **AGENDA 9 - Review of Performance under Annual Credit Plan 2016-17(Position as on 30.06.2016)**

The aggregate Credit disbursement during first quarter of 2016-17 amounted to Rs.476.58 Crores against the target of Rs. 500.97 Crores, registering 95% achievement. All the banks were requested to enhance lending to ensure achievement of the target in ensuing quarter.

### **Agenda 10 - Flow of Credit to Agriculture**

Banks in UT of Puducherry provided a short term loans to 24878 farmers to the tune of Rs.223.72 Crores and the total credit deployment by banks in the UT of Puducherry in the agriculture sector is Rs.234.50 Crores as against the annual target of Rs.956.44 Crores. Banks are requested to achieve the targets under MTL and finance to be extended to Agri. Clinics (ACABC) scheme and to submit the data as per the new priority sector classification for review in the next meeting.

### **Agenda 11 - Performance under Housing, Educational loan and NFS loan.**

The forum was informed of the disbursement made during the review period under Housing loan which was at Rs.17.46 Crores covering 219 accounts. The outstanding advance in Educational loan as on 31.03.2016 was Rs.385.78 Crores. Banks in UTP have disbursed loan assistance to 276 students for a sum of Rs.3.85 Crores. Under the non-farm sector credit flow was to a tune of Rs.73.29 Crores.

### **Agenda 12 - Disbursement to Women, Minorities and SC/ST Community.**

Convener, informed that the bank advance to minority communities stood at Rs.924.86 Crores as on 30.06.2016. These accounts to 14.61% of the total advances and banks have disbursed an amount of Rs.20.92 Crores to 1849 beneficiaries of Minority Communities during the period under review. Advance to SC/ST communities as on 30.06.2016 was Rs.651.45 Crores. With regard to disbursement to SC/ST beneficiaries, banks have disbursed an amount of Rs.21.82 Crores covering 2139 accounts. 4534 women beneficiaries received Rs.37.30 Crores during the period.

### **Agenda 13 - Performance under Kisan Credit Card, SHG Credit Linkage and Joint liability groups.**

It was informed that Banks have issued 2868 new KCCs and extended credit assistance of Rs.23.64 Crores. During the period under review 199 new SHGs have opened bank accounts 508 groups were credit linked to the tune of Rs.12.24 Crores and 149 groups' availed repeat finance amounting to Rs.2.59 Crores. Banks in UTP have extended credit to 72 Joint Liability Groups (JLGs) amounting to Rs.55 Lakhs. The forum requested the banks to actively participate in SHG and JLG financing and to provide the data regarding SHGs belonging to Karaikal, Vilianur and Ariyankuppam blocks as a part of E Shakthi programme of SHG data digitalization programme of NABARD.

### **Agenda 14 - Performance under Government Sponsored Schemes in UT of Puducherry**

The forum was informed of the bank-wise targets under PMEGP, NULM and MUPSES and all the banks were requested to dispose the applications received from Line departments as per time line of RBI. Banks were again informed of the new system of online process being implemented for PMEGP which is also applicable to pending applications which are to be entered in online portal if banks are willing to consider the same.

### **Agenda 15 - Review of Recovery Performance under Government Sponsored Schemes:**

The forum was informed that the rate of recovery recorded under Priority Sector was 75%. All the banks were requested to furnish full and complete DCB and NPA details so as to present the same for review in the next meeting.

### **Agenda 16 – Submission of LBR 2 and LBR 3 Returns**

SLBC convener has appreciated the member banks for their co-operation in ensuring 100% submission of Lead Bank Returns and requested them to maintain the same in the ensuing quarters too.

### **Agenda 17 – Success Stories**

#### **Success stories of entrepreneurs were presented for information of the forum.**

S Krithikka worked in Scorpio Tech an IT based company in Puducherry. She has more than 7 years of experience in the field of Information and Technology. She decided to start a new venture to develop apps and software independently. She applied for loan under PMEGP through DIC for Rs.10 lakhs with a subsidy of Rs.2.5 Lakhs. The loans was sanctioned by Allahabad Bank and in the year 2014 she started **SK SOFTWARE and doing** Android based Apps Development, Website Design & Development, Internet Marketing, Search Engine Optimization, E-Publishing, XML Conversions, Android Apps Development

Training, Website Design & Development Training and Soft-Skill Training and Development. She informed the members of her business growth and future plans. She thanked everyone who helped her to start the enterprise and requested all to continue their support to sustain the growth in highly competitive environment.

**Director, Department of Animal Husbandry** informed that they are planning for a loan scheme as per the DEDS Scheme of NABARD for financing Milch Cows to enhance the milk production in UTP and requested for co-operation from all the banks for implementation of the same. He thanked the banks for allocating Rs. 73 Crores under Animal Husbandry for the current year under Annual Credit Plan. He informed that during last year the applications belonging to SC category were sent to banks and due to non-availability of subsidy the applicants were not willing to avail the loan. In the last SLBC meeting it was informed that subsidy for the current year is available for SC category and we have shortlisted around 1500 applicants belonging to the said category. He requested the banks to consider the applications and claim subsidy on priority basis so the applicants be benefited of the same.

Executive Director requested the department to take-up the issue in the core committee meeting for the benefit of all concerned. The convener requested the department to send a detailed proposal so that suitable discussion can be held in the core-committee regarding the same.

**Chief General Manager, RBI informed that in their website they are periodically updating the digital content regarding various initiatives and banks can utilize the same in the financial literacy programmes.**

The meeting concluded with vote of thanks by Mr. Manoranjan Sahu, Chairman, Pudukai Bharathiar Grama Bank, Puducherry.

List of participants of the SLBC convened on 19.08.2016

S.No.	Name (Sarvashri)	Designation	Institution
1.	V Narayanasamy	Hon'ble Chief Minister	Government of Puducherry
2.	R Subramanya Kumar	Executive Director	Indian Bank
3.	V Candavelou I A S	Development Commissioner	Government of Puducherry
4.	T Jawahar I A S	Secretary (Housing)	Government of Puducherry
5.	D Manikandan I A S	Secretary ( Agriculture)	Government of Puducherry
6.	A K Dogra	Deputy Secretary, DFS	Government of India
7.	Arundathi Mech	Chief General Manager	RBI, Chennai
8.	R Manimaran	General Manager	Indian Bank, Chennai
9.	Masher	Deputy General Manager	NABARD, Chennai
10.	D Devaraj	DGM, SLBC Convenor	Indian Bank, Puducherry

**BANKS/FINANCIAL INSTITUTIONS**

S.No.	Name (S/Shree)	Designation	Bank
1.	Deepa S Raj	Director, DEPR	RBI Chennai
2.	Manoranjan Sahu	Chairman	PBGB
3.	P Kavitha	Deputy General Manager	RBI, Chennai
4.	N Balu	Assistant General Manager	RBI, Chennai
5.	J Mohan	Senior Regional Manager	IOB
6.	P A Sankaranarayanan	Assistant General Manager	Indian Bank
7.	M Veerabhadran	Assistant General Manager	UCO Bank
8.	N Somasekar	Divisional Manager	Canara Bank
9.	P Anbu Kamaraj	Chief Manager (LDM)	Indian Bank
10.	Manish Kar Ray	Chief Manager	Bank of India
11.	S R Tagore	Chief Manager	Bank of Baroda
12.	Joseph Thamba	Chief Manager	Tamilnad Mercantile Bank
13.	R Varadharajan	Chief Manager	Syndicate Bank, Salem
14.	Mohan Kumaramangalam	Chief Manager	City Union Bank
15.	V Sundararaman	Chief Manager	Lakshmi Vilas Bank
16.	S Kannan	Chief Manager	ICICI Bank
17.	T K Subramanian	Chief Manager	State Bank of India
18.	V S N Raju	Chief Manager	United Bank of India
19.	D Venkataraman	Chief Manager	Canara Bank
20.	S Deenadayalan	Chief Manager	Allahabad Bank
21.	S Loganathan	Counsellor	FLCC, Puducherry
22.	P Augilane	Director	INDSETI, Puducherry
23.	M Ganapathy	Senior Branch Manager	Andhra Bank
24.	Vinod Kumar Joshi	Senior Manager	Central Bank of India
25.	N G Aravind	Senior Manager	Punjab National Bank
26.	K Pavan Kumar	Senior Manager	Syndicate Bank
27.	C I Thomas	Senior Manager	Oriental bank of Commerce
28.	K Kandasamy	Senior Branch Manager	Vijaya Bank
29.	B Rajesh Kumar	Assistant Vice President	HDFC Bank

**BANKS/FINANCIAL INSTITUTIONS (contd.)**

S.No.	Name (S/Shree)	Designation	Bank
30.	V Meenakshisundaram	Senior Manager	Federal bank
31.	U Prakash Chandra	Senior Branch Manager	Karnataka Bank
32.	T Umanath	Senior Manager	Corporation Bank
33.	K V K Kishore Babu	Senior Manager	Dena Bank
34.	K Poyamozhi	Senior Manager	Kotak Mahindra Bank
35.	V Venkata Narayana	Branch Manager	State Bank of Mysore
36.	Uma Gurumurthy	DDM	NABARD
37.	A Arunachalam	Manager (DISCO)	State Bank of India
38.	V Ramesh	Manager	SIDBI
39.	S Fathima	Manager (RD)	Indian Overseas Bank
40.	P Sankaran	Manager	PCCLD Bank
41.	Victor Sundaravadivelu	Manager	South Indian Bank
42.	S Chandrakala	Deputy Manager	Indus Ind Bank
43.	B Prabhu	Deputy Manager	National Housing Bank
44.	NNMS Ravindran	Assistant Manager	Federal Bank
45.	R K Jananee	Assistant Manager	Catholic Syrian Bank
46.	J Sathish Kumar	Assistant Manager	Punjab and Sind Bank
47.	C S Sasanth	Assistant Manager	IDBI Bank
48.	R Ashok Kumar	Assistant Manager	Karur Vysya Bank
49.	K Nirmal Pyarilal	Assistant Manager	Union Bank of India
50.	Jailsingh	Assistant Manager	Bank of Maharashtra
51.	Abinash Ambedkar	Assistant Manager	State Bank of Travancore

**INSURANCE COMPANIES**

S.No.	Name (S/Shree)	Designation	Bank
1.	J Ravichandran	Senior Branch Manager	Oriental Insurance
2.	B Rajan	Administrative Officer	United India Insurance

**GOVERNMENT DEPARTMENTS/BOARD/CORPORATION**

S.No.	Name (S/Shree)	Designation	Department
1.	G Santhamurthy	Director	Department of Planning
2.	P Priyatarshny	Director	Department of Civil Supplies
3.	S Vaithianadane	Director	Department of Economics & Statistics
4.	R Padmanaban	Director	Animal Husbandry Department
5.	R Rajiv	Joint Director	Animal Husbandry Department
6.	Giddi Balaram	Project Officer	PUDA
7.	T Kumanan	General Manager	PONLAIT
8.	S Ravi	Deputy Director	Department of Fisheries
9.	K Dayalan	Assistant Director	MSME-DI
10.	R Vijaya	Assistant Director	Department of Women & Child Devpt.
11.	P Muthukrishnan	Assistant Director	Department of Industries
12.	K Theepanjan	Functional Manager	DIC
13.	R Valliammal	Superintendent	Department of Women & Child Devpt.
14.	A Elango	Junior Town Planner	Department of Town & Country Planning
15.	C Jayaraj	Nodal Officer (PMEGP)	PKVIB