



पुदुच्चेरी संघ राज्य क्षेत्र का राज्य स्तरीय बैंकर समिति
State Level Bankers' Committee for UT of Puducherry

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REF: ZOPDY:SLBC: L 04 : 2010-11 : 1001:01

Dated: 10.01.2011

To

All the Members of the SLBC, UT of Puducherry

Sub: Minutes of the SLBC meeting held on 28.12.2010.

The State Level Bankers Committee (SLBC) Meeting for the Union Territory of Puducherry was held on 28.12.2010 at Puducherry under the chairmanship of Shri Rajeev Rishi, Executive Director, Indian Bank, in the august presence of Shri Rajiv Yadhuvanshi, I.A.S., Secretary (Industries), Government of Puducherry, Shri K R Ananda, Regional Director, Reserve Bank of India, Shri N Krishnan, General Manager, NABARD, Chennai, Dr.Jayanthi Anand, Director, DEPR, Reserve Bank of India, Chennai, Shri Selvam Veeraraghavan, General Manager (PS), Indian Bank, Chennai, Shri K Jeyabal, Deputy General Manager and Convenor SLBC, Senior Executives/Officials from various banks, Senior Officials of various Government Departments and District Co-ordinators of banks

The list of participants is given in the annexure.

Shri Selvam Veeraraghavan, General Manager (PS) Indian Bank in his welcome address extended warm welcome to all the dignitaries & participants and made special mention of the chairing of the meeting for the first time by Shri Rajeev Rishi, Executive Director, Indian Bank. In his address he highlighted the progress made in various parameters when compared to the corresponding period of last year in total Advances, Priority Sector and lending to Agriculture category. He mentioned that under Annual Credit Plan banks have surpassed the plan target in all the sectors and the total disbursement at Rs.404.19 crores which is more than the disbursement for the same period during the previous year. However, he added that in the case of Deposit growth the performance needs to be improved. He also emphasized that the important parameters which is causing concern is the achievement under DRI advances which is yet to reach the 1% mark and the advances to minority communities which is at 8.4% against the stipulation of 15%. Banks have to lend more to minority communities for achievement of 15% by March 2011. Banks were also requested to lend more to SC/ST communities. Under Financial Inclusion Plan out of 43 villages where the population is more than 2000, so far 19 have been covered and he sought the assurance of the bankers to cover the remaining 24 villages before March 2011. He requested all the banks and Government departments to work together to

achieve the targets under Government Sponsored Scheme for development of underprivileged section of the society as well as overall growth of the territory. He requested all the banks to actively participate in the deliberation.

Shri Rajeev Rishi, Executive Director, Indian Bank in his Chairman's address informed the forum of the highlights of the mid quarter monetary policy review. Reserve Bank of India has reduced the SLR by 1% as a part of liquidity measure. There have been significant global and domestic macroeconomic developments since the announcement of the Second Quarter Review of Monetary Policy on November 2nd, 2010. Major emerging market economies (EMEs) continue to experience robust growth. Significantly, despite the slow recovery and slack capacity in advanced economies, international commodity prices such as oil, food, industrial inputs and metals have risen noticeably in recent weeks. Reflecting the strength of demand and higher commodity prices, inflation has started creeping up in most EMEs.

With the realized growth of Domestic Economy at 8.9 per cent in Q2 of 2010-11 the momentum remains strong. Agricultural growth has recovered on the back of a good monsoon. After flagging during August-September, the Index of Industrial Production (IIP) grew by over 10 per cent in October 2010. Various indicators of industrial activity, including the Purchasing Managers' Index (PMI) also suggest a strong underlying momentum. Lead indicators of services sector activity have continued to increase at a robust pace. These developments reinforce the Reserve Bank's projection of 8.5 per cent for real GDP growth for 2010-11.

Coming to our homeland in the UT of Puducherry during the quarter ended September 2010, three new Bank Branches (2 Branches by Pudukkottai Bharathiar Grama Bank and one branch by Puducherry State Co-operative Bank) were opened in the UT by Banks taking the total number of branches to 168. This works out to an average per branch population at 5800 in UT Puducherry as against the national average of about 15,000. Of the total 168 branches, 99 branches are in rural/semi urban areas constituting about 59% to total.

Agriculture always remains the main economic activity in the UT despite the fact that almost two third of the population live in urban areas. Growth prospects in agriculture have clearly been boosted by the monsoon, which, by virtue of substantial replenishment of reservoirs and ground water, will also contribute to a good harvest. Virtually all leading indicators of service sector activity point to sustained Agriculture is an essential element of the Country's economy to make growth more inclusive and leads the poor getting better access to land, credit and skills.

As far as outstanding advance under Agriculture is concerned, the RBI stipulated norm of 18% has been surpassed as on 30.09.2010 reaching a level of 18.71% and requested all the bankers to continue the good lending to sustain the percentage of Agriculture lending beyond 18%.

As Kisan Credit Card is an important instrument for enabling farmers to avail hassle free credit in time, Government of India has now advised the Banks to launch a time bound campaign to cover all the eligible farmers under the scheme. Besides covering all the eligible farmers in the UT with an active KCC at the

earliest, these loans should be compulsorily covered under Crop Insurance Scheme to mitigate risks of natural calamities which the farmers frequently face.

Apart from Agriculture, MSME sector is the pivotal sector of the economy. It acts as an incubator of entrepreneurship, often driven by individual creativity and innovation. It contributes around 8% of the country's GDP, 45% of the manufactured output and 40% of its exports. The MSME stimulus package offered by Government of India, Reserve Bank of India and Public sector Banks has triggered the enhanced flow of credit to this sector. He expressed happiness that special monthly SLBC meetings, duly focusing on the implementation of IBA package on MSME, Housing and Auto sectors is convened regularly every month and it facilitates in sorting out all the operational issues.

While reviewing the Banking statistics of the Union Territory, there is significant growth in all financial parameters. For the quarter ended September 2010, growth in deposits registered 7.02% to Rs.6891.79 crores. Advances during the same period have grown by 9.94 % to Rs. 4428.13 crores. He expressed happiness over the upward growth of CD ratio of the UT in the past five years. The level has grown from 54% as of March 2005 to the present CD ratio of 64 % as of September 2010. This has to be further stepped up by the collective efforts of all Bankers.

Outstanding under Priority Sector Advances of the UT stood at Rs.2704.86 crores recording 61% of the total advances against the targeted level of 40%. Weaker section advances amounted to Rs.531.19 crores works out to 12% of total advances against the RBI stipulated target of 10%.

Outstanding under DRI advances have increased by 26 lakhs showing 13% growth over March 2010. The level is only 0.05%. This is one area which is to be taken care of by all the banks in Puducherry UT to take all out measures to step up and reach the level of one percent of the Gross advances stipulated at the earliest.

With respect to disbursements under Annual Credit Plan, the Banks operating in the State have always been surpassing the target. Up to September 2010, all Banks have disbursed a total of Rs 404.19 crores under priority sector, which translates to 115% of the target. He noted that achievement of targets have been accomplished not only in the overall ACP but also in all the three sub sectors namely Agriculture, Non Farm Sector and services and appealed to the bankers to continue the good work in the coming quarter also.

It is necessary on our part to support Government Sponsored Programmes extensively, as they aim to cater to deprived sections of the society. Banks should actively participate in SGSY in rural areas and SJSRY in urban centers which are two important poverty eradication programmes. Similarly financial support under PMEGP and State Government Sponsored Schemes should be forthcoming from Banks in adequate measure.

Micro credit has emerged as a strong alternative to credit dispensation at grass root level. SHGs have become business opportunity for the Banks. During 2010-11, Up to September 2010, 1602 groups were credit linked to the tune of Rs. 31.34 crores and 882 groups' availed repeat finance amounting to Rs. 22.86

crores. He mentioned that Government of Puducherry has come out with an interest subsidy scheme to support women SHGs and requested for more such innovative measures be taken by Government and Banks to support and sustain the SHG movement in the UT.

Puducherry UT stands tall among the states in the country having pioneered the concept of National Pilot Project for Financial Inclusion. It is our desire that Puducherry should be a role model for other states in the Country to emulate in this Financial Inclusion era. Of the 43 unbanked villages with population above 2000, 19 villages have been provided with banking services so far. The remaining 24 unbanked villages with population over 2000 should also be covered with banking facility as per Financial Inclusion Plan well before the stipulated time of March 2012.

Financial deepening will address the concerns of growth with equity and ensure pro-poor growth. But, it is a serious concern to note that out of the total of number of two lakh no-frills accounts opened, only 26381 beneficiaries have been assisted under OD/General Credit Cards and other facilities. The objective of financial inclusion will be fully met only if all the accounts of the beneficiaries are credit linked and accounts operationalised and appealed to fellow bankers to give more thrust for Inclusive Banking to make Financial Inclusion concept a real success.

He requested all the Bankers to make full use of the FLCC (Financial literacy and credit counselling Center) as well as the INDSETI (Indian Bank Self Employment Training Institute) as these are intended to bring every one under the mainstream of banking and empower them through credit counselling, training to rural masses for undertaking self employment ventures and credit linkage.

As this august forum of SLBC in Puducherry has always been lively, receptive and participatory with the enthusiastic involvement of all the members, he expressed hope that deliberations of the day will also witness free exchange of views and interaction by the members ultimately to result in identification of bottlenecks, remedial measures to overcome them and to enable percolation of benefits to the targeted people of the State smoothly.

He concluded his speech thanking for the opportunity given to share his views and wished the deliberations of the meeting all success and requested the forum to offer their views and suggestions for the betterment of the State.

Shri K R Ananda, Regional Director, Reserve Bank of India in his address made special mention of the increase in CD ratio and requested the banks to improve further in line with that of Tamil Nadu which is at 108%. He also congratulated the banks for achieving the 18% norms under Agriculture and requested the banks to sustain the same. With regard to DRI advances which the banks are finding it difficult to achieve the norm of 1% he requested the banks to discuss the difficulties faced by them and if the scope under DRI advances is limited then they can take up for suitable revision in the norm as a special case. In view of the importance given to Agriculture sector RBI has recently enhanced the limit for security requirement for such agricultural loans and also waived requirement of margin for certain loans. He requested the banks to extend credit to agriculture based on scale of finance and not insist on security by way of jewels as more

than 77% of credit flow to Agriculture upto September 2010 have been provided for Agricultural Jewel Loans. Another area which is to be looked into by bankers under Agriculture is coverage of crops under insurance scheme as this is an effective scheme to mitigate the sufferings of the farmers in case of crop failure due to various reasons. He also requested the banks to cover Jewel Loans given for agricultural purpose under insurance scheme. He requested the banks to submit the data regarding coverage of crop insurance scheme for the loans extended under agriculture sector.

With regard to Financial Inclusion Plan he requested the banks to complete the task of providing banking services to the identified villages well before March 2011. He informed that in our country around 19 million households are to be covered with banking services and the latest technologies like smart card and Business Correspondents can make the job of banks easy in covering these households. Mere opening of account will not be sufficient they should also be provided with credit facilities. The accounts which were opened earlier are also to be operationalised by issue of smart cards and providing incentives by way of credit facilities. The coverage under Kisan Credit Card (KCC) is also less and banks should take steps to issue KCC to all agricultural credit as there are more benefits for banks and farmers under KCC. Action plan has to be formulated by the banks to cover all farm loans under KCC.

Under MSME sector the recommendations of high level task force is being monitored by RBI towards its effective implantation by banks. As the sub-target achievement under non-farm sector is to be reviewed he requested the banks to furnish break-up of various sub-sector under non-farm sector also.

Shri Rajiv Yadhuvanshi, Secretary (Industries), Government of Puducherry made mention of the growth of the Indian Economy during the course of last two decades. The growth rate is in tune with the global rate. The efforts taken by the policy makers under liberalization and globalization have borne fruit and the development which is taking place in the country is witness to it. With regard to Puducherry it is a smaller state and it has its advantages and limitations under various sectors. Quick decision making is possible here and due to lesser availability of land infrastructure development could be limited. He mentioned three main focus areas, first being agriculture which is the main part of our economy. Land availability may not increase, whereas with increasing population there is need for increasing the production level. The rate of return for agriculture is decreasing and the farmers are thinking of quitting agriculture. So to sustain them there should be liberalized approach in providing timely and adequate credit at lesser interest rate to the farmers. He requested the bankers to focus on this aspect.

Secondly, regarding Industries, which plays a major role in growth of the economy; various aspects like availability of raw materials, manpower, other resources, environmental impact are also to be looked into. With the limited scope available in UT of Puducherry, there is still various avenues for development of industries which all concerned are to be taken note off. Thirdly, the SHG movement is playing a very important role in development process. The encouragement of women entrepreneurs to venture into new areas of village economy has made them self sustaining and empowered. To sustain the same the role played by banks is very important and he requested them to continue the same in development of micro economy.

Shri N Krishnan, General Manager, NABARD in his address outlined the salient features of various new schemes with subsidy formulated by NABARD viz. diary development, solar energy, tourism sector, fisheries etc. He informed the forum of the Potential Linked Credit Plan for the year 2011-12 wherein the total credit potential has been projected at Rs.1052 Crores. With regard to lending under Agriculture he expressed concern that pure crop loan amounting to less than Rs.10 Crores and Jewel Loan is taking major share of the same. With regard to SHG lending he called upon the banks to monitor carefully the day to day functioning of the group to maintain a healthy rate of recovery and not allow incidences as occurred in the State of Andhra Pradesh.

Discussion on Agenda Items:

AGENDA 1 - Confirmation of the minutes of the SLBC meeting held on 21.09.2010.

The forum confirmed the minutes of the SLBC meeting held on 21.09.2010.

AGENDA 2 - Review of follow up action taken on the decisions of SLBC meeting held on 21.09.2010

2.1. Coverage of unbanked and under banked areas and Road Map for providing banking facility to every village by 2011.

Convenor informed that out of the 43 villages identified 19 villages have so far been covered with banking services. He requested the concerned banks to complete the process well before March 2011. Regional Director, Reserve Bank of India informed that the same is being closely monitored by Government of India and Reserve Bank of India and requested all the banks to issue smart cards to the accounts holders for operation through Business Correspondents. Representative from State Bank of India, the bank which has more number of villages, informed that approval is awaited from Local Head Office at Chennai and immediately on receipt of the same the allotted villages will be covered.

2.2. Allotment of Land to Indian Bank Self Employment Training Institute (INDSETI).

As the INDSETI plays an important role in development of rural entrepreneurs of the Union Territory by conducting various trainings and requested the Government to expedite the allotment of land free of cost for setting up of INDSETI which is now functioning in rented premises. The forum also requested the Government to consider allotment of any existing building for INDSETI until land allotment is made.

2.3. Proposed waiver of loans given in UT of Puducherry to Fishermen after Tsunami under Rajiv Gandhi Tsunami Rehabilitation package.

The details of the outstanding amount in the loans under Rajiv Gandhi Tsunami Rehabilitation package and under other schemes were furnished to Department of Fisheries by banks. The representative of Department of Fisheries and Fishermen Welfare, Government of Puducherry informed that note has been placed to the Government and on approval the amount would be released to the banks. The forum requested the department to expedite the process.

2.4. Functioning of Revenue Recovery (RR) Cell and making suitable amendments to RR Act.

The matter of strengthening of Revenue Recovery mechanism by making suitable amendment in Revenue Recovery Act and posting of sufficient staff to Revenue Recovery Cell, the representative from District Industries Centre informed that Recovery Officer has been posted to the cell and has also joined duty. As regard to amendment to RR Act, it is a policy decision to be taken at the highest level it may take some more time. The matter of continuing of RR Cell and payment of salary expenditure to the staff the forum suggested that concerned department and banks can have detailed discussion and come out with suitable solution.

AGENDA: 3 - New Issues

3.1. Interest Subsidy Scheme for Housing the Urban Poor (ISHUP) – Income certification for beneficiaries under the scheme.

The forum was informed of the letter from National Housing Bank regarding issue of income certificate for beneficiaries under the scheme. The representative from Town and Country Planning Department the nodal agency for identification of beneficiaries and implementation of the scheme in Union Territory of Puducherry informed that they are finding it difficult to get beneficiaries for ISHUP, as the existing schemes implemented by State Government is offering higher quantum of subsidy. However, the department is taking steps to identify suitable applicants who could not be fit into the existing scheme for sponsoring under ISHUP. The forum requested the concerned department to expedite the process.

3.2. Revenue Authorities assisting the banks in their campaign of overdue of Agricultural loans.

Convenor informed the forum of the letter from Government of Puducherry regarding their role in recovery of farm loans quoting letter from Government of India regarding interest subvention being given by them to the crop loans. The forum requested the Department of Agriculture, NABARD and banks to give wide publicity among the farmers regarding interest subvention being provided by the Government of India and also to co-ordinate with the banks for recovery of overdue in agricultural loans.

Action : All Banks

3.3. New scheme to be implemented by Government of Puducherry for SHGs (SHGISS)

The forum was informed of the new scheme to be implemented by Government of Puducherry for members of Women SHGs with interest subsidy through Puducherry Corporation for Development of Women and Handicapped Persons which provides for a loan of Maximum Rs.5000/- per member of SHG and maximum of Rs.1 lakhs per SHG. The salient features of the scheme were explained by the Director, PCDW&HP. General Manager (PS) suggested for inclusion of loans already availed by the SHG during the current year if the necessary conditions are fulfilled to be included under the scheme. The forum approved the scheme and requested the Department to take steps for notification of the scheme by the Government for necessary implementation.

Action : All Banks

Agenda 4 - Review of performance of Commercial Banks - Position as at the end of June 2010

The convenor informed the forum that 3 new branches were opened during the quarter and per branch population has reduced to 5800. While growth of deposit was 7.02% the growth of advances was at 9.94% which has resulted in increase of CD ratio by 1%. There has been growth under various sectors of advances and various norms of RBI have been overreached except under DRI. Even though there is increase in amount of lending under DRI banks have to lend more to reach the norm.

Regional Director, Reserve Bank of India informed the forum that the overall growth rate of Deposits of the country is around 15% but in UT of Puducherry it is only 7% and sought the views of bankers regarding the same. As the funds are being invested in Gold and Real Estate which are giving more returns the growth in deposits have been affected. Another reason is that the inflow of NRI funds has reduced.

Agenda 5 - Review of performance under Annual Credit Plan 2010-11

While reviewing the performance under Annual Credit Plan 2010-11 the forum appreciated the efforts of the banks in achievement of all the targets for the period upto September 2010 with an overall performance of 115% Banks were requested to maintain their achievement percentage and improve upon them in the coming quarters.

Agenda 6 - National Pilot Project for Financial Inclusion – Puducherry

The forum was informed of the present position under No-frills accounts opening and providing credit facilities under Financial inclusion. The number of accounts opened as on September 2010 is 207737 and the credit facilities have been provided to 26381 account holders. The forum was of the opinion that the objectives of Financial inclusion will be met only if almost all the account holders are provided with Credit facilities and also they have to be provided with latest products like door step banking etc.

Action: All Banks to cover more clients under OD/GCC and doorstep banking.

Agenda 7 - Flow of Credit to Agriculture

The convenor informed the forum of the flow of credit to Agriculture sector as on September 2010 wherein 31801 farmers have been provided credit to the tune of Rs.160.96 Crores. The crop loans were provided to 1564 farmers for Rs.9.99 crores and Term loans account to Rs.26.81 Crores. The forum requested the banks to bring in more farmers under banking fold by way of financial inclusion and providing them KCC. The banks were also requested to provide more assistance to tenant farmers/oral lessees and also under debt swap scheme. The bankers were requested to cover all the notified crops under NAIS to mitigate their sufferings if any due to natural calamities.

Agenda 8 - Review of Recovery Performance under Government Sponsored Schemes as of June 2010

While reviewing the recovery performance under various Government Sponsored Schemes the convenor informed that the recovery under PMRY was placed at 27%, under SJSRY (USEP) at 50%, under group loans (SJSRY-DWCUA) was at 83% and under SGSY the rate was at 86%. The rate of recovery under priority sector was at 78%. Banks and line departments have to take effective steps to improve the recovery rate as it will result in effective recycling of funds. The recovery performance under priority sector advances should also be improved and the concerned departments of the Government in the Agriculture and allied sector and industries sector should help in improving the recovery rate.

Agenda 9 - Review of performance under Government Sponsored Schemes in UT of Puducherry

The forum was informed of the performance under various Government Sponsored Schemes viz. SGSY, PMEGP, PADCO and SJSRY as on 30.11.2010. Under PADCO against the target of 1300 beneficiaries, the banks have sanctioned 758 applications. Under SJSRY 232 applications have been sanctioned under individual scheme and 16 applications under group scheme. In the both the above schemes most of the applications were sent to banks only in the last week of November the banks were requested to sanction all eligible cases as per the time norms and achieve the targets.

Under PMEGP scheme as additional margin money is awaited for the previous year sanctions and the fresh sanction is very slow, so far 100 applications have been sanctioned under both rural and urban areas. The forum requested the concerned department to take-up the matter with KVIC for early release of Margin money. The representative from DIC informed that the funds will be made available shortly and also informed that for the current year sanction of additional margin money will not be a problem. He requested banks to sanction maximum possible applications and immediately take up with concerned nodal bank/department for release of margin money/additional margin money. Under SGSY-Economic assistance scheme out of 97 applications sponsored, banks have sanctioned 75 loans amounting to Rs.179.50 lakhs against a target of 250. With regard to revolving fund, bank's share has been released to 112 applications out of the 134 applications sent by the department. The representative from DRDA informed that they would be sponsoring more application to the tune of the target in the coming weeks. As the cut-off date for sponsoring of applications was decided as 15th January 2011 in the recently held core committee meeting the forum requested the line departments to sponsor the applications in a phased manner and advised the bankers to ensure that the applications are disposed as per the time norms.

Agenda 10 - Performances under Housing, Educational loan and NFS

The convenor informed the forum that an amount of Rs.55.77 crores have been provided to housing sector upto September 2010 and 1553 students have been provided educational loans amounting to Rs.24.92 crores. There is more scope for lending under these sectors in the ensuing quarters and the forum requested the banks to assist the needy students in all possible ways by providing educational loan. The disbursement under Non-farm sector was placed at Rs.92.81 crores to 2861 accounts. Regional Director, Reserve Bank of India suggested for placing of details regarding performance of various components of

Non-farm sector viz. micro, small and medium sector so as to discuss the performance as per the recommendations of the task force of MSME sector. Banks were also requested to cover all eligible accounts under Credit Guarantee Cover.

Action: All Banks.

Agenda 11 - Disbursement to Minority Community, SC/ST and Women beneficiaries

The forum was informed of the position of advances to minority communities which is at 8.14% against the desired level of 15% of priority sector advances as per the 15 point programme for welfare of minorities which has to be achieved by March 2011 and as of September banks have disbursed an amount of Rs.30.13 Crores to minority community. Lending to SC/ST category and women beneficiaries was at Rs.34.96 Crores and Rs.35.11 Crores respectively upto September 2010. Banks were requested to lend more to SC/ST and Minority communities to reach the prescribed targets.

Action: All Banks to lend more to SC/ST & Minorities and provide correct data

Agenda 12 - Performance under KCC and SHG credit linkage

The convenor informed of the performance of the banks under KCC, where Rs.17.70 crores has been disbursed to 3896 KCC holders and requested the banks to make all the lending under Agricultural sector through Kisan Credit Card as there are various benefits provided to KCC holders. Banks were requested to give wide publicity for popularizing the scheme among farmers. Under SHG credit linkage 1602 groups were credit linked amounting to Rs.31.34 Crores and 882 groups were given repeat finance. 1147 new SHG SB accounts were opened and the total number of SHGs having SB accounts increased to 18558. Under Swarozgar Credit Card the target is 500 cards and the banks were requested to utilise the Artisan Credit Card scheme for achievement of the target.

Agenda 13 - Submission of LBR 2 and LBR 3 Returns

The forum expressed sincere appreciation of all the banks for their 100% submission of Lead Bank Returns. They were requested to maintain the same in the ensuing quarter also so that review of actual performance under various schemes can be done.

Action: All Banks to provide correct and complete data within the stipulated time frame.

Agenda 14 - Stimulus package to MSME Sector

The forum was informed of the steps taken by SLBC in compliance of the directives of Reserve Bank of India regarding the conduct of Special SLBC every month to deliberate on the Credit Delivery to Micro, Small and Medium Enterprise Sector. The last meeting was conducted on 13.12.2010 and the report submitted to Ministry of Finance was informed to the members of the forum. The Convenor requested all the banks to submit correct report in time so that the consolidated report can be sent to Ministry of Finance before 15th of every month.

Agenda 15

1. SHG – Success Stories in UT of Puducherry

As per the recommendation of the High Level Committee on Lead Bank like in the earlier meeting two success stories of the SHG movement was presented for information of the forum.

a. Smt. Kamala of Vasantham Ellapillaichavadi Bharathiar Chikkana Mattrum Kadannanaya Sangam, Puducherry financed by Indian Bank in her presentation started with the formation of SHG, their goals, their efforts to achieve the same and the success they have achieved. As the main activity of the SHG is in the field of Agriculture, she listed out various problems faced by them and how they have overcome the same collectively. She also highlighted their future plans and requested the bankers to help them in achieve the same.

b. Smt. L Uma of Kuruvinatham village in her presentation informed the forum of the growth and development of the SHG movement in the village by availing finance from State Bank of India. All the SHG of the village are engaged in various types of activities which have also resulted in improving the economy of the village and has also resulted in women empowerment. These SHGs have also organized various workshops, camps and refresher cum awareness programmes on various issues for the benefit of the villages.

2. Presentation of paper by an academician

Dr. S Haripriya, Assistant Professor, Department of Food Science and Technology, Pondicherry University made a presentation of capital formation through Food Industry. Recently University of Pondicherry conducted an International Seminar on Food Processing a growing and important field, in which various topics were discussed. The main aim of the food processing is to add value to agriculture produce and enhance the shelf life of the product. With the growing population the need for increase production of food grains and also reduction the wastage play an important role. She highlighted the various avenues of growth in the food industry and opportunities available for the banks and financial institutions in the field.

Shri P Dharmaraj, Deputy General Manager in his vote of thanks made special mention of the focused conduct of the meeting by the Executive Director with lots of inputs and interventions on important points for members to take note of. He also thanked the Secretary (Industries), Government of Puducherry, Regional Director, RBI and General Manager, NABARD for their active participation and various suggestions during the discussions. He thanked the representatives from member banks for their participation. He also thanked the officers of Government Departments for their role during the discussion on various issues

उप महा प्रबंधक एवं संयोजक – एसएलबीसी
Deputy General Manager & Convenor - SLBC

List of participants of the SLBC convened on 28.12.2010

S.No.	Name (Sarvashri)	Designation	Bank
1.	Rajeev Rishi	Executive Director	Indian Bank, Chennai
2.	Rajiv Yadhuvanshi I. A S	Secretary (Industries)	Government of Puducherry
3.	K R Ananda	Regional Director	RBI Chennai
4.	N Krishnan	General Manager	NABARD Chennai
5.	Jayanthi Anand	Director, DEPR	RBI, Chennai
6.	Selvam Veeraraghavan	GM (PS)	Indian Bank, Chennai
7.	S Selvaraj	DGM	RBI, Chennai
8.	K Jeyabal	DGM, SLBC Convenor	Indian Bank, Puducherry
9.	S Sreepathy Kalkura	AGM	NABARD

SPECIAL INVITEES

1.	S Hari Priya	Assistant Professor	Pondicherry University
2.	M Kamala & B Kanmalar	Vasantham Bharathiar Ellaipillaichavadi SHG	
3.	L Uma & S Geetha	Kuruvinatham Self Help Group	

BANKS/FINANCIAL INSTITUTIONS

S.No.	Name (S/Shree)	Designation	Bank
1.	P Dharmaraj	Deputy General Manager	Indian Bank
2.	S Jeyarammoorthy	Regional Manager	State Bank of India
3.	R. Manimaran	Chairman	PBGB
4.	S B Managuli	Assistant General Manager	Canara Bank, Chennai
5.	V M Pandurangan	Assistant General Manager	Corporation Bank, Chennai
6.	R Elango	General Manager	PSCB
7.	P Shanmuganathan	Chief Manager (LDM)	Indian Bank
8.	A Joyce Mal	Chief Manager	State Bank of India
9.	Roy Francis	Chief Manager	Bank of India
10.	V. Sundaramurthy	Chief Manager	Indian Overseas Bank
11.	K R Muralidharan	Chief Manager	Vijaya Bank
12.	M S R Suryam	Chief Manager	State Bank of Travancore
13.	P Sundaran	Chief Manager	State Bank of Mysore
14.	P Ram Kumar	Chief Manager	ICICI Bank
15.	S H Gaitonde	Chief Manager	Canara Bank
16.	T. Parameswaran	Director	INDSETI
17.	S G Soundararajan	Chief Manager	Indian Bank
18.	R Muthumani	Senior Manager	Indian Overseas Bank
19.	N Perraju	Senior Manager	Andhra Bank
20.	K Rajagopalan	Senior Manager	Bank of Maharashtra
21.	Shailesh C Joshi	Senior Manager	Oriental Bank of Commerce
22.	T S Sivaraman	Senior Manager	United Bank of India
23.	A. Thiagarajan	Senior Manager	Allahabad Bank
24.	K Rajarathinam	Senior Manager	Union Bank of India
25.	S Ramaswamy	Senior Manager	Punjab National Bank
26.	S Radhakrishnan	Senior Manager	Tamilnad Mercantile Bank
27.	Joykutty Francis	Senior Manager	Catholic Syrian Bank

BANKS/FINANCIAL INSTITUTIONS (Contd.)

28.	S Chandrasekharan	Counsellor	FLCC, Puducherry
29.	K. Lakshmanan	Credit Relationship Manager	ICICI Bank Ltd
30.	Segu Sugumar	Branch Manager	SIDBI
31.	J Jayakanthan	Branch Manager	Dena Bank
32.	R Manoharan	Manager	Corporation Bank
33.	B Narayanan	Manager	Central Bank of India
34.	K Hari Kumar	Manager (Admin)	Federal Bank
35.	K Venkatakrishnan	Manager	City Union Bank
36.	B Bala Nehru	Manager	Lakshmi Vilas Bank
37.	P Ganesh	Manager	AXIS Bank
38.	G Shankar	Manager(Agri.)	AXIS Bank
39.	R Ramamurthy	Manager	PCCLD Bank
40.	Samuel Stephen	Manager (Credit)	Bank of Baroda
41.	T Kannathasan	Assistant Manager (RD)	Syndicate Bank
42.	G Hariram	Assistant Manager	State Bank of Hyderabad
43.	Y Sachidananda Bhat	Assistant Manager	Karur Vysya Bank
44.	P N Bhagyaraj	Officer	Karnataka Bank
45.	A Beinaditta Sheeba	Probationary Officer	South Indian Bank

GOVERNMENT DEPARTMENTS/BOARD/CORPORATION

S.No.	Name (S/Shree)	Designation	Department
1.	G Panneerselvam	Director	Department of Industries
2.	S Kanagasabai	Director	Department of Planning
3.	P Priyadarshny	Managing Director	PCDWHP
4.	S Jaysankar	Additional Director	Department of Agriculture
5.	R Mogane	Joint Director	Planning Department
6.	M Vijaya Kumar	Joint Director	PUDA
7.	J Gunaseelan	Joint Director	Animal Husbandry Department
8.	V Adhimoulame	Deputy Director	Dept. of Economics & Statistics
9.	K Deivasigamani	Project Officer	DRDA
10.	P. Augustin Lucien Diagou	Functional Manager	DIC
11.	M Dinesh	Chief Executive Officer	PKVIB
12.	K A Umasankar	Nodal Officer	KVIC, Chennai
13.	A Mohamed Naina Maricar	Dy. Registrar	O/o R C S Puducherry
14.	A Kuppuswamy	Senior Accts Officer	Social Welfare Department
15.	R Komathi	Manager (Schemes)	PCDWHP
16.	G Indira	APO	DRDA
17.	S Ravi	Assistant Director	Department of Fisheries
18.	V Vardini	Assistant Manager	PADCO
19.	T Murugaiyan	Officer Manager (i/c)	PUDA
20.	T Irissane	APO	PUDA
21.	K Theeppanjan	Deputy F M	DIC
22.	V Vadivelu	Deputy Tahsildar	DIC
23.	K Sadasivam	Technical Officer	DIC
24.	C Jayaraj	Loan Inspector	PKVIB
25.	B Vaithilingam	Community Organiser	PUDA
26.	B Ravichandran	Draughtsman	Town & Country Planning Dept.
27.	Muthalagan	Assistant	PADCO