



पुदुच्चेरी संघ राज्य क्षेत्र का राज्य स्तरीय बैंकर समिति  
State Level Bankers' Committee for UT of Puducherry

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To

**All the Members of the SLBC, UT of Puducherry**

**Sub: Minutes of the SLRC meeting held on 23.12.2009.**

The State Level Review Committee (SLRC) Meeting for the Union Territory of Puducherry was held on 23 12 2009 under the chairmanship of Shri M S Sundara Rajan, Chairman and Managing Director, Indian Bank, in the august presence of Shri V Vaithilingam, Hon'ble Chief Minister of Puducherry. Shri M Kandasamy, Hon'ble Minister for Welfare & Co-operation, Shri K Lakshminarayanan and Shri R K R Anantharaman Hon'ble Members of Puducherry Legislative Assembly.

Shri B Vijayan, Secretary (Health & Industries), Government of Puducherry, Shri K R Ananda, Regional Director, Reserve Bank of India, Shri N Krishnan, General Manager, NABARD, Chennai, Shri Selvam Veeraraghavan, General Manager (PS), Indian Bank, Chennai, Senior Executives/Officials from various banks, Senior Officials of various Government Departments and District Co-coordinators of banks attended the meeting.

The list of participants is given in the annexure.

**Shri Selvam Veeraraghavan, General Manager (PS) Indian bank** in his welcome address detailed the performance of the banks under ACP for the quarter ended September 2009. In respect of lending to minorities, he said that banks had to still go a long way to meet the desired target of 15%. Noting that the Credit Deposit Ratio was 58% against the desired level of 60%, he advised all banks to participate so as to reach the desired Credit Deposit Ratio. The huge gap in DRI lending was a matter of concern. He requested all bankers to take steps to reach the parameters. With the smooth coordination between the bankers and government departments he felt that successful implementation of government sponsored schemes would be ensured.

**Shri M S Sundara Rajan, Chairman and Managing Director, Indian Bank** in his presidential address welcomed the special invitees and while thanking the Hon'ble Chief Minister for attending the meeting he also thanked the public representatives, Reserve Bank of India and NABARD for their continued cooperation. He recalled the speech delivered by Governor, Reserve Bank of India in Bankers' club at Kolkata recently where in he expressed optimism that worst of the deepest financial crisis of our time is behind us. He also stated that the attention around the world and in India is shifting from managing the crisis to managing the recovery. In India, there are definitive indications of the economy reverting to the growth track. The Indian economy, which slowed down significantly during the second half of 2008-09, largely due to the knock-on effect of the global financial crisis, has begun to stabilise. The Finance Ministry expressed optimism of carrying on the upward curve and projected a GDP growth upwards of 7.75% for 2009-10 mainly due to the robust performance achieved in the second quarter (July to September 2009) at 7.9% against all expectations.

With regard to Puducherry he mentioned that it is always a front runner among states in growth trajectory and highlighted the performance of Banks in this UT during the second quarter of the current fiscal.

During the quarter ended September 2009, five new branches have been opened in the UT. As of September 2009, there are 38 banking institutions with a total network of 150 branches operating in the Union Territory of Puducherry. The average population served per branch has come down to 6496 from 6718 during this quarter. The commercial banks with 115 branches, Puducherry State Co-operative Bank with 22 branches, and Puducherry Co-operative Central Land Development Bank with one Branch and the Regional Rural Bank viz. Pudukkottai Bharathiar Grama Bank with 12 branches are taking care of the banking needs of the people here.

Though CD ratio of Banks has improved marginally to 58% from the level of 57% during this quarter, it is observed that some major banks have not shown perceptible improvement during this quarter and their CD ratio continues to remain below 50% and requested all member Banks to lend liberally to attain and then to sustain the CD ratio of the UT above the desired level of 60%.

As to outstanding advances under Agriculture he observed that banks have attained 17.5% of the total Advances as of September 2009, from the level of 16.5% as of June 2009 and expressed confidence that with the progress made UT will reach 18% by December 2009 without fail.

Agriculture is the main economic activity in the UT that employs majority of population. Government of India and RBI are continuing their thrust for lending to Agriculture as majority of the population continues to draw their livelihood from this sector. It is a fact that potential is vast in this sector.

As Kisan Credit Card enables farmers to avail hassle free credit in time, it is obligatory for all Banks to cover all the eligible farmers under their command area with KCC. Besides, the eligible crops should be insured under Crop Insurance Scheme in the interests of the farming community to mitigate risks of natural calamities which the farmers frequently face.

Besides Agriculture, SME financing is the thrust area under Priority sector lending. Despite the fact that SME sector has tremendous scope as 66.57% of population in the UT lives in urban areas against All India level of 25.70%, the growth in advances during the half year ended September 2009 is 5.23% only. The year on year growth under SME sector here is 20.85% and requested all bankers to continue to put extra efforts and ensure that the Government stipulation to achieve a minimum 20% year-on-year growth in funding of SMEs is fulfilled by getting right directions in special monthly SLBC meetings being convened by us regularly for this purpose.

With regard to key indices of the Union Territory he expressed happiness that Banking has registered growth in terms of all financial parameters. For the half year ended September 2009, growth in deposits registered 8.53% to Rs.6106.21 crores. Advances during the same period have grown by 9.6% to Rs. 3548.40 crores.

Outstanding under Priority Sector Advances of the UT stood at Rs.2140.68 crores recording 60% of the total advances against the targeted level of 40%. Weaker section advances amounted to Rs.388.53 crores works out to 10.95% of total advances against the RBI stipulated target of 10%.

Outstanding under DRI advances is at 0.04% of the total advances of the previous year. Owing to social responsibilities of the banks they should take all measures to reach the level of one percent of the Gross advances at the earliest by covering all the people living in the poorest stratum of the society.

Banks have disbursed Priority Sector Advances of Rs 388.66 crores under Annual Credit Plan during the half year ended September 2009, achieving 104% of the target and thanked Banker friends here for responding to the call in the previous meeting to compensate the shortfall in ACP disbursements in the first quarter and achieved this feat.

It requires no mention that Government sponsored Programmes aim to uplift the underprivileged sections of the society. Banks should actively participate in all the poverty eradication schemes particularly SGSY, SJSRY, PADCO and PMEGP. The targets should always be achieved without any shortfall.

Recovery under Government sponsored schemes is not satisfactory. Banks should make full use of recovery cell set up at District Industries centre and other block level officials besides conducting many number of Lok Adalats

He mentioned that Puducherry pioneered the concept of National Pilot Project for Financial Inclusion and as many as 1.81 lakh No frills accounts opened, only 26368 beneficiaries have been assisted under OD/General Credit Cards and other facilities. Indian Bank alone has assisted 24523 beneficiaries.

Despite the rural policy-push, why are so many Bankable people unbanked? The big barriers are the lack of awareness about financial services and products, limited literacy, especially financial literacy of the populace and social exclusion. RBI has taken many efforts in Financial Inclusion which aim at 'Connecting people' with the banking system and not just opening accounts. RBI has come out with detailed guidelines on Information Communication Technology (ICT) based Financial Inclusion which urge Banks to issue Smart cards with bio metric identification to large number of customers and engagement of Business correspondents so that the customers get banking services near their door step.

He requested all Banks to meet the people, who were unwilling to open Bank account initially, and bring them within banking fold now and reiterated that banking on the poor can actually be a rich banking proposition. Financial Inclusion is a win-win opportunity for the poor, for the Banks and the nation. Because of growing incomes, and improving awareness levels, aspirations of the poor are on the rise. We will not be forgiven if we do not rise up to meet these aspirations if only because of poverty of imagination.

He again reiterated that the objective of financial inclusion will be fully met only if all the accounts of the beneficiaries are operationalised and their micro credit needs are satisfied through the formal Banking system. It is for the Banks to see GCC, OD and no frill accounts as exciting business opportunity and move on aggressively on financial inclusion.

Indian Bank Self Employment Training Institute (INDSETI) which started functioning at Puducherry on 28.03.2009 has so far conducted fourteen training programmes and 375 persons have been benefitted. It is proposed to train 930 persons during current year.

Another 156 persons got counselled from Indian Bank's financial literacy and credit counselling Center (FLCC) so far.

The Chairman again requested all Bankers to make full use of FLCC and INDSETI as both these new initiatives are intended to bring every one under the mainstream of banking and empower them through credit counseling, training to rural masses for undertaking self employment ventures and credit. He expressed hope that Government of Puducherry will allot suitable land near Puducherry soon to enable us to take up construction and create necessary infrastructure immediately for INDSETI as it is now functioning in a hired premises.

As regards lending to SHGs he expressed happiness that 765 new SHGs opened SB accounts during this fiscal taking the cumulative figure to 15690 SHGs in the UT and also 1565 SHGs were credit linked during the quarter ended September 2009 with Bank Loan of Rs 23 crores.

In the Union territory, 24923 farmers have been benefitted under the waiver scheme to the tune of Rs.46.76 crores under Agricultural Debt Waiver and Debt Relief Scheme 2008 implemented by the Government of India. Another 5143 beneficiaries have been included into the OTS scheme with a benefit of Rs. 8.84 crores. The same has been implemented in the larger interest of the farming community, to mitigate their debt burden. OTS part of the scheme provides time up to 31<sup>st</sup> December 2009. It is observed that 3506 borrowers eligible under OTS scheme have not come forward to pay their share and avail the benefit of 25% relief under the scheme. At the same time, Bankers should find ways and means to contact OTS borrowers' individually convince and collect their share of payments. The present scenario warrants a subtle but effective, non-coercive and convincing recovery strategy.

The chairman expressed hope that the Setting up of Registry for Equitable Mortgage and Capping of Stamp duty and Registration Fees would become a reality soon. This was taken up in all the SLBC meetings since 18.12.2007. He noted that the Lead Bank officials have been following up with the concerned departments since then and provided necessary inputs and requested the Government of Puducherry to expedite and issue necessary orders immediately in the larger interest of the borrowers of this UT.

In his concluding remarks he once again conveyed his privilege to participate in this apex forum of SLBC in Puducherry and expressed confidence that the review and discussions in this meeting will ultimately result in identification of bottlenecks, measures to overcome them and improved performance in the remaining quarter of the current financial year and subsequently.

He thanked the forum for this great opportunity bestowed on him to share his views and wished the meeting all success and a very happy new year to all the members.

**Shri B Vijayan, Secretary (Health and Industries), Government of Puducherry** in his address expressed concern at the flight of industries from the Union Territory. He said that existing units were winding up and new units were hard to come by. He opined that the low rate of growth in SME financing was probably an indicator of this phenomenon. There was a need to look at the causes for this and to look at industrial policy afresh. There was a need to avoid fly-by-night operators. Fast clearance for industries was required. The power situation was also a factor to be reckoned with. The scope of industrial investment to provide employment to large section of youth could be realized if bankers could collectively reflect on the industrial scenario and suggest to the government so that it could be acted upon.

**Shri K R Ananda, Regional Director Reserve Bank of India** in his address commended the banks for their performance over 100% of target under Annual Credit Plan. He however prevailed upon them to ensure achievement of target under Non-Farm Sector. He informed that it is heartening to note that Lok Adalats were held as discussed in the last SLBC meeting and resulted in settlement of Rs.15.34 Lakhs. The stagnant CD Ratio and slow progress of extension of OD/GCC under NPPFI and Government Sponsored Schemes is an area of concern. He requested to focus attention in these areas.

The Electronic Benefit Transfer (EBT) mechanism was beneficial to banks and would give a lot of float funds. He said that RBI has laid out a scheme under which the cost of bio metric enabled ATM account would be reimbursed at Rs.50/= per account. IT enabled financial inclusion would give a further impetus to door step banking through smart card/mobile banking Under the NREGP direct credit to beneficiaries accounts was mandatory. In the states of Andhra Pradesh and North -Eastern Region the mechanism was already in place and Puducherry always being a step ahead should be able to do so. Another important aspect is the unique identity number scheme pioneered by Shri Nandan Nilekani which will benefit the country and banks in the fulfillment of KYC norms.

Recalling the deliberations at the last meeting, he urged upon the SLBC to come out with a road map for ensuring banking services to all villages with population of more than 2000 by March 2011. The setting up of Rudseti and FLCC would benefit the population in creating awareness and financial literacy. Banks have been advised to set up atleast one in each district. He requested the Government of Puducherry to finalise the land allotment to meet the deadline of 31 03 2010 given by Government of India. As a part of

the Platinum Jubilee celebrations the RBI has embarked on an outreach programme to arrange for financial services to remote areas. He wished that the SLBC forum would engage in fruitful deliberations. He concluded by quoting a part of speech of Dr K C Chakrabarty, Deputy Governor of Reserve Bank of India "we need to collectively strive to deepen and broaden the agenda of inclusive development and ensure that no individual, community & region is deprived of the opportunity to participate and benefit from the development project".

**Shri N Krishnan, General Manager, NABARD** then addressed the participants. Noting that lending to agriculture constituted more than 50% of credit disbursements. He informed that 85% of agriculture credit has gone to jewel loans and only 15% was for crop loans. Recalling the previous SLBC meeting when CMD, Indian Bank had stressed on investment credit, he said that there was not much improvement in this area. Citing the example of Pandian Grama Bank in financial inclusion under technology development fund of NABARD, he said that Pudukkottai Bharathiar Grama Bank could undertake a similar exercise and that NABARD was willing to contribute in this regard. Under the RIDF, the Government of Puducherry has availed assistance during the last two years. He felt that Bankers would have scope in financing of agro processing units. SHGs engaged in food processing could be structured into a cluster for such activity. Sounding a note of caution in SHG lending he said that bankers could identify individuals with high credit demand who could be lent by following normal lending norms. He stressed upon ensuring the end use of funds so that lending to SHGs do not go astray.

Citing the subsidy programme in Tamilnadu for drip irrigation and System of Rice Intensification he said that such a practice could be adopted in Puducherry also. NABARD was ready to provide the necessary training. He stressed upon expanding the scope of credit to agriculture and allied activity to enable higher production and productivity through higher scale of financing. He urged bankers to ensure that a situation does not arise wherein farmers feel that without jewels no borrowing was possible. He also stressed on higher coverage under KCC.

**Shri R K R Anantharaman, Hon'ble Member of Legislative Assembly** in his address said that the banking sector was vital for socio-economic development of the people and the nation. It served as a vehicle to translate a developing nation to a developed one. Stressing on the need to increase the CD ratio he felt that India being a developing country there was a large demand for credit. The forum provided a platform for reviewing a number of issues.

However, the views of the grass root people could be elicited at block levels. Referring to the educational loans he said that it is yet to reach satisfactory levels. He urged upon all

banks to increase lending to SHGs. He also wanted Electronic Benefit Transfer system to be stabilized. He suggested that the concept of Lok Adalat should be popularized so that the farmers will benefit.

**Shri K Lakshminarayanan, Hon'ble Member of Legislative Assembly** in his address acknowledged the role of banks in the economic development of Puducherry. He said the bankers' role was significant considering the emerging scenario and was appreciative of banking services. He commended the role of Lead Bank. Highlighting the problems from a citizen's viewpoint, he pointed out the lower than optimal CD ratio. He said that the purpose of nationalization of banks was for providing money to the needy and for economic development. Statistics revealed better performance by public sector banks while indicating better recovery performance by private sector banks. Lending of educational loans required streamlining and simplified procedures.

In respect of Micro financing he felt that both BPL and APL members/groups could be financed. Suicides resulted from borrowers suffering usurious rate of interest from private money lenders which reflected weakness in the lending system of banks.

Under government sponsored schemes, applications took a long time to be cleared. Delay defeats the purpose of lending leading to default. Lower lending to weaker sections made the benefits weaker. DRI targets could be met with a focused approach. He also suggested that the interest subsidy scheme could be extended for a longer period.

**Shri M Kandasamy Hon'ble Minister for Welfare and Co-operation, Union Territory of Puducherry** at the outset of his address appreciated Indian Bank for its role in meeting the current deficiency of funds in the Union Territory of Puducherry. He stressed upon bankers to ensure timely credit to farmers, increased lending to SHGs and ensure that SHGs engage in economic activity.

Stressing on speedier credit delivery he referred to the delay in disbursement of PADCO loans from the stage of forwarding of applications. He sought simplification of requirements and in particular on non-insistence of guarantor. He said that development was possible only if synergy among all players exists. He emphasized that loan should be utilized for the purpose it has been sanctioned.

He also requested banks not to wait for release of subsidy and release loans without insisting on guarantee/surety.

**Shri V Vaithilingam, Hon'ble Chief Minister of Puducherry in his address** appreciated the bankers for the well conducted Educational Loan Campaign in November 2009. In respect of lending to SHGs, he suggested a review of the loans and their recovery. In order to ensure better recovery ab-initio he requested bankers to counsel students on career choice. The present system of educational loans gave an impression that private educational institutions were indirectly benefited. While this may at times be true, bankers may take to counseling through the media so that students would benefit in being guided in the right direction. Lauding Dr. Mohamed Yunus, the torchbearer of micro finance movement he sought a change of attitude in the bankers so that need based finance was made available to the needy. He also requested banks to structure lending programmes for the urban poor and said that up to 33% subsidy was available without monetary ceiling in the government sponsored schemes meant for the urban poor. There are more number of branches in urban areas and these branches should concentrate on urban poor.

He wanted bankers to ensure that crop insurance was compulsorily taken by the farmers and farmers needed to be educated on this count. He said that insurance benefits both the farmers and bankers. With government bearing a portion of the premium, banks could very well go in for insurance. He thanked Indian Bank for the timely loan assistance to the state government. Highlighting the situation of unorganized development of housing he said that the government intends to provide developed housing sites.

He stressed the need for Information and communication technology in rural area to ensure payment of social benefit schemes of the Government.

In respect of EM Registry, steps in the direction were in an advanced stage and would be finalized shortly. The allotment of land for setting up of the INDSETI was also being expedited. He assured that the issue of exemption of stamp duty for lending to SHGs would be looked into. Reacting to the low recovery under government sponsored schemes; he suggested that a full fledged recovery team could be formed with the involvement of local authorities for better recovery performance.

CMD, Indian bank thanked the Chief Minister for his spontaneous response to the requests of SLBC.

**Shri A T M Philip Joseph, DGM, Indian Bank Puducherry and Convenor SLBC** thanked the Hon'ble Chief Minister, Hon'ble Welfare Minister of Puducherry and Hon'ble MLAs who participated in the meeting and gave their valuable suggestions for the forum to take note of and initiated the discussion on the Agenda items.

## **Discussion on Agenda Items:**

### **AGENDA 1**

#### **The confirmation of the minutes of the SLBC meeting held on 24 09 2009.**

The forum confirmed the minutes of the SLBC meeting held on 24 09 2009.

### **AGENDA 2**

#### **Review of follow up action taken on the decisions of SLBC meeting held on 24 09 2009.**

##### **2.1 Setting up of Registry for Equitable Mortgage.**

The forum was appraised about the action taken by the Lead Bank in pursuance of the deliberations at the last meeting. The Forum appreciated the assurance by the Chief Minister today that an early decision would be taken.

**Action: Government of Puducherry, Lead Bank**

##### **2.2 Utilizing Lok Adalat as an alternative dispute resolution mechanism for bank debts.**

The SLBC convenor informed the outcome of the Lok Adalats conducted in all the Blocks of Union Territory of Puducherry. The forum reviewed the performance of the same and observed that the participation of all banks is lacking. The Chairman advised the banks to hold more number of Lok Adalats in the ensuing months to facilitate higher recovery.

**Action: All Banks, Lead Bank and Legal Services Authority, Puducherry.**

##### **2.3. Coverage of unbanked and under banked areas and Road Map for providing banking facility to every village by 2011.**

The forum took note of the plan of Puduvali Bharathiar Grama Bank to open three more branches in such locations in consultation with Lead Bank and upon allotment by SLBC. Convenor of SLBC informed the forum that RBI has clarified that the Co-operative Societies of PSCBs can be considered for appointment as business correspondents. So if PSCB designates these societies as business facilitators then all the villages can be considered to be provided with banking services as per the recommendation of the Committee. Intervening in the discussion, the Regional Director RBI sought to ascertain the bankers' willingness to accept the ICT based financial inclusion model drawn out by

RBI. Adding to the suggestion, Chairman shared certain points on this aspect. He said that fifteen days back he attended a meeting at Reserve Bank of India, where Shri Nandan Nilekani was present. He said that through unique identification system financial inclusion is proposed to be carried out as every individual in the country will be provided with a card. This system if implemented will be a win-win situation for the banking system, Government and the user as the transaction of the business facilitator will be made on line. He thanked Mrs Usha Thorat for having invited him for the meeting. Only select chairman were invited to the programme.

One committee on Financial Inclusion under Indian Banks Association where the Chairman and Managing Director is the Chairman has emphasized on the need for leverage of ICT in financial inclusion. He said Shri Nandan Nilekani is emphatic and it will be implemented in 2 years time. He sounded on the rising competition through telecom operators and similar agencies adopting the Business Correspondent models. Considering the government's plan to route all payments through bank accounts it was in the interest of the banks to ensure financial inclusion and setting up of a structure for door step banking. The banks would benefit in the form of large float funds and it was imperative on the banks to move fast in this direction. Regional Director, RBI added that being a front runner in Financial Inclusion, Puducherry could advance in this area too.

**Action: PSCB, Puduvai Bharathiar Grama Bank, All Banks and Lead Bank.**

#### **2.4. Finalization of allotment of land to Indian Bank Self Employment Training Institute (INDSETI):**

The forum was informed of the steps taken by the Chairman of the SLBC and Lead Bank in finalization of allotment of land to INDSETI based on the dead line of 31.12.2009 fixed during the first National Level Steering Committee (NLSC) of RSETIs held on 16.09.2009 at New Delhi under the Chairmanship of Secretary (RD), Government of India. The forum took note of the assurance given by Hon'ble Chief Minister of Puducherry that allotment of land for setting up of the Institute would be finalized soon.

**Action: Government of Puducherry and Lead Bank.**

#### **2.5. Interest Subsidy Scheme for Housing to the Urban Poor**

The forum was informed of the follow-up made by the Lead Bank regarding the above scheme. Various agencies of Puducherry Government implementing Housing related schemes were requested to inform us of the details. Slum clearance board has informed that the scheme implemented by them is fully subsidized by the Government and loan component is not involved.

### **Agenda 3 - New Issues.**

#### **3.1. Extension of cut-off date for the payment of premium by farmers in UT of Puducherry under the National Agricultural Insurance Scheme.**

The forum was appraised of the proceedings of the State Level Co-ordination Committee on Crop Insurance meeting on 09.12.2009 in which the need for extension of cut-off date for payment of premium by farmers was discussed. The forum also took into consideration the delayed sowing of crops due to delayed release of water from Mettur dam. As on the cut off date the crops were not more than one month old. As a result the farmers could not enroll themselves under NAIS. Making out a strong case for extension of the cut off date in UT of Puducherry as was done in the case of similarly placed districts of neighboring Tamilnadu. Accordingly a resolution was adopted by the forum seeking extension of cut off date for payment of premium under NAIS. Meanwhile, the representative from NAIS informed the forum that a representation has been made to the Government of India and a decision would be taken soon on the matter.

#### **3.2. Direct transfer of social security pension in the bank accounts of beneficiaries.**

The forum was appraised of the letter from Reserve Bank of India regarding the above subject. Regional Director, Reserve Bank of India said that main issue is delay in credit of pension amount and anxiety, if any, in the minds of the beneficiaries about the need to come to the bank, needs to be allayed through creating awareness about the plans to implement doorstep banking. The beneficiary is to be informed that the funds will be available at their doorstep. He suggested for such a pilot project in UT of Puducherry. Chairman, Indian Bank, informed that Shri Nandan Nilekani demonstrated how for a withdrawal of Rs.100/- the beneficiary spends Rs.30/- and this is to be minimized.

#### **3.3. Incentive scheme for quicker adoption of Electronic Benefit Transfer (EBT) for Government scheme.**

Deputy General Manager informed of the contents of the letter received from Ministry of Finance and Reserve Bank of India regarding the constitution of high level committee to go into the issues connected with the modalities of Electronic Benefit Transfer and suggest for common strategy which is being implemented on pilot basis in Andhra Pradesh. Lead Bank has taken up the matter with Government of Puducherry for implementation in Union Territory. The Chairman advised the department concerned to come up with their plan of action. Regional Director Reserve Bank of India also suggested that the concerned government departments to expedite the process.

### **3.4. Budget announcement on 1% interest subvention on housing loans up to Rs.10 lakhs.**

The forum was informed of the letter received from Ministry of Finance regarding Budget announcement of 1% Interest subvention to housing loans up to Rs.10 lakhs. The National Housing Bank has been designated as nodal agency of the scheme which will be in operation for one year from 01.10.2009. Deputy General Manager informed that joint advertisement by SLBC could be released in the media. The matter was placed for information of the forum. The forum felt that in addition to the same individual banks can inform the beneficiaries about the scheme in order to create better awareness among the housing loan clientele.

### **Agenda 4**

#### **Review of performance of Commercial Banks - Position as at the end of September 2009**

The Convenor informed that as on September 2009 with opening of 5 new bank branches the total number of bank branches has become 150. The deposits increased to Rs.6106.21 crores registering a growth of 8.53% whereas advances increased to Rs. 3548.40 crores a growth of 9.6% and the CD ratio is at 58%. The Priority Sector advances constitute 60% of the advances against the norm of 40%. The ratio of agricultural advances to the total advances is at 17.5% as of September 2009 as per the revised guidelines of calculation of ratio based on the previous years outstanding advances and the Weaker section advances has reached a level of 10.95%. He informed that DRI advances has also increased by Rs. 40 lakhs and the percentage increase was 0.01% which is very meagre and the Banks should lend more under the scheme as it is a good mode of disbursement to the poorest of the poor section of the society so that the norm of 1% can be achieved. Banks were also requested to lend more to the SC/ST and Minorities so that the respective norms could be achieved.

The chairman added that inviting the people's representatives gave a useful feedback on the problems faced by the public. He said that the DRI scheme offered scope for rendering financial assistance to the poorest sections of society. The Regional Director, Reserve Bank of India said that SLBC could deliberate on the strengths of Puducherry so that lending could be focused in such areas. Chairman also added that such inputs could be placed to the government for evolving effective policies.

With regard to the concerns of the Hon'ble members of the legislative assembly on DRI loans the Chairman expressed it was genuine and their ideas were good. He said that the

private money lenders give Rs.90/- in the morning and get Rs.100/- in the evening. The interest rate works to exorbitant rate if calculated on a annum basis. He suggested that for such clients we can lend at 4% interest under DRI instead of they getting at more than 4000% per annum. The money lenders are available almost for 24 hours. He said we can also explore the potentials lying there working without time schedule. Once we start that, our performance will be much better than the level of 0.05%, what we are now, and we can reach the target of 1% of the total advance. The Chairman advised that the CD ratio of the region should be stepped up. Regional Director, Reserve Bank of India, suggested that the entrepreneur should be guided by bankers to areas where they can explore for scope. Chairman suggested that bankers and government officials sit together and prepare a white paper detailing the available scope, the blocks for development of industry and the problems including the power availability. Such a paper should be made available to the State Government which will throw light on the advantages and problems. He said that we may concentrate on the strong points for growth as suggested by Regional Director, RBI.

**Action: Banks and Government Departments to prepare a detailed white paper on the practical problems**

## **Agenda 5**

### **Review of performance under Annual Credit Plan 2009-10**

Deputy General Manager while reviewing the Annual Credit Plan 2009-10 informed that the achievement of disbursement stood at 104%. The total credit disbursement amounts to Rs. 388.66 Crores. The credit flow to Agriculture sector reached a level of Rs. 147.04 crores as against the target of Rs.145.67 crores achieving a level of 101% of the target. Under Non Farm Sector the level of achievement was 88% and under services sector the level of achievement was 116%. As the banks have achieved their half-yearly target they have to maintain the same for achievement of annual target also. Chairman urged bankers to ensure achievement of target under NFS sector. General Manager (PS) Indian Bank said that with a host of activities being included under MSME sector bankers could take advantage and increase lending to non-farm sector.

**Action Point: All banks to strive to achieve the targets in the coming quarters**

## **Agenda 6**

### **National Pilot Project for Financial Inclusion – Puducherry**

Convenor informing of the achievements under Financial Inclusion mentioned that some improvement has been made convincing unwilling households and opening of no-frills

accounts. Total accounts opened so far is 191863. The progress under credit facilities is very meager. The OD/GCC issued is 25488 amounting to Rs.268.39 Lakhs and Rs.470.67 lakhs to 880 beneficiaries under other facilities. Regional Director, Reserve Bank of India expressed disappointment at the low percentage of OD/GCC accounts and sought to know the reasons from bankers for the sluggish progress. He said that except Indian Bank other banks have not made any progress and requested all bankers to endeavour sanction of OD/GCC to all eligible account holders. Chairman, Indian Bank cited the successful example of Indian Bank at Neravy where almost eliminating the money lenders from business through financial inclusion and on lending thereon. He expressed that Reserve bank of India top officials are observing the performance of the Financial Inclusion project at Puducherry especially as the top officials of Reserve Bank of India have visited the Union Territory of Puducherry during the programme. Chairman emphasized that poor are bankable and dependable. He suggested that the financial literacy and credit counselling centre should educate the poor. He said financial inclusion is complete only when the accounts are operated and requested the banks to find out the reason for non-operation of accounts and take suitable remedial measures.

**Action: All Banks to cover more clients under OD/GCC.**

## **Agenda 7**

### **Flow of Credit to Agriculture**

The Deputy General Manager while reviewing the progress under flow of credit to Agriculture informed that Rs.147.04 Crores have been disbursed to agriculture. Rs.36.92 crores has been disbursed to new farmers. Tenant farmers & Oral lessees have been financed to the tune of Rs.1.64 Crores and under Debt Swap Scheme Rs.2.75 crores have been disbursed. Banks were requested to finance Agri. Clinics and all the crop loans to be routed through KCC. Banks were requested to insure all the crop loans given to notified crop in notified areas under NAIS. Representative from AICI informed the members of the salient features of the scheme and benefit derived by the farmers. Chairman suggested that investment credit should also pick-up as much of the credit under Agriculture is going to Jewel loans. Regional Director, Reserve Bank of India advised that Agriculture crop loans should be considered based on scale of finance and without insisting on jewels as security within the norms of the banks.

**Action Point: Banks to provide data regarding Farmers Club/ NAIS also.**

## **Agenda 8:**

### **Review of Recovery Performance under Government Sponsored Schemes as of September 2009**

The Convenor detailed the rate of recovery under various Government Sponsored Schemes. The recovery under PMRY increased to 34%. Under group loans (SJSRY-DWCUA) increased to 87% and the rate of recovery under SJSRY (USEP) individual loan has also increased to 48%. The recovery under SGSY increased marginally to 89% and Priority sector advance recovery also increased to 77% of the total demand. Chairman, Indian Bank expressed happiness over the increased performance in recovery during the quarter under review. However, he felt that in order to improve recovery performance, it was necessary to actively involve the state government machinery. General Manager(PS) also informed that banks have to fully utilize the recovery mechanism of the State Government for PMRY as they are paying for the salary of the staff of RR Cell.

**Action Point: All Banks to pay their share of expenditure for Revenue Recovery Cell immediately and utilize the services fully.**

## **Agenda 9**

### **Review of performance under Government Sponsored Schemes in UT of Puducherry**

The Convener informed the forum of the latest position in the various Government Sponsored Schemes viz. SGSY, PMEGP and PADCO.

The forum requested all members to take note of the revised guidelines which came into effect from 01.04.2009 while sanctioning applications under SJSRY and requested Puducherry Urban Development Agency (PUDA) implementing Swarna Jayanti Shahari Rozgar Yojana (SJSRY) to sponsor and release subsidy as per the revised guidelines.

The Chairman of the meeting expressed concern over the delay in sanction of loans under government sponsored schemes. He said that this was also highlighted by the MLAs who attended the SLRC session. He said that applications should be disposed of within 15 days. He also advised the sponsoring departments not to bunch the applications. He advised the bankers to ensure that there were no applications pending for disposal.

**Action: All Banks and Line Department to co-ordinate for achievement of the targets well before March 2010.**

## **Agenda 10**

### **Performances under various Schemes**

The Convenor appraised the forum of the position as on September 2009 under Housing Loans wherein Rs.81.46 Crores have been disbursed to 1196 accounts. Under Educational Loan Scheme the disbursement was Rs.20.78 Crores for 1774 students. The total outstanding under Education Loan is Rs.135.58 crores amounting to 3.82% of total advances. The forum was informed of the successful conduct of Educational Loan Campaign in Puducherry on 14.11.2009 with the active participation of all the banks. In the coming quarter taking into account the sanction and disbursement to these applicants the performance will be improving. Under Non-farm Sector the banks have disbursed Rs.67.56 crores for 3241 accounts. As there is more scope under these schemes banks have to utilize these opportunities to lend more under these sectors and achieve the set targets.

Regional Director, RBI with regard to housing finance advised bankers to ensure that town planning laws are adhered to while sanctioning housing loans. The convenor added that approved plan should be insisted upon from the government. The representative from National Housing Bank informed the forum about two schemes to be administered through institutional agencies providing for interest subsidy to EWS borrowers and a refinance scheme so that housing portfolio of banks could be increased.

General Manager (PS) suggested that under Interest Subsidy scheme of National Housing Bank the bankers can proactively take up financing the 20% component of the slum clearance board scheme for the Economically Weaker sections.

**Action: All Banks to lend more to these Sectors.**

## **Agenda 11**

### **Performances under Special Schemes**

The Convenor informed the performance under special schemes of SC/ST, Minorities and Women. To Minority communities banks have provided credit to the tune of Rs.30.83 cores to 3196 accounts the outstanding as on September 2009 is Rs.116.93 Crores amounting to 5.56% of total advances. Under SC/ST beneficiaries Rs.18.39 crores were provided to 1782 beneficiaries. The share of SC/ST advance to total advance is 3.35% amounting to Rs.118.74 Crores. Chairman requested the banks to lend more to minorities has the target is to be achieved by March 2010. The forum requested the

banks to lend more so that the specific targets and sub-targets can be achieved. With regard to disbursement to women beneficiaries banks have disbursed Rs.33.15 crores to 4439 accounts and the outstanding advances to women stands at 7.49% of total advances well above the target of 5%. Banks were requested to maintain the same trend in the coming years also.

**Action: All Banks to lend more to SC/ST & Minorities and provide correct data**

## **Agenda 12**

### **Performance under other Schemes**

The Convenor informed the forum of the position of the banks under KCC, SHG direct linkage, Swarozgar Credit Card (SCC) scheme. During the current year a total of 5633 cards were issued amount to Rs.22.67 Crores under Kisan Credit Card (KCC). General Manager (PS) Indian Bank clarified to the members that jewel loans for agriculture should also be included under KCC. Better reporting could be ensured if the KCC route is adopted. The Director (Economics & statistics) Government of Puducherry said that as per their statistics only about 40% of farmers have been covered under KCC. He also felt that agricultural labourers could also be covered under KCC. He informed that forum that his department is willing to provide any statistics available with them and also to be associated with any study to be undertaken regarding performance under Agriculture.

With regard to SHG direct linkage banks have credit linked 1565 groups amounting to Rs.23.01 Crores and repeat finance was given to 438 groups amounting to Rs.10.53 Crores. Chairman said that SHG recovery rate should be more than 90%. He advised that the SHG lending is to be for useful purpose/asset creation and not merely for on-lending which should be avoided.

Under Swarozgar Credit Card (SCC) a target of 500 cards is fixed for Union Territory and this is a good tool to finance self employed persons. Handicrafts Marketing Centre is forwarding applications under CGTSI Scheme of Artisan credit card which can also be reported under SCC. The forum requested the banks to utilize the second phase of Financial Inclusion project to achieve targets under SCC scheme.

**Action: All Banks to provide correct and complete data**

## **Agenda 13**

### **Submission of LBR 2 and LBR 3 Returns**

The Deputy General Manager informed the forum that for this quarter the submission level of LBR 2 and 3 is 100 percent and the performance under various schemes is based on these Reports submitted by the Member Banks. The forum requested all the banks to maintain the same in ensuing quarter also so that the actual performance is presented for review.

General Manager, Indian Bank informed the forum that there are some changes in the guidelines of the Priority Sector Classification and requested the members to take into account these changes while filling up the returns for December 2009 and requested the members to take care in reporting the data so that actual performance can be reviewed.

**Action: All Banks to provide correct and complete data within the stipulated time frame.**

## **Agenda 13**

### **Stimulus package to MSME Sector**

The forum was informed of the steps taken by SLBC in compliance of the directives of Reserve Bank of India regarding the conduct of Special SLBC every month to discuss the issues relating to MSME sector and the same is also to be discussed as a part of agenda in the regular SLBC meetings.

Accordingly, monthly special SLBC meetings are being conducted from January 2009 onwards to deliberate on the Credit Delivery to Micro and Small Enterprise Sector. The latest meeting was conducted on 11.12.2009 and the report submitted to Ministry of Finance was informed to the members of the forum. The Convenor requested all the banks to submit correct report in time so that the consolidated report can be sent to Ministry of Finance before 15<sup>th</sup> of every month. Regional Director, Reserve Bank of India informed the forum that RBI has taken exception to banks including short term loans to housing finance companies under priority sector. He reiterated that only long term sustained lending to HFCs qualify for priority sector classification.

## **Agenda 14 - Table agenda.**

### **Table Agenda - Implementation of MUPSES**

The forum was informed of the earlier decision regarding implementation of the MUPSES scheme for the programme year 2009-10 and request for release of upfront subsidy for the scheme. District Industries Centre has taken up the same with the Government for advance release of subsidy.

Now District Industries centre has informed that the proposal of 'upfront subsidy' was carefully examined by the Law Department and Finance Department and they have opined that "in accordance with provisions of G.F.R. and agreement entered with Reserve Bank of India, Government money cannot be kept outside the cash balance". Under this circumstance, alternative measures are to be decided within the frame work of the Financial & Auditing Rules in order to implement the scheme.

District Industries Centre has informed that of the year 2008-09 subsidy claims have been settled for 461 cases amounting to Rs.55.09 lakhs. The remaining cases also they would be immediately settling the claims immediately on receipt from the banks and have informed that sufficient funds are available in the budget under MUPSES scheme for grant of subsidy.

District Industries Centre has also informed that they have having more number of applicants under the scheme and subsidy is also available. As already 8 months of the programme year 2009-10 is over, if the scheme is not implemented in this programme year the budgeted subsidy will go unutilized.

The request of the District Industries Centre to give approval for implementation of the scheme for this programme year as per the existing pattern of the scheme and as per the targets already allocated to banks was discussed by the forum.

Bankers again informed their difficulty/delay in getting subsidy under the scheme and requested for advance subsidy as in other Government Sponsored Schemes and it can be kept in some identified nodal banks. Regional Director, Reserve Bank of India was also of the view that upfront subsidy can be kept as on other government schemes like PMEGP, SGSY etc. DIC officials informed that the issue is under the consideration of the Government. The forum decided that the present position would continue till a decision is taken by the Government regarding keeping of upfront subsidy for this scheme.

## **Table Agenda - Group Discussion on the various topics concerning SLBC**

The forum was informed of the topics of group discussion, issues identified, the deliberations and solutions regarding the same.

### **1. Issues relating to Financial Inclusion Project & improving the off-take of OD/GCC.**

Major suggestion of the group is for launching of another short campaign to create awareness regarding the project and its operation. All banks are also to give credit facility to accounts holders. Business correspondents can be utilised for opening and operation of accounts in various villages.

### **2. Performance of banks, CD Ratio, Performance under ACP 2009-10 & Projection under ACP 2010-11**

Regarding Agriculture the group was of the view that use of modern techniques can improve offtake to credit. Farmers clubs can also play a major role. The group also suggests for simplification of procedure for crop loan, implementation of crop insurance scheme in village level and prevent diversion of agri. Land for non-agri purposes by enactment of suitable legislation. The group also suggested that private sector banks also have a major role to play and they should play their due role.

With regard to other sectors the group was of the view that subsidies should continue as they act as encouragement to the entrepreneurs to invest more and develop infrastructure.

The group suggested that correct reporting of advances sanctioned by branches in neighbouring states and utilised in UT of Puducherry will help in improvement of CD Ratio and banks should also extend large advances in UT of Puducherry.

### **3. Improvement in Recovery of Government Sponsored Schemes & Achievement of targets under Government Sponsored Schemes**

The group of the view that recovery in case of Government sponsored schemes can be improved if the procedure adopted is changed and suggested for frequent reminders to the borrowers,issual of seperate loan pass books and conduct of joint recovery camps. The group was also of the view that defaulters list can be first displayed in the branch premises.

With regard to improvement in performance of the schemes the group suggested for frequent interaction between the banks and departments concerned to sort out issues immediately.

#### **4.Streamline the process of submission of Lead Bank Returns**

As the returns are very important statement for overall development profile of the Union territory correct and timely submission of the same will project the correct picture of development and the major suggestion of the group is to enable all bank branches extract the same from the system and online submission.

The forum took note of the suggestion and requested all concerned to utilise the same for betterment of Union Territory. Regional Director, Reserve Bank of India expected improvement in credit delivery in all the sectors of Puducherry.

#### **Agenda 15. Any other Matter with the permission of the Chair.**

Representative from State Bank of India, Indian Overseas Bank etc were requesting the forum to inform to Government of India the difficulty expressed by the farmers to pay the installment by 31<sup>st</sup> December 2009 due to the following reasons:

- 1) There was delayed rain during the Kharif season and late receipt of cauvery water in the Agriculture belt of the State.
- 2) There was heavy rain during Rabi season and sowing was delayed on account of flooding.
- 3) The current harvest season for paddy will be only during the second fortnight of January 2010 and crop proceeds receipts will extend up to Febraury/March2010.
- 4) The sugarcane harvest is now under progress and the cash flow is expected during January /February 2010.
- 5) Thus the surplus availability to the other farmers for repayments/75% payment under ADWDRS would be only after March 2010.

The forum was also of the view that such non-payment would make them ineligible for the benefit under the scheme and also would result in increase of NPA. The matter was discussed and the forum resolved to recommend an appropriate extension of time limit to pay the share of 75% of the eligible amount by the farmers in one lump-sum or in installments before 30.06.2010. The extension of the period would be beneficial to the farmers and the ultimate objective of the scheme would be met.

Shri J Chandrasekaran, Chief Manager, Indian Bank & Lead District Manager thanked all the members for their active participation and especially the dignitaries on the dais for their valuable suggestions regarding various action points.

**उप महा प्रबंधक एवं संयोजक – एसएलबीसी**  
**Deputy General Manager & Convenor - SLBC**

## List of participants of the SLRC convened on 23.12.2009

**PEOPLE'S REPRESENTATIVES**

S.No.	Name (Sarvashri)	
1.	V Vaithilingam	Hon'ble Chief Minister of Puducherry
2.	M Kandasamy	Hon'ble Welfare and Co-operation Minister of Puducherry
3.	K Lakshminarayanan	Hon'ble Member of Legislative Assembly
4.	R K R Anantharaman	Hon'ble Member of Legislative Assembly

**CHAIRMAN AND OTHER DIGNITARIES**

S.No.	Name (Sarvashri)	Designation	Bank
1.	M S Sundararajan	CMD	Indian Bank, Chennai
2.	B Vijayan I A S	Secretary (Industries)	Govt. of Puducherry
3.	K R Ananda	Regional Director	RBI Chennai
4.	N Krishnan	General Manager	NABARD Chennai
5.	Selvam Veeraraghavan	GM (PS)	Indian Bank, Chennai
6.	Chandini Moolchandani	Deputy General Manager	RBI, Chennai
7.	A T M Philip Joseph	DGM, SLBC Convenor	Indian Bank, Puducherry
8.	R Mohan	AGM	RBI, Chennai
9.	K Shivaswamy	AGM	RBI, Chennai
10.	Shripathi Kalkura	AGM	NABARD, Puducherry

**GOVERNMENT DEPARTMENTS/BOARD/CORPORATION**

S.No.	Name (Sarvashri)	Designation	Department / Bank
1.	E Dasarathan	Director	National Commission for SC
2.	G Panneerselvam	Director	Dept. of Industries
3.	S Vaithianadane	Director	Dept. of Economics & Statistics
4.	S Kanagasabai	Director	Dept. of Planning
5.	A Balasubramanian	Project Director	PUDA
6.	S Jayasankar	Additional Director	Department of Agriculture
7.	J Gunaseelan	Joint Director	Dept. of Animal Husbandry
8.	K Deivasigamani	Project Officer	DRDA
9.	R Vedachalam	Deputy Director	Dept of Women & Child Development
10.	V Jayanti	Assistant Director	Dept of Women & Child Development
11.	J Nadarajan	Assistant Director	Dept. of Fisheries
12.	J Rajendiran	Assistant Director	Dept. of Industries & Commerce
13.	P Augustin Lucien Diagou	Functional Manager	DIC
14.	P Nicolas	Dy Functional Manager	DIC
15.	M Vijayakumar	Project Officer (HQ)	PUDA
16.	D Asokan	Commissioner	Puducherry Municipality
17.	S Rajamanickam	Commissioner	Oulgaret Municipality
18.	N Tamilselvan	Special Officer	Dept. of Revenue & Disaster Mgt
19.	P Sagunthala	Project Officer	PUDA
20.	T Chanemugam	Deputy Registrar	Co-operative Dept
21.	S Senthil Kumar	Manager (Prog)	PADCO
22.	R Komathi	Manager (Schemes)	PCDWHP
23.	K Jeyaraman	Development Officer	PKVIB
24.	K B Rao	Accounts Officer	KVIC, Chennai
25.	K Raju	Investigator	Handicrafts Marketing Centre
26.	A Kuppusamay	Senior Accounts Officer	Social Welfare Dept
27.	V Santhanam	Deputy Tahsildar	DIC
28.	K Sadhasivam	Technical Officer	DIC
29.	D Venkatraman	Technical Officer	DIC
30.	D Balaraman	Assistant	DRDA
31.	P Rakesh	Community Organiser	Oulgaret Municipality

**BANKS/FINANCIAL INSTITUTIONS**

S.No.	Name (Sarvashri)	Designation	Department / Bank
1.	C Ramesh	Deputy General Manager	Canara Bank
2.	B Baskaran	Chief Regional Manager	Indian Overseas Bank
3.	R Padmavathy	Deputy General Manager	ECGC
4.	P Dharmaraj	Assistant General Manager	Indian Bank, Puducherry
5.	A K Gosh	Assistant General Manager	Bank of India
6.	B Selvaraj	Managing Director	P S C B Ltd
7.	A Arivazhagan	Managing Director	PCCLD Bank
8.	R Elango	General Manger	P S C B Ltd
9.	R Manimaran	Chairman	Puduvai Bharathiar Grama Bank
10.	J Chandrasekaran	Chief Manager(LDM)	Indian Bank
11.	M Nagarajan	Chief Manager	Indian Bank
12.	A. Joyce Mal	Chief Manager	SBI
13.	D Nagesh Arlithaya	Chief Manager	Canara Bank
14.	K Basheer Ahmed	Chief Manager	Central Bank of India
15.	V.Sundaramurthy	Chief Manager	Indian Overseas Bank
16.	Sudarshan Patel	Chief Manager	Bank of India
17.	D Selvaraju	Chief Manager	UCO Bank
18.	K R Muralidharan	Chief Manager	Vijaya Bank
19.	T Parameswaran	Director	INDSETI
20.	R Raj	Senior Manager	Indian Bank
21.	T S Dilli Babu	Senior Manager	Indian Bank
22.	B Veeraraghavan	Senior Manager	Indian Bank
23.	S Joseph Sathiaraj	Senior Manager	Corporation Bank
24.	R Muthumani	Senior Manager	Indian Overseas Bank
25.	R V Ramana Rao	Senior Manager	Andhra Bank
26.	K Rajagopalan	Senior Manager	Bank of Maharastra
27.	T S Sivaraman	Senior Manager	United Bank of India
28.	G.Narasimhalu	Senior Branch Manager	Syndicate Bank
29.	A Thiagarajan	Senior Manager	Allahabad Bank
30.	K Ananth	Senior Manager	Tamilnadu Mercantile Bank
31.	G A Theodore	Senior Manager	Union Bank of India
32.	N N Reddy	Senior Manager	Dena Bank
33.	L Rajesh	Cluster Branch Manager	ICICI Bank
34.	K.Lakshmanan	Co-ordinator	ICICI BANK
35.	K Siva Kumar	Agri. Cluster Manager	Axis Bank
36.	P Ganesh	Manager	Axis Bank
37.	W Chistoper Robin	Regional Representative	NHB
38.	K V Pavan Kumar	Branch Manager	State Bank of Hyderabad
39.	R Gopalakrishanan	Branch Manager	ING Vysya Bank
40.	R Suresh	Branch Manager	City Union Bank
41.	B Bala Nehru	Branch Manager	Lakshmi Vilas Bank
42.	M R Ezhilrani	Branch Manager	Dena Bank
43.	K Harikumar	Manager (Admin)	Federal Bank
44.	R Chandrasekaran	Manager (Credit)	Bank of Baroda
45.	P G Ramkumar	Deputy Manager	State Bank of Mysore
46.	R Elumalai	Deputy Manager	Indusind Bank
47.	V L Narasimhan	Branch Manager	Karnataka bank
48.	Paulson X Patteri	Assistant Manager	Catholic Syrian Bank
49.	P Mageswar	Assistant Manager	State Bank of Travancore
50.	K Godamani Mohan	AO	AICI, Chennai
51.	R Deivanai	Officer	Karur Vysya Bank
52.	B S Pandian	Officer	Punjab National Bank
53.	G Venkatesh	Officer (Loans)	Oriental Bank of Commerce