

 <b>इंडियन बैंक</b> <b>ALLAHABAD</b>	<h2 style="text-align: center;">State Level Banker's Committee UT of Puducherry</h2>	<p style="text-align: right;">Lead Bank Department, Indian Bank, Zonal Office, RS.NO.66/4A, ECR Road, Pakkamudayanpet, Puducherry – 605008 0413 225 7149 <a href="mailto:Ldmpondy@indianbank.co.in">Ldmpondy@indianbank.co.in</a></p>	
<b>Ref: SLBC-UTP/2024-25/Q4</b>		<b>Date: 05.07.2024</b>	

**Minutes of the State Level Bankers Committee meeting for Quarter ending March 2024 held  
on June 25, 2024**

The meeting of the State Level Bankers' Committee (SLBC) was held on 25.06.2024 at Puducherry to review the performance of banks for the quarter ended March 2024 of the FY 2023-24. Shri. Shiv Bajrang Singh, Executive Director, Indian Bank, Shri. Ashish Madhaorao More, I.A.S, Secretary to Government of Puducherry, Shri. A. Kulothungan, I.A.S, District Collector, Puducherry, Shri. M. Rajkumar, Deputy General Manager, Reserve Bank of India, Chennai, Smt. Jothi Srinivas, General Manager, NABARD, Shri Chandrasekaran V, General Manager (RBD), Indian Bank, Corporate Office, Chennai, Shri. Chandraprakash, Deputy General Manager, Indian Bank, FGMO Chennai, Shri. Vengata Subramanian M, Zonal Manager and Convenor SLBC, Indian Bank, Puducherry, Senior Executives/Officials of various banks, Senior Officials of various Government Departments and Co-Ordinator of member banks participated in the meeting.

**Welcome Address given by Shri. Chandrasekaran V, General Manager (RBD), Indian Bank**

While delivering his welcome address **Shri. Chandrasekaran V, General Manager (RBD)** Indian Bank expressed his views as under:

- Banks have performed well in many key banking parameters like growth in Deposits and Advances, Performance under Priority Sector, Performance under Agriculture and advance to weaker sections.
- UT of Puducherry witnessed deposits growth of **17.74%** and advances growth of **21.57%** over Mar' 23.
- Performance under Annual Credit Plan: During Q3 FY24 SLBC, Puducherry achieved **Rs.9709.02 Crores** against the ACP Credit Disbursement target of **Rs.4250 Crores** and the achievement is **228%**. This is mainly due to the Mega Credit Outreach Program.
- He appreciated the performance of the Banks under Govt. Schemes especially PMMY with 107%, Stand up India Program with 92%, PMEGP with 81%, and PM SVANidhi scheme with 104%
- Performance under SHG & JLG Schemes needs appreciation. During the year FY 2023-24, 2415 groups have been credit linked to the tune of Rs.83.84 crores. Similarly, under JLGs, In FY 2023-24, an amount of Rs.210.77 Crore have been disbursed to 28866 JLGs.
- Under Financial Inclusion, our performance is commendable. In FY'24, Total No of accounts opened are 215740 with growth of 16% over previous year. As on 31.03.2024, the enrolment under PMJBY, PMSBY and APY was 167724, 413039 and 89822 with growth of 25%, 28% and 16% over the previous year respectively.



**Presidential Address given by Shri. Shiv Bajrang Singh, Executive Director& Chariman SLBC, Indian Bank, Puducherry**

**Shri. Shiv Bajrang Singh, Executive Director& Chariman SLBC, Indian Bank in his speech deliberated on the overall economic scenario and on the progress made by banks.**

**Brief of the deliberations:**

- **ACP Achievement FY 2023-24:** UT of Puducherry has far exceeded its annual credit plan by achieving 228%, indicating substantial growth potential.
- **Annual Credit Plan FY 2024-25:** The annual credit plan for FY 2024-25 target has been set to Rs.9817 Crores and Bankers should aim to meet or exceed this target..
- The CD ratio improved by 2.77% over the last FY and should focus on reaching the 80% benchmark.. The priority sector stands at 61.77% against the stipulated 40%, showing that credit flows align with the government's socially desirable objectives and are increasing the state's production levels.
- Agriculture credit in UT of Puducherry has exceeded the RBI's stipulated 18% target, reaching 27.29%. Weaker section lending stands at 22.25%, reflecting strong participation in priority sector lending across the state.
- Puducherry has achieved 100% digitalization, demonstrating the system's penetration and efficiency. This enables consumers to perform digital transactions, helping identify poor sections of the population for bank financing and development.
- It gives immense pleasure to launch the SLBC Puducherry website today. The website will provide first-hand information to stakeholders, bankers, and the public about government-sponsored schemes and Lead Bank activities.

**Special Address given by Shri. Ashish Madhaorao More, I.A.S, Secretary to Government of Puducherry**

**Shri. Ashish Madhaorao More, I.A.S, Secretary in his speech emphasized as under:**

The State Level Bankers' Committee (SLBC) has shown commendable progress in various schemes. Under the Mudra Yojana, the achievement stands at ₹787 crores against a target of ₹733 crores, surpassing the 100% mark. Similarly, in the PM SVANidhi scheme, all targets in urban areas have been met, with significant credit benefits provided during and after the COVID-19 period. Additionally, under the MUPSES, an achievement of ₹313 crores against a target of ₹300 crores has been recorded. The CD ratio currently stands at 77.7%, reflecting a 2.44% increase over the previous year.

Despite these achievements, certain sectors in Pondicherry require a boost, particularly tourism, fisheries, and small to medium-scale industries. There is a need to create a conducive environment for entrepreneurs to invest in these sectors, which can enhance local income and employment. Continuous interaction among departmental heads and bankers is crucial for identifying and implementing new ideas to support these sectors. The government is committed to providing necessary assistance to ensure the betterment and future growth of Pondicherry.



### **Special Address given by Shri. A. Kulothungan, I.A.S, District Collector, Puducherry**

He expressed his pleasure in attending his first State Level Bankers Committee meeting, highlighting the impressive Credit-Deposit (CD) ratio and the achievement of 228% of last year's annual credit plan. He emphasized the need for continued efforts to maintain or exceed this performance in the upcoming financial year. Addressing public grievances, he requested bank officials to ensure the acceptance of all coin's denominations across the Union Territory and suggested conducting awareness program. He also raised concerns about the need for simplifying the educational loan approval process and increasing awareness among higher educational institutions. Furthermore, he emphasized the importance of focusing on government schemes such as Jan Suraksha, PMJDY, PMJJBY, PMSBY and Atal Pension Yojana to achieve better results.

The District Collector suggested of increasing the number banking correspondents in regions like Karaikal and Yanam. He highlighted the necessity of identifying critical locations for installing ATMs, citing the example of the Karaikal railway station lacking an ATM. He suggested holding regular and quarterly Bankers Committee meetings in all territories of the Union Territory. He assured the bank officials of the district administration's support in addressing any coordination issues with the concerned departments.

### **Special Address given by Shri. M Rajkumar, Deputy General Manager, Reserve Bank of India,**

He announced the RBI's 90th year of existence, commemorated by organizing 90 financial literacy programs across Tamil Nadu and Puducherry. Key developments included the decision by the Monetary Policy Committee to keep the policy rate at 6% and maintain a withdrawal accommodation stance to meet inflation targets. The country's GDP growth was 8.2% last year, marking a third consecutive year above 7%, with resilient economic activity supported by domestic demand and infrastructure spending.

The RBI introduced amendments to the circular on NRLM to benefit women entrepreneurs, including reimbursement of credit guarantee fees and an interest subvention for prompt repayment. Providing credit facilities for Scheduled Castes and Scheduled Tribes were also highlighted, urging banks to focus on villages with significant populations of these communities. The master circular on lending to micro, small, and enterprises has changed and the Credit decisions for loans up to ₹25 lakhs must be conveyed within 14 working days, while banks should establish their own timelines for loans exceeding this amount.

The RBI also emphasized the importance of the Indian rupee in global trade and reported on coin distribution efforts through six-coin melas. The need to enhance credit flow to the renewable energy sector was highlighted, urging banks to support government initiatives like rooftop solar modules. The SLBC website's development and launch were praised, with banks urged to maintain data on the platform. In conclusion, all banks are complimented for the achievement of the ACP and their active role in extending banking services.

### **Special address given by Smt. Jothi Srinivas, General Manager, NABARD**

All banks were praised for surpassing last year's credit plan by achieving 228%, amounting to Rs 9,709 crore. This remarkable success reflects the unwavering dedication of all bankers present, who have played a crucial role in driving economic growth in the Union Territory. At this gathering, our



focus remains on accelerating credit flow across MSMEs and other sectors to foster inclusive and sustainable development. NABARD's longstanding commitment to empowering farmers, rural entrepreneurs and marginalized communities through robust policies and initiatives underscores our role as a catalyst for growth in Pondicherry.

In FY 2024, NABARD extended Rs 329 crore to eligible financial institutions in Pondicherry for both long-term and short-term credit. Puduvai Bharatiya Grama Bank received Rs 215 crore in refinance for short-term and long-term lending, while Puducherry State Co-operative Bank received Rs 40 crore in refinance after a five-year gap. NABARD efforts include substantial refinance support, totaling Rs 97.49 crore disbursed under RIDF, and initiatives supporting FPOs and advancements like IoT-based drones in agriculture and provided grant also.

NABARD call on banks to support initiatives like agri-clinics and agri-business centers, enhance agriculture marketing infrastructure, and facilitate greater uptake of investment credit. Pledge financing through digital platforms like e- Kisan Upaj Nidhi is also pivotal, ensuring farmers can access credit without resorting to distress sales. Together, with the support of the district administration and state government, we aim to further strengthen Pondicherry's economy.

#### **Launch of SLBC website, UT of Puducherry**

As per the Lead Bank Scheme, SLBC should have a functional website to provide information to public with easy access to information related to Lead Bank activities, government-sponsored schemes, and various other relevant data. The website will serve as a centralized repository of information, making it easier for individuals to access data related to the conduct of meetings and the performance of banks on a state-wise and bank-wise basis

Following the Executive Director and Chairman of SLBC directive, the General Manager of the Rural Banking Department Shri. Chandrasekaran V took immediate and proactive measures to ensure the successful development of this website. The HO ITD team, Indian bank has developed a SLBC website for Puducherry that adheres to the RBI norms mentioned in the Lead Bank Scheme. The Website has launched by **Shri. Shiv Bajrang Singh, Executive Director& Chariman SLBC, Indian Bank**

#### **Release of Annual Credit Plan for Year 2024-25**

SLBC Puducherry has prepared the Annual Credit Plan for financial year 2024-25 based on the Potential linked plan published by NABARD and the Previous Year ACP achievement. The targets are provided by District wise, Block wise and Bank wise for UT of Puducherry. The ACP FY 2024-25 target for agriculture is Rs. 5960 Crores, MSME is Rs.3395 Crores, Other priority sector is 462 Crores, which total to Rs.9817 Crores. **Shri. Shiv Bajrang Singh, Executive Director& Chariman SLBC, Indian Bank** launched Annual Credit Plan and requested member banks to perform well and achieve the provided ACP target for financial year 2024-25.



## **Banking Correspondents to facilitate the promotion of financial education**

National Centre for Financial Education (NCFE) as the national nodal agency for the National Strategy for Financial Education (NSFE), we are actively executing its comprehensive five-year action plan. Central to this strategy is leveraging banking correspondents (BCs) and financial literacy centers (FLCs) to effectively disseminate financial education, particularly in rural regions. NCFE ongoing dialogue with major banks aims to formalize partnerships through MOUs, facilitating the integration of financial education into school curriculum across 20 states and 2 Union Territories, including Pondicherry.

Under RBI's directive, banks are encouraged to utilize NCFE-developed educational content available on our website and the E-Learning Management System (ELMS) during their financial education initiatives. This content, vetted and approved by regulatory authorities, ensures consistency and quality in financial literacy programs. As we finalize agreements with banks, we plan to engage State Level Bankers' Committees (SLBCs) to coordinate BC conclaves and ensure effective implementation on the ground. Our objective is to empower individuals with essential financial knowledge, fostering informed decision-making and financial independence nationwide.

Thereafter **Shri. Vengata Subramanian M, Zonal Manager, Indian Bank and SLBC Convenor** presented the agenda items for discussion and the detailed deliberations were made by the Committee on the progress made.

### **1. Confirmation of minutes of the Previous SLBC Meeting**

The minutes of the SLBC meeting held on 15.03.2024 was confirmed by the forum.

### **2. Review of follow up action taken on the decisions of the earlier meeting:**

#### **2.1 ATR 1:**

**Action (previous Meeting):** CD Ratio of State Bank of India and Indian Overseas Bank has to be improved.

**Action Taken Report:** State Bank of India improved CD ratio from 54.8% to 56.2%(**SBI**). Indian Overseas Bank CD ratio has decreased from 48.7% to 47.9%(**IOB**).

**Revised Action:** The CD ratio of Indian Overseas Bank has decreased. The IOB AGM informed that this was due to unexpected funds in the deposits. However, for the current quarter, the CD ratio has improved and is expected to be more than 50 percent. (**Action: Indian Overseas Bank**).

#### **2.2 ATR 2:**

**Action (previous Meeting):** Under Stand-Up India: ICICI Bank in the last SLBC Meeting has informed that there were two accounts to upload under SUI which is to be uploaded.

**Action Taken Report:** Now ICICI Bank has informed that the said 2 loans were not uploaded yet since the same is not eligible to classify under SUI (Neither Women Borrower nor SC/ST Borrower) (**ICICI Bank**).

**Revised Action:** ICICI informed that the two applications informed earlier were ineligible under the Stand-Up India Scheme and therefore were not uploaded. The Action Taken Report (ATR) was advised to continue, and ICICI has promised to mobilize, sanction, and upload two new applications to the Stand-Up India portal before the next meeting. (**Action: ICICI Bank**)



### **2.3 ATR 3:**

**Action (previous Meeting):** Under Stand-Up India: To explore more applications/sanctions under Stand-Up India.

#### **Action Taken Report:**

**District Industries Centre:** The District Industries Centre (DIC) has sent a letter to the Women Welfare Department and the Adidravidar Welfare Association to spread awareness and mobilize more applications under Stand Up India Scheme. Financial awareness programs are planned in the industrial estate to increase the effort.

**Lead Bank:** All the Bank District Coordinators were instructed to classify all the eligible accounts (i.e. MSME Loans More than Rs.10 Lakhs and up to Rs.100 lakhs to Women/SC/ST Borrowers) under Standup India in Udaya Mitra Portal during the subcommittee meeting.

### **ATR -4:**

**Action (previous Meeting):** Under PMEGP Scheme: Six accounts were pending for MM disbursement since Rural Area Certificate not provided by Revenue Authorities

**Action Taken Report:** Election Code of Conduct was in existence at that time. Now KVIC vide letter dated 19.06.2024 has requested revenue authorities through chief secretariat for issue of the Rural Area Certificate.

**Revised Action:** DIC should ensure that applications are not submitted to banks without the Rural Area Certificate, as they will be considered incomplete. Therefore, DIC is instructed to submit only complete applications to the banks henceforth. (**Action: District Industries Centre**).

Applications pending in branches due to the absence of a rural area certificate should be returned promptly without being kept pending in the portal (**Lead Bank**).

### **3. Review of performance of banks in U.T. of Puducherry**

#### **3.1 Bank Branches in Puducherry:**

The total number of branches in the Union Territory of Puducherry has increased from 282 to 297 during the FY 2023-24. Specifically, there are 79 branches in rural areas, 91 in semi-urban areas, and 127 in urban areas.

#### **3.2 CD ratio & Advances Outstanding in UT Puducherry as on Quarter ended March'24:**

- Total deposits amount to approximately Rs. 27,936.7 crores.
- Advances outstanding total Rs. 21,698.08 crores.
- The Credit-Deposit (CD) ratio for UT Puducherry stands at 77.7%.

As of 31<sup>st</sup> March,'24, in the total outstanding amount, with the Priority sector comprising 61.77%, exceeding the required 40%. Similarly, the Agriculture sector accounted for 27.29%, surpassing the mandated 18%, while weaker section advances reached 22.25%, exceeding the specified 11.5%.

While presenting the Non-Performing Assets (NPA) against total advances, it was informed that the overall NPA stands at 2.5% and the Public Sector Banks at 3.5%, Private Sector Banks at 1.65%. The education loans have the highest level of NPA of 15.1%.



#### **4. Performance under Annual Credit Plan as on 31<sup>st</sup> March'24**

A comprehensive update on credit disbursements during Q4 of the fiscal year 2023-24, covering sectors such as Agriculture, MSME, Housing, and Education, as well as reaching out to Minorities, SC/ST, and women beneficiaries was given. The overall ACP Achievement was at Rs.9709.02 crores and stood at 228.4%, surpassing the yearly target.

Specifically, against the annual targets, achievements were as follows:

- **Agriculture:** Achieved Rs. 6,094.23 crores against the target of Rs. 2,411 crores, which is 252%.
- **MSME:** Achieved Rs. 3,204.77 crores against the target of Rs. 910 crores, which is 352%.
- **Other Priority Sectors:** Achieved Rs. 410.02 crores against the target of Rs. 929 crores, which is 44%.

#### **5.1 Pradhan Mantri MUDRA Yojana (PMMY):**

The performance details of banks and other financial institutions, in the UT of Puducherry as on 31.03.2024 were informed to the members. Under this scheme, the achievement is Rs.787.04 crores (107.3%) against a target of Rs.733.78 Crores.

#### **5.2 Stand up India (SUI)**

As of 10.06.2024, banks have sanctioned SUI loans to 465 beneficiaries, totaling Rs.112.25 crores, achieving 92.3% of the target. Banks are requested to review their loan portfolios. If any loans eligible under the Stand-Up India scheme have not been uploaded, all banks are urged to update the details of these eligible loans disbursed in the Stand-Up India portal. All banks are requested to achieve the target before this financial year as the scheme will end by then.

### **6. Performance under Government Sponsored Schemes in UT of Puducherry**

#### **6.1 PMEGP (Prime Minister's Employment Generation Programme)**

For FY 2023-24, Banks have disbursed 30 loans, which represents 81% of the target 37, and the margin money utilized amounts to Rs.97.46 lakhs, equivalent to 77% of the target 127. The low in performance is due to the rural area certificate issue in PMEGP scheme. Hence, the rural area certificate issue is advised to follow up with the revenue authorities to get it resolved. (Action :Lead Bank).

#### **6.2 PM SVANidhi Scheme**

For the first tranche, the target set was 3445, and the achievement was at 3463 (100.52%). For the second tranche, the target was 900, and the achievement was 953(105.89%). For the third tranche, the target was 170, and the achievement was 228(134.12%). Banks were appreciated for achieving the target in all three tranches under this scheme.

#### **6.3 PM Formalisation of Micro food processing Enterprises (PMFME) Scheme**

For FY 2023-24, in the fiscal year 2024, banks have sanctioned 53 loans against the annual target of 106, resulting in an achievement rate of 50%.



**Shri. Shiv Bajrang Singh, Executive Director & Chairman SLBC, Indian Bank** has advised Lead Bank and NABARD to collaborate form cluster of the Micro Food Processing unit clusters (**Action: Lead Bank and NABARD**). At least one cluster should be formed before end of the September 2024 Quarter.

#### **6.4 MUPSES:**

During FY 2023-24, against the annual target of 300, banks have sanctioned 313 loans, achieving 104%. Banks were appreciated for achieving the target under this scheme.

#### **6.5 KCC to Animal Husbandry and Fisheries:**

**Under Animal Husbandry** as on 31.03.2024, against the target of 4000, banks have sanctioned 5192 (129.80%) applications and surpassed saturation target.

**Under Fisheries** as on 31.03.2024, against the target of 4,000, banks have sanctioned 2888 applications which is 72% of target. Banks are requested to perform well and achieve the target under this Scheme.

### **7. Performance under SHG Credit Linkage and Joint liability groups.**

**SHG Credit Linkage:** As of March'24, 2415 groups have been credit linked to the tune of Rs 83.84 crores.

The details of SHGs linked with banks (Bank Linkage) and those yet to be credit linked should be obtained from the NRLM scheme and provided in the next meeting. (**Action: Lead Bank**). SHGs that are active and have been bank-linked for one year should be credit linked.

The data on Lakpati Didi Scheme should be included in the next SLBC meeting. (**Action: Lead Bank**).

**Joint Liability Groups (JLG):** As of March'24, an amount of Rs.210.77 Crore have been disbursed to 28866 JLGs.

#### **8. Financial Literacy Training:**

During FY 2023-24, a total of 178 FLC Camps have been conducted, benefiting 3878 participants. Currently, three FLC counselors have been deployed at Indian Bank and Puduvai Bharathiya Grama Bank in Puducherry and Karaikal District.

#### **Center for Financial Literacy: (CFL)**

Based on RBI Guidelines, Lead Banks were required to set up Scaled-up centre for Financial Literacy (CFL) in association with Dhan Foundation, one such CFL has been set up at Ariyankuppam, As on 31.03.2024, 461 programs have been conducted by CFL benefitting 11,756 individuals. Lead bank officials should attend one or two camp in the month.

#### **Self-Employment Training Institute:**

Indian Bank Self Employment Training Institute (INDSETI) – conducted 27 training programs benefiting 911 candidates. Out of these, 723 candidates settled in businesses, and 494 received credit linkages, which is 68%. INDSETI is expected to ensure that a minimum of 75% of trainees are linked with credit for business after completion of training.



## **9. Saturation drive for Jan Suraksha Schemes**

The PMJDY account holders and PMMY account holders who are so far not enrolled under social security schemes are also being contacted and enrolled in the schemes as per their eligibility. All the banks are requested to complete the task in shortest possible time.

## **10. Performance under Jansuraksha Scheme.**

The Cumulative enrolment figures for government schemes with their annualized growth rates are (for FY 2023-24):

- PMJDY : 2,15,740 enrolments, 16% annualized growth.
- PMJJBY: 1,67,724 enrolments, 25% annualized growth.
- PMSBY: 4,13,039 enrolments, 28% annualized growth.
- APY : 89,822 enrolments, 16% annualized growth.

During FY 2023-24 under APY scheme, achieved 12573 enrolments against the target of 21340, which is 59%. Member banks were requested to improve the APY performance and strive to reach the annual target.

Under PMJDY, PMJJBY, and PMSBY, the Lead Bank is advised to collect the corporate targets given by member banks to their branches in the Union Territory of Puducherry and consolidate them to review the performance. (Action: Lead Bank)

## **11. MSME Annual Growth and Formation of Sub Committee**

The meeting highlighted the necessity of collaborating with government officials and the District Industries Centre (DIC) to identify potential areas for MSME lending in Puducherry. Suggestions were made to explore clusters and other strategic approaches to enhance the MSME lending sector in the region.

## **12. Discussion on Market Intelligence Issues**

Banks / Branches were requested to inform SLBC about any instances of (a) Ponzi Schemes/ Illegal Activities of Unincorporated Bodies/ Firms/ Companies Soliciting Deposits from the Public, (b) Banking Related Cyber Frauds, phishing, etc., The 1930 helpline is an initiative of MHA where Cyber fraud related complaints can be informed. In this connection, all the nodal officers (District coordinator of member banks) were advised to provide the data requested by LEA promptly and to act on the complaint in real time.

## **13. Review of Business Correspondents**

The review aimed to assess the current status of BCs, distinguishing between operative versus inoperative. Out of a total of 346 BCs, 295 were found active, while 51 are inactive, representing 15% of the total. All SSAs in the UT of Puducherry should be covered by at least one banking facility, such as banking outlets or BC mode.



#### **14. Implementation of Agri Stack in UT of Puducherry**

The Government of India has mandated the implementation of AGRISTACK in Puducherry. The Department of Agriculture & Farmers Welfare has developed this database, assigning unique IDs to farmers, where 100% of farmers were registered and proposes its use for issuing Kisan Credit Cards (KCC) and Seasonal Crop Loans by banks. The Lead Bank (Indian Bank) has collaborated with the Agriculture Department to pilot this initiative in Indian Bank branches within the UT of Puducherry to study the model and then implement in all branches in UT of Puducherry.

#### **15. Performance of Digital Banking Unit:**

The performance of two DBUs in the UT of Puducherry is provided. ICICI Bank operates a DBU in the Puducherry district, and Indian Bank operates a DBU in the Karaikal district. The total outstanding of these DBUs in FY 2023-24 is Rs. 9.45 crores in deposits and Rs. 27.43 crores in advances.

#### **16. Performance review of Central Sector Interest Subsidy (CSIS) scheme**

The performance review of the CSIS scheme in UT Puducherry is provided, showing that 1,128 education loans were claimed with an interest subsidy of Rs. 1.67 crores.

#### **17. Monitoring of utilization of the credit provided for agriculture and allied activities for the intended purpose.**

A study was conducted by RBI on amount outstanding under credit for crop cultivation and allied activities with input requirements for the period from FY 2018-19 to FY 2020-21. This revealed that the credit extended is nearly forty-three times the input requirement for the Union Territory of Puducherry indicating diversion/misutilisation of funds which is a matter of concern.

In this matter, it is advised that there should not be multiple credits or financing in the agriculture sector against the same crop or activities, and credit should be determined based on the Scale of Finance. Jewel loans can be given for the purpose of agriculture based on the Scale of Finance, but they should not be provided for activities that have already been financed.

#### **18. INDSETI Land Allotment and Claim Settlement**

As per the guidelines, INDSETI, Pondicherry has been allotted a land by the Govt. of Puducherry and the land allotted belongs to the Health Department, Puducherry, they refused to hand over the land to DRDA. Hence, INDSETI has requested to Government of Puducherry to provide the allotted land or a new land for the construction of own building. This Agenda will be put in follow up for next meeting (Action : INDSETI and DRDA)

As per the MoRD guidelines, INDSETI, Puducherry has to submit the BPL (Below poverty line) claims to DRDA, Puducherry every year. Accordingly, the claims were submitted up to 2023-2024 to DRDA, Puducherry. The pending claim amount to be reimbursed from 2018-19 to 2023-24 is Rs. 2.57 Crores. Hence, INDSETI requested to settle the pending claim amount to DRDA. Puducherry. DRDA has informed that they are waiting for budget provision and once it is received, they will release the funds. The Lead District Manager has also advised to coordinate and expedite the process. (Action: INDSETI, DRDA, Lead Bank).



#### **19. e- Kisan Upaj Nidhi**

An online platform to facilitate the farmers with stocks in WDRA registered warehouses to obtain post-harvest loans from banks. The gateway will boost post-harvest pledge financing for farmers.

The agriculture department has informed that the Central Warehousing Corporation is operating one godown in Puducherry where traders are availing loans. It is advised to determine the number of godowns available in Puducherry, establish tie up with them, and register them accordingly. (**Action: Lead Bank**).

**Shri. Shiv Bajrang Singh, Executive Director & Chariman SLBC, Indian Bank** has informed NCFE to share the communication with SLBC convenor and then MOU can be entered with the government or the SLBC and later it will be taken to various stakeholders.

#### **20. Other Discussion:**

It has been discussed to form a cluster focusing on credit opportunities for activities in fisheries and terracotta, aiming to benefit artisans from weaker sections. This initiative will provide initial support and pave the way for diversifying into additional clusters in the future. (**Action : Lead Bank, NABARD & DIC**)

The meeting concluded with summing up of the agenda and vote of thanks given by **Shri. Chandraprakash, Deputy General Manager, Indian Bank** who requested members to continue to perform well and achieve the ACP target for FY 2024-25.

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**List of participants of the SLBC convened on 25.06.2024**

S.No	Name (Sarvashri)	Designation	Institution
1.	Ashish Madhaorao More, I.A.S	Secretary to Government	Govt. of Puducherry
2.	Shri. A. Kulothungan I.A.S	District Collector, Puducherry	Govt. of Puducherry
3.	Shiv Bajrang Singh	Executive Director & Chairman of SLBC	Indian Bank
4.	M. Rajkumar	Deputy General Manager	RBI, Chennai
5.	Smt. Jothi Srinivas	General Manager	NABARD Chennai
6.	Chandrasekaran V,	General Manager (RBD)	Indian Bank Chennai
7.	Chandraprakash	Deputy General Manager (FGMO, Chennai)	Indian Bank Chennai
8.	Vengata Subramanian M	Zonal Manager & SLBC Convenor	Indian Bank, Puducherry

<b>BANKS/FINANCIAL INSTITUTIONS</b>			
S.No.	Name (S/Shree)	Designation	Bank
1.	S. Krishna Kumar	AGM	Reserve Bank of India
2.	S.V. Vijayviknesh	Manager	Reserve Bank of India
3.	B. Senthilvel	DDM	NABARD
4.	R.V. Sidharthan	AGM	NABARD
5.	Sathish Kumar	LDM	Lead Bank
6.	Ranjith	LBO	Lead Bank
7.	Sasi Kumar	LBC	Lead Bank
8.	Balaji Thakur	Deputy Regional Head	Union Bank of India
9.	Rajeshwar	Chief Manager	Union Bank of India
10.	Sheo Kant Singh	Senior Branch Manager	Punjab National Bank
11.	Ashwini Pandey	Chief Manager	Central Bank of India
12.	Shashant Shekhar	Senior Manager	Central Bank of India
13.	Jeasandhiran	Deputy Manager	RBL BANK
14.	Raj Kumar	Branch Head	Utkarsh SFB
15.	Ravi Kumar	Assistant Vice President	Axis Bank
16.	Mohan A	Regional Head Sales	ICICI Bank
17.	Palanivel J	Relationship Manager	HDFC Bank
18.	Praveen	Senior Manager	Punjab and Sind Bank
19.	Partheeban P	Senior Manager	Bank of Maharashtra



20.	Kuldeep Mishra	AGM	UCO Bank
21.	Premnath S	Senior Manager	Bank of Baroda
22.	Sathish Babu	AGM	State Bank of India
23.	Lakshman Rao	Chief Manager	State Bank of India
24.	Dinesh Kumar	Manager	State Bank of India
25.	Ranjith Kumar K	Chairman	PBGB
26.	Ebenezer Sophia	AGM	Indian Overseas Bank
27.	Mangaleswari S	Senior Manager	Indian Overseas Bank
28.	Sudarshan Reddy	Deputy Manager	Canara Bank
29.	Periyathambi R	Chief Manager	Bank of India
30.	Thiyagarajan N	AVP	Bandhan Bank
31.	Chithra R	AVP	CSB Bank
32.	Rajarajan R	AVP	Kotak Mahindra Bank
33.	Sridhar P	BDM	IndusInd Bank
34.	Vickneswaran T	Senior Manager	Tamilnad Mercantile Bank
35.	Javed T	Bank Manager	Federal Bank
36.	Ramasundaram T	Senior Manager	City Union Bank
37.	P Ratheesh	Cluster Head	The South Indian Bank Ltd
38.	Kannan K M	Branch Head	IDBI Bank
39.	Gunasekar M	AGM	P.S.C. Bank
40.	Kaviarasan V	Assistant Manager	P.S.C. Bank
41.	Baskar G	AGM	SIDBI
42.	Harish R	FBA	IDFC First Bank
43.	Sabeesh C	Assistant Branch Manager	Dhanalakshmi Bank
44.	Vijay U	Cluster Head	DBS Bank
45.	Kanagaraj	Branch Head	DCB Bank
46.	Rajesh Kumar J	Assistant Manager	City Union Bank
47.	Vignesh K	Regional Head	Jana SFB
48.	Boobalan G	Assistant Manager	Suryoday SFB
49.	Prasath	Assistant Manager	Equitas SFB
50.	Prem Kumar I.A.	Area Manager	Ujjivan SFB
51.	Sathish Ram	Senior Manager	Karur Vysya Bank
52.	Praveen B	Manager	YES Bank
53.	Aravindhan S	Branch Manager	Karnataka Bank
54.	Murali Manohar S	Assistant Branch Manager	The South Indian Bank Ltd
55.	Sudhan Kannan S	Branch Manager	IPPB
56.	Praveen Kumar J	Manager	Lead bank
57.	Josephine Sahaya Rani J	Director	IND SETI



**GOVERNMENT DEPARTMENTS/BOARD/CORPORATION**

S.No.	Name (S/Shree)	Designation	Department
1	Govindrajan	General Manager	DIC
2	Jayaraman G	Functional Manager	DIC
3	Rudra Goud	MD	PIPDIC
4	Aravindhan S	Technical Consultant	PIPDIC
5	Sobana Dominic	State programme Manager	DRDA
6	Vaishakh Bagee	Project Officer	DRDA
7	Rakesh		PUA
8	Jayaraj C	Nodal Officer	PKVIB
9	Narendiran	CEO	PKVIB
10	Rajendiran G	Deputy Director	Dept. of Fisheries
11	Anbukkarasu	Joint Director	DAH&AW
12	Vasantha Kumar	Director	Dept. of Agriculture
13	Sezhian Babu	Deputy Director	Dept. of Agriculture
14	Asokan R	Consultant	Planning & Research Department
15	Vijayalakshmi C	Veterinary Officer	PONLAIT
16	Dhanalaksmi	Coordinator	FLC- IB
17	Prabagaran	Coordinator	FLC- PBGB

