



புதுச்சேரி பூனியன் பிரதேச வங்கியாளர்கள் குழுமம்
राज्य स्तरीय बैंकर समिति – पुदुच्चेरी संघ राज्य क्षेत्र
State Level Bankers' Committee - UT of Puducherry

SLBC-UTP/L 05/ 2017-18/3006

Dated: 30.06.2017

Sub: Minutes of the SLBC meeting held on 09.06.2017

The First State Level Bankers' Committee (SLBC) Meeting of Union Territory of Puducherry for the year 2017-18 was held on 09.06.2017 at Puducherry. Mr M Kandsamy Hon'ble Welfare Minister, Puducherry Mr. Kishor Kharat, Managing Director and Chief Executive Officer, Indian Bank, Chennai, Mr. G. Narendra Kumar, IAS., Development Commissioner, Government of Puducherry, Mr. V Candavelou IAS, Secretary (Finance), Government of Puducherry, Mr. D. Manikandan IAS, Secretary (Agriculture), Government of Puducherry, Mr. S N A Jinnah, Chief General Manager, NABARD, Chennai, Ms. Mohana, General Manager, Reserve Bank of India, Chennai, Mr. D. Devaraj, General Manager, RBD, Indian Bank, Chennai, Mr. B. Veeraraghavan, Zonal Manager and Convenor SLBC, Indian Bank, Puducherry, Senior Executives/Officials of various banks, Senior Officials of various Government Departments and Co-ordinators of member banks participated in the meeting.

The list of participants is given in the annexure.

Mr. D Devaraj, General Manager, Indian Bank after proposing his formal welcome address informed that this is the first SLBC meeting of the year programme year 2017-18. The performance of Banks during the Last year 2016-17 is available for review in this meeting. The Banks have performed well in many key banking parameters during the review period. For example: The outstanding under Priority Sector advances is at 64% against the minimum stipulated level of 40%; The Outstanding under Agriculture is at 23.49% which is more than the minimum stipulated level of 18%. Deposits have grown by 19.83% and Advances have grown by only 8.01% from March 2016 level. With the result the CD Ratio has declined from 78% to 70%. He expressed hope that CD ratio will improve in the current year. Banks have increased the disbursement under Annual Credit Plan and total target as well as sub targets under agriculture and Non Farm Sector has been surpassed. They have to maintain the same tempo and endeavour to surpass the annual target in all sectors in the current year. He requested all the members to take collective steps to reach the desired level in all the areas.

Besides above, Digital transactions should replace the conventional paper transactions. Government of India is taking many steps towards this direction. To facilitate this, bankers should ensure 100% accounts are seeded with Aadhaar and Mobile numbers at the earliest. Account holders under PMJDY have built-in Insurance cover and the availability of the insurance cover is subject to the customers doing transaction in the account at least once in 90 days. Customers should be educated and encouraged to do periodical transactions in the account. Social Security Schemes namely Pradhan Mantri Jeevanjothi Bima Yojana (**PMJJBY**), Pradhan Mantri Suraksha Bima Yojana (**PMSBY**) and Atal Pension Yojana (**APY**) have become popular in bringing the under privileged sections of society under the umbrella of social security. Efforts should be taken for coverage of all eligible persons in the UT. Banks are requested to maintain the same tempo and endeavour to surpass the annual target in all sectors under ACP in the current quarter too.

Shri Kishor Kharat, Managing Director and Chief Executive Officer, Indian Bank in his presidential address congratulated all the Bankers and Government Departments in the Union Territory of Puducherry for their excellent co-operation and unstinted support extended in implementing all programmes and schemes. It is such co-operation and commitment that has resulted in achievement of vital banking parameters such as CD ratio of 70%, Priority sector advances being 64% against the target of 40%, Agri advances being 23.49% against the target of 18% as mandated by RBI. In respect of weaker sections, the achievement is 15.99% against the target of 10%. Under Minority community loans, the achievement as on December 2017 has grown marginally to 15.25% as compared to 15.07% during December 2016 quarter. All these parameters indicate that the state continues the tradition of achieving all the mandatory targets. During the year 2016-17 in UT of Puducherry, deposits have witnessed a YoY growth of 19.83% and advances 8.01% as against 14.52% and 13.92% in the corresponding previous year. Bankers in the UT of Puducherry need to improve the lending in the current year to keep pace with the growth in deposits and also improve the CD ratio

PERFORMANCE UNDER ANNUAL CREDIT PLAN

- The Achievement in terms of credit disbursement made under Annual Credit Plan for 2016-17 is 101.35% of the target. He requested banks to accelerate credit dispensation during the financial year 2017-18 and surpass the targets set for the UT of Puducherry. It is heartening to note that as of March 2017 under ACP, the achievement is more than 100% (Agriculture- 110.06%, Non Farm Sector- 102.55% and Other Priority Sector- 90.11%). There is more potential available for growth.
- All banks in the UT of Puducherry are extending credit support under various Government sponsored programmes and other developmental schemes and

participating actively in various poverty alleviation schemes, income generation and employment guarantee programmes of the Government.

FINANCIAL INCLUSION

- Puducherry is proud that the seeds of financial inclusion were sown in this part of the country more than a decade ago.
- Pradhan Mantri Jan Dhan Yojana (PMJDY), a flagship programme of the Government of India (GOI), is a big success in our UT. More than a lakh and Twenty four thousand accounts have been opened under PMJDY and Rs.30.63 crore of deposits mobilized. He expressed happiness that that 86.30% Rupay cards have been issued to the beneficiaries against the industry average of 77.48%.
- At the request of the Government of Puducherry, Indian Bank and it's sponsored RRB, Pudhuvai Bharathiar Grama Bank have engaged ten and six additional Business Correspondents respectively during the current quarter so far. This will help in smooth disbursement of social security pension to old age beneficiaries.

GLOBAL ECONOMY:

- World Bank forecasts that global economic growth will strengthen to 2.7 percent in 2017 as a pickup in manufacturing and trade, rising market confidence, and stabilizing commodity prices allow growth to resume in commodity-exporting emerging market and developing economies.
- Global financing conditions remain favorable and commodity prices have stabilized. Against this improving international backdrop, growth in emerging market and developing economies as a whole will pick up to 4.1 percent this year from 3.5 percent in 2016.

INDIAN ECONOMY:

- Indian economy despite forecast of slowdown in 2016-17 remains one of the fastest growing economies in the world. As per the data released by Central Statistics Office, economy is slated to grow at 7.1 percent in FY 2017 from 8 percent in FY 2016.
- Another landmark move by the Government post demonetisation is the finanlisation of GST rate which is set to rollout from July 1, 2017. This will overhaul the entire indirect tax landscape in the country. This is expected to bring in more sectors and industries into the fold increasing both economic activity and tax base. Apart from GST, other fiscal policy initiatives and strong macro fundamentals are expected to support higher growth in the current financial year.
- In the current times where advanced economies are taking an internal looking policy decision, emerging economies need to also focus on creating a strong and sustainable economic platform supporting domestically manufactured commodities, building skill based jobs and expansionary fiscal policy.

- On the monetary front, RBI's effort to rein in the rising inflation has helped bring inflation to below 3 per cent in April 2017. However, with expansionary fiscal policy, GST and 7th Central Pay Commission will have an upside risk to inflation in the coming months.
- For FY 18, the key growth drivers would be infrastructure spending, good monsoons, consumption demand revived back to pre demonetisation level, implementation of GST & its impact and banking sector reforms.

He requested the Bankers to focus on the following areas:

1. Investment credit in addition to Retail credit.
2. Deepening of Financial Inclusion initiatives.
3. Imparting Skill Development for self employment.
4. Increased participation in digitization initiatives of the government.
5. Last but not the least Government Sponsored programs for Self employment and poverty alleviation.

Ms Mohana, General Manager, Reserve Bank of India in her address informed the recent changes in the monetary policy initiatives by RBI. She also outlines the recent circulars regarding farm loans, continuation of interest subvention to crop loans. She informed that major changes have taken place in the Branch Authorisation Policy of RBI. The word branch has been replaced with banking outlet which may be a bank branch, Bank Mitra etc and the banking service is to be provided for 4 hours in a day for 5 days in a week. If a Business correspondent provides service to the village as per the policy then it can be considered as banking outlet. The service is to be linked to CBS of the bank. SLBC has been asked to identify such villages with population of above 5000 and publish in the website such centres which is without a banking outlet before December 2017 so that action plan for providing banking coverage be evolved. Financial Literacy week was observed from 05.06.2017 to 09.06.2017, Poster has been sent to banks. The posters are to be displayed in the bank branches for at least 6 months. Camps are to be conducted by FLCs and Rural Branches and a report regarding the same is to be sent to RBI. LDO of RBI has also visited bank branches and participated in the financial literacy camps. Financial education is a continuing process. Digital transactions are encouraged. Customers are to be educated on all fronts in view of the recent ransomware attacks and circulation of fictitious email/phone calls. She requested banks to continue their good work for overall development.

Mr.S N A Jinnah, Chief General Manager, NABARD, Chennai in his address expressed happiness regarding the high level of participation and discussion in the meeting. He briefly outlines the Water Campaign initiatives of NABARD in UT of Puducherry through which

study has been conducted in all the areas of UTP regarding availability of water for agriculture. It has been found that there is slow seepage water incursion in many areas. Water conservation, rain water harvesting and water recycling is to be encouraged to improve the situation. Clusters have been identified and volunteers as have been trained in this aspect and they are visiting villages informing people of the same. Financing to SHGs and JLGs is an important part of rural empowerment. They can be encouraged to acquire more skills and financed for various activities. The digitization of SHGs of groups formed by DRDA through E Sakthi project has been completed and they are going for digitalization of other SHGs which will help bankers in adequate funding of SHGs and will also help in recovery aspects. A dashboard has been created and the process of linking the same with CBS of all the banks is in the process which will help in reduction of NPA. He requested banks to extend their fullest co-operation for implementation of E Sakthi project. With regard to achievement of targets under Agriculture but major part of the lending has gone to short term loans. In UT the term loans are only 6% and in Tamil Nadu it is 23% which is near the All India average. Banks have to lend atleast upto 25% to term loans which will help in capital formation. There is more scope for term lending under agriculture and allied sector in the coming day which is to be properly utilised by the banks. Area specific schemes under Animal husbandry, fisheries, rural infrastructure etc. can be financed. Nabard is providing funds for various rural infrastructure projects through RIDF. Recently Water Management and Sanitation project was launched with these funds. INDSETI is playing a vital role in skill development of the people. He shared the experience of an engineering graduate who has informed him that how the training of 2 weeks has given him confidence to start and successfully run a self-employment venture. The candidates can be provided loans under Stand-up India scheme. NABARD is also associated with implementation of this scheme. Another area of funding by NABARD is for Financial Inclusion initiatives and also for providing connectivity, ATMs and POS terminals in rural areas. Farmers are to be provided with Rupay KCC cards which will help in encouraging digital payments among farming community. He requested banks to utilize these initiatives for achievement of their targets.

Mr M Kandsamy Hon'ble Welfare Minister, Government of Puducherry in his speech informed that land is not available for increased agricultural activity, so importance is given by the UT Government for allied projects. He requested banks to finance rural women to buy milch animals to attain self-sufficiency in milk production through DEDS scheme of NABARD. Adequate and timely finance by the banks will help a lot in this direction. Identification of the borrowers is being carefully done so that repayment will be ensured. He also requested banks to engage more number of BCs to disburse the old age pensions. These old people have to spend part of their pension amount to travel to bank to draw the

same along with a family member or relative. If the amount is provided to them at their house itself it would be useful to them. He requested banks to continue their efforts in this direction even if the government is not able to provide sufficient incentive to the banks for payment of the pension to the beneficiary at their doorsteps. If the payment could not be done then by BC by banks then the Government would be forced to again give the same through Anganwadis, which the Government wants to avoid. Government is finding it difficult to generate more funds to help the people. The banks have to finance them for starting self-employment ventures. This will help them and also help the Government. The subsidies will be only given to the poor. By providing adequate and timely finance people will be helped with will result in proper repayment. There may be NPAs due to default of loan repayment and this may account only to 10%. The rest 90% people are repaying they should be taken proper care off by providing repeated finance. Since the repaying capacity of women's is good, banks should support women's SHG group more.

Shri V Candavelou I A S, Secretary (Finance), Government of Puducherry in his address expressed concern over the decline in CD ratio, which was due to demonitisation, which is to be compensated by more lending. Some banks have very less CD ratio. He requested them to ensure more lending to improve CD ratio. Potential is very much available in UT of Puducherry. Role of Government is limited in employment generation activities. Banks are to support agriculture, industries and tourism sector. New industrial policy 2016 is very progressive; provide various incentives to entrepreneurs to set-up new industries. Banks have to supplement the same with adequate funds. With due diligence and support the conducive climate for growth of industries is to be utilized by banks to ensure adequate finance to budding new entrepreneurs. GST role out is to start from 01.07.2017. Government is taking steps for smooth transition to GST regime. Banks are also to register and migrate to the same. The collection of taxes is also to be done by banks. They have update their software for the same. This has also presented an oppourtunity for development and all should properly utilise the same. The financial situation of UT is stress full. The income during the previous years was not upto the expected level. With effective budget management the problems can be solved and various fiscal parameters can be kept upto the expected level.

Government of India has requested to 100% seeding of Aadhaar and mobile numbers and banks to take all steps to achieve the same. In the recent budget a new SHG interest subvention scheme which is to be implemented in Yanam region has been announced. In the scheme the present level of finance of Rs.2 lakhs has been enhanced to Rs.5 lakh. He requested banks to lend more to SHGs

Shri N Manikandan, IAS, Secretary (Agri&IT) Government of Puducherry in his speech informed that during last year Puducherry was able to cover the farmers under Pradhan Mantri Fasal Bima Yojana (PMFBY). Banks are providing timely credit to farmers. All the loanee farmers are to be covered under crop insurance schemes. He requested banks to ensure 100% of all eligible farmers under Fasal Bima Yojana. Government is paying the insurance premium of such farmers. Puducherry has been receiving award for its increased agricultural production. Land area is very limited, new techniques are to be used for increased agricultural production. Government of India has approved the proposal of development of organic farming in entire UT of Puducherry, so banks have vital role to play in financing such projects. He appreciated the role of banks in encouragement of digital transactions.

Dr. G. Narendra Kumar, IAS, Development Commissioner, Government of Puducherry in his address informed that SLBC is an important forum where many things for the welfare of the state are discussed. I have to place in record of my appreciation for the good work done by banks in financial inclusion. Puducherry is 100% financially included. Banks are providing service to rural areas through Business Correspondents. Rural areas are also being benefitted by various projects being funded by NABARD. During the year 2016-17 the achievement of services sector is at 90%. There is lot of opportunity in UTP for improvement of the same. Banks are requested to utilize the same for achievement of the targets. The level of co-operation is very high between bankers and Government and the same is to be fully tapped to take forward the agenda of digital transformation. Central Government is implementing various schemes through banking system. Digital banking is improving in UT of Puducherry due to various initiatives. All the accounts are to be linked with mobile numbers and Aadhaar numbers and this is to be completed immediately. Banks are to take immediate steps. Mobile seeding is more the mobile numbers of unseeded accounts can be utilized to improve the Aadhaar seeding to that level. Identification of inoperative account is also to be done correctly. Rupay cards play a vital role in improving digital transactions. The debit cards are to be distributed to the account holders. Account holders are to be educated regarding advantages of use of debit cards.

Traders in UTP have requested for 5000 POS machines and so far banks were able to supply around 3000. He requested banks to take steps to immediately supply the remaining machines at the earliest. He requested banks to increase the presence of BCAs so as to provide old age pension in the doorsteps of the beneficiary. With the introduction of GST the Puducherry economy may undergo a lot of change. There would be lot of scope for more lending. A study may be conducted on impact of GST to economy of UTP. He informed that

PMO is regularly reviewing the functioning of various schemes through video conference and they are expecting that Puducherry is to be role model for other states. The co-operation of banks and Government departments in UTP will help in successful implementation of various schemes.

Mr. B Veeraraghavan, Deputy General Manager and SLBC Convenor presented the agenda items for discussion

AGENDA: 1 Confirmation of minutes of the SLBC Meeting held on 20.03.2017

The minutes of the SLBC meeting held on 20.03.2017 was confirmed by the forum.

AGENDA: 2 Review of follow up action taken on the decisions of the earlier meeting

2.1. DRDA-Allotment of Land for Indian Bank Self Employment Training Institute (INDSETI).

The forum was informed that the issue was regularly pursued by INDSETI Director/Lead Bank. Project Director, DRDA informed that land of around ½ to 1 acre at Gorimedu which is in the control of DRDA has been identified for allotment and necessary orders would be issued shortly. The forum requested Director, INDSETI to follow-up with the department for early allotment of the land.

2.2 Opening of branches in villages with population above 5000

The forum was informed that 4 villages with population of above 5000 which is not having a bank branch of scheduled commercial bank in UT of Puducherry were identified and allotted to 3 banks. So far one branch at Seliamedu village has been opened by Indian Bank. The re-allotment of Kurumbagaram village was discussed in the core committee meeting and since no other bank was willing to open a bank branch at the place, the same was again allotted to Pudhuvai Bharathiar Grama Bank. But in view of the new branch authorization policy as informed by General Manager, Reserve Bank of India the availability of banking services in the remaining 3 villages would be ascertained and the details would be informed to the forum in the next meeting.

AGENDA: 3 – New Issues

3.1 Acceptance of Entrepreneur's Udyog Aadhaar Memorandum (UAM) of MSMEs for opening of Current Account by Banks

The forum was informed of the communication received regarding acceptance of Entrepreneur's online Udyog Aadhaar Memorandum (UAM) without insisting for signature and seal of MSME office for the purpose of opening of current account etc for the entrepreneur. Banks can view the details in the Government Portal for its authenticity.

3.2 EDP Certificate is mandatory for release of loan installment for year 2017-18

The convenor informed the forum of the communication received from KVIC, Ministry of MSME, Government of India that EDP training which was relaxed for PMEGP proposals sanctioned by the banks upto 31.03.2017 to be completed within one month from the date of disbursement has been made mandatory as per scheme guidelines before release of first loan installment for the year 2017-18.

3.3 Vidya Lakshmi Portal

Government of India has informed that all the educational loan applications are to be routed through Vidya Lakshmi Portal (VLP). In this regard they have advised banks to sensitize their Branch Managers and take all possible steps to ensure compliance of the same in view of the ensuing start of the new academic year. They have also requested SLBCs to conduct awareness campaign in co-ordination with State Government and Educational institutions.

3.4 Promoting usage of digital transactions

Government of India has informed that some members of the bank staff are themselves either not conversant with the use of various digital transaction platforms, or are not setting an example for customers by using these themselves. It has also been requested all the banks to take appropriate steps to promote the usage of digital transactions among members of the bank staff and to inculcate among them a habit of promoting digital transactions for making such transactions themselves.

3.5 Usage of Credit Proposal Tracking System (CPTS)

Reserve Bank of India has requested banks to adopt structural Mechanism for monitoring the credit growth to the MSE sector by implementation of Credit Proposal Tracking System (CPTS)/on line tracking. It has been informed that Banks in UT of Puducherry are having the system but the usage is minimal. All the banks are requested to promote the usage of CPTS during customer service meetings.

AGENDA: 4. Pradhan Mantri MUDRA Yojana (PMMY) & Stand-up India Scheme

Banks in Union territory of Puducherry have been providing loans for starting self employment enterprises under appropriate scheme of MUDRA. As per the details of available in the MUDRA portal, the annual target of the scheme for the year 2016-17 has been achieved. Banks continue to provide loans that can be classified as MUDRA loans during the current programme year also. The targets are yet to be finalized by Government of India. On finalization the bank-wise targets would be informed to the concerned banks and they would be appropriating the State-wise targets. All the banks were requested to inform the details of the Target for their bank branches in UT of Puducherry so as to arrive at the target of the UT. All the banks have to ensure proper reporting through online portal. Candidates trained through self employment training institutions can be provided financial support under PMMY.

The convener informed that as per details available in the online portal banks have sanctioned 43 loans under stand-up India scheme as against the target of 506 based on the availability of bank branches in UT of Puducherry. In view of the increase in number of bank branches to 263 the target for the current year would be 526. Banks are requested to conduct various publicity measures and awareness programmes for PMMY borrowers and promote financial literacy. Banks are requested to update the off-line sanctions also in the portal before end of this month to improve our performance as only the data available in the portal would be taken into consideration by Government of India.

AGENDA: 5 – PMJDY & DBT

The forum was informed that under Pradhan Mantri Jan Dhan Yojana (PMJDY) Banks continue to open accounts to new members of the households. The banks were requested to invariably seed the mobile and Aadhaar numbers while opening the accounts itself so that Aadhaar seeding percentage will goes up and SMS sent regarding credit of DBT amount. In

UT of Puducherry the Aadhaar seeding percentage for all SB account is more than 75%. As Government of India has again reiterated the need to achieve 100% seeding of Aadhaar and Mobile numbers to banks accounts in Union Territories by 30th June 2017, banks are requested to take all possible steps to ensure 100% completion of Aadhaar and Mobile seeding in bank SB accounts. Banks are requested to conduct campaigns at regular intervals and ensure completion of the same.

In addition to identified Central Government Schemes DBT is also implemented for payment of old age pension and banks have been requested by the UT Government to ensure Payment of the Old Age pension amount to the beneficiaries at their place within reasonable period. So far 75 BCs have been engaged in UT of Puducherry and based on the necessity banks are requested to take immediate steps to identify and engage more BCs to cover entire beneficiaries' as requested by the Government of Puducherry. Banks can also consider engaging Fair Price Shops and Common Service Centres wherever available and necessary as additional BCs as per guidelines as they are spread over rural and urban areas in UT.

AGENDA: 6 – Enrollment under 3 Social Security Schemes

The forum was informed of the latest position of enrolment under PMJJBY, PMSBY and APY and were requested to continue their efforts to enroll the maximum beneficiaries under these 3 social security schemes in view of the start of new insurance year from 01.06.2017 for PMJJBY and PMSBY. With regard to APY various campaigns are being conducted by PFRDA to bring at least 2% of eligible Indian population under APY ambit. Banks in UTP are also actively participating in these campaigns.

Agenda 7 - FINANCIAL LITERACY AND TRAINING

The convener informed the members of the progress made in Financial literacy and training and requested all the members to fully utilise the facilities. From 28.03.2009 to March 2017, 8334 clients have availed indoor counselling services provided through FLCC. The counsellor is participating in various Financial literacy campaigns. Daily camps are being organised by FLC to commemorate Financial Literacy Week. The developments in Digital Payments are also been included in the financial literacy programmes. INDSETI- Since its establishment (2009) up to March 2017, 177 programmes has been conducted and 4819 candidates were trained.

Agenda 8 - Review of performance of Banks in U.T. of Puducherry

As at the end of March 2017, Total bank branches in UTP is placed at 263. Reserve Bank of India has requested banks to classify their branches as per the population data of 2011 census. All the banks are requested to do the needful in this regard and inform the SLBC of the new classification so that details can be placed in the next meeting. Per branch population for UTP works out to 4745 and for Karaikal it is still less at 4004. The position of Deposit and Advances as on March 2017 is at Rs.14663.47 Crores and Rs.10248.82 Crores respectively. Due to demonetization, growth in deposit was 19.83% and advances were 8.01% over March 2016. CD Ratio of UT is placed at 70% as on March 2017. Banks were requested to speed up their lending so to improve the CD ratio.

AGENDA 9 - Review of Performance under Annual Credit Plan 2016-17

The aggregate Credit disbursement during the year 2016-17 amounted to Rs.2226 Crores against the target of Rs. 2196.44 crore, registering 101% achievement. All the banks were requested to continue the same in the current programme year also.

Agenda 10 - Flow of Credit to Agriculture

Banks in UT of Puducherry provided a short term loans to 103436 farmers to the tune of Rs.991.31 Crores and the total credit deployment by banks in the UT of Puducherry in the agriculture sector is Rs.1052.67 Crores as against the annual target of Rs.956.44 Crores. Banks are requested to achieve the targets under MTL. The entire notified crop in notified area to be invariably covered under Fasal Bima Yojana. Chief General Manager requested the forum to consider suitable committee to discuss the ways to improve CD ratio and also achievement of targets under investment credit activities.

Agenda 11 - Performance under Housing, Educational loan and NFS loan.

The forum was informed of the disbursement made during the review period under Housing loan which was at Rs.161.15 Crores covering 2648 accounts. The outstanding advance in Educational loan as on 31.03.2017 was Rs.404.31 Crores. Banks in UTP have disbursed loan assistance to 2024 students for a sum of Rs.37 Crores. Under the MSME sector credit flow was to a tune of Rs.461.46 Crores. Banks were informed that under other priority sector, targets have been assigned to banks for Export Credit, Renewable Energy and Social

Infrastructure also. All the banks are requested to classify the advances accordingly and report the same so as to present the details for review.

Agenda 12 - Disbursement to Women, Minorities and SC/ST Community.

Convener informed that the bank advance to minority communities stood at Rs.1006.93 Crores as on 31.03.2017. These accounts to 15.25% of the total advances and banks have disbursed an amount of Rs.112.40 Crores to 14199 beneficiaries of Minority Communities during the period under review. Advance to SC/ST communities as on 31.03.2017 was Rs.721.77 Crores and disbursed an amount of Rs.70.56 Crores covering 5900 accounts. In all, 16235 women beneficiaries received Rs.183.91 Crores during the period under review. In view of mentioning of "NIL" data in tables available for review against some banks, General Manager, Reserve Bank of India requested all the banks to ensure correct reporting of data.

Agenda 13 - Performance under Kisan Credit Card, SHG Credit Linkage and Joint liability groups.

It was informed that Banks have issued 9882 new KCCs and extended credit assistance of Rs.68.65 Crores. During the period under review 837 new SHGs have opened bank accounts 2909 groups were credit linked to the tune of Rs.73.51 Crores and 1498 groups' availed repeat finance amounting to Rs.39.50 Crores. Banks in UTP have extended credit to 255 Joint Liability Groups (JLGs) amounting to Rs.395.68 Lakhs. The forum requested the banks to actively participate in SHG and JLG financing. Secretary (Finance) Government of Puducherry requested banks to provide Rupay KCC cards to all the farmers activate the cards and educate them to periodically use the same.

Project Director, DRDA informed that under E Sakthi project they were able to capture only 2600 SHGs promoted by DRDA and as per the available data there are around 24000 SHG savings accounts. A study is to be conducted to ascertain the number of available active groups and all the groups are to be properly credit linked. The e-sakthi project is being extended to cover urban groups promoted by PUDA and other NGO groups also. This will help in de-duplication and proper identification of functioning groups and provide adequate finance and also ensure proper recovery of loans. Field level functionary would be placed in each gram panchayat for easy identification of existing and new SHGs under the said gram panchayat.

Chief General Manager, NABARD informed that for formation of JLGs an amount of Rs.2000/- is being reimbursed by NABARD for promotional expenses which can be availed by the banks forming JLGs. The JLG concept is to ensure higher quantum of finance but the JLGs in UTP have been provided with minimum finance only. The per capita finance for JLG is to be increased.

Agenda 14 - Performance under Government Sponsored Schemes in UT of Puducherry

The forum was informed of the performance under PMEGP, under which the Margin money target has been achieved with sanction to 69 applications amounting to Rs.104.45 lakhs against the target of 100 lakhs. As the, PMEGP applications are to be submitted through online mode only by the beneficiaries. Banks are requested to log in online to view the status of the applications and update the sanction details. The margin money claim is also to be through online mode. Banks are requested to claim the margin money immediately. The representative from the department assured that claims would be settled on priority basis. The forum was also informed of the bank-wise targets for the current programme year of Rs.100 lakhs. The other line departments were requested to inform the targets under PMEGP, MUPSES, NRLM, NULM and other schemes for the ensuing programme year 2017-18.

Agenda 15 - Review of Recovery Performance under Government Sponsored Schemes

The forum was informed that the rate of recovery recorded under Priority Sector was 76%. The comparative details of NPA as at last quarter and current quarter was also informed to the members. All the banks were requested to furnish full and complete DCB and NPA details.

Agenda 16 – Submission of LBR 2 and LBR 3 Returns

SLBC convener has appreciated the member banks for their co-operation in ensuring 100% submission of Lead Bank Returns and requested them to maintain the same in the ensuing quarters too.

Agenda 17 – Success Stories

Success stories of an entrepreneur were presented for information of the forum.

Smt. Mohanachelvi aged 34 graduated in master of Engineering. After her studies, she was employed in software line. Her husband was working in optical engineering field. In view of the growing market for optical field, she has applied for loan to start optical manufacturing along with soft ware in optical manufacturing from Indian Bank, Mettupalayam. Term loan of Rs 24.95 lacs was sanctioned, with which she established optical lens manufacturing unit. Now she has emerged as an entrepreneur of manufacturing optical lens , prisms and other materials.

Smt. Anbarasi aged 37 graduated in M.A., (Econ) and got five years work experience in various fields. Later she developed interest in Agarbathi making through their family friend. With the view to start self employment enterprise for Agarbathi making she applied under PMEGP scheme through DIC and was financed by Syndicate Bank, Vilianur. She has been sanctioned term loan of Rs 5.04 lacs and working capital OD limit of Rs 5.00 lacs. She is providing employment to 7-8 persons.

Both the women entrepreneurs talked briefly about their experience before and after start of self employment venture and the hand holding support provided by Bank, Government Departments and training provided by INDSETI.

Agenda 17- Any other matter with the permission of the Chair

Pradhan Mantri Awas Yojana - Representative from National Housing Bank informed that recently lot of changes have been made to the guidelines of implementation of the scheme and requested the forum to review the performance in the SLBC meetings.

Website of SLBC-UTP - General Manager, RBI requested the convenor to redesign the existing SLBC-UTP website with user friendly features.

The meeting concluded with vote of thanks by Mr. J Ganesan, Senior Regional Manager, Indian Overseas Bank, Puducherry.

List of participants of the SLBC convened on 09.06.2017

S.No.	Name (Sarvashri)	Designation	Institution
1.	M Kandasamy	Hon'ble Welfare Minister	Government of Puducherry
2.	Kishor Kharat	MD & CEO	Indian Bank
3.	G Narendra Kumar I A S	Development Commissioner	Government of Puducherry
4.	V Candavelou I A S	Secretary (Finance)	Government of Puducherry
5.	D Manikandan I A S	Secretary (Agriculture)	Government of Puducherry
6.	S N A Jinnah	Chief General Manager	NABARD, Chennai
7.	S Mohana	General Manager	RBI, Chennai
8.	D Devaraj	General Manager	Indian Bank, Chennai
9.	B Veeraraghavan	DGM, SLBC Convenor	Indian Bank, Puducherry

BANKS/FINANCIAL INSTITUTIONS

S.No.	Name (S/Shree)	Designation	Bank
1.	B C Shetty	Deputy General Manager	Bank of India
2.	P. Veerashankar	Deputy General Manager	NABARD
3.	Manoranjan Sahu	Chairman	PBGB
4.	A Edwin Prabu	Assistant General Manager	Reserve Bank of India
5.	R Rajagopal	Assistant General Manager	Indian Bank
6.	P Anbu Kamaraj	Assistant General Manager	Indian Bank
7.	S Gulothungan	Assistant General Manager	Indian Bank
8.	T Adithya Varma	Assistant General Manager	SBI
9.	Jagannadhan Ganesan	Senior Regional Manager	IOB
10.	K Dhanasekar	Assistant General Manager	Canara Bank, Puducherry
11.	V Radhakrishnan	Assistant General Manager	UCO Bank
12.	Paritosh Kumar	Assistant General Manager	Bank of India
13.	Vikas K Sinha	Assistant General Manager	Vijaya Bank
14.	S Chandrasekar	Chief Manager (LDM)	Indian Bank
15.	S R Tagore	Chief Manager	Bank of Baroda
16.	S Kannan	Chief Manager	ICICI Bank
17.	S P Jambulingam	Chief Manager	ICICI Bank
18.	G Selvalakshmi	Chief Manager	Central Bank of India
19.	Joyal John	Chief Manager	South Indian Bank
20.	S Ganesh	Chief Manager	Tamilnad Mercantile Bank
21.	S Loganathan	Counsellor	FLCC, Puducherry
22.	P Augilane	Director	INDSETI, Puducherry
23.	K Kandasamy	Senior Branch Manager	Vijaya Bank
24.	K V K Kishore Babu	Senior Manager	Dena Bank
25.	B Rajesh Kumar	Assistant Vice President	HDFC Bank
26.	K Pavan Kumar	Senior Manager	Syndicate Bank
27.	M Ganapathy	Senior Branch Manager	Andhra Bank
28.	N G Aravind	Senior Manager	Punjab National Bank
29.	P Janaki	Senior Manager	Bank of Maharashtra
30.	V Meenakshi Sundaram	Senior Manager	Federal Bank
31.	T Umanath	Senior Manager	Corporation Bank
32.	K K Suresh Babu	Senior Branch Manger	Karnataka Bank

BANKS/FINANCIAL INSTITUTIONS (contd.)

S.No.	Name (S/Shree)	Designation	Bank
33.	V Saravanan	LDO	RBI Chennai
34.	Uma Gurusurthy	DDM	NABARD
35.	S Seshadri	Branch Manager	Punjab and Sind Bank
36.	M Yuvaraj	Manager (RD)	Indian Overseas Bank
37.	A Arunachalam	Manager (DISCO)	State Bank of India
38.	R Ponnuchamy	Manager	Allahabad Bank
39.	B Rajendra Prasad	Manager	PCCLD Bank
40.	K Ravy	Manager	PSCB
41.	V Ramesh	Manager	SIDBI
42.	A R Saleem Raja	Manager	City Union Bank
43.	C Abraham	AVP	Equitas SF Bank
44.	C S Sarath	Assistant Manager	IDBI Bank
45.	R Ramanujam	Assistant Manager	Lakshmi Vilas Bank
46.	N Santhosh	Assistant Manager	Karur Vysya Bank
47.	V Ramachandhiran	Assistant Manager	Bandhan Bank
48.	C V Laxminarayanan	Special Assistant	Oriental Bank of Commerce

INSURANCE COMPANIES

S.No.	Name (S/Shree)	Designation	Bank
1.	P Thiruppugal	Branch Manager	LIC of India
2.	B Rajan	AO (DEV)	United India Insurance

GOVERNMENT DEPARTMENTS/BOARD/CORPORATION

S.No.	Name (S/Shree)	Designation	Department
1.	N Sundaramurthi	Joint Director	Department of Economics & Statistics
2.	R Coumaravel	Joint Director	Department of AH & AW
3.	R Rajiv	Joint Director	Department of AH & AW
4.	E Sayed Ali	Joint Director	Department of AH & AW
5.	C L Anandkumar Selvaraj	Joint Director	Department of Planning & Research
6.	P T Rudragoud	Project Director	DRDA
7.	V Adimoulame	General Manager	PIPDI
8.	V Jayanand	Deputy Director	Department of Fisheries & FW
9.	S Calaivany	Assistant Director	Department of Women & Child Devpt.
10.	G Senthil Kumar	Assistant Manager	AICI
11.	K Thiruppathi	Assistant Director	MSME-DI
12.	R N Karthikeyan	Regional Manager	National Housing Bank
13.	K Theepanjan	Functional Manager	DIC
14.	P Sekizhan	Executive Officer	PKVIB
15.	P Ramamurthy	Executive V I	KVIC
16.	T Kandasamy	JAO	DAT
17.	J Govindanaidu	Co-operative Officer	Co-operative Department
18.	M Karunakaran	Statistical Officer	Department of Economics & Statistics
19.	E Gowthaman	UDC	Department of Social Welfare