



Indian Bank

57, Sir Baron Jayatilleke Mawatha, Colombo 01

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2016

INCOME STATEMENT	Bank-Sri Lankan Rupees Thousands		SELECTED PERFORMANCE INDICATORS				STATEMENT OF FINANCIAL POSITION		
	Current Period From 01-04-2016 to 30-09-2016 (Un-Audited)	Previous Period From 01-04-2015 to 30-09-2015 (Un-Audited)	30.09.2016 (Un -Audited)		31.03.2016 (Audited)		Current Period 30.09.2016 (Un-Audited)	Pervious Period 31.03.2016 (Audited)	
Interest Income	1,266,301	968,117	Regulatory Capital Adequacy		Assets				
Less: Interest expenses	557,837	404,937	Core Capital (Tier 1 Capital) ,Rs.Mn		Cash and cash equivalents		103,946	401,588	
Net Interest Income	708,464	563,180	Total Capital Base, Rs.Mn		Balances with central banks		117,001	119,442	
Fee and commission income	13,750	9,518	Core Capital Adequacy Ratio, as % of Risk Weighted Assets		Placements with banks		28,821,604	29,233,956	
Less: Fee and Commission Expenses	2,228	4,750	(Minimum Requirement 5%)		Derivatives		5,212	40,955	
Net Fee and Commission Income	11,522	4,768	Total Capital Adequacy Ratio as % of Risk Weighted Assets -Rs.Mn		Other financial assets held-for-trading		-	-	
Net gain/(loss) from trading	-	-	(minimum Requirement 10%)		Financial assets designated at fair value through profit or loss		-	-	
Net gain/(loss) from financial instruments designated at fair value through profit or loss	-	-	Assets Quality (Quality of Loan Portfolio)		Loans and receivables for banks		-	-	
Net Gain/ (loss) from financial investment	-	-	Gross Non-Performing Advances % (net of interest in suspense)		Loans and receivables for customers		11,174,490	10,973,880	
Other Operating Income (net)	8,021	(15,449)	Net-Non Performing Advances % (net of interest in suspense and Provision)		Financial investments - Available -for- Sale		18,113	19,070	
Total Operating Income	728,007	552,500	Profitability		Financial investments - Held -for-maturity		19,229,390	21,191,294	
Impairment for loans and other losses	-	-	Interest Margin %		Financial Investments - Loans & Receivables		-	-	
Individual Impairment	219,662	23,194	Return on Assets (After Tax)%		Investments in subsidiaries		-	-	
Collective Impairment	1,658	1,518	Return on Equity %		Investments in associates and joint ventures		-	-	
Other	-	-	Regulatory Liquidity		Property, plant and equipment		27,765	28,831	
Net Operating Income	506,688	527,788	Statutory Liquid Asset Rs.Mn		Goodwill and intangible assets		-	-	
Personnel Expenses	28,703	28,584	Domestic Banking Unit		Deferred tax assets		2,712	2,713	
Depreciation and amortisation	3,105	1,511	Off-Shore Banking Unit		Other assets		52,912	57,426	
Other Expenses	65,556	69,912	Statutory Liquid Asset Ratio % (Minimum requirement 20%)		Total Assets		59,553,145	62,069,155	
Operating Profit/(Loss) before VAT	409,324	427,780	Gross Non-Performing Advances Ratio % (net of interest in suspense and Provisions)		Liabilities				
Less: VAT on Financial Services	66,020	49,059	Interest Margin,%		Due to banks		49,534,130	48,808,069	
Operating profit/(loss) after VAT	343,304	378,721	Return on Assets(Before Tax)%		Derivative Financial Instruments		15,125	2,055	
Share of Profits of associates and joint ventures	-	-	Return on Assets(After Tax)%		Other financial liabilities held-for trading		-	-	
Profit/(loss) before tax	343,304	378,721	Return on Equity %		Financial liabilities designated at fair value through profit or loss		-	-	
Less: Tax Expenses	160,476	57,794	Regulatory Capital Adequacy		Due to other customers		3,543,321	7,143,304	
Profit/(loss) for the period	182,828	320,927	Interest Margin,%		Other Borrowings		-	-	
			Return on Assets (Before Tax)%		Debt securities issued		-	-	
			Return on Assets (After Tax)%		Current tax liabilities		132,580	-	
			Return on Equity %		Deferred tax liabilities		-	-	
			Regulatory Liquidity		Othe Provisions		359,650	331,634	
			Statutory Liquid Asset Rs.Mn		Other Liabilities		23,823	22,352	
			Domestic Banking Unit		Due to subsidiaries		-	-	
			Off-Shore Banking Unit		Subordinated term debts		-	-	
			Statutory Liquid Asset Ratio % (Minimum requirement 20%)		Total Liabilities		53,608,629	56,307,414	
			Gross Non-Performing Advances Ratio % (net of interest in suspense and Provisions)		Equity				
			Interest Margin,%		Stated capital/Assigned Capital		1,740,883	1,740,883	
			Return on Assets (Before Tax)%		Statutory Reserve fund		188,216	160,078	
			Return on Assets (After Tax)%		Retained earnings		3,644,114	3,489,424	
			Return on Equity %		Other Reserves		371,303	371,355	
			Regulatory Capital Adequacy		Total equity of the owners of the parent non- controlling interest		-	-	
			Statutory Liquid Asset Rs.Mn		Total Equity		5,944,516	5,761,741	
			Domestic Banking Unit		Total Equity and Liabilities		59,553,145	62,069,155	
			Off-Shore Banking Unit		Contingent Liabilities and Commitments		4,337,459	3,657,863	
			Statutory Liquid Asset Ratio % (Minimum requirement 20%)		Number of Employee		23	23	
			Gross Non-Performing Advances Ratio % (net of interest in suspense and Provisions)		Number of Branches		2	2	
			Interest Margin,%						
			Return on Assets (Before Tax)%						
			Return on Assets (After Tax)%						
			Return on Equity %						

Statement of changes In Equity - Bank								
In Sri Lanka Rupees Thousands	Stated capital/Assigned capital			Reserves				Total equity
	Ordinary Voting Shares	Ordinary non-voting shares	Assigned Capital	Statutory Reserve fund	Available for sale Reserve	Investment	Retained earnings	
Balance as at 31.03.2016 (Opening balance)			1,740,883	160,079	15,065	-	3,489,424	5,761,741
Total comprehensive income for the year							182,828	182,828
Profit/(loss) for the year							(958)	-
Other comprehensive income (net of tax)								906
Total comprehensive income for the year								(52)
Transactions with equity holders, recognised directly in equity								
Share issue/increase of assigned capital								
Share options exercised								
Bonus issue								
Rights issue								
Transfers to reserves during the period								
Dividends to equity holders								
Profit transferred to head office								
Gain/(loss) on revaluation of Property, Plant and Equipment (if cost method is adopted)								
Others								
Total transactions with equity holders								
Balance as at 30.09.2016 (Closing balance)			1,740,883	188,217	14,107	-	3,644,114	5,944,517

Measurement of Financial Instruments												
In Sri Lanka Rupees Thousands	a. Bank- Current year 30.09.2016						b. Bank- Previous year 31.03.2016					
	HFT	Designated at fair value	HTM	Amortised cost	AFS	Hedging	HFT	Designated at fair value	HTM	Amortised cost	AFS	Hedging
ASSETS	-	-	-	103,946	-	-	-	-	-	401,588	-	-
Cash and cash equivalents	-	-	-	103,946	-	-	-	-	-	401,588	-	-
Balances with central banks	-	-	-	117,001	-	-	-	-	-	119,442	-	-
Placements with banks	-	-	-	28,821,604	-	-	-	-	-	29,233,956	-	-
Derivative financial instruments	-	5,212	-	-	-	-	-	-	-	-	-	-
Other financial assets at fair value through profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
Loans and receivables to banks	-	-	-	-	-	-	-	-	-	-	-	-
Loans and receivables to other customers	-	-	-	11,174,490	-	-	-	-	-	10,973,880	-	-
Financial investments	-	5,212	19,229,390	-	18,113	-	-	21,191,294	-	19,070	-	-
Total financial assets	-	5,212	19,229,390	40,217,041	18,113	-	-	40,955	21,191,294	40,728,866	19,070	-
LIABILITIES	-	-	-	-	-	-	-	-	-	-	-	-
Due to banks	-	-	-	49,534,129	-	49,534,129	-	-	-	48,808,069	-	48,808,069
Derivative financial instruments	-	15,125	-	-	-	15,125	-	-	-	-	-	2,055
Other financial liabilities at fair value through profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
Due to other customers	-	-	-	3,543,321	-	3,543,321	-	-	-	7,143,304	-	7,143,304
Debt securities issued	-	-	-	-	-	-	-	-	-	-	-	-
Other borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Total financial liabilities	-	15,125	-	53,077,450	-	53,092,575	-	-	-	55,951,373	-	55,953,428

Loans and Receivables to other Customers			Loans and Receivables to other Customers			Movements in Individual and Collective Impairment Charges during the Period for Loans and Receivables to Other Customers			Due to Other Customers - By Product		
In Sri Lanka Rupees Thousand	Current Period As At 30.09.2016	Previous Period As At 31.03.2016	In Sri Lanka Rupees Thousand	Current Period As At 30.09.2016	Previous Period As At 31.03.2016	In Sri Lanka Rupees Thousand	Current Period As At 30.09.2016	Previous Period As At 31.03.2016	In Sri Lanka Rupees Thousand	Current Period As At 30.09.2016	Previous Period As At 31.03.2016
Gross loans and receivables	12,650,483	12,230,311	By product - Domestic Currency			Individual impairment charges	1,223,516	808,460	By product - Domestic Currency		
(Less): Individual impairment	(1,441,445)	(1,223,516)	Term Loan	1,910,459	1,905,638	Charges/(Write back) to income statements	219,662	323,235	Demand Deposits (Current Accounts)	172,794	131,640
Collective impairment	(34,548)	(32,915)	Other Loans	1,932,892	1,781,144	Net-write-off during the year	0	0	Savings Deposits	204,119	169,879
Net Loan and receivables including those designated at fair value through profit or loss	-	-	Sub Total	4,283,922	4,252,311	Other movements	(1,733)	91,821	Fixed Deposits	972,063	1,589,745
(Less): Loans and receivables designated at fair value through profit or loss	-	-	By product - Foreing Currency			Closing balance	1,441,445	1,223,516	Other Deposits	32,767	222,387
			Overdraft	57,565	20,803	Collective impairment charges			Sub Total	1,381,743	2,113,651
			Term Loan	2,895,454	2,956,720	Opening balance at 1st April	32,915	34,220	By product - Foreign Currency		
			Other Loans	5,413,542	5,000,477	Charges/(Write back) to income statements	1,658	(2,770)	Demand Deposits (Current Accounts)	63,212	205,799
			Sub Total	8,366,561	7,978,000	Net-write-off during the year	-	-	Savings Deposits	230,412	226,068
Net Loans and Receivables	11,174,490	10,973,880	Total	12,650,483	12,230,311	Other movements	(25)	1,465	Fixed Deposits	1,867,954	4,597,786
						Closing balance at	34,548	32,915	Other Deposits	0	0
						Total	1,475,993	1,256,431	Sub Total	2,161,578	5,029,653
									Total	3,543,321	7,143,304

SUMMARISED BALANCE SHEET	Global - Indian Rupees Thousands	
	Current Period as at 30.09.2016 (un - Audited)	Previous Period as at 31.03.2016 (Audited)
On-Balance Sheet Assets		
Cash in Hand	3,779,035	5,371,302
Balance with Central Bank of Sri Lanka /Other Central Banks	84,104,545	86,373,211
Due From Banks and Other Financial Institutions	52,597,673	28,248,394
Investments-Trading Account	214,966,412	247,033,850
Government Security	157,343,508	166,296,503
Other Securities	57,622,904	80,737,347
Investments-Held -to-Maturity (Net of Provision made for decline in investment value)	377,034,400	283,407,785
Government Securities	348,205,218	254,524,567
Other Securities	28,829,182	28,883,219
Less: Provision for decline in value of Investments	-	-
Investments in Associates and Subsidiaries	451,500	451,500
Total Loans and Advances	1,262,658,925	1,326,321,439
Total Performing Loans and Advances	1,170,738,213	1,238,051,015
Bills of Exchange	13,499,581	13,755,768
Overdrafts	285,277,173	330,827,680
Lease Rentals Receivable	-	-
Other Loans	871,961,459	893,467,567
Total-Non-performing Loans and Advances	91,920,712	88,270,424
Bills of Exchange	49,439	805,304
Overdrafts	17,642,408	17,522,272
Lease Rentals Receivable	-	-
Other Loans	74,228,865	69,942,848
Interest Receivables	-	-
Total Gross Loans and Advances	1,262,658,925	1,326,321,439
Less:		
Suspended Interest	-	-
Specific Loan Loss Provisions	36,560,897	35,363,076
General Loan Loss Provisions	467,600	467,600
Net Loans and Advances	1,225,630,428	1,290,490,763
Other Assets	61,510,910	59,904,334
Intangible Assets	709,191	711,960
Investment Properties	-	-
Fixed Assets (Net of accumulated Depreciation of Fixed Assets)	34,433,460	35,110,720
Total on Balance Sheet Assets	2,055,217,555	2,037,103,821
On-Balance Sheet Liabilities		
Total Deposits	1,781,588,665	1,782,858,426
Demand Deposits	90,049,900	92,774,433
Savings Deposits	495,404,779	464,817,686
Time Deposits	1,196,133,986	1,225,266,306
Margin Deposits	-	-
Other Deposits	-	-
Total Borrowings	42,588,353	35,093,165
Borrowings from CBSL	-	-
Borrowings from Banks and Financial Institutions in Sri Lanka	-	-
Borrowings from Banks and Financial Institutions Abroad	21,587,458	20,092,136
Securities sold under repurchase agreements	-	-
Subordinated Term Debts	16,000,000	10,000,000
Other Borrowings	5,000,895	5,001,029
Deferred Taxation	7,839,196	7,840,780
Current Taxation	-	-
Other Liabilities	53,949,899	48,713,683
Total on Balance Sheet Liabilities	1,885,966,112	1,874,506,053
Minority Interest		
Equity Capital and Reserves	169,251,443	162,597,768
Share Capital/Assigned Capital	4,802,917	4,802,917
Statutory Reserves Fund	37,591,081	37,591,081
Total Other Reserves	126,857,446	120,203,771
Total On-Balance Sheet Liabilities and Equity Capital and Reserves	2,055,217,555	2,037,103,821
Off-Balance Sheet Items and Contra Accounts		
Contingencies	-	-
Commitments and Contra Accounts	296,419,247	297,525,228
Memorandum Information		
Number of Employees	20662	20140
Number of Branches	2597	2565