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प्रेस विज्ञप्ति/ **PRESS RELEASE**

**07.09.2017**

**INDIAN BANK AGAIN REDUCES ITS MARGINAL COST BASED LENDING RATE  
(MCLR)**

Chennai based Public Sector Lender “Indian Bank” has reduced its MCLR by 15 basis points for all buckets. The reduced benchmark rate to which interest rates on loans are linked as mentioned below.

<b>Tenor</b>	<b>MCLR</b>
Overnight	8.00%
1 month	8.05%
3 months	8.15%
6 months	8.25%
1 yr	8.35%
3 yrs	8.55%
5 yrs	8.75%

The rates will be effective from 07.09.2017

**For favor of Publication**

**GENERAL MANAGER (CCD)**