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प्रेस विज्ञप्ति/ **PRESS RELEASE**

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INDIAN BANK UNVEILS GST SERVICES

Indian Bank has formally launched the **GST services** today. Indian Bank has been authorized by Chief Controller of Accounts, Central Board of Excise and Customs, to collect Goods and Service Tax(GST) through all its branches. Indian Bank is also one among the 25 Banks authorized by GST Council for collection of GST. The Bank is integrated with GSTN for Tax collections through Net Banking and Over the Counter (OTC) through its branches.

From today (01.07.2017), Indian Bank customers can make GSTN payments online through its **Net Banking facility** (Retail & Corporate Net Banking) and via all its **branches on Pan India** basis through Cash, Cheque & Demand Draft. The GST payments through branch counters can also be made by existing customers of the Bank or by any **walk-in customers who do not have an account with Indian Bank**.

On this day, Indian Bank also unveiled a new home loan product called "**IND AWAS**" to strengthen the GoI's policy "**Housing for All by 2022**". Under this scheme, Home loan will be given to the Economically weaker sections, Low and middle income groups to fulfill their desire of owning the house with the lowest interest Rate.

Indian Bank also stepped into another Social media platform "**INSTAGRAM**" today. Already, the Bank is being connected with the customers through Face book, Twitter and You tube.

Shri. Kishor Kharat, MD & CEO, Indian Bank launched these products today (01/7/2017) at a grand function held at Corporate Office, Chennai. Shri.A.S. Rajeev, Executive Director and Shri. M.K. Bhattacharya, Executive Director, General Managers other Executives and staff members were present during the occasion.

For favor of Publication

DEPUTY GENERAL MANAGER (CCD) / PRO