



CO: CORPORATE COMMUNICATIONS DEPT

II FLOOR, 254-260, AVVAI SHANMUGAM SALAI, ROYAPETTAH, CHENNAI-600 014

PH: 044 28134457 Web: www.indianbank.in

[www.twitter.com/MyIndianBank](https://twitter.com/MyIndianBank) Toll Free: 1800 425 00 000

प्रेस विज्ञप्ति/ **PRESS RELEASE**

11.07.2017

**CRISIL & CARE UPGRADES THE RATING OF INDIAN BANK'S BASEL III
COMPLIANT ADDITIONAL TIER 1 BONDS**

Rating agencies M/s **CRISIL** and **CARE** have upgraded the rating of Indian Bank's Additional Tier 1 Bonds to AA+ / Stable from AA / Stable).

Shri. M.Nagarajan, General Manager – Planning & Development addressed the Press in this regard and excerpts of the interview are given below.

1. How many agencies have upgraded the ratings of Indian Bank's Tier 1 Bonds ?

M/s **CRISIL** and **CARE**, credit rating agencies who have valued the Bonds have acknowledged that Bank's Additional Tier 1 Bonds have high degree of safety regarding timely servicing of debt obligation and carry very low credit risk. In view of strong capitalization, Better profitability and comfortable resource profile, the rating of the Banks have been upgraded to AA+ / stable rating from AA / stable.

2. Which key parameters of the Bank contributed to this upgrade ?

Capital adequacy of the Bank, Better performance compared with the peers, continuous ownership and support of Government of India and Asset quality to upgrade the Indian Bank's Additional Tier 1 Bonds from AA to AA+.

3. How would this ratings benefit the Bank in future?

It will enhance the investor confidence on the Bank and pave the way for the Bank to raise bonds in the market at a competitive rate on the strength of its strong financial situation and capacity to service / repay the debt.

4. Whether Bank is having any Global rating? If so from which agency and what is the present rating?

Global rating for the Bank is provided by M/s. Standard & Poor's Rating agency. The Present rating is BBB- / Outlook : stable.

For favor of Publication

DEPUTY GENERAL MANAGER (CCD) / PRO