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प्रेस विज्ञप्ति/ **PRESS RELEASE**

06.04.2017

Indian Bank revises Marginal Cost based Lending Rate (MCLR)

Chennai based Public Sector lender 'Indian Bank' has revised its MCLR , the benchmark rate to which interest rates on loans are linked as mentioned below:

Tenor	MCLR
Overnight	8.15%
1 month	8.20%
3 months	8.30%
6 months	8.40%
1 yr	8.50%
3 yrs	8.70%
5 yrs	8.90%

The rates will be effective from 07.04.2017.

For favor of Publication

Nagarajan M
General Manager (CCD)
Indian Bank