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प्रेस विज्ञप्ति/ **PRESS RELEASE**

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INDIAN BANK LAUNCHES MORTGAGE FREE HOME LOAN PRODUCT

Indian Bank has launched a unique, easy & hassle free home loan product "**IB Home Enrich**" for repairs and renovation of residential dwelling units. The customers can avail this loan up to 36 times of their Gross Monthly Income, subject to a maximum of Rs.10 lakhs. There is no need for mortgage of the house property under this loan facility. Loan can be availed against liquid securities like LIC, NSC & Term Deposit. IT Exemption upto Rs. 30,000/- under section 24 of IT Act for the interest on this loan.

Shri. Kishor Kharat, MD&CEO, Indian Bank launched this product today (2/5/2017) at a function held at Corporate Office. Shri. A. S. Rajeev, Executive Director and Shri. M.K. Bhattacharya, Executive Director, General Managers other Executives and staff members were present during the occasion.

For favor of Publication

ASSISTANT GENERAL MANAGER (PRO/CCD)