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**PRESS RELEASE**

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**INDIAN BANK INTRODUCED NEW TECH PRODUCTS**

**Empowering the customers for smooth and convenient Banking**

Shri M K Jain, Indian Bank Managing Director & CEO, unveiled the new Technology Products offering NextGen features of banking called “**SCAN AND PAY**” feature in mobile app **IndPay** and “**ONLINE INTEREST/ TDS CERTIFICATE**” facility.

Another user-friendly feature “**SCAN AND PAY**” is added with **IndPay**, which is very well accepted and widely used mobile app. The customers can easily make payment to the vendors/ service providers by using this facility with no extra charges. By scanning the QR code using IndPay menu – “Scan & Pay” the vendor accounts details will be populated automatically. Further the customer will have to enter the amount, Bill details/ Items required; next the command will be MTPIN and click Pay. IMPS transaction will be initiated debiting customer’s account and crediting Vendor’s account. An SMS will be sent to both customer and the vendor to confirm the transaction. To avail this facility without any extra expenses the customer and the vendor will have to open account with Indian Bank.

Through “**ONLINE INTEREST/ TDS CERTIFICATE**” facility, without going to the Branches, customers can download the online interest/ TDS certificate in password protected PDF from the Bank’s website with the authentication of OTP to the registered Mobile/ Net Banking with the login credentials.

Both the facilities will save time of the customers and empower to operate at their convenience.

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**For the Favor of publication**

**Assistant General Manager (CCD)**