

## **PRESS RELEASE**

**01.10.2010**

### **INDIAN BANK REVISES FCNR (B) AND NRE INTEREST RATES**

Indian Bank has revised interest rates on FCNR (B) and NRE deposits with effect from 01.10.2010. For FCNR(B) deposits, in US Dollar the revised interest rate has been fixed at 1.78% for deposits of one year and above but less than two years (1.84% existing), at 1.60% for deposits of two years and above but less than 3 years (1.67% existing), at 1.86% for deposits of three years and above but less than 4 years (1.95% existing), at 2.15% for deposits of four years and above but less than 5 years (2.27% existing) and at 2.48% for deposits of five years only(2.57% existing).

For NRE term deposits, the revised interest rate has been fixed at 2.53% for one year and above but less than two years (2.59% existing) at 2.35% for two years and above but less than 3 years (2.42% existing) and at 2.61% for deposits of 3 years and above and upto 5 years (existing 2.70%).