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PRESS RELEASE

Indian Bank's Corporate Office Building Inaugurated by Hon'ble Union Finance Minister

Shri Pranab Mukherjee, Hon'ble Union Finance Minister inaugurated the New Corporate Office Building of Indian Bank at Lloyds Road, Royapettah, Chennai on 6th January 2012. Shri.Mukherjee also launched e-lounge, WAP enabled Mobile Banking Facility and Online Loan Application System for making online application for Education Loan and Home Loan Schemes of Indian Bank. The Union Finance Minister also announced completion of 100% Financial Inclusion by Indian Bank, the SLBC Convenor Bank for the Union Territory of Puducherry, with the cooperation of other Banks. Indian Bank also announced that financing of SHGs will now be done by Cash Credit System replacing the Term Loan System.

Shri T M Bhasin, Chairman and Managing Director, Indian Bank in his welcome address said that the New Corporate Office Building is built in TRILOBULAR SHAPE, resembling the LOGO of the Bank. It is a GREEN & ENERGY EFFICIENT Building with modern and sophisticated facilities.

Shri Bhasin said that the Bank has launched many innovative, customer friendly technology products from FMs hands which will increase the e-Business volume of Indian Bank. Stating that the total business of the Bank has crossed Rs.2.05 lakh crore mark, Shri Bhasin thanked the customers for their continued valuable support in making this achievement possible.

Dr K C Chakrabarty, Deputy Governor, Reserve Bank of India who was the CMD of the Bank and initialed the process of construction of the New Corporate Office building expressed his happiness over the completion of the building project and for creating a new landmark in Chennai City. He also appreciated the Bank for rendering various value added and technology leveraged banking services.

Shri J M Garg, Vigilance Commissioner, Central Vigilance Commission expressed his happiness in participating in this eventful moment of the Bank from where he started his career. Shri.J.M.Garg said that Indian Bank has emerged as a strong, vibrant and dynamic Bank with state-of-the art technology platform.

Shri Rajeev Rishi, Executive Director, Indian Bank proposed the Vote of Thanks.

Shri B Raj Kumar, Executive Director, top management of Indian Bank, former Chairman and Managing Directors & Executive Directors of the Bank, other dignitaries and customers were present on the occasion.

The highlights of the New Corporate Office Building of Indian Bank are:

Constructed in an area of 36.40 grounds the built up area is 1,85,000 sq ft. (including 55,000 sq ft of basement area)

The Building is circular in shape and the outer face is of energy efficient glass. Nerve centre of the building is its atrium. The atrium is covered with glass at top allowing ample natural light into the Building. The Atrium has a fountain, capsule lift and interconnecting corridors.

The aesthetic interiors are with modular/conventional furniture.

Provisions such as Solar Water Heater, Water Cooled centralized Air Conditioning System, Sewerage Treatment Plant, Rain Water Harvesting System, energy efficient façade glasses to suit green building requirements have been made.

The updated performance of the Bank is enclosed for favour of good coverage.

For favour of kind publication please

GENERAL MANAGER (PS, CCD)