



**CO: CORPORATE COMMUNICATIONS DEPT**

II FLOOR, 254 – 260, AVVAI SHANMUGAM SALAI

ROYAPETTAH, CHENNAI-600 014

E-mail id:indianbankccd@yahoo.com, Web: [www.indianbank.in](http://www.indianbank.in)

---

16.07.2012

**PRESS RELEASE**

**Indian Bank pays Rs. 298 crore as Dividend to the Govt. of India**

Shri T. M. Bhasin, Chairman & Managing Director handed over two dividend cheques totalling Rs. 297.87 crore to Shri Namo Narainji Meena, Hon'ble Minister of State for Finance today at North Block. Govt. of India is holding 80% equity amounting to Rs. 343.82 crore out of a total Equity Capital of Rs.429.77 crore. The Board of Directors and Shareholders in the Annual General Meeting held on 29.06.2012 approved 75% dividend payment for the year 2011-12 to the stakeholders and as such Rs. 257.87 crores dividend has been paid to the Govt. of India. Additionally Indian Bank also paid Rs. 40 crores, being 10% dividend for 2011-12 on the Perpetual Non Cumulative Preference Shares (PNCPS) of Rs. 400 crore.

The Bank has also deposited Dividend Distribution Tax @ 16.2225% amounting to Rs. 58.78 crores. Thus the exchequer has today received Rs. 356.65 crores comprising of :

- i) Rs. 257.87 crores ( 75% Dividend on equity).
- ii) Rs. 40.00 crores ( 10% Dividend on PNCPS).
- iii) Rs. 58.78 crores ( Dividend Distribution Tax).

It is noteworthy that Indian Bank declared a Net Profit of Rs. 1747 crores for the year 2011-12. Indian Bank continues to have highest Return on Assets at 1.31%, highest operating profit to Total Business at 1.64% and highest Net Profit to Total Business at 0.83%. The Profitability efficiency and Productivity ratios of Indian Bank are the best in the Industry with Non Performing Assets and Cost to Income Ratio, are amongst the lowest in Banking Industry.

The Bank has set a target to reach Rs. 2.60 lac crore business as on 31.03.2013.

---

For favour of kind publication please

ASST. GENERAL MANAGER (CCD)

