



HO: CORPORATE COMMUNICATIONS DEPT
IV FLOOR, 66, RAJAJI SALAI, CHENNAI-600 001
PH: 044-25231508
Web: www.indianbank.in

Press Release

14.08.2010

**Indian Bank launches new products on 104th Foundation Day
Hikes interest rates**

To commemorate the 104th Foundation Day on August 15, 2010, Indian Bank has launched two new Fixed Maturity Deposit products **Indouble** and **Indouble Senior**. Indouble for General Public doubles the amount in 108 months and Indouble Senior for senior citizens doubles the amount in 100 months. All other facilities including nomination, premature withdrawal and loan against deposits as applicable to normal Fixed Deposits have also been extended to these products.

On this momentous occasion, the Bank has also hiked the interest rates on deposits of Rs.5 crore and below with maturity of two years and above by 50 bps from 7.25% to 7.75% with effect from August 15, 2010.