



For the kind information of our esteemed customers

Rate of interest payable on Savings Bank Deposits stands revised as hereunder with the introduction of **Two tier interest rate structure**, effective from **16.08.2017**.

Balance	Rate of interest (%)
Up to ₹50 lakh	3.50%
Incremental balance over ₹50 lakhs	4.00%

In other words, interest on Savings Bank accounts with balance upto ₹50 lakhs shall be **3.50%** and for incremental/additional balance above ₹50 lakhs, interest would be paid at **4.00%**.

Interest calculated on a daily basis as above would be credited on a quarterly basis in the month of January, April, July and October every year.

The above interest structure is applicable for Domestic Savings Bank Deposits, Ordinary Non Resident Savings Bank Deposits (NRO), Non-Resident (External) Savings Bank Deposits (NRE) and Savings Bank Deposits opened under Capital Gains Scheme 1988.

Chennai

11 08 2017