



புதுச்சேரி யூனியன் பிரதேச வங்கியாளர்கள் குழுவும்
राज्य स्तरीय बैंकर समिति – पुदुच्चेरी संघ राज्य क्षेत्र
State Level Bankers' Committee - UT of Puducherry

SLBC-UTP/L 04/ 2014-15/1210

Dated: 12.10.2015

Sub: Minutes of the SLBC meeting held on 21.09.2015

The second State Level Bankers' Committee (SLBC) Meeting of Union Territory of Puducherry for the year 2015-16 was held on 21.09.2015 at Puducherry. Mr. R Radhakrishnan, Hon'ble Member of Parliament, Puducherry, Mr. Mahesh Kumar Jain, MD & CEO (Additional Charge), Indian Bank, Chennai, Mr. Chandraker Bharti IAS, Development Commissioner, Government of Puducherry, Mr. P Parthiban IAS, Project Director, DRDA, Government of Puducherry, Mr. J Sadakathulla, Regional Director, RBI, Chennai , Mr. Sanjeev Singha , General Manager, RBI, Chennai, Mr. R Manimaran, General Manager, Indian Bank, Chennai, Mr. Srinath, Deputy General Manager, NABARD, Chennai, Mr. S Parthasarathy, Zonal Manager and Convenor SLBC, Indian Bank, Puducherry, Senior Executives/Officials of various banks and senior Officials of various Government Departments and District Co-ordinators of member banks also participated in the meeting. The list of participants is annexed.

Shri R Manimaran, General Manager, Indian Bank in his welcome address has complemented the Banks performance in many key banking parameters during the review period. Performance of Banks in the first quarter of the programme year 2014-15 is placed for review in the meeting.

Outstanding under Agriculture is at 23.07% i.e more than the stipulated level of 18%, Deposits and priority sector advances have improved. Similarly advances to SCs/STs and Minorities have improved but it needs more improvement to reach the norms. Credit Deposit ratio is placed at 78%. There is further scope for improvement. Banks have to increase their disbursement under Annual Credit Plan, so as to surpass the target in the coming quarters. He requested all the members to take collective steps to attain the desired level in all the areas, as per the directives.

All the banks were exhorted to take steps to activate Zero balance accounts and also to extend credit facilities to the eligible accounts holders either through KCC to farmers or GCC/OD to non-farmers to bring in more transactions in these accounts and other products as per Annual Financial Services Plan so as to improve upon inclusive growth. Under second phase of PMJDY, launching and implementation of PMJJBY, PMSBY and APY has also been well received and banks have shown good progress in enrolment. He requested banks to ensure that all the eligible persons are covered under these schemes. Pradhan Mantri Mudra Yojana was launched on 08.04.2015 and all loans to non-farm sector are eligible to be classified as Mudra loans. Government of India has directed for launch of special campaign for disbursement under Shishu category of Mudra loans i.e. loans up to Rs.50000/- and have also prescribed a minimum target of 25 loans per branch. Single page simple application form has also been devised. He requested all the banks to rise up to the occasion and take all steps to attain the target.

Shri M K Jain, Executive Director and Additional charge MD & CEO Indian Bank, in his presidential address congratulated all the Bankers and Government Departments in the Union Territory of Puducherry for their excellent co-operation and unstinted support extended in implementing all banking programmes and schemes, which has resulted in the achievement of vital banking parameters such as C D ratio (78%), reaching Priority sector advances (65%) against the target of 40 %, Agri advances (23%) against the target of 18 %, as mandated by RBI.

Banks in UT have shown good performance during the first quarter of the year 2015-16 in all financial parameters. The deposits have registered a growth of 1.44% and advances have grown by 1.56% over March 2015. He requested all the banks to improve the same.

Performance under Annual Credit Plan

In the U T of Puducherry, most of the Banks are constantly achieving the targets under Priority Sector, Agriculture, MSME advances over the years, as per Government of India and RBI guidelines.

- The Achievement during the first quarter under Annual Credit Plan Credit Plan for 2015-16 is 95.12% of the target; He requested the banks to put in more efforts to achieve the targets in the coming quarters to ensure 100% achievement.
- As per the ACP for the UTP, the bankers in UTP have always achieved more than 100% of their target, which resulted in higher credit flow and resultant development of the state. The Achievement under Annual Credit Plan for June quarter is 95% for the State (109% for Indian Bank).
- As against the prescribed Priority Sector target of 40%, the achievement during the first quarter is 65%. Similarly under Agriculture, the state has reached the level of 23%, as against the target of 18%. In respect of weaker sections, the achievement is 14.09% against the target of 10%. Under Minority community loans, the achievement during Q1 of the current year is 13.38% as against the target of 15%.
- All banks are extending credit under Government sponsored programmes and other developmental schemes and participating actively in various poverty alleviation, income generation and employment guarantee programs of the Government.

GLOBAL ECONOMY:

- Global growth is revised lower on the back of setback to activity in the first quarter of 2015, mostly in North America. Global growth is projected at 3.3 percent in 2015, marginally lower than in 2014, with a gradual pickup in advanced economies and a slowdown in emerging market and developing economies. In 2016, growth is expected to strengthen to 3.8 percent.
- Growth in advanced economies is projected to increase from 1.8 percent in 2014 to 2.1 percent in 2015 and 2.4 percent in 2016, a more gradual pickup than as forecasted in the April 2015 WEO.
- Growth in emerging market and developing economies is projected to slow from 4.6 percent in 2014 to 4.2 percent in 2015, broadly as expected. The slowdown reflects the dampening impact of lower commodity prices and tighter external financial conditions particularly in Latin America.
- Growth in the United States is expected to grow marginally higher to 2.5 per cent in 2015 from 2.4 per cent in 2014 and it is poised to grow higher at 3.0 per cent in 2016. Economic activity in US is expanding

at a moderate pace with household spending and business fixed investment. Labor market also continued to improve, with solid job gains and declining unemployment.

- Growth in China is expected to decline to 6.8 percent in 2015 and 6.3 percent in 2016. Growth was revised downward owing to the ongoing implementation of structural changes, previous excess in real estate, credit and investment continued to unwind.
- Euro area is witnessing an economic recovery and is broadly on track, with a generally robust recovery in domestic demand and inflation beginning to increase. Growth projections for Euro area rose to 1.5 per cent in 2015 from 0.8 per cent in 2014.
- In 2016, growth in emerging market and developing economies is expected to pick up to 4.7 percent, largely on account of the projected improvement in economic conditions in a number of distressed economies, including Russia and some economies in the Middle East and North Africa.
- In advanced economies, accommodative monetary policy should continue to support economic activity and lift inflation back to target. In some countries with fiscal space, the near-term fiscal stance should be eased, especially through increased infrastructure investment. In emerging market and developing economies, macroeconomic policy space to support demand is generally more limited but should be used to the extent possible.

INDIAN ECONOMY

- GDP for Q1-FY16 was marginally higher at 7 per cent as compared to 6.7 per cent growth during the corresponding period of the previous year. In terms of Gross Value Added (GVA) at Basic Price for Q1 FY16, the growth rate was 7.1 per cent, 0.3 per cent lower than that in Q1 FY15. Under Industries, Manufacturing sector has recorded the highest growth at 7.2 per cent followed by 6.9 per cent in Construction and Mining sector at 4.0 per cent.
- In 2014-15, GDP for 2014-15 was at 7.3 percent in as against 6.9 percent growth in 2013-14. Economic outlook improved despite weak outlook in both advanced and emerging economies. Growth recovered on the back of strong growth in Industries and Services while there was decline inflation.
- In the current financial year, three major factors have impacted the fall in inflation such as: high base effect, fall in crude oil and commodity prices, food management to counteract the reasonable rainfall and sluggish domestic demand.
- Inflation as measured by Consumer Price Index or CPI declined to 3.7 per cent much lower than the Reserve Bank of India's (RBI) guided path target of 6.0 per cent by January 2016. In August, core inflation continued to ease, however, reduction in inflation was contained by a pick-up in the food and fuel related inflation. Food inflation was higher by 10 basis points to 2.2 per cent, while fuel inflation rose by 30 basis points to 5.7 per cent. Although, inflation has been declining, it partly due to favorable base effects which will wane from August 2015 and inflation may be higher in the forthcoming months.
- The short term outlook for India is contingent upon the development in rainfall as it is a crucial element of economic growth in India, where more than half the farmland is rain-fed. There are upside risks to this short term outlook with rising deficiency in rainfall which will have an impact on both Kharif harvest as well as rural demand. According to Indian Meteorological Department (IMD), 44 per cent of the country has received "deficient" rainfall and the deficiency in rainfall is particularly increasing in Uttar Pradesh, Delhi, Haryana and Chandigarh. However on the other hand, economic activity will continue to

strengthen on the back of implementation of structural reforms, political stability and government spending on infrastructure that will further domestic and foreign investment.

- Indian Meteorological Department (IMD) has downgraded its monsoon outlook for the June-September season to 88% of the 50-year average. It has also doubled the chances of deficient rainfall from its April forecast. The four-month monsoon season is crucial for India as over 60% of its cultivable land is rain-fed and more than 70% of the annual rainfall takes place in this period. The IMD also said that northwest India is likely to suffer most with 85% of Long Period Average (LPA). Seasonal rainfall in central India is expected to be 90%, 92% in south peninsula and 90% in northeast India with an error margin of 8 percentage points either way. The monsoon is considered below normal when the rainfall range is 90-96% of LPA and is considered deficient if it falls below 90%.
- In its current update, the IMD says that there is about 90% chance of El Nino conditions to continue during the four-month season. El Nino conditions are likely to strengthen further and reach to moderate strength during the monsoon season.
- Meanwhile, there is still hope that original forecast of a normal monsoon at 102% of will prevail upon and we will get a normal season.
- Due to adverse weather conditions during the 2014-15 crop season, food grain production is estimated to drop 5.3% and growth in agriculture is expected to nearly vanish—0.2% in 2014-15 compared with 3.7% in the previous year.
- Astute food management is needed to mitigate possible inflationary effects, Reserve Bank of India (RBI) has said in its monetary policy statement that Contingency plans like storage of adequate quantity of seeds and fertilizers for timely supply, crop insurance schemes and credit facilities needs to be in place to manage inflationary impact of lower production.
- In the above scenario I urge upon the bankers and all developmental partners and stake holders to read the situation correctly and ensure that adequate credit and all the technical and moral support are extended to the farmers and they are supported to tide over any shortcomings.

He quoted certain recent initiatives by the Banks in the UT of Puducherry.

- ❖ Under PMJDY, banks have done exceedingly well and the scheme is being implemented by all the banks in the U T very actively and with right earnest.
- ❖ All the banks are requested to carry the movement forward and ensure that Over Draft facility is also extended to all the eligible account holders, as per Gol direction. Since inception of PMJDY on 28.08.2014, it is quite heartening to note that Banks in the U T of Puducherry have opened more than 80000 Basic Savings Bank Deposit (BSBD) Accounts and issued 77000 RuPay Cards to BSBD Account holders as on 31.08.2015.

Under Phase II of PMJDY, “Jan-Dhan Se Jan Suraksha” aims to cover vast sections of under privileged people in the country who had no formal access to social security. Accordingly, the Social Security Schemes were launched by our Hon’ble Prime Minister on 09.05.2015.

- Banks in U T of Puducherry have enrolled 56874 (Indian Bank -14584) applications under **PMJJBY**, 160169 (Indian Bank-30257) applications under **PMSBY** and 2551 (Indian Bank-899) applications under **Atal Pension Yojana** (Pension Scheme) as on 11.09.2015.

- ❖ He appreciated all the banks operating in the U T of Puducherry, as more than Three lakh households in the State have been surveyed and more than 70,000 new accounts were opened for the households under PMJDY.
- ❖ Financial literacy camps have been conducted and literacy materials on PMJDY have been distributed to households in all SSAs and Wards allotted to the Bank
- ❖ He appreciated all the banks operating in the U T of Puducherry as Town hall meetings have been conducted in 37 locations to popularize Social Security Schemes viz. PMJJBY, PMSBY and APY, however the gathering was observed to be less in many town hall meetings.
- ❖ Banks can adopt villages to bring out overall development in the villages by integrating the Government sponsored schemes and ensuring that the schemes implemented by various line departments are available to the villagers. Our bank has recently launched Model Village scheme through our Karayamputhur Branch and will implement various credit/non-credit activities in the villages over a period of three years.

MUDRA scheme of Government of India: Micro Units Development and Refinance Agency Ltd (MUDRA) was launched by the Hon'ble Prime Minister on April 8, 2015 as a new financial entity, for refinancing Banks, Loans will be sanctioned to non-farm enterprises in manufacturing, trading and services whose credit needs are below Rs.10 lakhs. I urge upon the bankers to implement the scheme and ensure that more entrepreneurs are encouraged for setting up manufacturing units in the State. As the overdraft amount of Rs.5,000/- sanctioned under PMJDY is also classified as MUDRA loans, banks can extend credit to the poor and needy people and improve their performance under the scheme.

Government of India has directed all the Banks to conduct MUDRA Credit campaigns, especially for SHISHOO loans from 25.09.2015 to 02.10.2015. It has been decided that the camps will be conducted at Karaikal, Mahe, Yanam and Puducherry. A target of Rs 148.68 crore has been arrived at by pooling the target of individual banks under MUDRA for the year 2015-16 and for the proposed campaign, a target of Rs 19.95 crore has been earmarked.

As the Government is deeply concerned about the plight of the poor and the down trodden people, who still remain in the clutches of the private money lenders, the banks are requested to ensure that the poor eligible people of the UTP are given due attention and they are extended credit facilities under income generating activities and accommodated under schemes like Prime Minister's Employment Generation Programme (PMEGP), National Urban Livelihoods Mission (NULM), National Rural Livelihoods Mission (NRLM) etc.

This forum of SLBC of Puducherry is enthusiastic, receptive and participatory in its approach towards development and has always delivered the result in the expected manner in the implementation of various schemes. He hoped that the forum will maintain the same kind of tradition and keep up the same tempo and extend excellent support to all the stakeholders in fulfilling the objectives. He concluded his remarks with a request to all the members to offer their valuable views and suggestions for the betterment of the State expressed confidence that the deliberations would pave the way for timely actions and fruitful results.

Shri Chandraker Bharti I.A.S., Development Commissioner, Government of Puducherry in his special address congratulated all the banks and insurance companies for their contribution in successful implementation of the social security schemes PMJJBY, PMSBY, APY in Union Territory of Puducherry. He informed the members that most of the banking parameters are achieved by banks in UT of Puducherry wherein CD ratio is at 78% and achievement under Annual credit plan is almost 95% and agriculture is more than 100%. With regard to properties pledged with banks and where due to default the same is taken under SERFASI Act and put for sale, in most of the cases Government due also is involved in the form of commercial taxes to be paid by the company in default. Banks should take into consideration the same and ensure tax dues are also promptly paid to the Government. He informed the forum that one instance in which a branch manager has written a letter directly to Lieutenant Governor. He requested banks to avoid such instances in future and instead to they can write to Chief Secretary.

There are only 38 BCAs in UT of Puducherry. As the requirement is more, banks can consider for increasing the same based on the local needs, as this can give more employment and also do service to customers. The main aim of Government Schemes is to free the people from the clutches of money lenders and the same is to be fulfilled. The coverage under APY is less as there are more people in unorganized sector who are to be benefited by these schemes. For APY we have to coordinate all labour department and there are more unorganized workers and hopefully they have to covered. There may be some inhibition that beneficiary can get benefits only after 60 years and the people under unorganized sector may also require some additional product. In Pondicherry there are many welfare boards and they can contribute in premium share for their members who enroll under APY.

Banks have to make all out efforts to cover all the eligible people. Mudra scheme was launched to ensure adequate credit flow to non-farm sector. He hoped that all the banks would ensure the campaign to be organized on 28.09.2015 will be a grand success by achievement of nominal target of 25 loans per branch. He also reiterated that Puducherry is a compact State with good literacy rate and most of the new schemes are launched here on pilot basis to ensure success all over the country.

Shri.P Parthiban, IAS, Project Director, DRDA, Government of Puducherry in his address congratulated the banks on their performance under PMJDY wherein 100% opening of saving account was achieved in Puducherry with the co-ordination between the banks and also other departments concerned and the second thing is launching of social security schemes by all banks with Government co-ordination. He desired that all the government department employees can enroll in social security schemes. One area which is to be looked into is enrollment under APY as pointed out by other speakers. All the welfare boards can play a role in maximizing APY enrollment. Panchayat level federations can also contribute in making the scheme a successful one.

In UT of Puducherry it is informed that there are more than 23000 SHGs having bank accounts, but credit linkage is less as per the data collected by DRDA for NRLM. There is a need for proper reconciliation of the data through block level / sub-committee level meeting to be convened periodically so that all the groups can be brought under NRLM fold and eligible groups can be provided with interest subvention. For which banks should ensure proper coding of all the SHGs as per RBI and NRLM guidelines. Unless coding is properly

done interest subvention scheme cannot be implemented. He requested for immediate reconciliation so that the funds can be properly utilized. He also opined that non-farm sector loans given under livelihoods components of NRLM can also be covered under new programme MUDRA.

Shri J Sadakathulla, Regional Director, RBI, Chennai, in his address informed that to streamline the process of collection of various taxes by State Government e-tax receipt scheme “e-guber” has been introduced by RBI wherein credit is made to the account on the same day and all banks under core banking can be part of the scheme. Government of Tamil Nadu is fully utilizing the same for collection of various taxes and he requested UT Government to utilize the same for collection of commercial tax and other taxes. Through this scheme, e-payment can also be done by various government departments to their beneficiaries.

During the past 5 years INDSETI has been doing tremendous job in training people for various self employment activities and their long pending demand of space for setting up the desired infrastructure is to be immediately look into by the Government of Puducherry. Pondicherry is fully covered under financial inclusion and correspondence Business correspondence coverage also is to be increased and OAP is to be provided through Business Correspondents. Government of Puducherry has to introduce e-governance to a larger extent and all the revenue records are to be computerized and ensure access to general public like in other states. The dues under government sponsored schemes are to be covered under revenue recovery act to improve recovery. Tenant farmers are to be provided with credit facilities and to facilitate the same proper eligibility certificate is to be introduced.

Reserve Bank of India has introduced new norms for Priority Sector lending under which small, marginal farmers are getting credit @ 7% interest. The small and marginal farmers have to form 40% of total credit to agriculture. Separate targets also have been introduced for Micro units. License has been granted to new banks and concept of payment banks has also been introduced which help in money transaction of migrant labourers who need will not open new accounts in every place they are working. At the same time Commercial banks and other local area banks like Regional Rural Banks can introduce ultra small branches to specific local population.

Recently Town hall meeting for E-BAAT was conducted at Kamban Kalaiarangam basically to make the people aware, having surplus fund with them and not to lose the money to local money lenders and it was very well attended and our Chief Secretary also participated. Bankers and general public were apprised about the electronic modes that are available for money transactions facilitated by Reserve bank of India. As Pondicherry is emerging as Education hub banks have to increase the education loan component and provide credit to all first graduates and deserving students and women graduates are to be identified and support is to be extended to them. Every rural branch is like financial literacy centre and they have to conduct one literacy camp at their service area village to make people aware of all the schemes both Government and bank schemes. All the parameters are being regularly achieved and banks to lend more so that parameter of lending to minority community which is at 13.38% is to be increased to 15%.

Shri R Radhakrishnan, Hon'ble Member of Parliament, Puducherry in his special address informed the members that the country has very good potential for growth in future and banks have their major role to play. Necessary regulatory measures are being introduced periodically by RBI in tune with the global scenario, RBI takes step before crystallization in falling of price and he requested RBI to collect data, survey the entire economy and take adequate steps to ensure easy credit, proper utilization of funds and prompt repayment by borrowers. With regard to Puducherry bankers are very cooperative. Deserving borrowers should be given prompt credit and educational loan should give more priority as it is useful in developing the knowledge of the family and all banks to take considerate view. All deserving students are to be given loans with close co-ordination of banks and education department. Banks have implement interest subvention scheme in letter and spirit and all eligible farmers are to be provided with benefits.

Shri Srinath, Deputy General Manager, NABARD, Chennai in his address informed that share of investment credit in Agri. sector is less and it has to be increased at least to 13% in agriculture credit. Potential areas are to be identified so that investment credit goes up to 13% which would be around Rs. 60 crores which will increase the employment generation. Area based schemes are to be identified and potential is to be properly tapped which will help in increasing the performance. Joint liability groups can be formed of small and marginal farmers as this can minimize the default. NABARD is also providing training and initial contribution for proper hand holding of JLGs. 100% financial inclusion is completed in Puducherry and financial literacy will help in taking the objective further. Knowledge is to be imparted to general public regarding various schemes. NABARD is supporting Commercial banks and Regional Rural banks in this initiative. Funds are also being provided to co-operative banks and cooperative societies in their financial literacy initiatives. NABARD is also supporting NGO's for conducting awareness programme in villages about the schemes like PMMY, APY, PMJDY etc. Livelihood programmes are also being conducted by NABARD to gradually increase the micro financial enterprises. Incentives are also given to SHGs for various Training programmes. NABARD is also supporting SHGs for marketing their products in the form of periodic exhibitions and supporting through online portal to encourage on line sales for this non farm sector products .On 8th of September we are conducting the e-pay workshop to all borrowers for various products that is how to use credit cards, debit cards, NEFT ,RTGS , etc.

Mr. S Parthasarathy, SLBC Convenor presented the agenda for discussion

AGENDA 1 – Confirmation of the minutes of the SLBC meeting held on 10.07.2015.

The forum confirmed the minutes of the SLBC meeting held on 10.07.2015

AGENDA 2

Review of follow up action taken on the decisions of the earlier meeting

2.1 Issues in various stages of consideration with Government of Puducherry

Department of Revenue and Disaster Management.

- a. Financing of Licensed Cultivators (Tenant farmers)-Loan Eligibility Cards (LECs) on the lines of Andhra Pradesh**

b. Implementation of online verification of land ownership details of farmers in UT of Puducherry similar to "Bhoomi" Scheme implemented in Karnataka.

Representative from Department of Department of Revenue and Disaster Management informed the forum that Government of Puducherry is implementing National Land Records Modernization Programme in co-ordination with Agriculture Department. All the land records are being digitalized and they are planning to introduce smart cards to land holders. The same is in advanced stage and once the same is completed on-line verification can be done. Suitable mechanism would be introduced in respect of tenant farmers for extending credit to them.

c. Amendment to Revenue Recovery Act 1970, for inclusion of loans given by banks to beneficiaries under Government Sponsored Schemes so as to improve the rate of recovery.

Representative from Department of Department of Revenue and Disaster Management informed that clarifications have been sought from Law Department and other line departments regarding modalities of implementation if such amendments are made. They would also be consulting with District Industries Centre regarding the same. The developments in this regard would be informed to Lead Bank after through discussion with line department.

d. Inclusion of Private Sector Banks, Financial Institutions and RRBs in Notification of Government on EM registration.

Representative from Department of Revenue and Disaster Management informed there is an apprehension regarding loss of revenue to the Government. The members informed that if more number of EM registration is made by all the banks the loss, if any, can be adequately compensated and requested the department to actively consider the same. Representative from the Department informed that they would be informing the Lead Bank after studying the impact and discussing with other departments.

Department of Rural Development

Allotment of Land for Indian Bank Self Employment Training Institute (INDSETI).

Project Director, DRDA informed that the details regarding identified land and early allotment of the same would be put-up in council of ministers for an appropriate decision. The same will be cleared before the ensuing SLBC meeting. Regional Director, RBI requested the department to consider the same and allot the land at the earliest so that INDSETI will effectively function from the new premises.

AGENDA 3 – New Issues

3.1. Loan against Negotiable Warehouse Receipts

The forum was informed of the communication from Government of India in which they have informed that the *committee for strengthening the Negotiable Warehouse Receipts* (NWR) has submitted its report and the same is available on the website of Warehouse Development and Regulatory Authority (WDRA) website www.wdra.nic.in. Government of India has also requested banks to promote the scheme *"Pledge financing on NWRs"*. Member Banks were requested to take note and popularize the same.

3.2. Pradhan Mantri MUDRA Yojana (PMMY)

The forum was informed of the importance attached by Government of India in implementation of PMMY-Mudra under which all loans upto Rs.10 lakhs provided to non-farm activities in manufacturing, trading and services are covered under PMMY.

Government of India has directed all the banks to organize mega credit camp under PMMY especially for Shishu category from 25 September to 02 October 2015 in all the districts of the country. The mega camps would be attended by prominent dignitaries from the Government and Distribute the loans. They have advised all the banks to start the preparation for the camp immediately by finding potential borrowers, collecting application forms, processing of loan applications etc. so that the maximum number of PMMY Mudra loans can be disbursed to the beneficiaries in the proposed Mega Camp. The forum was informed of the dates of camps at all four regions of UTP and all banks were requested to ensure success of the camps.

All banks were requested to inform the targets and periodically inform the achievement to Lead Bank for consolidation and sending the same to Government of India on daily basis.

Agenda 4 - Review of performance of Banks in U.T. of Puducherry

As at the end of June 2015, there are 42 banking institutions with a total network of 245 branches operating in the Union Territory of Puducherry. 4 new branches have been opened in Union Territory of Puducherry during the quarter. 81 branches are in rural areas and 164 branches are in semi-urban and urban areas. Per branch population for Union Territory of Puducherry works out to 5094 and for Karaikal is placed at 4171. The position of deposit and advances as on 30th June 2015 is Rs.10839.69 Crores and Rs.8459.20 Crores respectively. Growth in deposits was placed at 1.44% and advances at 1.56%. The CD ratio was placed at 78% as of June 2015. NRI deposits amounting to Rs.1135.74 Crores accounts for 10.48% of the total deposits are with bank branches in UT. Excluding the NRI deposits, the CD ratio works out to 87%.

AGENDA 5 - Pradhan Mantri Jan Dhan Yojana (PMJDY) & 3 Social Security Schemes

The forum was informed of the latest position in implementation of Pradhan Mantri Jan Dhan Yojana (PMJDY) and the progress made under three social security schemes. As on 11.09.2015, the enrollment under PMJJBY was 56874, PMSBY was 160169 and APY was 2551 respectively. Various awareness programmes for general public and training programmes for bank officials were conducted. The forum was also informed of the salient features of the innovative Deposit cum Gift schemes introduced to increase the enrollments and to sustain these social security schemes.

Agenda 6 - Financial Inclusion and Direct Benefit Transfer (DBT)

The Convenor informed the forum of the position in respect of implementation of various financial inclusion initiatives of account opening, providing OD and other credit facilities to account holders. Under Financial Inclusion Plan the reallocation of Melakasakudy village from Pudhuvai Bharathiar Grama Bank to Indian

Bank was also approved by the forum. Puducherry is one of the first States where DBT for 26 identified schemes of Central Government was started in the year 2013. In view of the availability of bank accounts to all the households in UT of Puducherry, Direct Benefit Transfer to LPG Consumers and Several other State Government Scheme benefits are also being credited to bank accounts of the beneficiaries. Direct benefit transfer for the beneficiaries of the National Food Security Act (NFSA) is also being implemented in Union Territory of Puducherry on pilot basis.

Director, Department of Civil Supplies and consumer affairs informed that they are in the process of collecting details of the beneficiaries who have provided old account numbers and wrong IFSC code etc. In this regard, she requested banks to extend their all possible co-operation for successful implementation of the scheme and to ensure benefits are passed on to the beneficiaries account correctly.

Agenda 7 - FINANCIAL LITERACY AND TRAINING

Deputy General Manager informed that financial literacy is provided through FLCC and by all the bank branches in UTP. Financial literacy van is also providing literacy services to villages. 8089 clients have availed counseling services since inception and during the first quarter 24 camps were conducted utilizing the services of FLCC. Training in various trades to start self-employment is provided through Indian Bank Self Employment Training Institute (INDSETI) at free of cost. A total of 132 programmes have been conducted by the institute upto June 2015 in which 3451 candidates were trained. Off-campus training programmes are also being conducted by INDSETI. INDSETI has also been recognized for imparting EDP training under PMEGP.

All the member banks were requested to fully utilize the services of INDSETI and FLCC and provide credit to INDSETI trained candidates under MUDRA loans also.

AGENDA 8 - Review of Performance under Annual Credit Plan 2015-16(Position as on 30.06.2015)

The aggregate Credit disbursement during first quarter of 2015-16 amounts to Rs.421.32 Crores against the target of Rs. 442.93, registering 95% achievement. The Banks in UT of Puducherry continue to give thrust to Agriculture, wherein the achievement was 100.85%. All the banks were requested to ensure achievement of all targets in the ensuing quarters.

Agenda 9 - Flow of credit to Agriculture

Banks in UT of Puducherry provided short term loans to 22278 farmers to the tune of Rs.194.72 Crores and the total credit deployment by banks in the UT of Puducherry in the agriculture sector is Rs.202.37 Crores as against the annual target of Rs.871.34 Crores. Banks are requested to disburse more for investment credit projects under agriculture and allied sector to achieve the targets for MTL and finance to be extended to Agri. Clinics ACABC scheme. They are also requested to lend more to tenant farmers and oral lessees and also under Debt swap scheme. All the crop loans given to notified crops in the notified area are to be invariably covered under NAIS.

Agenda 10 - Performance under Government Sponsored Schemes in UT of Puducherry

During the programme year 2015-16 under PMEGP, DIC and PKVIB have conducted Task Force Committee meetings and started sponsoring of applications. Under MUPSES also sponsoring of applications has started. All the banks were requested to ensure disposal of applications as per time line of RBI and also to achieve the targets for the programme year well before time.

Agenda 11 - Performance under Housing, Educational loan and NFS loan.

The forum was informed of the disbursement made during the review period under Housing loan which was at Rs.28.04 Crores covering 477 accounts. The outstanding advance in Educational loan as on 30.06.2015 was Rs.367.85 Crores. This accounts for 4.35% of the total advances. Banks have disbursed loan assistance to 1023 students for a sum of Rs.10.05 Crores. Under the non-farm sector credit flow was to a tune of Rs. 65.05 Crores.

Agenda 12 - Disbursement to Women, Minorities and SC/ST Community.

Banks have disbursed an amount of Rs.21.83 Crores to 2015 accounts to Minority Communities during period under review. Advance to minority communities as on 30.06.2015 was Rs.731.19 Crores. This accounts to 13.38% of the total advances. Advance to SC/ST communities as on 30.06.2015 was Rs.467.88 Crores. This accounts to 5.53% of the total advances. With regard to disbursement to SC/ST communities banks have disbursed an amount of Rs.20.82 Crores covering 1956 accounts. Banks have disbursed an amount of Rs.37.58 Crores to 4057 women beneficiaries

Agenda 13 - Performance under Kisan Credit Card, SHG Credit Linkage and Joint liability groups.

It was informed that Banks have issued 2035 new KCC and extended credit assistance of Rs.15.08 Crores. 58 new SHG bank accounts were opened during the period under review. 325 groups were credit linked to the tune of Rs.599.9 Lakhs and 215 groups' availed repeat finance amounting to Rs.359.80 Lakhs. Banks in UTP have extended credit to 57 JLGs amounting to Rs.50 Lakhs.

Agenda 14 - Review of Recovery Performance under Government Sponsored Schemes:

The forum was informed that recovery percentage under PMRY was at 27%, SJSRY under group loans (SJSRY-UWSP) was at 72% and the rate of recovery under SJSRY (USEP) individual loan is at 40%, under SGSY it was at 78%. The rate of recovery under Priority Sector was 78%. All the banks were requested to furnish full and complete DCB and NPA details so as to present the same for review in the next meeting.

Agenda 15 – Submission of LBR 2 and LBR 3 Returns

All the banks were appreciated for their co-operation in ensuring 100% submission of Lead Bank Returns and requested them to maintain the same in the ensuing quarters.

Agenda 16 – Success Stories

As suggested in the previous meeting success stories of 2 entrepreneurs who were trained by INDSETI were presented for information of the forum.

Smt Kumari, Smt Pachivazhi, Smt Dhanalakshmi, and Smt Selvi along with many others attended Jute products manufacturing training at INDSETI from 05.02.2015 to 21 05.2015. After completing the training they have started their own unit jointly as Subamangal Jute Mandhir. They were formed into JOINT LIABILITY GROUPS Credit assistance to the tune of Rs.1.90 lakh was also provided to them by Indian Bank. Initially they have produced school bags and lunch bags. Later they diversified into innovative School bags, Marriage bags, Market purchase bags and file folders and other office files to institutions, Companies, LICs etc. Now, they are earning a monthly income of Rs 5000-10000 per member. The members of the group presented the path of their success to the forum

Mr.Jothibasu a young graduate from Allankuppam village of Pondicherry was working as an electrical assistant with an electrician. On coming to know of training on Inverter & UPS manufacturing and servicing by INDSETI he joined the training program and completed the training of 21 days with more interest and enthusiasm. After training he started his own business at Tiruchtramabalam and now is a full-fledged electrician setting up inverter for houses and office establishments. He has also diversified in to other batteries servicing and sales unit. Mr. Jothibasu presented his experience to the members of the forum.

Agenda 17- Any other matter with the permission of the chair

Representative from Department of Animal Husbandry informed that under DEDS Scheme they have identified 549 beneficiaries belonging to SC category and requested for favourable consideration by the banks so that benefit of subsidy of NABARD can be made available to them and requested NABARD to earmark suitable quantum of subsidy for these beneficiaries. Representative from NABARD informed that there is no state-wise allocation of subsidy under DEDS and is being released on first come first serviced basis and requested for early submission of claim. Convenor informed the department to have discussion with Lead Bank with all the details regarding the early disposal of the applications.

Mr. K V Subbarao, Chief Regional Manager, Indian Overseas Bank in his vote of thanks thanked each and every dignitary on the dais for their valuable points in their speech and interventions during discussions by quoting various points. He made special mention of the speech of Chairman of the meeting covering all the aspects of Indian & Global economy. He also expressed his special thanks to Hon'ble Member of Parliament for his presence. He also made special mention of presence of Development Commissioner, Government of Puducherry, Regional Director, RBI and suggestions during discussions. He thanked all dignitaries on the dais and other members for their contribution to the lively discussions on the various points.

Deputy General Manager & Convenor – SLBC

List of participants of the SLBC convened on 21.09.2015

S.No.	Name (Sarvashri)	Designation	Bank
1.	R Radhakrishnan	Hon'ble Member of Parliament	Lok Sabha
2.	M K Jain	MD & CEO(Additional charge)	Indian Bank, Chennai
3.	Chandraker Bharti I A S	Development Commissioner	Government of Puducherry
4.	P Parthiban I A S	Project Director, DRDA	Government of Puducherry
5.	J Sadakathulla	Regional Director	RBI, Chennai
6.	Sanjeev Singha	General Manager	FIDD,RBI,Chennai
7.	R Manimaran	General Manager	Indian Bank, Chennai
8.	Srinath	Deputy General Manager	NABARD, Chennai
9.	S Parthasarathy	DGM, SLBC Convenor	Indian Bank, Puducherry

BANKS/FINANCIAL INSTITUTIONS

S.No.	Name (S/Shree)	Designation	Bank
1.	D Devaraj	Chairman	PBGB
2.	K V Subba Rao	Deputy General Manager	Indian Overseas Bank
3.	O S Gnanasekaran	Assistant General Manager	Indian Bank
4.	V Shankar Kumar	Assistant General Manager	State Bank of India
5.	R S Ramakrishnan	Assistant General Manager	Vijaya Bank
6.	R Rajagopalan	Assistant General Manager	Lakshmi Vilas Bank
7.	S Baskar	General Manager	PSCB
8.	P Anbu Kamaraj	Chief Manager (LDM)	Indian Bank
9.	H Mohankumaramangalam	Chief Manager	City Union Bank
10.	Manish Kar Ray	Chief Manager	Bank of India
11.	R S N Muralidharan	Chief Manager	Central Bank of India
12.	M Veerabhadran	Chief Manager	UCO Bank
13.	S R Tagore	Chief Manager	Bank of Baroda
14.	V J Cherian	Chief Manager	State Bank of Travancore
15.	S Kannan	Credit Manager	ICICI Bank
16.	S Sridhar	Cluster Manager	ICICI Bank
17.	K Kandasamy	Senior Manager	Vijaya Bank
18.	R Vasudeven	Senior Manager	Canara Bank
19.	N G Aravind	Senior Manager	Punjab National Bank
20.	K Guru Prasad	Senior Manager	Karnataka Bank
21.	T Umanath	Senior Manager	Corporation Bank
22.	Jawahar	Senior Manager	Bank of Maharashtra
23.	B Yuvaraja	Senior Manager	Andhra Bank
24.	K V K Kishore Babu	Senior Manager	Dena Bank
25.	Joseph Thamba	Senior Manager	Tamilnad Mercantile Bank
26.	S Loganathan	Counsellor	FLCC, Puducherry
27.	P Augilane	Director	INDSETI, Puducherry
28.	N Lokasamy	Senior Manager	Syndicate Bank
29.	V Venkata Narayana	Branch Manager	State Bank of Mysore
30.	B Magesh Kumar	Branch Manager	Lakshmi Vilas Bank
31.	A Arunachalam	Manager (District Co-ordinator)	State Bank of India
32.	M Babuji	Manager	Karur Vysya Bank
33.	D Judy Fredric	Manager	Punjab & Sind Bank
34.	S Fathima	Manager (RD)	Indian Overseas Bank
35.	K Viswanathan	Manager	PCCLD bank

BANKS/FINANCIAL INSTITUTIONS (Contd.)

S.No.	Name (S/Shree)	Designation	Bank
36.	G Venkatesh	Manager	Oriental bank of Commerce
37.	K Karthi	Manager	Indian Bank
38.	V Sathyamoorthy	Manager	IDBI Bank
39.	V Ramesh	Manager	SIDBI
40.	R Vaidyanathan	Deputy Manager	State Bank of Hyderabad
41.	V Sundar	Deputy Manager	AXIS Bank
42.	M Krishnaraj	Manager	PSCB
43.	G Venkatesh	Manager	Oriental Bank of Commerce
44.	Ramachandran	Assistant Manager	HDFC Bank
45.	R K Jananee	Assistant Manager	Catholic Syrian Bank
46.	S P Balachanthiran	Assistant Manager	City Union Bank
47.	S Sukumar	Assistant Manager	Federal Bank
48.	Nirmal Pyarilal	Assistant Manager	Union Bank of India

INSURANCE COMPANIES

S.No.	Name (S/Shree)	Designation	Bank
1.	P Vijayan	SDM	United India Insurance
2.	V Suriakumar	Deputy Manager	United India Insurance
3.	K Mohan	Branch Manager	LIC of India
4.	S Ravi	Administrative officer	LIC of India
5.	P K Muralikrishna	Deputy Manager	National Insurance Company
6.	A Saravanan	Assistant Manager	Oriental Insurance Company
7.	P Elango	Assistant Manager	New India Assurance

GOVERNMENT DEPARTMENTS/BOARD/CORPORATION

S.No.	Name (S/Shree)	Designation	Department
1.	G Santhamurthy	Director	Dept. of Planning and Research
2.	P Priyatarshny	Director	Dept. of Civil Supplies
3.	P T Rudra Goud	Director	Local Administration Dept
4.	P Padmanaban	Director	Animal Husbandry Department
5.	R Mary Chinna Rani	Director	Dept of Fisheries
6.	R Ramakrishnan	Joint Director	Dept. of Economics & Statistics
7.	C L Ananda Kumar	Joint Director	Dept. of Planning and Research
8.	R Rajmohan	Joint Director	Animal Husbandry Department
9.	K T Alagiri	General Manager	DIC
10.	H Jakir Hussain	Deputy Director	Agriculture Department
11.	M Dhanalakshmi	Deputy Director	Dept. of Women& Child Development
12.	R Soundarapandian	Assistant Director	Dept. of Fisheries
13.	P Muthu Meena	Tahsildar	Revenue Dept.
14.	Chitra Madhan	Development Officer	KVIC
15.	P Sekizhan	Executive Officer	PKVIB
16.	K Theepanjan	Deputy Functional Manager	DIC
17.	V Anantharaman	Veterinary Asst Surgeon	Animal Husbandry Department
18.	T Kandasamy	JAO	Department of Accounts & Treasury
19.	Jeyabal Rajasekaran	State Resource Person	UIDAI
20.	K Balamurugan	Welfare Officer	Dept. of Women& Child Development
21.	P Anandarajan	Assistant	AD Welfare Dept
22.	S Irisappan	Assistant	AD Welfare Dept
23.	M Ganesan	UDC	Social Welfare Dept