



Inclusion scheme is in vogue in UTP from 2005 banks are to extend credit facilities to the accounts holders either through KCC to farmers or GCC/OD to non-farmers to bring in more transactions in these accounts and other products as per Annual Financial Services Plan so as to improve upon inclusive growth.

Another area where banks are performing well is in smooth implementation of Direct Benefit Transfer in identified Central Government Schemes and also Direct benefit transfer of LPG which has been restarted in Puducherry and the previous experience will help in implementation of the scheme successfully. Government of Puducherry and Banks are playing a complimentary role to each other for the development of the UT at large and the under privileged sections of the society. Bankers should continue to extend the good work and provide cooperation to the State administration in all the Banking development related areas.

**Shri T M Balakrishnan I A S, Secretary (Industries) Government of Puducherry** in his address informed the members of the industrial growth in UT of Puducherry and opportunities available for financing various activities. He also outlined the role of PIPDIC in financing various projects in UT of Puducherry. With regard to PMEGP he informed the members that Government of India has taken a serious view of the level of performance under the scheme and have written a letter in this regard to Chief Secretary. He requested all the banks to dispose all the pending applications and take all possible steps to achieve the targets well before March 2015.

**Shri P Parthiban, I A S Project Director, DRDA** informed the members of the progress made under PMJDY and his role as the Mission Director of the Scheme. He requested all concerned to extend their fullest co-operation in implementation of the second phase of the scheme. He informed the members of the position regarding implementation of National Rural Livelihoods Mission (NRLM) and requested banks to extend their fullest co-operation in utilization of the funds available under the scheme. He also informed that a sensitization programme regarding NRLM was conducted for the benefit of the bankers.

**Shri Arunachalaramanan, Director, DEAP, RBI, Chennai** in his address informed that while comparing the various banking parameters as on the same period last year there is improvement in all sectors. Performance under Annual Credit Plan in Industry and Services Sector needs improvement as they contribute to the growth in GDP. He requested SLBC to take into account the data available in the RBI Website so as to avoid any mismatch in the reported data. As per the recent economic policy review there is revenue surplus. The fisical deficit is also minimum. He informed the members of the recent RBI policy initiatives regarding formation of committee on MSME growth, implementation of NRLM and SHG interest subvention circular. Jain community has also been included in the list of minority community and credit to theses communities is also to be included in the minority community lending and weaker section lending. Banks to conduct more awareness programme in villages and all the banks are requested to establish FLCC at block level and also at village levels.

**Shri H A P Rao, Deputy General Manager, NABARD, Chennai** in his address informed the members of the various initiatives by NABARD for the development of Union Territory of Puducherry especially the RIDF contribution. He requested bank to route all crop loan through revised KCC Scheme only and provide RUPAY cards to the borrowers. Under Agriculture over the years the banks are performing well but the

major disbursement is for short term crop loans. Banks have to go for projects under agriculture and allied activities which contribute to growth of GDP. NABARD is also playing its role in SME sector especially related to agriculture and allied activities. There is more scope for further improvement. Inflation of UTP has come down and there is also positive growth in most of the sectors. He outlined the salient features of Potential Linked Plan (PLP) prepared by NABARD for the year 2015-16.

The PLP for 2015-16 was released by the dignitaries on the dais.

### **Discussion on Agenda Items:**

#### **AGENDA 1 – Confirmation of the minutes of the SLBC meeting held on 19.09.2014.**

The forum confirmed the minutes of the SLBC meeting held on 19.09.2014.

#### **AGENDA: 2.**

##### **Review of follow up action taken on the decisions on the earlier meeting**

##### **2.1 Comprehensive Financial Inclusion (CFI)-PMJDY**

The members were informed of the press release by Government of India, Ministry of Finance dated 02.10.2014 informing that UT of Puducherry has attained complete saturation under PMJDY which was placed and discussed in the Special SLBC meeting convened on 31.10.2014. The forum appreciated the role of banks and other agencies were requested to continue their co-operation in the implementation of the next phase of the scheme. The performance under PMJDY in Union Territory of Puducherry as on 15.12.2014 was also informed to the members.

##### **2.2 Proposed Waiver of Loans under Rajiv Gandhi Tsunami Rehabilitation package**

The members were informed of the status of the proposed waiver of loans given to fishermen affected by Tsunami under Rajiv Gandhi Rehabilitation package by Government of Puducherry, Department of Fisheries and Fishermen Welfare. The copies of documents requested by the Department of Fisheries and Fishermen Welfare are awaited from some banks. All the concerned banks are requested to send the same before 31.12.2014 so that same could be sent to the Government in full form for early processing by the department .

**Action : Concerned Banks & Department of Fisheries, Government of Puducherry**

##### **2.3 Allotment of Land for Indian Bank Self Employment Training Institute (INDSETI).**

The forum was informed that DRDA & INDSETI are taking all possible steps for ensuring early allotment of identified land by Government of Puducherry to Indian bank Self Employment Institute to build necessary infrastructure for Indian Bank Self Employment Training Institute (INDSETI).

**ACTION: INDSETI and DRDA**

##### **2.4. Issues in various stages of consideration with Department of Revenue and Disaster Management.**

- Financing of Licensed Cultivators (Tenant Farmers)-Loan Eligibility Cards to such farmers.

- Implementation of online verification of land ownership details of farmers in UT of Puducherry.
- Suitable amendments to Puducherry Revenue Recovery Act 1970 to give adequate powers to improve the recovery of outstanding over-dues under Government Sponsored Schemes is being discussed for long time.
- Inclusion of Private Sector Banks, RRB and other Financial Institutions in Notification of Government on EM registration

The above issues are pending for a long time and lead bank is constantly following up with the concerned department. The department has been repeatedly impressed upon the benefits for all concerned. As the representative from the department was not present in the meeting the forum requested Lead Bank to take-up with the concerned department for favourable consideration of the issues.

**Action : Government of Puducherry, Department of Revenue & Disaster Management**

### **AGENDA: 3 – New Issues**

#### **3.1 Time line for completion of JMI and submission of final subsidy claims to NABARD**

The forum was informed of the communication received from NABARD regarding completion of Joint Monitoring Inspection by December 2014 and submission of Final subsidy claims to NABARD for Projects under Rural godown and AMIG Schemes which were sanctioned advance subsidy in year 2012-13. With regard to other years the following guidelines were informed.

- For all projects where advance subsidy has already been released
- If JMI over – final subsidy claims to be immediately submitted with all documents.
- If project attaining completion – JMI request is to be made
- If not yet completed – JMI request and final subsidy claim to be made on completion.

#### **3.2 CERSAI**

Members were informed that Central Registry of Securitization Asset Reconstruction and security interest of India (CERSAI) established by Government of India is playing an important role in registering charges by way of deposit of title deeds. Now CERSAI has been entrusted with work of establishing Central KYC Registry.

#### **3.3) National Urban Livelihoods Mission (NULM)**

The convenor informed that SGSY and SJSRY has been restructured into NRLM and NULM respectively. Like in NRLM, NULM also has SHG bank linkage component in addition to self-employment programme (SEP). The interest subvention is also available under NULM. Incentive subvention for prompt repayment by women SHG would also be provided to banks.

#### **3.4) Pradhan Mantri Jan Dhan Yojana (PMJDY)**

The forum was informed that under PMJDY besides opening of bank accounts, it also provides for provision of Rupay cards to all account holders. All the Rupay card holders are covered under personal accident cover of Rs.1 lakh During the launch function on 28.08.2014 Hon'ble Prime Minister announced that provision of

life cover of Rs.30,000/- to PMJDY account holders provided with Rupay card. The circulars received from NPCI and GOI were placed for information of the members.

### **3.5) Simplification of Procedure for Securing annual life certificate of pensioners.**

The convenor informed the forum regarding introduction of new Jeevan Pramaan – digital life certificate portal "jeevanpramaan.gov.in" by Government of India through which the hardship of pensioners in submitting life certificate would be reduced.

### **3.6) National Livestock Mission (NLM)**

The members were informed of the communication received from Department of animal husbandry, dairying and fisheries,GOI regarding administrative approval for implementation of centrally sponsored scheme "National Livestock Mission (NLM) for the year 2014-15. The detailed guidelines are available in [www.dahd.nic.in](http://www.dahd.nic.in).

### **3.7) Rajiv Rin Yojana(RRY)**

In the previous meeting communication received from National Housing Bank regarding implementation of Rajiv Rin Yojana (RRY) was informed to the members. Government of Puducherry has designated "Puducherry Housing Board" as the State Level Nodal Agency for implementation of RRY and Tahsildars/Deputy Tahsildars of Revenue Department have been designated as "Income Certifying Officers" for the above scheme. Members were requested to take note of the same

### **3.8. National Handloom Development Programme (NHDP) - Interest Subsidy**

Interest subsidy scheme is also available for handloom sector and Nabard has informed the clarification regarding Charging of maximum interest rate to beneficiaries of the NHDP as per revised guidelines of Ministry of Textiles

### **3.9. Financing Joint Liability Groups (JLGs)**

In the previous meeting the members were informed of the target allotted for banks under JLG financing is 1600 groups. An Awareness programme regarding JLG has also been conducted for bankers in UTP. The members were informed of the circular from RBI on the above subject. Banks were requested to inform the progress made in this regard on a monthly basis. 5 JLGs have been financed as on 15.12.2014.

### **Agenda 4 - Review of performance of Commercial Banks – Position as at the end of September 2014**

The forum was informed that as on September 2014 with the opening of 10 new branches, the number of branches have increased to 229 branches in Union Territory of Puducherry. Financial Institutions (PIPDIC & SIDBI) are also providing credit facilities in the Union Territory of Puducherry. In Karaikal Region there are 47 bank branches. Per branch population for UTP works out to 5432 and for Karaikal it is placed at 4261. During the first half of 2014-15 the deposits grew by Rs.516.77 Crores compared to advances which grew by 590.91 crores which has helped in improvement of CD ratio by 1% and has reached 79% The position of deposit and Advances as on 30<sup>th</sup> September 2014 is Rs.10193.28 Crores and Rs.8043.75 Crores respectively. NRI Deposits also increased and reached a level of Rs.1002.64 Crores. The CD ratio of Karaikal Region is placed at 107%. The outstanding advance under Priority Sector, Agriculture and Weaker

Section continue to be above the stipulated RBI norms. There has been some increase in lending under DRI Scheme but it requires more lending to ensure achievement of the RBI norm for DRI advances also. Banks are requested to provide more credit is provided to SC/ST and Minorities also in tune with norms of Government of India.

**Action: All Banks to take steps for achievement of all norms and report the progress made.**

#### **Agenda 5 – Review of performance under Annual Credit Plan 2014-15**

Under Annual Credit Plan 2014-15 during the first half banks in Union Territory of Puducherry have disbursed an amount of Rs.874.85 Crores against the target of Rs.864.33 Crores achieving 101.22%. Under agriculture the achievement is 109.85%. The shortfall in the other sectors are to be made-up in the coming quarters by lending more especially to NFS and OPS which helps in capital formation. The forum requested the banks to surpass the targets having the target as the minimum level.

**Action: All Banks are requested to achieve the targets in the ensuing years also under all sectors.**

#### **Agenda 6 – Financial Inclusion**

UT of Puducherry is the first State where Financial Inclusion project named Nation Pilot Project for Financial Inclusion was implemented in the year 2005. Financial services plan is being implemented in 67 villages of Union Territory. All these villages are being covered with banking services through Branches/Banking Service Centres/Ultra Small Branches/Business Correspondent Agents (BCA) etc. All the villages/wards were surveyed and availability of banking services could be ascertained from households. Under PMJDY also UT of Puducherry was the first state to attain saturation. Total number of SB accounts available as on 30.09.2014 was 495765. Credit in the form OD/GCC and other facilities have been provided to the account holders by some Public Sector Banks and 2 Private Sector Banks. As per the guidelines of PMJDY on satisfactory operation of account by the holder after 6 months based on eligibility and requirement OD facility may be extended. All the banks are requested to extend more credit facilities to the account holders as per extant guidelines.

Banks were requested to increase their coverage of FI accounts under loan schemes so as to make Financial Inclusion more meaningful. Under DBT Scheme, an amount of Rs.13.37 Crores to around 10000 beneficiaries. Total number of candidates trained through INSETI was 2912 through 114 programmes since inception. Since 28.03.2009, 7774 clients have availed indoor counselling services offered by Financial Literacy and Credit Counselling Centre upto the same period. FLCC is also conducting counselling camps in villages. Banks are requested to fully utilize these institutions. They are also requested to provide credit facilities to INSETI trained candidates. Banks are requested to conduct Financial Literacy Campaigns in all their rural branches and service area villages.

**Action: All Banks.**

#### **Agenda 7 – Flow of Credit to Agriculture**

The forum was informed that during the first half of 2014-15 banks have achieved the target for Agriculture sector. As against the target of Rs.367.44 Crores the total disbursement was Rs.403.64 Crores and the annual target is Rs.767.00 Crores. The major share is for Short Term crop production loans. The total disbursement was 384.81 Crores for 42998 accounts. Term loans were provided to agriculture and allied

activities to the tune of Rs.18.83 Crores to 1159 accounts. Banks are requested to take note of the target for the current year for investment credit under agriculture by lending more to such projects under agriculture and allied activities including for Agri. Clinics. They are also requested to lend more to tenant farmers and oral lessees and also under Debt swap scheme. All the crop loans given to notified crops in the notified area are to be invariably covered under NAIS.

**Action: All Banks to finance more investment credit projects under Agriculture.**

#### **Agenda 8 – Review of Recovery Performance under various Schemes as of September 2014**

The forum was informed of the recovery performance under various Government sponsored schemes. The rate of recovery under PMRY was at 29%, SJSRY (USEP) is placed at 39%, under group loans (SJSRY-DWCUA) was at 64% and under SGSY the rate was at 76%. Banks and line departments were requested to take steps to improve the rate of recovery in all the schemes including group schemes. The rate of recovery under priority sector was at 77%.

**Action : Line departments to co-ordinate to improve rate of recovery.**

#### **Agenda 9 – Review of performance under Government Sponsored Schemes in UT of Puducherry**

The forum was informed that during the programme year 2014-15 under PMEGP 25 projects have been sanctioned by the banks with margin money utilisation of Rs.47.26 lakhs. The implementing departments have conducted task force committee meetings and applications are being sent to the banks. Banks are requested to dispose the applications as per time norms of RBI and achieve the of targets. The subsidy is to be claimed immediately and banks are also requested to send utilization certificates to the line departments.

The members were informed of the targets under SGSY (NRLM) for UTP of Revolving fund Physical & Bank Credit 250 Groups and Bank linkage loan 800 Groups. As the SGSY and SJSRY Schemes have been replaced by NRLM & NULM respectively the implementing agency is in the process of collection the details regarding the members of SHG credit linked directly by Banks. Banks are requested to send the necessary particulars immediately. Line departments were also requested to work in close co-ordination with banks for financing viable projects under government sponsored schemes and achievement of targets.

**Action: All Banks and Departments implementing Government Sponsored Schemes.**

#### **Agenda 10 – Performances under Housing, Educational loan and NFS**

The Convenor informed that during the first half of 2014-15, the total disbursement made to Housing Sector was Rs.65.77 Crores in 1327 accounts and 1871 students were provided educational loans to the tune of Rs.24.04 Crores. Under non-farm sector Rs.142.43 Crores were disbursed to 1826 accounts during the same period.

**All the banks are requested to actively participate to ensure adequate lending in the above sectors.**

**Action: All Banks.**

#### **Agenda 11 – Disbursement to Minority Community, SC/ST and Women beneficiaries**

The forum was informed that up to September 2014 banks have disbursed an amount of Rs.44.52 Crores to 3708 beneficiaries belonging to minority Community and the outstanding advances also increased to Rs.646.65 Crores which amounts to 12.70% of the total priority sector lending. With little more efforts the

lending is to be increased so as to achieve the level of 15%. During the same period 2657 SC/ST beneficiaries have been disbursed an amount of Rs.30.46 Crores and Rs.60.88 Crores were disbursed to 6326 women beneficiaries.

**Action: All Banks to take steps to achieve targets under SC/ST & Minorities lending.**

#### **Agenda 12 - Performance under KCC and SHG credit linkage**

The Convenor informed the forum of the performance under KCC as on 30.09.2014, wherein member banks have issued new KCC to the tune of Rs.25.04 Crores, covering 3546 beneficiaries and requested the members to route all the crop loans through new KCC Scheme. Under SHG bank linkage as of September 2014 the forum was informed that 316 new SHG accounts were opened whereby the total number of SHG accounts in banks has increased to 23165. 1085 groups have been credit linked to the tune of Rs.2084.85 of which 321 groups' availed repeat finance amounting to Rs.528.57 Lakhs. All Banks are requested to ensure proper functioning of SHGs. The rate of recovery should not be allowed to decline. More credit is to be provided to SHGs as per the guidelines for sustaining the viability and for betterment of the society.

**Action: All Banks.**

#### **Agenda 13 – Submission of LBR 2 and LBR 3 Returns**

The forum appreciated the banks for ensuring 100% submission of Lead Bank Returns and requested them to maintain the same in the ensuing quarters. Banks were also requested to ensure correct and timely submission of statements so that actual performance can be reviewed.

**Action: All Banks.**

#### **Agenda 14 – Stimulus package to MSME Sector**

The report regarding stimulus package on the credit delivery to Micro, Small and Medium Enterprise Sector as on 30.09.2014 was placed for information and discussion of the forum. Members were requested to ensure submission of report in time.

**Action: All Banks to report the progress made.**

#### **Agenda 15 Any other matter with the permission of the chair**

**Shri P Padmanaban, Director, Department of Animal Husbandry** inform that they are planning for a loan scheme for financing Milch Cows to enhance the milk production in UTP and requested for co-operation from all the banks for implementation of the same. The convenor requested the department to send a detailed proposal so that suitable discussion can be held in the sub-committee regarding the same.

**Smt Jeyanti Balasubramanian, Regional Manager** in her vote of thanks thanked all the dignitaries on the dais for their address and interventions during the discussions. She thanked all the members for their contribution to the lively discussions on the various points. .

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**Deputy General Manager & Convenor – SLBC**



**List of participants of the SLBC convened on 23.12.2014**

<b>S.No.</b>	<b>Name (Sarvashri)</b>	<b>Designation</b>	
1.	R Raj Kumar	Executive Director	Indian Bank, Chennai
2.	T M Balakrishnan I A S	Secretary (Industries)	Government of Puducherry
3.	P Parthiban I A S	Project Director, DRDA	Government of Puducherry
4.	R Manimaran	General Manager	Indian Bank, Chennai
5.	Arunachalaraman	Director	DEAP, RBI, Chennai
6.	S Parthasarathy	DGM & SLBC Convenor	Indian Bank, Puducherry
7.	H AP Rao	DGM	NABARD, Chennai
8.	Uma Gurumurthy	DDM	NABARD, Puducherry

**BANKS/FINANCIAL INSTITUTIONS**

<b>S.No.</b>	<b>Name (S/Shree)</b>	<b>Designation</b>	<b>Bank</b>
1.	D Devaraj	Chairman	PBGB
2.	Jeyanti Balasubramaniam	Regional Manager	SBI
3.	S Sundar	Assistant General Manager	Canara Bank
4.	O S Gnanasekaran	Assistant General Manager	Indian Bank
5.	S Ramachandran	Regional Head	ICICI Bank
6.	T Parameswaran	Chief Manager (LDM)	Indian Bank
7.	P Kumarasamy	Chief Manager	State Bank of Travancore
8.	N Balagangadhara Sastry	Chief Manager	IOB
9.	S Basker	General Manager	PSCB
10.	S Deenadayalan	Chief Manager	Allahabad Bank
11.	R Venkatachalam	Chief Manager	Canara Bank
12.	T Ravi	Chief Manager	Bank of Baroda
13.	Manish Kar Ray	Chief Manager	Bank of India
14.	H G Ravi	Chief Manager	Vijaya Bank
15.	Muthu Krishnan	Cluster Head	ICICI Bank
16.	K Lakshmanan	Regional Credit Manager	ICICI Bank
17.	T Srinivasan	Senior Manager	Indian Overseas Bank
18.	S Kavimani	Senior Manager	UCO Bank
19.	S Malaravan	Senior Manager	Oriental Bank of Commerce
20.	T N Narasimhamurthy	Senior Manager	Andhra Bank
21.	M Sudhakar	Senior Manager	Central Bank of India
22.	T Umanath	Senior Manager	Corporation Bank
23.	K Guruprasad	Senior Manager	Karnataka Bank
24.	S Loganathan	Counsellor	FLCC, Puducherry
25.	P Augilane	Director	INDSETI, Puducherry
26.	Parameswar Kusum	Senior Manager	Punjab & Sind Bank
27.	G Gowthaman	Branch Manager	Bank of Maharashtra
28.	V Venkata Narayana	Branch Manager	State Bank of Mysore
29.	A Arunachalam	District Co-ordinator	State Bank of India
30.	Renuka Devi Menon	Manager	Dena Bank
31.	S Kavithaparna	Manager	Punjab National Bank
32.	M Babuji	Manager	Karur Vysya Bank
33.	B Magesh Kumar	Manager	Lakshmi Vilas Bank
34.	A Vinoth Khanna	Manager	Syndicate Bank
35.	M Gowtham	Manager	Indian Bank
36.	K Viswanathan	Manager	PCCLD Bank
37.	V Sundar	Deputy Manager	AXIS Bank
38.	S Selvaraj	Deputy Manager	HDFC Bank
39.	K Karthi	Assistant Manager	
40.	Abhilash	Assistant Manager	Union Bank of India
41.	Tumu Vijaya Kumar	Assistant Manager	SIDBI
42.	K Suresh Kumar	Assistant Manager	Federal Bank
43.	R K Jananee	Assistant Manager	Catholic Syrian Bank
44.	M Balamurugan	Assistant Manager	Tamilnad Mercantile Bank
45.	T Saravanan	Officer	City Union Bank
46.	Devaraj	Officer	South Indian Bank

**BANKS/FINANCIAL INSTITUTIONS (Contd.)****INSURANCE COMPANIES**

S.No.	Name (S/Shree)	Designation	Bank
1.	P Vijayan	SDM	United India Insurance
2.	K R Prem Kumar	SDM	National Insurance
3.	K Mohan	Branch Manager	LIC of India
4.	P K Muralikrishna	Deputy Manager	National Insurance
5.	P Elango	Assistant Manager	New India Assurance
6.	A Saravanan	Assistant Manager	Oriental Insurance
7.	Shivasankaramurthi	Deputy Manager	AICI

**GOVERNMENT DEPARTMENTS/BOARD/CORPORATION**

S.No.	Name (S/Shree)	Designation	Department
1.	N Sumathi	Director	Dept. of Planning and Research
2.	P Padmanaban	Director	Animal Husbandry Department
3.	R Mary Chinna Rani	Director	Dept. of Fisheries
4.	R Rajmohan	Joint Director	Animal Husbandry Department
5.	R Asokan	Deputy Director	Dept. of Planning and Research
6.	H Jakir Hussain	Deputy Director	Dept. of Agriculture
7.	M Dhanalakshmi	Deputy Director	Women & Child Development Dept.
8.	S Chandrasekaran	Deputy Director	Dept. of Economics & Statistics
9.	Chitra Madhan	Development Officer	KVIC Chennai
10.	K Deivasigamani	Consultant	DRDA
11.	M Devenathan	Consultant	DRDA
12.	P Sekizhan	Executive Officer	PKVIB
13.	K Theepanjan	Dy. Functional Manager	DIC
14.	D Rajkumar	Enforcement Officer	EPFO
15.	G Surendrababu	ADG	UIDAI
16.	Jeyabal Rajasekaran	State Resource Person	UIDAI
17.	K Balamurugan	Welfare Officer	Women & Child Development Dept
18.	A Malarvizhi	AGM	BSNL
19.	M Vijayalakshmi	SDE	BSNL
20.	C Perumalle	APO	NULM
21.	R Vidjealatchoumy	Community Organiser	NULM
22.	A Vidjealatchoumy	Community Organiser	NULM
23.	M Ganesan	UDC	Social Welfare Department