



புதுச்சேரி யூனியன் பிரதேச வங்கியாளர்கள் குழுவும்
राज्य स्तरीय बैंकर समिति – पुदुच्चेरी संघ राज्य क्षेत्र
State Level Bankers' Committee - UT of Puducherry

SLBC-UTP/L 05/ 2016-17/0210

Dated: 29.12.2016

Sub: Minutes of the SLBC meeting held on 28.12.2016

The Third State Level Bankers' Committee (SLBC) Meeting of Union Territory of Puducherry for the year 2016-17 was held on 28.12.2016 at Puducherry. Mr. M.O.H.F.Shahjahan, Hon'ble Minister of Revenue and Industries, Government of Puducherry (Represented Hon'ble Chief Minister), Mr. M.K.Jain, Managing Director and Chief Executive Officer, Indian Bank, Chennai, Mr. G. Narendra Kumar, IAS., Development Commissioner, Government of Puducherry, Mr. S.N.A. Jinnah, Chief General Manager, NABARD, Chennai, Mrs. N Mohana, General Manager, Reserve Bank of India, Chennai, Mr. R. Manimaran, General Manager, RBD, Indian Bank, Chennai, Mr. D. Devaraj, Zonal Manager and Convenor SLBC, Indian Bank, Puducherry, Senior Executives/Officials of various banks, Senior Officials of various Government Departments and District Co-ordinators of banks participated in the meeting.

The list of participants is given in the annexure.

Mr. R Manimaran, General Manager, Indian Bank in his welcome address informed that the bankers played an important role in implementation of various schemes in UTP and he also informed that GOI has launched many new programme and one of them is Stand Up India (SUI) which envisaged financing a minimum of one SC/ST and women beneficiaries by each bank branches for green field activities. In UTP 256 branches are there with the stipulated target works out to 512 but the achievement so far is only 37. He reiterated the bankers to utilize the credit guarantee program for extending the credit to the needy. Under MUDRA it's permitted to extend loan for allied activities and non-agricultural Activity also during the current fiscal. During this current year a new crop insurance PMFBY is launched to provide crop insurance at affordable premium, he requested Department of Agriculture and insurance companies to take efforts to popularize the scheme. He reminded the banks of Doubling of farmer's income and enhancing the irrigation facilities by 2022 as an opportunity for bankers to increase their exposure in allied activities. He requested the Government departments to forward application under Government sponsored scheme to banks in a gradual manner instead of bunching them in the year end to achieve maximum progress. In his concluding remarks he requested Honourable Minister to interfere to allot land for INDSETI which is long pending for the consideration of Government of Puducherry.

Mr. M.K Jain, Managing Director, Indian Bank in his address complimented all the Bankers and Government Departments in the Union Territory of Puducherry for their excellent co-operation in completion of Demonetization exercise. Bankers played an important role by extending the working hours, facilitating smooth exchange and deposit of SBN's and also for withdrawals. Additionally, Banks utilized the services of Bank Mitras in villages as well as in urban centres, Micro ATMs were put in service, services of Mobile Vans, Mobile ATMs were also provided in strategic location to cater to the currency needs of the public. Special

Counters were also opened for senior citizens for exchange of SBNs. Banks organized Special Camps on two holidays for facilitating opening of accounts of workers in the unorganized sectors, wherein Aadhaar mandates were also obtained. From 28.11.2016, SLBC in coordination with Labour Department, Govt. of Puducherry, organized Camps in various locations in UTP. Also, to popularize the use of digital modes of transactions, interface with Traders was organized in coordination with Department of Commercial Taxes wherein various digital modes were explained. Since demonetization, banks in UT of Puducherry have received deposits in SBNs amounting to Rs.2232.74 Crores and during this period, a total payment of Rs.1161.96 Crores was also made. To dispel any doubts in the minds of general public, Bank officials interacted with Audio and visual Media regularly. Joint Secretary from Government of India visited Puducherry and Karaikal on two days on the 22nd and 23rd November for an impact study of demonetization and he had wide ranging discussions with Bankers and Government officials.

The recent demonetization move of the Government is expected to have a short term impact on the economic growth. RBI in its recent monetary policy statement reduced the GVA growth for 2016-17 to 7.1 per cent from 7.6 per cent previously projected. However, in the medium to long term, consequent to the likely reduction in lending rates and lower inflation, there may be higher consumer spending which will have a consequential effect of increased Retail Credit off-take as also commercial Credit off-take. These will have a multiplier effect of increase in wages/profits which will push up demand. There is likely to be higher migration of economic activities from the unorganized sector to the organized sector. In effect, there will be spur in the overall economic growth.

Digital Initiatives

Towards achieving the objective of a 'less cash' society, Government of India has taken several digital initiatives. These includes waiver of Merchant Discount Rate on debit card transactions, rationalization of customer charges on small value transactions done through IMPS, UPI and USSD, thrust on increasing the POS machine base, promotion of Aadhaar Enabled Payment System (AEPS), issue of Pre-Paid Instruments, etc. As a measure to incentivize digital payments and to encourage consumers and merchants to shift to digital payment modes, Government of India has recently introduced reward schemes, viz., Lucky Grahak Yojana and Digi-dhan Vyapar Yojana. Under these Schemes, there will be daily and weekly draw of lucky consumers and merchants in different States and Cities. Union Territory of Puducherry has always been in the forefront in adopting technology and he expressed that, in the present digital initiatives too the Union Territory will stand ahead of other Regions.

Achievements of key banking parameters in Brief

Chairman, SLBC has complimented all the Bankers and Government Departments for the unstinted support extended in implementing Government sponsored programmes and schemes in the Union Territory of Puducherry. It is such co-operation and support that has resulted in achievement of vital banking parameters such as CD ratio being 78%, Priority sector advances being 66% against the target of 40%, Agri advances being 23.16% against the target of 18% as mandated by RBI. In respect of weaker sections, the achievement is 15.21% against the target of 10%. Under Minority community loans, the achievement as on September 2016 has grown marginally to 14.78% as compared to 14.18% during June 2016 quarter. Bankers must focus on this aspect and put more efforts in order to reach the target of 15% as stipulated by RBI.

During the year 2015-16 in UT of Puducherry, deposits have witnessed a YoY growth of 14.20% and advances 13.31% as against 10.15% and 9.10% in the corresponding previous year. Bankers in the UT of Puducherry deserve compliments again. He requested all the banks to continue the same tempo in the current year.

PERFORMANCE UNDER ANNUAL CREDIT PLAN

- The Achievement in terms of credit disbursement made under Annual Credit Plan for 2015-16 is 102.20% of the target. He requested banks to continue the same tempo during the financial year 2016-17 and surpass the targets set for the UT of Puducherry. It is heartening to note that as of September 2016 under ACP, the achievement is more than 100% (Agriculture- 108.89%, Non Farm Sector- 103.75% and Other Priority Sector- 92.49%).
- He informed that banks in the UT of Puducherry are extending credit support under various Government sponsored programmes and other developmental schemes and participating actively in various poverty alleviation schemes, income generation and employment guarantee programmes of the Government.

FINANCIAL INCLUSION

- We are all aware that seeds of financial inclusion were sown in this part of the country more than a decade ago.
- Pradhan Mantri Jan Dhan Yojana (PMJDY), a flagship programme of the Government of India (GOI), is a big success in our UT. More than a lakh and Twenty Six thousand accounts have been opened under PMJDY and Rs.44.88 crore of deposits mobilized. He expressed happiness that 79.23% of these accounts are Aadhaar seeded, where as the national average is only 55.06%.
- Even though percentage of zero balance accounts is around 17.75% in the UT, 5% less than the national average of 23%, He requested member banks to reduce it further and issue / activate RuPay cards to all the PMJDY customers. Overdraft (OD) to all eligible PMJDY accounts should also be disbursed simultaneously. To taste more success under the scheme, he requested member banks to impart financial literacy to spread awareness on banking across the people.
- As directed by Govt. of India, as a measure for the benefit of un-organised sector workers- in view of the withdrawal of Specified Bank Notes, 150 camps have been conducted and 3161 accounts have been opened. Once again he congratulated the banks in Puducherry for their effort in opening of accounts for the un-organized sector workers.

Mr. S.N.A. Jinnah, Chief General Manager, NABARD, Chennai in his address expressed happiness regarding the congenial atmosphere being prevailing in UTP between bankers and government departments and congratulated banks that are part of SLBC in UTP for giving best co-operation with a war of destroying the black money. He informed that so far UTP has got 6 Awards in various fields and he congratulated the government for this achievement. He informed that use of water should be equitable and sustainable. But in UTP the same is over exploited and in Karaikal due to maximum exploitation of ground water the same has turned saline and cannot be used for irrigation purpose. NABARD is ready to help the Government for its effort in conservation of water and he also informed that NABARD has already sanctioned Rs.40 Crores for water supply project in Puducherry from Ossudu Lake. Another important issue is doubling of farmer's income. Agriculture and farmers are more important for the nation and If all the stake holders could come up with various measures in line with the observations of working group of NABARD on the subject the income can be double and even tripled by the set date. In view of water conservation and soil conservation, organic

farming and natural farming are to be adopted by the farmers. Farmers in UTP mostly grow paddy and sugarcane which require more water and hence less water requiring varieties and modern irrigation techniques are to be popularized in UTP. He also requested Honourable Minister to prepare vision plan for UTP as done in Tamil Nadu which will play a major role in doubling of farmer's income. He emphasized the role of Systematic Sugarcane Intensification (SSI) and Systematic Rice Intensification (SRI) in conserving water which needs to be popularized among farmers and enabling the farmers to get Good price for farm produce will also help in doubling of agricultural income.

FPO- Farmer producers' organization is to be encouraged and this will help to increase the following-

1. Reduce cost of inputs up to 20-25% by bulk purchase
2. Value Addition and aggregation will get better price.
3. A professional services approach.

In Digital banking, UTP can achieve 100%, POS machines are to be installed in tier 5 and tier 6 cities, NABARD will reimburse 80% of the cost of the POS machines to be installed in these villages. All KCC loans are to be issued through Rupay KCC, and the debit card with EMV chip is to be issued which can be used by the farmers for purchase of seeds, fertilizer etc through digital banking. NABARD is supporting the same for RRB and Co-operative banks. With the seeding of mobile numbers SMS alerts will be improved. Government of India has also directed NABARD to reimburse the cost of Financial Literacy Campaigns for digital banking and also come up with scheme for placing of POS machines at Gram Panachayats. He requested Government and banks to utilize the same as per the guidelines. The percentage of agriculture term loan in Puducherry is very less when compared to Tamilnadu (15%) and all India level (23-25 %). Improvement in agricultural term loans plays an important role in improving the Economy of UTP and in GDP. The process of digitization of data relating to SHG in collaboration with DRDA named E-Sakthi has reached 70% level and he requested the co-operation of all the banks to ensure 100% digitalization.

Mrs N Mohana, General Manager, Reserve bank of India, Chennai expressed her thanks to all the banks for their patience and for excellent Co-operation extended to RBI for implementation of demonetization. She also complemented the banks for their performance in all the major parameters. RBI has tried very hard to supply as much fresh currency notes as possible to bank in UTP. She expressed happiness that the RBI's action plan for doubling of farmer's income by 2020 is also forming part of agenda for discussion. In view of the constraints faced by farmers for timely repayment of loan dues on account of withdrawal of legal tender status of Specified Bank Notes (SBNs) an additional grace period of 60 days for prompt repayment incentive of 3% to those farmers whose crop loan dues are falling due between 1st November, 2016 and 31st December, 2016 if such farmers repay the same within 60 days from the above period. As regards asset classification and other prudential norms are concerned, the extant RBI guidelines, including the circular dated November 21, 2016 will continue to apply. Another important agenda is opening of brick and motor branch in villages where more than 5000 population and it needs to be completed before March 2017. In UT of Puducherry 4 branches are to be opened. She requested the concerned banks to expedite the process to complete the same before March 2017.

Dr. G. Narendra Kumar, IAS, Development Commissioner, Government of Puducherry in his address informed that this meeting is a great opportunity to focus and discuss issues with government like demonetization. He Congratulated the Bankers for doing the great job during demonetization period in UTP. He said as per the new direction to reduce cash transaction; we are in the first stage in the process of less cash economy than to cashless economy. The Government is looking into problem the people are facing and are conducting various awareness generation campaigns in rural areas to popularize new technologies and methods of online and digital transaction with POS / Swipe machine. As on 8th November 2016 we had around 500 POS machines but between 8th November and 30th December around 1600 new POS machines have been distributed and the demand is still increasing and Government has estimated a requirement of 5000 POS machines and the same was informed to banks. Supply of more POS machines will improve digital transactions. He requested banks to simplify the Application form for POS machine. Another area to be focused is providing debit cards to account holders. All the account holders are to be provided with debit cards and they should also be trained to make full use of the same. He suggested for utilizing the services of Anganwadi workers for door to door to campaign and can be given incentive for the same. All undelivered RuPay cards are to be activated by the customers which will also help in digital transaction. With more training and incentive there will be substantial change in the business transactions of banks. Once, we switch over to digital platform, profitability of banks will also increase. School teachers are to be trained for various methods of digital transaction they in turn train their students which enable them to understand well they in turn can be utilized for training the parents in the way entire population. SHGs are involved in financial inclusion work they need to be trained well, if one is trained they will train others also. Youth clubs another major segment which needs to be trained in un-organized workers to change digital banking into implementation. Even banks were organized 150 camps for implementation of digital transaction. On the Other side we need to concentrate on traders, hence all this digital business will turn out.

Mr. M.O.H.F. Shahjahan Hon'ble Minister of Revenue, Government of Puducherry in his address informed that he has been specially deputed by Hon'ble Chief Minister to attend the meeting so as to put forth the views of the Government with the bankers. Banks plays major role in economic improvement. Demonetization is not alone a tsunami but coupled with earthquake. It has been informed that more than 1100000 crore of the estimated 1300000 crores demonetized notes have returned to the banks. Development Commissioner has spoken in length about digital banking and digital transaction in UT. But the ground reality is different, Hon'ble Chief Minister has been emphasizing that without necessary infrastructure change in a large scale, 100% digital banking in entire UT is difficult. The strength of the signals of telecom provider is to be improved drastically and other related infrastructures are also to be improved. It may take more time. He congratulated bankers for all the good work done by them in the war of demonetization. UTP has been constantly achieving the number one position in all the central government schemes and its creating a good impression among all other states with its achievement. UTP is small state where the availability of land is less and hence bringing additional land for cultivation may not be possible. To increase production under agriculture modern cultivation techniques being used in Israel and Taiwan are to be introduced here. He requested Nabard to introduce these kinds of modern cultivation techniques in UTP. He also requested them to provide all kind of support including training to the farmers on the same. Regarding SHG members, training imparted to them for self employment ventures, more entrepreneurs training with special focus on marketing aspects is to be imparted. Marketing tie up is to be created for SHG

members to sell their products. OAP pension should be delivered on door to door to the beneficiaries as requested by Hon'ble Chief Minister. Banks are flushed with funds due to demonitisation and he requested bankers to increase the lending under various schemes like MUDRA and Stand up India with competitive interest rate for benefit of banks and people. Honourable Minister also requested bankers to lend to Housing Sector and other welfare schemes of the Government for the benefit of the people.

Mr. D Devaraj, Deputy General Manager and SLBC Convenor presented the agenda items for discussion

AGENDA: 1 Confirmation of minutes of the SLBC Meeting held on 19.08.2016

The minutes of the SLBC meeting held on 19.08.2016 was confirmed by the forum.

AGENDA: 2 Review of follow up action taken on the decisions of the earlier meeting

2.1. DRDA-Allotment of Land for Indian Bank Self Employment Training Institute (INDSETI).

The forum was informed that the issue was regularly pursued by INDSETI Director/Lead Bank. After the last LAC discussions Director, INDSETI submitted a revised proposal for allotment of land on payment of nominal fee.

Project Director, DRDA informed that the land already identified at Villianur is proposed to be utilized for some other purpose and instead they have identified one more land of around 1 acre in JIPMER area opposite to ESI hospital which is already in the control of DRDA and file for allotment has already been moved and the decision would be communicated shortly.

The forum requested Director, INDSETI to follow-up with the department for early allotment of the same.

2.2 Contribution of banks to various development activities of Government of Puducherry

The forum was informed of the contribution by Indian Bank for construction of Toilet for the use of tourist visiting the Pondicherry Beach. Like-wise other banks viz. Pudhuvai Bharathiar Grama Bank and United Bank has also informed that they have also contributed to various development activities of Government of Puducherry.

Chairman, SLBC requested other banks in UTP to take-up with their higher authorities and continue to contribute for the development activities of the Government.

AGENDA: 3 – New Issues

3.1 "Doubling of Farmers' income by 2022"

SLBC convener informed that the Government of India in the Union Budget 2016-17 had announced the resolve to double the income of farmers by 2022. Several steps have been taken towards attaining this objective including setting up of an inter-ministerial committee for preparation of a blue print for the same.

Reserve Bank of India has also informed of several measures that can be taken by banks for achievement of the same. In the national seminar conducted by NABARD to commemorate their foundation day also several action points have emerged.

Chief General Manager, NABARD informed that UT has more potential especially in Karaikal Region, modern irrigation methods, warehousing facility, food processing are the key areas that can be developed. Agricultural College, Engineering College and other educational facilities available in Karaikal can be put to proper use in this regards. Hon'ble Minister during the discussion informed that the Government is thinking of setting up mega food park for food processing and would be approaching NABARD for financial support. Chairman, SLBC requested SLBC and NABARD to work together along with Government and come-up with comprehensive plan regarding availability of potential in various areas in UTP.

3.2 Special Drive for Financial Inclusion initiatives from 15th September 2016 to 31st October 2016

The convener informed the conduct of Special Drive on Financial Inclusion Initiatives from 15.09.2016 to 31.10.2016 and the outcome of the same. He requested banks to continue their objective and ensure 100% seeding of Aadhaar and mobile numbers.

Agenda 4 - Pradhan Mantri Mudra Yojana and Stand-up India Programme

Banks in Union territory of Puducherry have been providing loans for starting self employment enterprises under appropriate scheme of MUDRA. The latest performance of banks for the year 2016-17 was placed for information of the members. Banks surpassed the target of previous year, like-wise the performance of the banks is good and it is sure that they would also surpass the target for the current year also.

Start up India Stand up India Programme (SUIP)

As per the SUIP, banks have so far sanctioned 31 loans as against the target of 506. Start up India/Stand Up India has been identified as one among the five Priority Programmes chosen for Prime Minister Award for Excellence in Public Administration. All the banks are requested to adopt suitable strategies to achieve the targets. Only the performance as available in the Stand-up India Portal will be taken into consideration while finalizing the award and hence It has been informed that the banks to upload the sanctioned details in the portal.

The Chairman critically reviewed the performance of banks that have shown nil or very little progress under PMMY. He advised the banks that are having poor performance to immediately reverse the trend and take steps to achieve the target. All banks should disburse loans under PMMY and SUIP and invariably achieve their respective targets.

AGENDA: 5 - Pradhan Mantri Jan Dhan Yojana (PMJDY) & Direct Benefit Transfer

The forum was informed that banks continue to open new accounts under PMJDY. While opening new accounts Aadhaar and Mobile numbers are to be simultaneously seeded so that DBT amount can be transferred to the bank accounts and beneficiaries may also be informed through SMS regarding credit of DBT amount. In UT of Puducherry, in addition to identified Central Government Schemes, DBT is also implemented for State Government Schemes especially Old Age Pension. Banks have been requested by the UT Government to ensure payment of the pension amount to the beneficiaries without any difficulty especially to the very old, disabled beneficiaries etc who are not in a position to visit the bank branches to draw their pension. Honourable Minister has requested all the banks to appoint BCs to ensure payment of old age pension at the beneficiaries' doorstep. In this regard, UT Administration is in the process of finalizing the incentive structure for banks for making OAP through BCs using hand-held POS devices.

Chief General Manager, NABARD informed that they have come-up with a scheme to provide assistance to supply of minimum 2 POS machine per Gram Panachayat. He requested the Government and the Banks to make use of the facility. Managing Director informed that Aadhaar and Mobile seeding is important for mobile based transactions. Good infrastructure is an important requirement for successful functioning of POS machines in commercial establishments. New generation banks are very aggressive in supply of POS machines as they have tie-up with first level vendors. The main aspect is connectivity and scalability of server. Development Commissioner requested the bankers to take into account all the aspect and ensure supply of sufficient POS machines to UT of Puducherry. General Manager, RBI, requested the Government to explore possibility of technology tie-up with IT organization as being done with Microsoft in Andhra Pradesh.

AGENDA: 6 – Enrollment under 3 Social Security Schemes

The forum was informed of the latest position of enrolment under PMJJBY, PMSBY and APY and were requested to continue their efforts to enrol the maximum under these 3 social security schemes

Agenda 7 - FINANCIAL LITERACY AND TRAINING

Deputy General Manager informed the members of the progress made in Financial literacy and training and requested all the members to fully utilise the facilities. Development Commissioner requested for up scaling of financial literacy activities in view of the various digital initiatives of Government of India. First training can be imparted to college and university students, literate SHG members etc who in turn will train more people. Training to resident welfare associations and commercial establishment also can be held. We need to have materials for training which can be easy to understand and helps in for transaction.

Managing Director informed that everyone can play their part in organizing Financial literacy camps. Government has a major role. One thing Government can think about is like in Andhra government to improve the training over college students- banks also providing incentives to these students (Rs.10 + some amount of contribution by the government) has been expected.

Project Director, DRDA informed that in the recent meeting regarding Digital Payments it was decided to start the training and demonstration programme in rural areas for students, SHG members etc through Co-operative and Grama Bank. This will be extended to Anganwadi workers also. The completion of trainers training programme will help in increase the persons trained in modern technology. For demo purposes we have 8 POS machines and Micro ATMs.

General Manager, RBI informed that infrastructure of FLCC and INDSETI also can be fully utilized for this purpose.

Chief General Manager, NABARD informed that they would be providing whatever support possible along with NPCI. Managing Director informed the bankers of the experience of the people during the recent vardah cyclone where there was no communication link available to carry-out digital transaction. But based on good faith the commercial establishments were helpful. State Government has a major role in this regard. The general public is to be supplied with comprehensive financial literacy materials with do's and don'ts.

Agenda 8 - Review of performance of Banks in U.T. of Puducherry

As at the end of September 2016, the growth of deposits and advances for similar period last year was slightly less but the Year on Year growth was more. The position of deposit and advances as on 30th September 2016 is Rs.12822.99 Crores and Rs.9943.85 Crores respectively.

AGENDA 9 - Review of Performance under Annual Credit Plan 2016-17 (Position as on 30.09.2016)

The aggregate Credit disbursement during first half of 2016-17 amounted to Rs.982.41 Crores against the target of Rs. 965.00 Crores, registering 102% achievement. All the banks were requested to enhance lending to ensure achievement of the target in ensuing quarter.

Agenda 10 - Flow of Credit to Agriculture

Banks in UT of Puducherry provided a short term loans to 52260 farmers to the tune of Rs.459.00 Crores and the total credit deployment by banks in the UT of Puducherry in the agriculture sector is Rs.480.02 Crores as against the annual target of Rs.956.44 Crores. Banks are requested to achieve the targets under MTL. The entire notified crop in notified area to be invariably covered under Fasal Bima Yojana.

Agenda 11 - Performance under Housing, Educational loan and NFS loan.

The forum was informed of the disbursement made during the review period under Housing loan which was at Rs.39.45 Crores covering 852 accounts. The outstanding advance in Educational loan as on 30.09.2016 was Rs.390.02 Crores. Banks in UTP have disbursed loan assistance to 1073 students for a sum of Rs.10.58 Crores. Under the non-farm sector credit flow was to a tune of Rs.162.10 Crores.

Agenda 12 - Disbursement to Women, Minorities and SC/ST Community.

Convener informed that the bank advance to minority communities stood at Rs.964.76 Crores as on 30.09.2016. These accounts to 14.78% of the total advances and banks have disbursed an amount of Rs.56 Crores to 7609 beneficiaries of Minority Communities during the period under review. Advance to SC/ST communities as on 30.09.2016 was Rs.676.59 Crores. With regard to disbursement to SC/ST beneficiaries, banks have disbursed an amount of Rs.40.16 Crores covering 3456 accounts. 9484 women beneficiaries received Rs.94.46 Crores during the period.

Agenda 13 - Performance under Kisan Credit Card, SHG Credit Linkage and Joint liability groups.

It was informed that Banks have issued 5516 new KCCs and extended credit assistance of Rs.40.32 Crores. During the period under review 329 new SHGs have opened bank accounts 1612 groups were credit linked to the tune of Rs.37.96 Crores and 173 groups' availed repeat finance amounting to Rs.3.15 Crores. Banks in UTP have extended credit to 99 Joint Liability Groups (JLGs) amounting to Rs.151.83 Lakhs. The forum requested the banks to actively participate in SHG and JLG financing.

Development Commissioner requested banks to provide more credit to all SHGs.

Project Director, DRDA informed that they are in the process of implementation of E Shakthi project with the assistance of NABARD in Karaikal, Vilianur and Ariyankuppam blocks, so far they could get details from banks mostly with regard to SHGs of DRDA. But the details of NGO sponsored groups are still awaited and we are in the process of having meeting with them to explain the advantages of integrating their SHGs also in E Shakthi programme.

Agenda 14 - Performance under Government Sponsored Schemes in UT of Puducherry

The forum was informed of the performance under PMEGP and MUPSES and all the banks were requested to dispose the applications received from Line departments as per time line stipulated by RBI. Hon'ble Minister queried regarding the procedure being followed for fixing of targets, forwarding of applications, review of sanctions etc. General Manager informed that the bank-wise block-wise position will be presented and discussed in the Core Committee and BLBC meetings. The delay in release of subsidy is also one of the factors for delayed sanction especially under MUPSES. Representative from DIC informed that during the last programme year the target under PMEGP was over achieved and are confident that the target will be achieved this year also. They are constant following up with the banks for early sanction of the pending applications.

Managing Director requested all bankers to come out from the concept of security based lending and encouraged bankers to go for cash flow based lending. Consider applications under Government sponsored scheme on merit and reject if not viable with valid just reasons at the earliest.

Agenda 15 - Review of Recovery Performance under Government Sponsored Schemes

The forum was informed that the rate of recovery recorded under Priority Sector was 75%. All the banks were requested to furnish full and complete DCB and NPA details so as to present the same for review in the next meeting.

Managing Director suggested to including recovery under MUDRA scheme also and requested Government to help the banks in recovery of small loans especially under Government Sponsored Schemes. General Manager, RBI, requested lead banks to furnish the comparative data of the earlier quarters also.

Agenda 16 – Submission of LBR 2 and LBR 3 Returns

SLBC convener has appreciated the member banks for their co-operation in ensuring 100% submission of Lead Bank Returns and requested them to maintain the same in the ensuing quarters too.

Chief General Manager, NABARD requested banks to ensure quality in data in addition to 100% submission.

Agenda 17 – Success Stories

Success stories of 2 entrepreneurs were presented for information of the forum.

Shri J Rajan Babu, who studied upto 10th Standard and attended photography and videography training of INDSETI has started his own photography business by availing MUDRA loan. Within short span of time he has also established a photo studio and providing employment of one more person. He is considering expansion of business with purchase of new high-end camera.

Smt Usha who is a graduate worked in a garments unit in Tirupur for some time. After gaining experience, she started a small garments unit in Pondicherry by availing PMEGP loan and the unit is providing employment to ten more persons. Business also improved. By prompt repayment they have also become eligible for enhanced limits.

Release of potential linked plan (PLP) 2017-18

Chief General Manager NABARD informed the members of the discussion that took place with various Government Departments and banks to assess the potential. He informed that various directives of Central Government and inputs of the State Government were also taken into account. The PLP Document 2017-18 was released by Hon'ble Minister and the first copy of was received by Managing Director and CEO, Indian Bank. All the banks were requested to utilize the same for preparation of Annual Credit Plan 2017-18.

The meeting concluded with vote of thanks by Mr. Danasekaran, Assistant General Manager, Canara Bank, Regional Office and Puducherry.

List of participants of the SLBC convened on 28.12.2016

S.No.	Name (Sarvashri)	Designation	Institution
1.	M O H F Shahjahan	Hon'ble Chief Revenue Minister	Government of Puducherry
2.	M K Jain	Managing Director & C E O	Indian Bank
3.	G Narendra Kumar I A S	Development Commissioner	Government of Puducherry
4.	S N A Jinnah	Chief General Manager	NABARD, Chennai
5.	S Mohana	General Manager	RBI, Chennai
6.	R Manimaran	General Manager	Indian Bank, Chennai
7.	D Devaraj	DGM, SLBC Convenor	Indian Bank, Puducherry

BANKS/FINANCIAL INSTITUTIONS

S.No.	Name (S/Shree)	Designation	Bank
1.	B Veeraraghavan	Deputy General Manager	Indian Bank, Chennai
2.	Manoranjana Sahu	Chairman	PBGB
3.	S Vijayalakshmi	Deputy General Manager	NABARD, Chennai
4.	P A Sankaranarayanan	Assistant General Manager	Indian Bank
5.	P Subramanian	Assistant General Manager	Indian Bank
6.	J Mohan	Senior Regional Manager	IOB
7.	V Shankar	Regional Manager	SBI
8.	T Adithya Varma	Assistant General Manager	SBI
9.	K Dhanasekar	Assistant General Manager	Canara Bank, Puducherry
10.	M Veerabhadran	Assistant General Manager	UCO Bank
11.	Manish Kar Ray	Assistant General Manager	Bank of India
12.	S Murali	Managing Director	PSCB
13.	N Somasekar	Divisional Manager	Canara Bank
14.	P Anbu Kamaraj	Chief Manager (LDM)	Indian Bank
15.	S R Tagore	Chief Manager	Bank of Baroda
16.	Joseph Thamba	Chief Manager	Tamilnad Mercantile Bank
17.	C Baskaran	Chief Manager	State Bank of Travancore
18.	G Selvalakshmi	Chief Manager	Central Bank of India
19.	Yegga Ganesh	Chief Manager	Bank of India
20.	S Kannan	Chief Manager	ICICI Bank
21.	V Kumaran	Chief Manager	ICICI Bank
22.	S Baskar	General Manager	PSCB
23.	S Loganathan	Counsellor	FLCC, Puducherry
24.	P Augilane	Director	INDSETI, Puducherry
25.	K Kandasamy	Senior Branch Manager	Vijaya Bank
26.	K V K Kishore Babu	Senior Manager	Dena Bank
27.	K Poyamozhi	Senior Manager	Kotak Mahindra Bank

BANKS/FINANCIAL INSTITUTIONS (contd.)			
S.No.	Name (S/Shree)	Designation	Bank
28.	B Rajesh Kumar	Assistant Vice President	HDFC Bank
29.	M Ganapathy	Senior Branch Manager	Andhra Bank
30.	V K Mohan	Senior Manager	Andhra Bank, Chennai
31.	N G Aravind	Senior Manager	Punjab National Bank
32.	K Pavan Kumar	Senior Manager	Syndicate Bank
33.	M Vivekananth	Senior Manager	Syndicate Bank, Salem
34.	D Jacob	Senior Manager	South Indian Bank
35.	P Janaki	Senior Manager	Bank of Maharashtra
36.	U Prakash Chandra	Senior Branch Manager	Karnataka Bank
37.	T Umanath	Senior Manager	Corporation Bank
38.	V Venkata Narayana	Branch Manager	State Bank of Mysore
39.	V Saravanan	LDO	RBI Chennai
40.	Uma Gurumurthy	DDM	NABARD
41.	M Yuvaraj	Manager (RD)	Indian Overseas Bank
42.	A Arunachalam	Manager (DISCO)	State Bank of India
43.	V Sathiamoorthy	Manager	IDBI Bank
44.	R Ponnuchamy	Manager	Allahabad Bank
45.	M Mounissamy	Special Officer	City Union Bank
46.	Tumu Vijaya Kumar	Assistant Manager	SIDBI
47.	L Ravi	Assistant Manager	Lakshmi Vilas Bank
48.	Nivin S Ravindran	Assistant Manager	Federal Bank

GOVERNMENT DEPARTMENTS/BOARD/CORPORATION			
S.No.	Name (S/Shree)	Designation	Department
1.	T Karikalan	Special Secretary	PIPDIC
2.	S Vaithianadane	Director	Department of Economics & Statistics
3.	P T Rudragoud	Project Director	DRDA
4.	Giddi Balaram	Project Officer	PUDA
5.	S Ravi	Deputy Director	Department of Fisheries
6.	K T Alagiri	General Manager	DIC
7.	H Jakir Husain	Deputy Director	Department of Agriculture
8.	G Ganesan	Deputy Registrar	Co-operative Department
9.	V Adimoulame	General Manager	PIPDIC
10.	R Cartigeyan	General Manager	PBC & MDC
11.	K Dayalan	Assistant Director	MSME-DI
12.	K Theepanjan	Functional Manager	DIC
13.	P Sekizhan	Executive Officer	PKVIB
14.	Gopalakrishnan	Executive	KVIC, Chennai
15.	S Narayanan	JAO	DAT
16.	P Kumaravel	JAO	Adi Dravidar Welfare Dept.
17.	M Sadagopan	Superintendent	Adi Dravidar Welfare Dept
18.	P Aranganathan	Superintendent	Adi Dravidar Welfare Dept
19.	I Gowthaman	UDC	Social Welfare Dept.