

Revision of Interest Rate for the existing Agricultural Advances and Educational Loans-Linked to Base Rate (with effect from 08.06.2015)

(Interest-%p.a.)

I. All agricultural loans and Agri Structured Products / Schemes

(other than item II to item VIII)

Items/Particulars	Limit	Base Rate	Spread	TP	Interest
Working Capital	Upto Rs.50,000/-	9.95	1.55	0.00	11.50
	Above Rs.50,000/- upto Rs.2.00 lakh	9.95	1.80	0.00	11.75
	Above Rs.2.00 lakh- upto Rs.5.00 lakh	9.95	2.30	0.00	12.25
	Above Rs.5.00 lakh	9.95	3.30	0.00	13.25
Term Loans upto 35 months	Upto Rs.50,000/-	9.95	1.55	0.50	12.00
	Above Rs.50,000/- upto Rs.2.00 lakh	9.95	1.80	0.50	12.25
	Above Rs.2.00 lakh- upto Rs.5.00 lakh	9.95	2.30	0.50	12.75
	Above Rs.5.00 lakh	9.95	2.80	0.50	13.25
Term Loans with repayment period of 36 months and above	Upto Rs.50,000/-	9.95	1.55	0.75	12.25
	Above Rs.50,000/- upto Rs.2.00 lakh	9.95	1.80	0.75	12.50
	Above Rs.2.00 lakh- upto Rs.5 lakh	9.95	2.30	0.75	13.00
	Above Rs.5.00 lakh	9.95	2.55	0.75	13.25

I(a) IBKC/Crop Loans/Jewel Loan agri for crop production purposes sanctioned to individuals upto Rs.3.00 lakh will continue to be charged at 7% as per extant interest subvention scheme of the Govt. of India. Guidelines in this regard will continue to be issued by CO: RBD based on GOI/RBI guidelines from time to time.

II. Coffee and Tea growers

Existing Clients	Limit	Base Rate	Spread	TP	Interest
Working Capital*	Upto Rs.50,000/-	As applicable to all other agri advances as per item I above			
	Above Rs.50,000/- upto Rs.2.00 lakh				
	Rs.2.00 lakh & above	9.95	2.30	0.00	12.25
Short Term Loans* upto 35 months	Upto Rs.50,000/-	As applicable to all other agri advances as per item I above			
	Above Rs.50,000/- upto Rs.2.00 lakh				
	Rs.2.00 lakh & above	9.95	1.80	0.50	12.25
Term Loans with repayment period of 36 months and above	Upto Rs.50,000/-	As applicable to all other agri advances as per item I above			
	Above Rs.50,000/- upto Rs.2.00 lakh				
	Rs.2.00 lakh & above	9.95	1.55	0.75	12.25

New Clients	Limit	Base Rate	Spread	TP	Interest
Working Capital*	Upto Rs.50,000/-	As applicable to all other agri advances as per item I above			
	Above Rs.50,000/- upto Rs.2.00 lakh				
	Rs.2.00 lakh & above	9.95	2.80	0.00	12.75
Short Term Loans* upto 35 months	Upto Rs.50,000/-	As applicable to all other agri advances as per item I above			
	Above Rs.50,000/- upto Rs.2.00 lakh				
	Rs.2.00 lakh & above	9.95	2.30	0.50	12.75
Term Loans with repayment period of 36 months and above	Upto Rs.50,000/-	As applicable to all other agri advances as per item I above			
	Above Rs.50,000/- upto Rs.2.00 lakh				
	Rs.2.00 lakh & above	9.95	2.05	0.75	12.75

*(Crop Loans/IBKC sanctioned to Individuals upto Rs.3.00 lakhs are eligible for interest Subvention as per I (a))

III. Poultry advances (Irrespective of the limit – Existing/New units subject to rating of the account being above ‘C’ under RAM)

Items/Particulars	Facility	Base Rate	Spread	TP	Interest
Existing Units	Working Capital	9.95	1.55	0.00	11.50
	Term Loan	9.95	1.55	0.50	12.00
New Units	Working Capital	9.95	1.80	0.00	11.75
	Term Loan	9.95	1.55	0.75	12.25

IV. Farm Mechanization (including second hand tractors and maintenance of tractors)

Limit	Base Rate	Spread	TP	Interest
upto Rs.2.00 lakh	9.95	1.55	0.50	12.00
Above Rs.2.00 lakh- upto Rs.5.00 lakh	9.95	1.55	0.75	12.25
Above Rs.5.00 lakh	9.95	1.80	0.75	12.50

V. Post Harvest Financing:

(a) Direct

Produce Marketing Loan (PML) – Direct Finance to farmers (maximum limit of Rs.50.00 lakh per farmer)	Limit	Base Rate	Spread	TP	Interest
	Upto Rs.50,000/-	9.95	1.55	0.00	11.50
	Above Rs.50,000/- upto Rs.2.00 lakh	9.95	1.80	0.00	11.75
	Above Rs.2.00 lakh- upto Rs.5.00 lakhs	9.95	2.30	0.00	12.25
	Above Rs.5.00 lakh	9.95	2.80	0.00	12.75

(b) Indirect

Irrespective of limit	Facility/ Purpose	Base Rate	Spread	TP	Interest
	PML Indirect finance to farmers	9.95	2.05	0.00	12.00
	Construction of godowns / cold storage units	9.95	1.55	0.75	12.25

VI. Development/Strengthening of agri marketing infrastructure, grading and Standardization

Irrespective of limit	Base Rate	Spread	TP	Interest
	9.95	1.55	0.50	12.00

VII. SHG Bank Linkage Programme*

Facility	Limit	Base Rate	Spread	TP	Interest
Working Capital/OD/CC	Up to Rs.3.00 lakh	9.95	1.55	0.00	11.50
	Above Rs.3.00 lakh	9.95	1.80	0.00	11.75
Term Loans with repayment period of 36 months & above	Up to Rs.3.00 lakh	9.95	1.55	0.75	12.25
	Above Rs.3.00 lakh	9.95	1.55	0.75	12.25

VIII. SGSY Group Loans / Individual Loans

Interest to be charged based on loan sanctioned to the group on per capita basis	Facility	Base Rate	Spread	TP	Interest
	Working Capital	9.95	1.55	0.00	11.50
	Term Loans	9.95	1.55	0.75	12.25

IX. Financing Micro Finance Institutions (MFI) for onlending to the poor- NGO/Trust/Society/Mutually Aided Co-operative Society (MACS)/State Co-op Society/National Credit Co-operative/NBFC/SHPI/SHG Federation/Section 25 company

Irrespective of limit	Facility	Base Rate	Spread	TP	Interest
	Working Capital	9.95	2.80	0.00	12.75
	STL upto 35 months	9.95	2.80	0.50	13.25
	Term Loans 36 months & above	9.95	3.05	0.75	13.75

X. Grihalakshmi (Housing Loan to SHG Members)

Upto Rs.1.00 lakh (max)	Base Rate	TP	Interest
	9.95	0.80	10.75

*(Note : All women SHGs in the 150 most backward districts (NRLM) will be eligible for interest subvention on credit upto Rs.3.00 lakh at 7% per annum as per GOI guidelines)

XI. Micro Credit

Upto Rs.50000/- per individual (max)	Facility	Base Rate	Spread	TP	Interest
	Working Capital	9.95	1.55	0.00	11.50
	Short Term Loans	9.95	1.55	0.50	12.00
	Term Loans	9.95	1.55	0.75	12.25

XII. Home Loan to Farmers & Golden Jubilee Rural Housing Finance

Scheme: Interest rates as applicable to our Bank's Home Loan scheme.

XIII. Jewel Loan to Traders under Priority Sector

Facility	Limit	Base Rate	Spread	TP	Interest
Secured OD	Upto Rs.2.00 lakh	9.95	1.55	0.00	11.50
	Above Rs.2.00 lakh-upto Rs.5.00 lakh	9.95	1.80	0.00	11.75
	Above Rs.5.00 lakh-upto Rs.20.00 lakh	9.95	2.30	0.00	12.25
	Above Rs.20.00 lakh	9.95	2.80	0.00	12.75
Short Term Loan (upto 35 months)	Upto Rs.2.00 lakh	9.95	1.55	0.50	12.00
	Above Rs.2.00 lakh-upto Rs.5.00 lakh	9.95	1.80	0.50	12.25
	Above Rs.5.00 lakh-upto Rs.20.00 lakh	9.95	2.30	0.50	12.75
	Above Rs.20.00 lakh	9.95	2.80	0.50	13.25

XIV. Jewel loans under Non Priority Sector (Short Term Loans)

Irrespective of limit	Base Rate	Spread	TP	Interest
	9.95	3.05	0.50	13.50

XV. Jewel loans to staff members (Non Priority)

Irrespective of limit	Base Rate	Spread	TP	Interest
	9.95	1.80	0.50	12.25

XVI. Jewel Loan to Senior Citizens

Irrespective of limit		Base Rate	Spread	TP	Interest
For EMI		9.95	1.80	0.50	12.25
For Bullet Payment	Upto 12 months	9.95	1.80	0.50	12.25
	After 12 months	9.95	1.80	0.50	12.25

XVII Education Loan under IBA scheme:

	Base Rate	Spread	TP	Interest
Educational Loans (irrespective of the limit sanctioned)	9.95	1.30	1.00	12.25

* 0.50% Interest concession is available to Girl students under IBA scheme

XVIII Education Loan under Non IBA scheme:

	Base Rate	Spread	TP	Interest
Educational Loans (irrespective of the limit sanctioned)	9.95	1.30	1.00	12.25

XIX SB cum Overdraft account and General Credit Card

Facility	Base Rate	Spread	TP	Interest
SB cum Overdraft account (Upto Rs.5,000/- under PMJDY)	9.95	2.00	0.00	11.95
General Credit Card	9.95	2.30	0.00	12.25