

Branches

Colombo

★ Domestic Unit

★ Foreign Currency Banking Unit.

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Colombo - 1

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Jaffna

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LOANS & ADVANCE

● Over Draft

- ▶ Finance granted against Deposit / Property
- ▶ Margin minimum 20% and concessions depends on case to case basis
- ▶ Granted for Trading / manufacturing Concerns/Individuals
- ▶ Rate of interest 3% over and above the deposit rate of interest
- ▶ Contact Branch for more details

● Syndicated Loans

- ▶ For Corporates jointly with other banks through Agent Banks
- ▶ Contact Branch for more details

● Loans under Securitization

- ▶ Facilities sanctioned to PLC and other Leasing Companies on reputation and External Rating Basis
- ▶ Pricing fixed on Rating Basis
- ▶ PLC not less than "A" rated by external agencies are being financed
- ▶ Contact Branch for more details

● Cash Credit

- ▶ Finance granted to Trading / Manufacturing concerns
- ▶ Finance granted against Stocks and Book debts
- ▶ Pricing fixed on ratings awarded under the Internal rating method
- ▶ Margin to the tune of 25% to be maintained on stocks / Book debts
- ▶ Project report to be Submitted for sanction of the limits along with past three year financials with Projections for three years including the current year.
- ▶ Contact Branch for more details.

● Loan Against Bank Deposit (LABD)

- ▶ Finance granted to individuals / companies / partnership firms
- ▶ Finance granted against Deposit Receipts of our Bank
- ▶ Margin to the tune of 10% to be maintained and any concessions considered on case to case basis

- ▶ Rate of interest 2% over and above the deposit rate of interest
- ▶ Contact Branch for more details

● Term Loan

- ▶ Finance granted to Trading / Manufacturing concerns
- ▶ Finance granted for :
 - ▶ Purchase of Machinery
 - ▶ Purchase of land and building.
 - ▶ Project finance and any other matters on case to case basis.
- ▶ Pricing fixed or ratings awarded under the internal rating method period of loan cannot exceed 10 year
- ▶ For other Details regarding margin, rate of interest etc contact Branch.

● Bank Guarantee

- ▶ Limits are sanctioned to Entities involved in Trading / Business activity
- ▶ Guarantee offered against margin of Deposit / Collaterals
- ▶ Margin / Commission are fixed on case to case basis
- ▶ Contact Branch for more details.

● Housing Loan

- ▶ Eligibility – For salaried class borrower minimum entry age is 18 years and maximum exit age is retirement age and for other individuals exit age will be 60 years.
- ▶ Amount – 36 times of gross monthly income of 60 times of net monthly income whichever is higher
- ▶ Security – Registered Mortgage of property purchased / constructed under the Housing Loan.
- ▶ Repayment – In EMI for 20 years (Including maximum holiday period of 18 months)

● Vehicle Loan - Four Wheeler

- ▶ Eligibility – Salaried Class, Professionals, Businessmen self employed persons, Staffs and Pensioners
- ▶ Purpose – For purchase of new Four Wheeler
 - Registered Used Four Wheeler (Age not more than 3 years)
 - Unregistered Imported Used Vehicles

- ▶ Amount Minimum Gross Monthly income for purchase of a car should be LKR 50,000/- pm

For Salaried Class – Eli..... amount is calculated at **20 times of Gross Monthly Salary** (income to the spouse may be included) **Net take home pay** after deducting proposed EMI and other commitments must be ensured at 40% Gross Pay.

For Professionals and Businessmen : Based on their average income earned in the last 3 years and Capacity / ability to repay the loan

New Vehicle / Unregistered New Vehicle : Maximum up to 60 months

Used Vehicle : Repayment period will be fixed based on the age of the vehicle such that the repayment does not get beyond 84 months from the date of manufacturing the vehicle.

TRADE FINANCING

● Import Finance :

- ▶ Issuance of Letter of Credit & Issuance of Shipping Guarantee
- ▶ Imports for trading / manufacturing activity
- ▶ Loans on Trust Receipts / Hypothecation of stocks

● Export Finance

- ▶ Pre shipment (Packing Credit Loans) under LKR / Foreign Currency
- ▶ Post Shipment (Bills Negotiation / Purchase / Discounting)
- ▶ The facilities treated under trade finance are sanctioned on case to case basis and on arriving the eligibility criteria
- ▶ Contact Branch for more details.

● Bank Guarantee

- ▶ Issuance of Bid Bond / Performance / Financial Guarantees
- ▶ Limits are sanctioned to Business personalities involved in Trading / Business activity
- ▶ Margin to be provided by deposits / mortgage / Counter guarantee
- ▶ Margin / Commission are fixed on case to case basis
- ▶ Contact Branch for more details