

Press Release

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Indian Bank Reduces Marginal Cost based Lending Rate (MCLR)

Chennai based Public Sector lender '**Indian Bank**' has reduced its MCLR , the bench mark rate to which interest rates on loans are linked, by 75 basis points to 8.60 % for One year MCLR. The rates will be effective from 07.01.2017.

Nagarajan M
General Manager (CCD)
Indian Bank