

Annexure II

SCHEDULE OF CHARGES FOR HANDLING FOREX TRANSACTIONS (EXPORTS)			
Present and Revised Charges			
Sl. No.	Type of Transactions	Present charge	Revised charges with S.T.
1	Bills purchased / discounted / negotiated :-		
	a. Processing charges for each foreign currency/rupee bills purchased / discounted / negotiated		
	i. Upto Rs.2 lacs or Equivalent	Rs.583per bill	Rs.586/-per bill
	ii. Over Rs.2 lacs or equivalent	Rs.1167/- per bill	Rs.1172/- per bill
	b. Export bill sent to another authorised dealer in India (Due to reasons such as LC being restricted to the latter or the LC has been confirmed by latter, etc.)		
	i. Upto Rs.2 lacs or Equivalent	Rs.583 per bill	Rs.586/- per bill
	ii. Over Rs.2 lacs or equivalent		
	c. Where reimbursement under LC is claimed by an Authorised Dealer in India with another Authorised Dealer in India, reimbursement commission shall be recovered by the reimbursing bank		
	i. Upto Rs.2 lacs or Equivalent	Rs.933/- per reimbursement	Rs.937/- per reimbursement
	ii. Over Rs.2 lacs or Equivalent	Rs.1400/- per reimbursement	Rs.1406/- per reimbursement

Sl. No.	Type of Transactions	Present charge	Revised charges with S.T.
	d. For joining in customer's guarantees / indemnities and for giving guarantees / indemnities on behalf of customers to other Banks in India in respect of discrepancies in documents negotiated under LC	0.36 % with a minimum of Rs.583/-	0.3616 % with a minimum of Rs.586/-
	e. Overdue export bills:		
	Additional commission on overdue export bills purchased / discounted/ negotiated i.e. where the proceeds are not received in Nostro account on or before the due date.		
	i Upto Rs.2 lacs or Equivalent	Rs.355/- per quarter or part thereof per bill to be recovered at the end of every quarter	Rs.357/- per quarter or part thereof per bill to be recovered at the end of every quarter
	ii. Above Rs.2 lacs or Equivalent	Rs.507/- per quarter or part thereof per bill to be recovered at the end of every quarter.	Rs.509/- per quarter or part thereof per bill to be recovered at the end of every quarter.
		Note: In case of export bills drawn on countries with externalisation problems but paid in local currency and the exporter has obtained necessary approval from RBI for extension, this charge shall not be levied	Note: In case of export bills drawn on countries with externalisation problems but paid in local currency and the exporter has obtained necessary approval from RBI for extension, this charge shall not be levied.

Sl. No.	Type of Transactions	Present charge	Revised charges with S.T.
2	Export Bills for Collection (Both FC and Rupee export bills)		
	i. Upto Rs.2 Lacs or Equivalent	Rs.583/- per bill	Rs.586/- per bill
	Over Rs.2 Lacs or Equivalent	0.15 % with minimum of Rs.583/- and maximum of Rs.11668/- per bill.	0.15066 % with minimum of Rs.586/- and maximum of Rs.11779/- per bill.
	Note: These charges are also recoverable from the exporters where advance payment towards exports is received		
	ii. If the entire set of export documents are sent by the exporter directly to the overseas buyer (Charges for disposing of the relative GR forms)	Upto Rs.2 lacs or equivalent-Rs.304 per GR Form, subject to minimum of Rs.583 Over Rs.2 lacs or equivalent-Rs.507 per GR form subject to minimum of Rs.583	Upto Rs.2 lacs or equivalent-Rs.305 per GR Form, subject to minimum of Rs.586 Over Rs.2 lacs or equivalent-Rs.509 per GR form subject to minimum of Rs.586
	iii. Overdue export bills sent on collection	Rs.355/- per quarter or part thereof per bill to be recovered at the end of every quarter	Rs.357/- per quarter or part thereof per bill to be recovered at the end of every quarter
	a. Upto Rs.2 lacs or Equivalent		
	b. Over Rs.2 lacs or Equivalent	Rs.507/- per quarter or part thereof per bill to be recovered at the end of every quarter	Rs.509/- per quarter or part thereof per bill to be recovered at the end of every quarter
	Note: In case of export bills drawn on countries with externalisation problems but paid in local currency and the exporter has obtained necessary approval from RBI for extension, this charge shall not be levied for such extension	Note: In case of export bills drawn on countries with externalisation problems but paid in local currency and the exporter has obtained necessary approval from RBI for extension, this charge shall not be levied for such extension	Note: In case of export bills drawn on countries with externalisation problems but paid in local currency and the exporter has obtained necessary approval from RBI for extension, this charge shall not be levied for such extension.

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3	Commission in lieu of Exchange		
	a. Where pre-shipment advance has been granted against LC/ export order but the documents under the relative LC or export order are negotiated through another bank	0.147 % of the amount of the bill.	0.14765 % of the amount of the bill.
	b. Where the proceeds of an export bill negotiated by our Bank or paid in FC to another Bank.	0.147 % of the amount of the bill.	0.14765 % of the amount of the bill.
	c. Where an export bill sent for collection abroad by our Bank but the payment is received in rupees through another Bank in India.	0.147 % of the amount of the bill.	0.14765 % of the amount of the bill.
	d. Where an export bill is negotiated / purchased / sent for collection and the proceeds thereof are credited to FC (EEFC) account in part or full.	Applicable Bill collection charges + Flat Rs. 254	Applicable bill collections charges + Flat Rs. 255
e. Deemed export bills in FC as defined by the RBI / Exim Policy from time to time.	0.147 % of the amount of the bill.	0.14765 % of the amount of the bill.	
4	Export Letters of Credit		
a. Advising Commission	Rs.1167/- per LC	Rs.1172/- per LC	
b. Advising Amendment	Rs.583/- per amendment	Rs.586/- per amendment	
c. Confirmation Charges:	For full validity of L/C @0.304 % for every quarter or part thereof	For full validity of L/C @0.30534 % for every quarter or part thereof	
i. Commitment Charge	According to tenor of the bill @ 0.41 % for every quarter or part thereof subject to minimum of Rs.700/-	According to tenor of the bill @ 0.41180 % for every quarter or part thereof subject to minimum of Rs.703/-	
ii. Usance charges according to the tenor of the bill			

Sl. No.	Type of Transactions	Present charge	Revised charges with S.T.
	<p>Note:</p> <p>a. Higher confirmation charges may be stipulated in consultation with HO: ID in case of countries / Banks which carry higher credit risk.</p>		<p>Note:</p> <p>a. Higher confirmation charges may be stipulated in consultation with HO: ID in case of countries / Banks which carry higher credit risk.</p>
	<p>b. In case of extension of LC to which confirmation has been added by our Bank, if such extension exceeds 3 months from the date of the LC, additional commitment charge shall be recovered at the above rates.</p>		<p>b. In case of extension of LC to which confirmation has been added by our Bank, if such extension exceeds 3 months from the date of the LC, additional commitment charge shall be recovered at the above rates.</p>
	<p>c. When the amount of an LC confirmed by our Bank is subsequently increased, both usance and commitment charges as above shall be collected on the amount so increased.</p>		<p>c. When the amount of an LC confirmed by our Bank is subsequently increased, both usance and commitment charges as above shall be collected on the amount so increased.</p>
	Transferable Letter of Credit		
	a. When transfers are made under a transferable LC	Rs. 933/- for each transfer	Rs. 937/- for each transfer
5	Acceptance commission for accepting usance drafts to be drawn and accepted by our bank	0.304% per month	0.30534 % per month
6	Certificates		
	Issuance of certificates / attestations in respect of export transactions	Rs.147 per certificate / attestation	Rs.148 per certificate / attestation