

**ANNEXURE I**

<b>SCHEDULE OF CHARGES FOR HANDLING FOREX TRANSACTIONS (IMPORTS)</b>			
<b>Present and Revised Charges</b>			
<b>SI No</b>	<b>Type of Transactions</b>	<b>Present charge</b>	<b>Revised charges Inclusive of service tax</b>
<b>1</b>	<b>Opening of Import LC:</b>		
	a.Commitment charge	0.203% for every quarter or part thereof for the full validity of the credit PLUS	0.20389% for every quarter or part thereof for the full validity of the credit PLUS
	b.Usance Charges	0.203 % upto 10 days sight	0.20389 % upto 10 days sight
		0.41% for bills over 10 days sight upto 3 months	0.4118% for bills over 10 days sight upto 3 months
		0.41 % for the 1st 3 months + 0.101% p.m. in excess of 3 months for bills over 3 months sight.	0.4118 % for the 1st 3 months + 0.10144% p.m. in excess of 3 months for bills over 3 months sight.
		<b>Note</b>	<b>Note</b>
		<p>a) For the purpose of levying commitment and usance charges, the total committed inclusive of interest amount and tolerance level shall be reckoned.</p> <p>b) Where the <b>LC amount exceeds Rs.4 crores</b>. On the first 4 Crs - Normal rate as above <b>Amount in excess of Rs.4 Crs</b> -- 1/2 of the above rates (subject to recovery of full rates for the first Rs.4 Cr.)</p>	<p>a) For the purpose of levying commitment and usance charges, the total committed inclusive of interest amount and tolerance level shall be reckoned.</p> <p>b) Where the <b>LC amount exceeds Rs.4 crores</b>. On the first 4 Crs - Normal rate as above <b>Amount in excess of Rs.4 Crs</b> -- 1/2 of the above rates (subject to recovery of full rates for the first Rs.4 Cr.)</p>

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	Minimum charges for establishing LC	Rs.583/-	Rs.586/-
	LCs established against 100 % cash margin as security irrespective of the value of the LC.	1/2 of the normal rate as above. 1/4 of the normal rate as above for the entire amount where the value of LC exceeds Rs.4 Crs	1/2 of the normal rate as above. 1/4 of the normal rate as above for the entire amount where the value of LC exceeds Rs.4 Crs
<b>2</b>	<b>Amendment to LCs</b>		
	a. Extension of validity of LC within 3 months period (for which commitment charge has already been collected)	Rs.583/- per amendment	Rs.586/- per amendment
	b. Where extension of validity of LC is beyond 3 months (for which commitment charge has already been collected)	Fresh commitment charge at the applicable rate per quarter or part thereof subject to minimum of Rs.583/- on the outstanding liability under LC	Fresh commitment charge at the applicable rate per quarter or part thereof subject to minimum of Rs.586/- on the outstanding liability under LC
	c. In case of enhancement of value of LC	Both Usance and commitment charges as applicable to establishing LC shall be recovered for the addnl. amount on the o/s amount under the LC	Both Usance and commitment charges as applicable to establishing LC shall be recovered for the addnl. amount on the o/s amount under the LC
	d. In case of amendment extending the tenor of the bill of exchange	Appropriate addnl usance charge on the outstanding liability under the LC	Appropriate addnl usance charge on the outstanding liability under the LC

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	e. Amendment other than extension of validity of extension of tenor of the BOE	Rs.583 per amendment	Rs.586 per amendment
	f. For revival of expired LC within 3 months from the date of expiry	Commitment & usance charge from the date of expiry upto validity of revised LC	Commitment & usance charge from the date of expiry upto validity of revised LC
<b>3</b>	<b>LC on deferred payment terms covering import of goods</b>		
	a. Upto Rs.4 crores	0.63% per quarter or part thereof	0.6328% per quarter or part thereof
	b. Where LC exceeds Rs. 4 crores	½ of the above rate for amt in excess of Rs.4 Crs (subject to recovery of comm. at full rate on the first Rs.4 Crores).	½ of the above rate for amt in excess of Rs.4 Crs (subject to recovery of comm. at full rate on the first Rs.4 Crores).
<b>4</b>	<b>Amendments to Deferred Payment Guarantee</b>		
	a Extension of validity of Deferred LC within 3 months period ( for which commitment charge has already been collected)	Rs.583/-	Rs.586/-
	b. Extension of validity of Deferred LC beyond 3 months period ( for which commitment charge has already been collected)	Commission at the applicable rate	Commission at the applicable rate
	c. In case of enhancement of value of LC	Commission at the applicable rate on the enhanced amount	Commission at the applicable rate on the enhanced amount

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<b>5</b>	<b>Revolving LCs</b>		
	a. Commitment charge	0.183 % for every quarter or part thereof on the maximum amt of drawings permitted at any point of time from the date of establishment of LC to the last date of validity	0.18380 % for every quarter or part thereof on the maximum amt of drawings permitted at any point of time from the date of establishment of LC to the last date of validity
	b. Reinstatement Charge	0.183 % for every quarter or part thereof on each amt reinstated from the date of reinstatement to the subsequent date of reinstatement or the last date of validity of the LC.	0.18380 % for every quarter or part thereof on each amt reinstated from the date of reinstatement to the subsequent date of reinstatement or the last date of validity of the LC.
	Minimum charge for reinstatement	Rs.583/-	Rs.586/-
	c. Usance Charges	0.183 % for bills upto 10 days sight	0.18380 % for bills upto 10 days sight
		0.37 % for bills over 10 days sight and upto 3 mths sight	0.3716 % for bills over 10 days sight and upto 3 mths sight
		0.37 % for the first 3 mths and 0.101 % for each mth in excess of 3 mths for bills over 3 mths sight	0.3716 % for the first 3 mths and 0.10144 % for each mth in excess of 3 mths for bills over 3 mths sight
	Note: Where the amount of revolving LC does not exceed Rs.4 Crs.	Commission at the rates specified above	Commission at the rates specified above
	Where the amt of revolving LC exceeds Rs.4 Crs.	½ of the above rates for the amt in the excess of Rs.4 Crs. (subject to recovery of commission at full rates on the first 4 crores)	½ of the above rates for the amt in the excess of Rs.4 Crs. (subject to recovery of commission at full rates on the first 4 crores)
	d. Amendment charges	same as 2 (a) to (f)	same as 2 (a) to (f)

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<b>6</b>	<b>Commission on import bills under LC</b>		
	a. FC bills at the time of crystallisation or retirement whichever is earlier	0.233%	0.234%
	b. Rupee Bills	0.36%	0.3616%
	<u>Note: For bills in excess of Rs.4 Crores</u>	½ of the normal rates for the amount in excess of Rs.4 Crores (subject to recovery of full rates as above for the first Rs.4 Crores)	½ of the normal rates for the amount in excess of Rs.4 Crores (subject to recovery of full rates as above for the first Rs.4 Crores)
	C. Discrepancy charges in case of Non-conforming documents under the LC	USD 20 or its equivalent for each discrepancy	USD 20 or its equivalent for each discrepancy
	d. In case of FC import bills received under LC on which no exchange benefit accrues to our Bank	0.18 % on the bill amount	0.1808 % on the bill amount
	e. If the bills are not retired within a period of 10 days from the date of receipt of bills in case of demand bills or the due date in case of Usance bills	Late Payment commission of 0.203 % additionally	Late Payment commission of 0.20389 % additionally

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<b>7</b>	<b>Commission on import bills not under LC</b>		
	a. For bills in foreign currency on which our bank earns exchange benefit	0.36 % with a minimum of Rs.583/-	0.3616 % with a minimum of Rs.586/-
	b. Rupee bills or bills in FC on which our Bank does not earn exchange benefit	0.46 % with a minimum of Rs.583/-	0.4620 % with a minimum of Rs.586/-
	Note: In case the value of the import bill received on collection basis is more than Rs.4 Crores On the first Rs.4 Crore	At full rates specified above	At full rates specified above
	On the amount in excess of Rs.4 Crore	1/2 of the rates for the amount in excess of Rs.4 Crores.	1/2 of the rates for the amount in excess of Rs.4 Crores.
<b>8</b>	<b>Import documents covering Project Imports</b>		
	Under collection Bills/ documents covering project imports under inter-governmental aid schemes (including those financed by international agencies like World Bank, IMF, ADB etc.) where no LCs are opened	0.037 % of the invoice value, irrespective of the amount	0.03716 % of the invoice value, irrespective of the amount

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<b>9</b>	a. Counter-signing / co-acceptance/ Avalisation of import bills	0.254 % per month	0.2551 % per month
	b. For bill of exchange drawn for less than 3 months	0.304 % per bill	0.3053 % per bill
		Note to 8 and 9: For bills drawn in excess of Rs.4 Crores, the commission will be half the above rates for the excess over Rs.4 Crores subject to recovery of full rates for the first Rs.4 Crores.	<b>Note to 8 and 9:</b> For bills drawn in excess of Rs.4 Crores, the commission will be half the above rates for the excess over Rs.4 Crores subject to recovery of full rates for the first Rs.4 Crores.
<b>10</b>	Commission on import documents received directly by importers	0.152% of the invoice value	0.1527% of the invoice value
<b>11</b>	Additional commission in lieu of exchange on import bills which are settled within FC loans arranged abroad, FC accounts (EEFC accounts)	0.152 % (for both LC & Non-LC bills)	0.1527 % (for both LC & Non-LC bills)
<b>12</b>	If the import bill is required to be forwarded to another bank which is required to remit the proceeds abroad	Rs.583 as handling charges	Rs.586 as handling charges