



Corporate Office, Investor Services Cell
254 - 260, Avvai Shanmugam Salai, Royapettah
Chennai - 600 014

Annexure - I

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

1. Name of the Listed Entity : INDIAN BANK
2. Quarter ending : December 31, 2019

I. Composition of Board of Directors												
Title (Mr. / Ms)	Name of the Director	PAN & DIN	Category (Chairperson/ Executive / Non-Executive / independent / Nominee)	Initial Date of Appointment	Date of Reappoint ment	Date of cessation	Tenure*	Date of Birth	No. of Directorship in listed entities including this listed entity	No. of independent directorship in listed entities including this entity	Number of membership in Audit / Stakeholder Committee(s) including this entity	No. of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity
Ms.	Padmaja Chunduru	ABVPC7766R & 08058663	MD&CEO Executive	19.09.2018	-	-		02-08-1961	1	-	-	-
Mr	M K Bhattacharya	ACYPB6227E & 07854294	Executive	18.02.2017	-	-		14-11-1960	1	-	1	-
Mr	Shenoy Vishwanath Vittal	ADHPS2011F & 07561455	Executive	01.12.2018	-	-		19-03-1962	3	-	2	-
Mr	Amit Agrawal	ADCPA5370Q & 07117013	Government Nominee Director / Non- Executive	05.04.2018	-	-		27-06-1970	1	-	1	-
Mr	S K Panigrahy	ALMPP1102D & --	RBI Nominee Director / Non- Executive	26.04.2019	-	-		24-12-1963	1	-	1	-



Mr	Saili Kumar Jha	ACCPJ2852P & 02417261	Part-time Non-Official Director / Non- Executive independent	27.12.2017	-	-	24 months	18-07-1953	1	1*	-	-
Mr	Padmanaban Vittal Dass	AAAPN7223L & -	Part-time Non-Official Director / Non- Executive independent	21.10.2019	-	-	3 months	02-05-1950	1	1	1	-
Mr.	Vinod Kumar Nagar	AABPN8158P & 02487061	Shareholder Director / Non- Executive / Independent	01.07.2014	01.07.17	-	66 months	24-07-1951	2	2	4	1
Mr	Bharath Krishna Sankar	ADEPS4700Q 00473636	Shareholder Director / Non- Executive / Independent	21.12.2017	-	-	24 months	22-04-1965	1	1	1	1
Whether Regular Chairperson appointed												
Whether Chairperson is related to Managing Director or CEO												
											YES	
											NA	

Remarks: As the Bank is not incorporated under Companies Act, obtaining DIN for the directors is not required.

II. Composition of Committees

Name of Committee	Whether chairperson appointed	Name of Committee members	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	1. Mr. Bharath Krishna Sankar 2. Mr. Shenoy Vishwanath Vittal 3. Mr. Amit Agrawal 4. Mr. S K Panigrahy 5. Mr. Vinod Kumar Nagar	Chairman / Non-Executive Executive Director Non-Executive Non-Executive Non-Executive	11-10-2018 01-12-2018 04-05-2018 03-05-2019 08-07-2019	
2. Nomination and Remuneration Committee	yes	1. Mr. Saili Kumar Jha 2. Mr. Padmanaban Vittal Dass 3. Mr. Bharath Krishna Sankar 4. Mr. Amit Agrawal 5. Mr. S K Panigrahy 6. Mr. Vinod Kumar Nagar	Chairman / Non-Executive Non-Executive Non-Executive Non-Executive Non-Executive Non-Executive	30-01-2018 27-11-2019 30-01-2018 04-05-2018 03-05-2019 21-07-2017	27-11-2019 27-11-2019 27-11-2019 27-11-2019 27-11-2019



3. Risk Management Committee	Yes	1. Ms Padmaja Chunduru 2. Mr M K Bhattacharya 3. Mr Shenoy Vishwanath Vittal 4. Mr Vinod Kumar Nagar 5. Mr Padmanabhan Vittal Dass	MD & CEO / Chairperson Executive Director Executive Director Non-Executive Non-Executive	21-09-2018 18-02-2017 01-12-2018 08-01-2019 01-11-2019	
4. Stakeholders Relationship Committee	Yes	1. Mr. Vinod Kumar Nagar 2. Mr. M K Bhattacharya 3. Mr V V Shenoy 4. Mr Padmanabhan Vittal Dass	Chairman / Non-Executive Executive Director Executive Director Non-Executive	21-07-2017 18-02-2017 01-12-2018 01-11-2019	

As the Bank was not incorporated under the Companies Act, Corporate Social Responsibility Committee is not a mandatory committee.

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors present	Number of independent directors present	Maximum gap between any two consecutive meetings (in number of days)
05/08/2019	23/10/2019	Yes	7	3	
30/08/2019	27/11/2019	Yes	7	4	
18/09/2019	23/12/2019	Yes	8	4	34 days

IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Number of Directors present	Number of independent directors present	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
I. AUDIT COMMITTEE					
23/10/2019	Yes	4	2	05/08/2019	
26/11/2019	Yes	3	2	29/08/2019	
23/12/2019	Yes	4	2	17/09/2019	35 days
II. RISK MANAGEMENT COMMITTEE					
27/11/2019	Yes	3	2	30/08/2019	
23/12/2019		5	2		88 days
III. STAKEHOLDERS RELATIONSHIP COMMITTEE:					
23/12/2019	Yes	4	2	18/09/2019	95 days



V. Related Party Transactions (RPT)	
Subject	Compliance status (Yes / No / NA)
Whether prior approval of Audit Committee obtained	NA
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA
Remarks: The Bank is complying with the requirements on related party transactions as stipulated by Reserve Bank of India from time to time.	

VI. Affirmations	
1) The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - Yes.	
2) The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - Yes.	
a) Audit Committee.	
b) Nomination & Remuneration Committee.	
c) Stakeholders Relationship Committee.	
d) Risk Management Committee.	
3) The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Yes.	
4) The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Yes.	
5) This report and / or the report submitted in the previous quarter has been placed before the Board of Directors - Yes.	
Remarks:	
→ As per Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for other listed entities which are not companies, but body corporate or are subject to regulations under other statutes, the provisions of corporate governance provisions as specified in Regulations 17 to 27 and 46 (2) (b) to (i) and Paras C, D and E of Schedule V shall apply to the extent that it does not violate their respective statutes and guidelines or directives issued by the relevant authorities.	
→ Our Bank is a Corresponding New Bank constituted under the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 and is not registered under the Companies Act, 1956 / 2013.	
→ The constitution of the Bank's Board, Audit Committee and other Committees of the Board and remuneration to the Directors, Board / Committee procedures / Related Party Transactions etc are governed under the provisions of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, Banking Regulations Act, 1949, Nationalized Banks (Management and Miscellaneous Provisions) Scheme, 1970, Indian Bank (Shares and Meetings) Regulations, 1999, as amended and guidelines issued by Reserve Bank of India from time to time and to that extent some of the provisions of the Regulations 15 to 27 are not compliable / applicable.	
→ The report for the quarter ended September 30, 2019 was placed before the Board on November 27, 2019. This report will also be placed before the Board at the ensuing meeting.	



Place : Chennai
Date : January 07, 2020


Company Secretary