इंडियन बैंक
Indian Bank

CO: Retail Assets & Deposits Department

For the kind attention of esteemed customers

Rate of interest payable on Savings Bank Deposits stands revised as hereunder **effective from 01.11.2019.**

Balance	Existing rate of interest (%)	Revised rate of interest (%)
Up to ₹ 50 lakh	3.50%	3.50%
Incremental balance over ₹ 50 lakhs	4.00%	3.75%

In other words, interest on Savings Bank accounts with balance up to ₹50 lakhs shall be 3.50%. For incremental/additional balance above ₹50 lakhs, interest would be paid at 3.75%.

The above interest structure is applicable for Domestic Savings Bank Deposits, Ordinary Non Resident Savings Bank Deposits (NRO), Non-Resident (External) Savings Bank Deposits (NRE) and Savings Bank Deposits opened under Capital Gains Scheme 1988.

Chennai

01.10.2019