

इंडियन बैंक



Indian Bank

इलाहाबाद

ALLAHABAD

(HO: Corporate Office, P B No 5555, 254-260, Avvai Shanmugam Salai, Royapettah, Chennai 600 014)

TREASURY BRANCH

**Notification for Review of Brokers' Panel (FY 2021-22)- Extension of Date for Submission.**

In respect of the above, Brokers were already communicated the notification for empanelment vide email dated 09.02.2021. We came to know that due to pandemic many brokers are still working from home and as per the request from various brokers now it has been proposed to extend the date for submission of the necessary papers for empanelment upto **18th March 2021**. In respect of the above any broker (existing or new) wishes to be included/continue in the approved panel of Brokers of the Bank, for transacting with the Bank in Debt, Money and/or Capital Market, they are requested to send their application for the same in the format along with soft copy of the application and the necessary documents details of which is given below along with application supported by documents to the address given below only, **application sent to any other address will not be considered for empanelment:**

**Indian Bank  
Treasury Branch  
1st Floor, Allahabad Bank Building,  
37, Mumbai Samachar Marg,  
Fort, Mumbai – 400 023  
email id : equity@indianbank.co.in**

**The application for empanelment should reach / delivered to the Bank on or before 18th March 2021. Please note that no further extensions will be allowed.**

**The Broker/PD/Merchant Banker should fulfill the undernoted criteria:**

- Firm should be established at least three years prior to 31.03.2021.
- Net worth of the Broker/PD/Merchant Banker should be more than Rs. 5.00 crore as on 31.03.2020.
- The broker should have adequate infrastructure like dealing room and online screen for trading etc.
- The firm/company should be registered with RBI/SEBI/NSE/BSE/any other stock exchanges.
- Number/ Name of organizations where the broker is empanelled with.
- Whether the proposed broker's Firm/company/Directors/Partners have any credit relationship with the Bank.
- The broker should not be black listed by SEBI or any other regulatory authority


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Incomplete applications or applications not received on or before the above mentioned date will not be considered.

Please note that the Bank reserves the right to cancel any and/or all application received from the broker without assigning any reason thereof. Approved Brokers will be individually intimated.

**Dated: 08-03-2021**

  
(P C Sharma)  
General Manager (T&IBD) / DH