

Notes forming part of the audited Financial Results (Standalone) of the Bank for the Quarter / Year ended March 31, 2017

1. The above financial results have been reviewed by the Audit Committee of Board and approved by the Board of Directors in their meeting held on April 25, 2017.
2. The above financial results for the quarter/year ended March 31, 2017 have been prepared following the same accounting policies and practices as those followed in the Annual Financial Statements for the year ended March 31, 2016, except income from locker rent realized annually on 1st July of every year (current year Rs.5161 Lakhs) (previous year - Rs.3652 Lakhs) on realisation basis, is now recognised on accrual basis with effect from quarter ended 30.09.2016. Consequently, this income is accounted for the quarter and year ended 31.03.2017 at Rs.1328 Lakhs and Rs.4016 Lakhs respectively. The corresponding previous year's quarter ended 31.03.2016 is restated by increasing the income by Rs.913 Lakhs on time proportion basis with consequential recast under the heads Other Income, Total Income, Operating Profit, Profit from ordinary activities before tax, Net Profit from ordinary activities after tax, and Net Profit for the quarter ended 31.03.2016, to be in conformity with RBI guidelines given in circular No.RBI/2016-17/29/DBS.ARS.No.BC.2/08.91.001/2016-17 dated 28.07.2016, to make it comparable with the current period results.

The audited figures for the year ended 31st March 2016 have not been recast as the impact of the change of accounting policy on the annual profit and the income is not material. The change in Accounting Policy has an impact of lowering the other income by Rs.1145 Lakhs in the current year as compared to the previous year.
3. The working results of the Bank have been arrived at after considering provisions for Non-Performing Advances, Non-Performing Investments, Standard Advances, Restructured Advances, SDR/ S4A accounts Provision for exposure to entities with Unhedged Foreign Currency Exposure and Depreciation on Investments and on Fixed Assets and other usual and necessary provisions. Provision for employee benefits pertaining to Pension, Gratuity and Leave Encashment has been made on the basis of actuarial valuation.
4. Based on the available financial information and the declaration from borrowers, the Bank has estimated the liability towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular DBOD.NO.BP.BC.85/21.06.200/13-14 dated January 15, 2014 and holds a provision of Rs.833 Lakhs as on 31.03.2017 after retrieval of provision of Rs.704 Lakhs during the year.
5. The Board of directors at their meeting proposed a dividend of ₹ 6.00 (60.00%) per equity share of face value of ₹10/-each for the year 2016-17, subject to the approval of the members at the ensuing Annual General Meeting.
6. The figures of the last quarter in each of the year are the balancing figure between audited figures in respect of the full financial year and the reviewed published year to date figures up to the third quarter of the respective financial year.
7. In accordance with RBI Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 banks are required to make Pillar 3 disclosures under Basel III capital requirements. The disclosures are being made available on the Bank's website www.Indianbank.in. These Pillar 3 disclosures have not been subjected to audit or review by the Statutory Central Auditors of the Bank.
8. Non Performing Loan Provision Coverage Ratio is 58.14 % as on March 31, 2017.
9. Figures for the corresponding previous years / periods have been regrouped / reclassified, wherever considered necessary to confirm to current year / period's classification.
10. The number of investors' complaints received and disposed off during the period from January 01, 2017 to March 31, 2017:

Beginning : Nil	Received : 7	Resolved : 7	Closing : 0
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M.K.Bhattacharya
Executive Director

A S Rajeev
Executive Director

Kishor Kharat
Managing Director & CEO

Place: Chennai
Date : April 25, 2017

