

**Notes forming part of the Audited Financial Results of the Bank (Standalone basis) for the Quarter / Year ended March 31, 2016**

1. The above audited financial results have been reviewed by the Audit Committee of Board and approved by the Board of Directors in their meetings held on May 11, 2016.
2. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
3. The financial results have been prepared following the same accounting policies and practices as those followed in the Annual Financial Statements for the year ended March 31, 2015.
4. The working results of the Bank have been arrived at after considering provisions for Non-Performing Advances, Non-Performing Investments, Standard Advances, Restructured Advances, Provision for exposure to entities with Unhedged Foreign Currency Exposure and Depreciation on Investments and Fixed Assets and other usual and necessary provisions. Provision for employee benefits pertaining to Pension, Gratuity and Leave Encashment has been made on the basis of actuarial valuation.
5. Based on the available financial statements and the declaration from borrowers, the Bank has estimated the liability and retrieved an amount of Rs.16.67 crores for the year ended 31<sup>st</sup> March 2016 and holds a provision of Rs.15.37 crores on Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular dated January 15, 2014.
6. The Bank (Parent) has recommended a final dividend of ₹ 1.50 (15.00%) per equity share of face value of ₹ 10/- each for the year 2015-16.
7. In accordance with RBI circular DBOD.No.BP.BC.2/21.06.201/2013-14 dated July 01, 2013, banks are required to make quarterly Pillar 3 disclosures under Basel III capital requirements with effect from September 30, 2013. The disclosures are being made available on the Bank's website www.indianbank.in. These quarterly Pillar 3 disclosures have not been subjected to limited review by the Statutory Central Auditors of the Bank.
8. The Bank has made the classification of Advances and provisioning which was required to be done by 31<sup>st</sup> March, 2016 as advised by Reserve Bank of India in terms of RBI letter No.DBS. Co. PPD/AQR/6371/11.01.021/2015-2016 dated 02<sup>nd</sup> December, 2015 and subsequent letter No.DBS. Co. PPD/AQR/8107/11.01.021/2015-2016 dated 19<sup>th</sup> February, 2016 pursuant to Asset Quality Review (AQR) under section 35 of the Banking Regulation Act, 1949 carried out by Reserve Bank of India.
9. Pursuant to RBI Circular No. DBR. No. BP.BC.83/21.06.201/2015-16 dated 1<sup>st</sup> March, 2016, the Bank has as at 31<sup>st</sup> March, 2016 considered the revaluation reserve and Foreign Currency Translation Reserve for CET 1 Capital as prescribed by RBI in the said Circular.
10. Non Performing Loan Provision Coverage Ratio is 53.37% as on March 31, 2016.
11. Figures for the previous periods have been regrouped / reclassified, wherever considered necessary.
12. The number of investors' complaints received and disposed off during the period from January 01, 2016 to March 31, 2016:

Beginning : Nil	Received : 5	Resolved : 5	Closing : Nil
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**A S Rajeev**  
Executive Director

**R Subramania Kumar**  
Executive Director

**Mahesh Kumar Jain**  
Managing Director & CEO



Place: Chennai  
Date : May 11, 2016