

Notes forming part of the Standalone Unaudited Financial Results (Reviewed) of the Bank for the Quarter ended June 30, 2016

1. The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in their meetings held on August 02, 2016. The same have been subjected to a limited review by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The above financial results for the quarter ended June 30, 2016 have been prepared following the same accounting policies and practices as those followed in the Annual Financial Statements for the year ended March 31, 2016.
3. The figures for the quarter ended March 31, 2016 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2016 and the published year to date figures upto the third quarter of the financial year ended March 31, 2016.
4. The working results of the Bank have been arrived at after considering provisions for Non-Performing Advances, Non-Performing Investments, Standard Advances, Restructured Advances, Provision for exposure to entities with Unhedged Foreign Currency Exposure and Depreciation on Investments and Fixed Assets and other usual and necessary provisions. Provision for employee benefits pertaining to Pension, Gratuity and Leave Encashment has been made on the basis of actuarial valuation.
5. Based on the available declaration from the borrowers, the Bank has estimated the liability and made a provision of Rs. 1.39 crores for the quarter ended 30th June, 2016 and holds a provision of Rs. 16.77 crores for Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular dated January 15, 2014.
6. In accordance with RBI Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015, banks are required to make Pillar 3 disclosures under Basel III capital requirements. The disclosures are being made available on the Bank's website www.indianbank.in. These Pillar 3 disclosures have not been subjected to limited review by the Statutory Central Auditors of the Bank.
7. In accordance with RBI guidelines, the bank has shifted securities from HTM to AFS category amounting to Rs. 6203.32 crores and AFS to HTM category amounting to Rs.5789.79 crores during the current quarter, having no impact on the financial results.
8. Non Performing Loan Provision Coverage Ratio is 53.89 % as on June 30, 2016.
9. Figures for the corresponding previous periods have been regrouped / reclassified, wherever considered necessary.
10. The number of investors' complaints received and disposed off during the period from April 01, 2016 to June 30, 2016:

Beginning : Nil	Received : 8	Resolved : 8	Closing : Nil
-----------------	--------------	--------------	---------------

A S Rajeev
Executive Director

R Subramania Kumar
Executive Director

Mahesh Kumar Jain
Managing Director & CEO

Place: Chennai
Date : August 02, 2016

