



PRESS RELEASE

INDIAN BANK'S OPERATING PROFIT UP BY 26 % AND NET PROFIT UP BY 5 %

Indian Bank has announced its reviewed results for the third quarter of 2014-15 (Q3 FY 15) and for the nine months ended December 31, 2014 (April-Dec FY 15), following the approval of its Board of Directors on February 2, 2015.

- ❖ Shri. T.M. Bhasin, Chairman and Managing Director informed that despite continued pressure on the margins, the **Operating Profit** of the Bank recorded a Y-o-Y growth of 26 per cent to ₹ 795 crore in Q3 of FY 2014-15 (₹ 632 crore in Q3 of FY 2013-14).
- ❖ **Net Profit** of the Bank stood at ₹ 278 crore in Q3 of FY 2014-15 (₹ 265 crore in Q3 of FY 2013-14), recording a Y-o-Y growth of 5 per cent.
- ❖ Non-interest income of the Bank grew by 47.48 per cent within which Treasury Income grew by 164 per cent.
- ❖ Core Deposits (excluding high cost deposits) of the Bank registered a growth of 12%.
- ❖ CASA Deposits grew by 9.72 per cent (7.55 per cent in Q3 FY 2013-14) and CASA share was 29.69 per cent (27.92 per cent in Q3 FY 2013-14).
- ❖ The Bank has shed high cost deposits to the tune of ₹ 11,768 crore in the current financial year 2014-15.
- ❖ Domestic Advances of the Bank grew by 9.38 per cent.
- ❖ The Capital Adequacy Ratio as per Basel III improved to 13.06 per cent for quarter ended December 2014, out of which, CET I capital stands at 10.56 per cent. After plough back of profit, CRAR improves to 13.80 per cent with CET I of 11.30 per cent.
- ❖ Net worth of the Bank has improved to ₹ 12,334.60 crore from ₹ 12,057.07 crore in September 2014, the Chairman stated. For the quarter ended December 2014, the Book value was at ₹ 265.35 and EPS was at ₹ 23.88.
- ❖ Net Interest Margin (NIM) was at 2.47 per cent and Return on Average Assets (RoA) was at 0.60 per cent in Q3 of FY 2014-15.
- ❖ The Bank's Cost of Deposits has been reduced to 7.10 per cent and yield on advances was at 10.24 per cent for the quarter ended December 2014.

- ❖ Gross NPAs to Gross Advances ratio and Net NPAs to Net Advances ratio stood at 4.52 per cent and 2.74 per cent respectively as at end December 2014. Provision Coverage Ratio was at 57.11 per cent as on December 31, 2014.
- ❖ The Bank has 2392 branches and 2248 ATMs. During the nine months ended December 2014, Bank had opened 139 branches and 125 ATMs. Bank has overseas presence in Singapore, Colombo and Jaffna. As a part of technology initiative, Bank has introduced 'Digital branch' on a pilot basis in 5 branches viz., Purasawalkam, Padi, Madipakkam, Mylapore and Ethiraj Salai. These branches are provided with Bulk Note Acceptor (BNA) capable of accepting cash as well as dispensing cash, a Cheque deposit machine and a Passbook printer which can be accessed by customers on 24 x 7 basis.

PERFORMANCE UNDER PRADHAN MANTRI JAN-DHAN YOJANA (PMJDY):

- ❖ Indian Bank has opened 24.21 lakh BSBD Accounts under PMJDY with 22.93 lakhs Rupay cards as on date.
- ❖ ***Bank was awarded ₹ 65 lakh as cash incentive by NPCI for issuing maximum Rupay cards.***

PMJDY IN UT OF PUDUCHERRY:

- ❖ Puducherry where Indian Bank has SLBC responsibility is the first state to complete opening of SB Accounts for all households under PMJDY. Bank has received a congratulatory message from Secretary (FS) for 100 per cent coverage of Households.

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Chennai
February 2, 2015