

Reviewed Financial Results for the quarter ended 30th June 2015

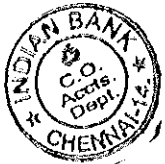
	Particulars	Quarter ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Reviewed)	(Audited)	(Reviewed)	(Audited)
1	Interest earned (a)+(b)+(c)+(d)	411896.99	395637.00	392877.71	1585293.99
	(a) Interest/discount on advances/bills	306508.60	301142.46	296903.74	1207446.91
	(b) Income on investments	102497.14	91298.18	92540.49	362290.32
	(c) Interest on balances with Reserve Bank of India and other Inter bank funds	2891.35	3196.36	3433.48	15556.76
	(d) Others	0.00	0.00	0.00	0.00
2	Other Income	37556.74	45411.97	21523.53	136335.65
3	Total Income (1 + 2)	449453.73	441048.97	414401.24	1721629.64
4	Interest Expended	299863.58	284843.50	285680.98	1139165.46
5	Operating Expenses (i) + (ii)	78726.30	74480.63	65020.38	281092.59
	(i) Employees cost	53011.49	43585.42	42297.39	174258.92
	(ii) Other Operating expenses	25714.81	30895.21	22722.99	106833.67
6	Total Expenditure (4 + 5) excluding provisions and contingencies	378589.88	359324.13	350701.36	1420258.05
7	Operating Profit before Provisions and Contingencies (3-6)	70863.85	81724.84	63699.88	301371.59
8	Provisions (other than tax) and Contingencies	40807.33	56256.73	32561.63	154509.02
9	Exceptional items	0.00	0.00	0.00	0.00
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	30056.52	25468.11	31138.25	146862.57
11	Tax expense	8528.76	4852.29	10422.28	46345.13
12	Net Profit from Ordinary Activities after tax (10-11)	21527.76	20615.82	20715.97	100517.44
13	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
14	Net Profit for the period (12-13)	21527.76	20615.82	20715.97	100517.44
15	Paid-up equity share capital (Face Value of each share - ₹10/-)	48029.17	48029.17	46484.85	48029.17
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	1207744.81	1207744.81	1107073.21	1207744.81
17	Analytical Ratios				
	(i) Percentage of shares held by Government of India	82.10	82.10	81.51	82.10
	(ii) a) Capital Adequacy Ratio (Basel II)	12.49%	13.24%	13.71%	13.24%
	b) Capital Adequacy Ratio (Basel III)	12.12%	12.86%	13.28%	12.86%
	(iii) Earnings Per Share (EPS)(In Rupees)				
	(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period, for the year to date and for the previous year (not to be annualized)	**4.48	**4.43	**4.46	21.62
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	**4.48	**4.43	**4.46	21.62
	(iv) NPA Ratios				
	(a) Gross NPA	581514.98	567044.06	472287.29	567044.06
	(b) Net NPA	319329.25	314695.53	285680.85	314695.53
	(c) % of Gross NPA	4.65	4.40	4.01	4.40
	(d) % of Net NPA	2.62	2.50	2.48	2.50
	(e) Return on Assets	0.43	0.44	0.45	0.54
18	Public Shareholding				
	- No. of shares	85950000	85950000	85950000	85950000
	- Percentage of Shareholding	17.90	17.90	18.49	17.90
19	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares				
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of Shares (as a % of the total share capital of the Bank)				
	b) Non - encumbered				
	- Number of Shares	394341651	394341651	378898488	394341651
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the Bank)	82.10	82.10	81.51	82.10
	** Not annualised				



Particulars	Quarter Ended			Year ended
	30.06.2015 (Reviewed)	31.03.2015 (Audited)	30.06.2014 (Reviewed)	31.03.2015 (Audited)
Part A. Business Segments				
I. Segment Revenue				
(a) Treasury Operations	1 08 870.30	99 387.13	98 998.36	3 97 083.13
(b) Corporate Banking	1 82 474.73	1 83 552.74	1 76 182.30	7 16 173.29
(c) Retail Banking	1 54 972.19	1 54 012.05	1 37 575.49	5 96 668.77
(d) Other Banking operations	3 136.51	4 097.05	1 645.09	11 704.45
Total	4 49 453.73	4 41 048.97	4 14 401.24	17 21 629.64
Income from operations	4 49 453.73	4 41 048.97	4 14 401.24	17 21 629.64
2. Segment Results (Profit)				
(a) Treasury Operations	18 279.77	26 396.52	16 902.95	67 145.40
(b) Corporate Banking	27 311.73	28 393.64	26 125.71	1 23 834.64
(c) Retail Banking	22 135.85	22 840.28	19 026.14	98 689.73
(d) Other Banking Operations	3 136.51	4 094.40	1 645.08	11 701.82
Total	70 863.86	81 724.84	63 699.88	3 01 371.59
Less: Other Un-allocable Expenditure	40 807.34	56 256.73	32 561.63	1 54 509.02
Total Profit Before Tax	30 056.52	25 468.11	31 138.25	1 46 862.57
Less : Provisions for taxation	8 528.76	4 852.29	10 422.28	46 345.13
Profit after tax	21 527.76	20 615.82	20 715.97	1 00 517.44
Other Information				
Segment Assets				
(a) Treasury Operations	58 88 113.09	48 25 097.66	49 32 694.76	48 25 097.66
(b) Corporate Banking	77 41 694.28	80 32 003.23	74 24 176.20	80 32 003.23
(c) Retail Banking	63 26 372.12	65 07 843.89	55 51 112.88	65 07 843.88
(d) Other Banking Operations	103.00	78.00	78.00	78.00
(e) Unallocated Corporate Assets	- 1 16 457.08	- 81 425.48	- 50 712.81	- 81 425.47
Total	1 98 39 825.41	1 92 83 597.30	1 78 57 349.03	1 92 83 597.30
Segment Liabilities				
(a) Treasury Operations	51 84 638.93	47 89 895.71	45 09 933.94	47 89 895.71
(b) Corporate Banking	70 90 504.34	70 34 807.03	67 07 183.25	70 34 807.03
(c) Retail Banking	57 79 060.64	56 73 036.49	49 74 887.69	56 73 036.49
(d) Other Banking Operations	0	0	0	0
(e) Unallocated Corporate Liabilities	2 82 606.61	3 02 532.45	2 59 022.59	3 02 532.45
(f) capital, reserves and Surplus	15 03 014.89	14 83 325.62	14 06 321.56	14 83 325.62
Total	1 98 39 825.41	1 92 83 597.30	1 78 57 349.03	1 92 83 597.30
Part B - Geographic Segments				
I. Revenue				
a) Domestic Operations	4 42 407.12	4 33 871.19	4 05 882.44	16 89 860.15
b) Foreign Operations	7 046.61	7 177.78	8 518.80	31 769.49
Total	4 49 453.73	4 41 048.97	4 14 401.24	17 21 629.64
II. Assets				
a) Domestic Operations	1 90 32 719.08	1 84 70 552.74	1 69 50 653.18	1 84 70 552.74
b) Foreign Operations	8 07 106.33	8 13 044.56	9 06 695.85	8 13 044.56
Total	1 98 39 825.41	1 92 83 597.30	1 78 57 349.03	1 92 83 597.30
Segment Revenue and expenses have been apportioned on the basis of Segment assets, wherever direct allocation is not possible. Figures have been regrouped wherever considered necessary to conform to current quarter classification.				

Place : Chennai
Date : 23.07.2015

Mahesh Kumar Jain
Managing Director & CEO (additional charge)



Notes forming part of the Reviewed / Unaudited Financial Results
for the Quarter ended June 30, 2015

1. The above financial results have been reviewed by the Audit Committee of Board and approved by the Board of Directors in their meetings held on 23rd July 2015. The same have been subjected to a limited review by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirements of Listing Agreement with Stock Exchanges.
2. The financial results have been prepared following the same accounting policies and generally accepted practices as those followed in the annual financial statements for the year ended March 31, 2015.
3. The figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2015 and the published year to date figure upto the end of third quarter of the financial year ended March 31, 2015.
4. The working results of the Bank have been arrived at after considering provisions for Non-Performing Advances, Non-Performing Investments, Standard Advances, Restructured Advances, Provision for exposure to entities with Unhedged Foreign Currency Exposure and Depreciation on Investments and on Fixed Assets. Provision for employee benefits including Pension, Gratuity, Leave and other long term employee benefits have been made on the basis of actuarial valuation. All other usual and necessary provisions including taxation have been made on an estimated basis and are subject to adjustments, if any, at year end.
5. In accordance with RBI circular DBOD.No.BP.BC.6/21.06.201/2013-14 dated 01st July, 2014, banks are required to make quarterly Pillar 3 disclosures under Basel III capital requirements with effect from September 30, 2013. The disclosures are being made available on the Bank's website www.indianbank.in. These quarterly Pillar 3 disclosures have not been subjected to a limited review by the Statutory Auditors of the Bank.
6. Based on the available financial statements and the declaration from borrowers, the Bank has estimated the liability and holds a provision of ₹ 20.14 crore and allocated capital of ₹ 49.42 crore as on 30.06.2015 on Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular dated January 15, 2014.
7. Provision of ₹ 83.13 crore has been made during the quarter towards balance in arrears for wage revision, which is effective from November 01, 2012. The aggregate liability provided as on 30.06.2015 is ₹ 373.13 crore.
8. In accordance with RBI guidelines, the Bank has shifted the securities from HTM to AFS category amounting to ₹ 10960.53 crore during the quarter and a depreciation of ₹ 0.11 crore was charged to Profit and Loss Account.
9. Non Performing Loan Provision Coverage Ratio is 60.90% as on June 30, 2015.
10. The Bank has no direct exposure to the coal blocks / mines cancelled by the Hon'ble Supreme Court of India. However, the impact, if any, of such cancellation on the valuation of security, penalty imposed and consequent viability of the projects financed by the Bank dependant on such coal blocks / mines, being unascertainable at this stage has not been considered.
11. Figures for the previous periods have been regrouped / reclassified, wherever considered necessary.
12. The number of investors' complaints received and disposed off during the period from April 01, 2015 to June 30, 2015:

Beginning : Nil	Received : 20	Resolved :20	Closing : Nil
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Mahesh Kumar Jain
Managing Director & Chief Executive Officer
(Additional Charge)

Place: Chennai
Date : July 23, 2015.

