

**Reviewed Financial Results for the Quarter / Half Year ended 30th September 2015**

₹ in lakhs

	Particulars	Quarter ended			Half-year ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Interest earned (a)+(b)+(c)+(d)	414118.04	411896.99	400407.39	826015.03	793285.10	1585293.99
	(a) Interest/discount on advances/bills	303346.88	306508.50	306675.74	609855.38	603579.48	1207446.91
	(b) Income on investments	104582.83	102202.75	89412.50	206785.58	181690.37	361181.94
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	5755.77	2891.35	4050.35	8647.12	7483.83	15556.76
	(d) Others	432.58	294.39	268.80	726.95	531.42	1108.38
2	Other Income	43747.39	37556.74	33625.10	81304.13	55148.63	136335.65
3	<b>Total Income ( 1 + 2)</b>	<b>467865.43</b>	<b>449453.73</b>	<b>434032.49</b>	<b>907319.16</b>	<b>848433.73</b>	<b>1721629.64</b>
4	Interest Expended	306077.11	299863.58	282770.84	605940.69	568451.82	1139165.46
5	Operating Expenses (i) + (ii)	78237.07	78726.30	74768.66	156963.37	139789.04	281092.59
	(i) Employees cost	49044.87	53011.49	46647.58	102056.36	88944.97	174258.92
	(ii) Other Operating expenses	29192.20	25714.81	28121.08	54907.01	50844.07	106833.67
6	<b>Total Expenditure (4 + 5) excluding provisions and contingencies</b>	<b>384314.18</b>	<b>378589.88</b>	<b>357539.50</b>	<b>762904.06</b>	<b>708240.86</b>	<b>1420268.05</b>
7	<b>Operating Profit before Provisions and Contingencies (3-6)</b>	<b>73551.25</b>	<b>70863.85</b>	<b>76492.99</b>	<b>144415.10</b>	<b>140192.87</b>	<b>301371.59</b>
8	Provisions (other than tax) and Contingencies	13707.83	40807.33	28663.13	54515.16	61224.76	154509.02
9	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
10	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)</b>	<b>59843.42</b>	<b>30056.52</b>	<b>47829.86</b>	<b>89899.94</b>	<b>78968.11</b>	<b>146862.57</b>
11	Tax expense	22912.05	8528.76	16396.64	31440.81	26818.92	46345.13
12	<b>Net Profit from Ordinary Activities after tax (10-11)</b>	<b>36931.37</b>	<b>21527.76</b>	<b>31433.22</b>	<b>58459.13</b>	<b>52149.19</b>	<b>100517.44</b>
13	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
14	<b>Net Profit for the period (12-13)</b>	<b>36931.37</b>	<b>21527.76</b>	<b>31433.22</b>	<b>58459.13</b>	<b>52149.19</b>	<b>100517.44</b>
15	Paid-up equity share capital (Face Value of each share - ₹10/-)	48029.17	48029.17	46484.85	48029.17	46484.85	48029.17
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	1207744.81	1207744.81	1107073.21	1207744.81	1107073.21	1207744.81
17	<b>Analytical Ratios</b>						
	(i) Percentage of shares held by Government of India	82.10	82.10	81.51	82.10	81.51	82.10
	(ii) a) Capital Adequacy Ratio (Basel II)	12.93%	12.49%	13.44%	12.93%	13.44%	13.24%
	b) Capital Adequacy Ratio (Basel III)	12.58%	12.12%	13.05%	12.58%	13.05%	12.86%
	(iii) Earnings Per Share (EPS) (in Rupees)						
	(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period, for the year to date and for the previous year (not to be annualized)	**7.69	**4.48	**6.76	**12.17	**11.22	21.62
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	**7.69	**4.48	**6.76	**12.17	**11.22	21.62
	(iv) NPA Ratios						
	(a) Gross NPA	577277.87	581514.96	500341.21	577277.87	500341.21	567044.06
	(b) Net NPA	318753.50	319329.25	297585.85	318753.50	297585.85	314695.53
	(c) % of Gross NPA	4.61	4.65	4.21	4.61	4.21	4.40
	(d) % of Net NPA	2.60	2.62	2.55	2.60	2.55	2.50
	(e) Return on Assets (annualised %)	0.74	0.43	0.69	0.59	0.57	0.54
18	<b>Public Shareholding</b>						
	- No. of shares	85950000	85950000	85950000	85950000	85950000	85950000
	- Percentage of Shareholding	17.90	17.90	18.49	17.90	18.49	17.90
19	<b>Promoters and Promoter Group Shareholding</b>						
	a) Pledged / Encumbered						
	- Number of Shares						
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of the total share capital of the Bank)						
	b) Non - encumbered						
	- Number of Shares	394341651	394341651	378898488	394341651	378898488	394341651
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the Bank)	82.10	82.10	81.51	82.10	81.51	82.10
	** Not annualised						



Segment Wise Results

₹ in Lakhs

Particulars	Quarter Ended			Half-year Ended		Year ended
	30.09.2015 (Reviewed)	30.06.2015 (Reviewed)	30.09.2014 (Reviewed)	30.09.2015 (Reviewed)	30.09.2014 (Reviewed)	31.03.2015 (Audited)
<b>Part A. Business Segments</b>						
<b>I. Segment Revenue</b>						
(a) Treasury Operations	1 20 756.73	1 08 870.30	97 549.24	2 29 627.03	1 96 547.60	3 97 083.13
(b) Corporate Banking	1 76 682.51	1 82 474.73	1 78 126.48	3 59 157.24	3 54 308.78	7 16 173.29
(c) Retail Banking	1 58 478.78	1 54 972.19	1 56 433.75	3 13 450.97	2 94 009.24	5 96 668.77
(d) Other Banking operations	1 947.41	3 136.51	1 923.02	5 083.92	3 568.11	11 704.45
<b>Total</b>	<b>4 57 865.43</b>	<b>4 49 453.73</b>	<b>4 34 032.49</b>	<b>9 07 319.16</b>	<b>8 48 433.73</b>	<b>17 21 629.64</b>
<b>Income from operations</b>	<b>4 57 865.43</b>	<b>4 49 453.73</b>	<b>4 34 032.49</b>	<b>9 07 319.16</b>	<b>8 48 433.73</b>	<b>17 21 629.64</b>
<b>2. Segment Results (Profit)</b>						
(a) Treasury Operations	19 418.92	18 279.77	8 072.24	37 698.69	24 975.19	67 145.40
(b) Corporate Banking	28 223.26	27 311.73	36 162.85	55 534.99	62 288.56	1 23 834.64
(c) Retail Banking	23 961.65	22 135.85	30 334.87	46 097.50	49 361.01	98 689.73
(d) Other Banking Operations	1 947.41	3 136.51	1 923.03	5 083.92	3 568.11	11 701.82
<b>Total</b>	<b>73 551.24</b>	<b>70 863.86</b>	<b>76 492.99</b>	<b>1 44 415.10</b>	<b>1 40 192.87</b>	<b>3 01 371.59</b>
Less: Other Un-allocable Expenditure	13 707.82	40 807.34	28 663.13	54 515.16	61 224.76	1 54 509.02
<b>Total Profit Before Tax</b>	<b>59 843.42</b>	<b>30 056.52</b>	<b>47 829.86</b>	<b>89 899.94</b>	<b>78 968.11</b>	<b>1 46 862.57</b>
Less: Provisions for taxation	22 912.05	8 528.76	16 396.64	31 440.81	26 818.92	46 345.13
<b>Profit after tax</b>	<b>36 931.37</b>	<b>21 527.76</b>	<b>31 433.22</b>	<b>58 459.13</b>	<b>52 149.19</b>	<b>1 00 517.44</b>
<b>Other Information</b>						
<b>Segment Assets</b>						
(a) Treasury Operations	55 06 076.29	58 88 113.09	55 14 113.62	55 06 076.29	55 14 113.62	48 25 097.66
(b) Corporate Banking	77 56 882.69	77 41 694.28	74 46 753.16	77 56 882.69	74 46 753.16	80 32 003.23
(c) Retail Banking	64 56 078.65	63 26 372.12	58 71 679.22	64 56 078.65	58 71 679.22	65 07 843.88
(d) Other Banking Operations	105.75	103.00	78.00	105.75	78.00	78.00
(e) Unallocated Corporate Assets	- 98 820.95	- 1 16 457.08	- 70 215.16	- 98 820.95	- 70 215.16	- 81 425.47
<b>Total</b>	<b>1 96 20 322.43</b>	<b>1 98 39 825.41</b>	<b>1 87 62 408.84</b>	<b>1 96 20 322.43</b>	<b>1 87 62 408.84</b>	<b>1 92 83 597.30</b>
<b>Segment Liabilities</b>						
(a) Treasury Operations	54 56 699.79	51 84 638.93	49 70 719.50	54 56 699.79	49 70 719.50	47 89 895.71
(b) Corporate Banking	67 60 357.40	70 90 504.34	67 86 912.33	67 60 357.40	67 86 912.33	70 34 807.03
(c) Retail Banking	56 20 085.55	57 79 060.64	53 04 731.97	56 20 085.55	53 04 731.97	56 73 036.49
(d) Other Banking Operations						
(e) Unallocated Corporate Liabilities	2 45 628.42	2 82 606.61	2 63 789.13	2 45 628.42	2 63 789.13	3 02 532.45
(f) Capital, reserves and Surplus	15 37 551.27	15 03 014.89	14 36 255.91	15 37 551.27	14 36 255.91	14 83 325.62
<b>Total</b>	<b>1 96 20 322.43</b>	<b>1 98 39 825.41</b>	<b>1 87 62 408.84</b>	<b>1 96 20 322.43</b>	<b>1 87 62 408.84</b>	<b>1 92 83 597.30</b>
<b>Part B - Geographic Segments</b>						
<b>I. Revenue</b>						
a) Domestic Operations	4 50 304.79	4 42 407.12	4 25 749.40	8 92 711.91	8 31 631.84	16 89 860.15
b) Foreign Operations	7 560.64	7 046.61	8 283.09	14 607.25	16 801.89	31 769.49
<b>Total</b>	<b>4 57 865.43</b>	<b>4 49 453.73</b>	<b>4 34 032.49</b>	<b>9 07 319.16</b>	<b>8 48 433.73</b>	<b>17 21 629.64</b>
<b>II. Assets</b>						
a) Domestic Operations	1 87 04 617.28	1 90 32 719.08	1 77 89 458.69	1 87 04 617.28	1 77 89 458.69	1 84 70 552.74
b) Foreign Operations	9 15 705.15	8 07 106.33	9 72 950.15	9 15 705.15	9 72 950.15	8 13 044.56
<b>Total</b>	<b>1 96 20 322.43</b>	<b>1 98 39 825.41</b>	<b>1 87 62 408.84</b>	<b>1 96 20 322.43</b>	<b>1 87 62 408.84</b>	<b>1 92 83 597.30</b>

Segment Revenue and expenses have been apportioned on the basis of Segment assets, wherever direct allocation is not possible. Figures have been regrouped wherever considered necessary to conform to current quarter classification.

Place : Chennai  
Date : 02.11.2015

Mahesh Kumar Jain  
Managing Director & CEO (additional charge)



**STATEMENT OF ASSETS AND LIABILITIES**

(₹ in lakhs)

	As on 30.09.2015 (Reviewed)	As on 30.09.2014 (Reviewed)	As on 31.03.2015 (Audited)
<b>LIABILITIES</b>			
Capital	48029.17	46484.85	48029.17
Reserves and Surplus	1489522.11	1389771.07	1435296.45
Deposits	17271105.87	16498151.92	16922527.17
Borrowings	232431.53	132998.36	264609.34
Other Liabilities & Provisions	579233.75	695002.64	613135.18
<b>TOTAL</b>	<b>19620322.43</b>	<b>18762408.84</b>	<b>19283597.31</b>
<b>ASSETS</b>			
Cash & Balances with R B I	850318.69	722154.03	830106.99
Balances with Banks and Money at Call and Short Notice	462899.96	459577.16	478010.36
Investments	5256284.41	5179559.80	4572832.14
Advances	12242885.38	11664614.35	12586354.58
Fixed Assets	293640.63	293457.35	296872.85
Other Assets	514293.36	443046.15	519420.39
<b>TOTAL</b>	<b>19620322.43</b>	<b>18762408.84</b>	<b>19283597.31</b>

**MAHESH KUMAR JAIN**  
 Managing Director & CEO (additional charge)

Place: Chennai  
Date : 02.11.2015



**Notes forming part of the Reviewed / Unaudited Financial Results  
for the Quarter / Half Year ended September 30, 2015**

1. The above financial results have been reviewed by the Audit Committee of Board and approved by the Board of Directors in their meetings held on 02<sup>nd</sup> November 2015. The same have been subjected to a limited review by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirements of Listing Agreement with Stock Exchanges.
2. The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended March 31, 2015.
3. The working results of the Bank have been arrived at after considering provisions for Non-Performing Advances, Non-Performing Investments, Standard Advances, Restructured Advances, Provision for exposure to entities with Unhedged Foreign Currency Exposure and Depreciation on Investments and on Fixed Assets. Provision for employee benefits pertaining to Pension, Gratuity and Leave Encashment has been made on the basis of actuarial valuation. All other usual and necessary provisions including taxation have been made on an estimated basis and are subject to adjustments, if any, at year end.
4. Based on the available financial statements and the declaration from borrowers, the Bank has estimated the liability and made a provision of Rs.11.91 crores for the half year ended 30<sup>th</sup> September 2015 (Retrieval of Rs.3.06 crores for the quarter ended 30<sup>th</sup> June 2015) and holds a provision of Rs.32.05 crores as on 30<sup>th</sup> September 2015 on Unhedged Foreign Currency Exposure to their constituents in terms of RBI Circular dated January 15,2014.
5. In accordance with RBI circular DBOD.No.BP.BC.2/21.06.201/2013-14 dated 01<sup>st</sup> July, 2013, banks are required to make quarterly Pillar 3 disclosures under Basel III capital requirements with effect from September 30, 2013. The disclosures are being made available on the Bank's website www.indianbank.in. These quarterly Pillar 3 disclosures have not been subjected to a limited review by the Statutory Auditors of the Bank.
6. During the quarter, Non-Performing Financial Asset aggregating to Rs.30.07 Crores (net of provisions) were assigned to Asset Reconstruction Companies for a consideration of Rs.31.51 crore.
7. During the quarter ended 30<sup>th</sup> September 2015, the Bank has changed the basis of computation of provision for diminution in fair value for restructured accounts. Consequent to this change, there is a net write back of provision amounting to Rs.152.00 crore during the quarter. While arriving at the revised fair value, the change in the discounting rate as per the RBI Circular NO.BP.BC.27/21.04.048/2015-16 dated 2<sup>nd</sup> July 2015 has been considered.
8. In accordance with RBI circular DBR.BP.BC.No.31/21.04.018/2015-16 dated 16.07.2015 the bank has classified deposits placed with NABARD/SIDBI/NHB for meeting shortfall in priority sector lending under "other Assets" which were hitherto included under "Investments". Similarly, interest income from such deposits has been classified under the head "Interest Income-Others", which was hitherto included under "Interest Income-Investments". Figures for the previous periods have also been regrouped to conform to current period classification
9. Non Performing Loan Provision Coverage Ratio is 62.19% as on September 30, 2015.
10. Figures for the previous periods have been regrouped / reclassified, wherever considered necessary.
11. The number of investors' complaints received and disposed off during the period from July 01, 2015 to September 30, 2015:

Beginning : Nil	Received : 18	Resolved : 18	Closing : Nil
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Mahesh Kumar Jain  
Managing Director & Chief Executive Officer  
(Additional Charge)

Place: Chennai  
Date : November 02, 2015

