

ETDA CLOSING

1. Deposit accounts opened by the users can be closed by themselves.
2. For closing of ETDA – user has to select ETDA closing menu available under ONLINE TERM DEPOSIT A/C.
3. On selecting the menu, window will open for selecting the ETDA accounts available. User has to select the account which is to be closed.
4. Then user has to select the credit account for which proceeds are to be credited.
5. Then user has to enter the transaction password and click the confirm button. On submitting the confirm button, OTP will be generated and sent to the user's mobile. Also the details of the account which is under closure also will be displayed in the screen such as Term Deposit account, Total Amount Payable, Maturity Value Credit Account, Actual Maturity Amount and Actual Maturity Date. User has to verify the details and if satisfied can enter the OTP received. on entering the OTP number and submitting the confirm button, system will close the deposit and credit the amount to the selected account. account once closed cannot be reopened and hence care should be taken while closing the account.
6. If user find any difficulty in closing the account through net banking, can also submit the request to the branch for closing the account and branch will be able to close the account and credit the SB/CA requested by the user.