

BALANCE SHEET AS AT 31ST MARCH 2007

BALANCE SHEET AS ON 31 ST MARCH, 2007			PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2007		
(Rs in thousands)			(Rs in thousands)		
	AS ON 31 03 2007	AS ON 31 03 2006		YEAR ENDED 31 03 2007	YEAR ENDED 31 03 2006
CAPITAL AND LIABILITIES			I. INCOME		
Capital	829 77 00	743 82 00	Interest Earned	4284 64 97	3364 51 66
Reserves and Surplus	3010 99 80	1747 57 63	Other Income	733 21 04	463 23 36
Deposits	47090 90 63	40805 52 48	TOTAL	5017 86 01	3827 75 02
Borrowings	1936 45 33	1887 29 41	II. EXPENDITURE		
Other Liabilities and Provisions	3280 51 88	2451 05 55	Interest Expended	2412 61 67	1854 33 83
TOTAL	56148 64 64	47635 27 07	Operating Expenses	1246 64 99	1079 76 10
ASSETS			Provisions and contingencies	598 82 63	389 17 36
Cash and Balances with Reserve Bank of India	3729 45 06	2302 98 58	TOTAL	4258 09 29	3323 27 29
Balances with Banks and Money at Call and Short Notice	1088 30 09	2504 36 18	III. PROFIT / LOSS		
Investments	20877 73 24	19017 00 00	Net Profit/(Loss) for the year	759 76 72	504 47 73
Advances	29058 11 12	22484 64 12	Loss Brought forward	77 06 61	(3830 14 06)
Fixed Assets	551 17 85	518 74 93	Less: Set off against the Capital	-----	3830 14 00
Other Assets	843 87 28	807 53 26	Total	836 83 33	504 47 67
TOTAL	56148 64 64	47635 27 07	IV APPROPRIATIONS		
Contingent Liabilities	6818 35 18	10440 35 30	Transferred to Statutory Reserve	190 00 00	127 00 00
Bills for Collection	1450 88 31	1544 05 93	Transferred to Capital Reserve- Others	1 86 47	2 88 90
			Transferred to Investment Fluctuation Reserve	----	(556 98 70)
			Transferred to Revenue Reserve	376 00 00	739 34 33
			Proposed Equity Dividend	128 93 10	101 00 00
			Proposed Preference Dividend	32 00 00	---
			Dividend Distribution Tax	27 35 02	14 16 53
			Balance of Profit carried over to Balance Sheet	80 68 74	77 06 61
			TOTAL	836 83 33	504 47 67
			Earnings per Share (Basic & diluted)	20.46	14.67

Mumbai
Date: 23.04.2007

K C CHAKRABARTY
Chairman and Managing Director

M S SUNDARA RAJAN
Executive Director

V S SENTHIL
A X GEORGE
G CHARATH CHANDRAN

C R GOPALASUNDARAM
ASHOK GUPTA
NAFISA ALI SODHI
DR G SUDHAKAR RAO

S CHANDRASEKARAN
General Manager

V GANESAN
Deputy General Manager

DIRECTORS

AUDITORS: B S PURSHOTHAM
Partner
B PURUSHOTTAM & CO

DEEPAK MENON
Partner
J.P., KAPUR & UBERAI

R SUBRAMANIAN
Partner
R SUBRAMANIAN AND COMPANY

G D AGARWALA
Partner
R GOPAL & ASSOCIATES

NARESH CHANDRA GELLI V
Partner
GRANDHY & CO