

NOTES FORMING PART OF THE LIMITED REVIEW

1. The above financial results have been reviewed by the Audit Committee of Board and approved by the Board of Directors in their meeting held on 29.07.2011. The same have been subjected to a limited review by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirement of listing agreement with Stock Exchanges.
2. The financial statement of quarterly results has been prepared following the same accounting policies as those followed in the annual financial statements for the year ended March 31, 2011 except that for the current quarter ended June 2011, provisioning for all substandard assets has been increased to 25% from 20% applied earlier resulting in the profits for the quarter being lower by ` 26.47 crore.
3. The working results for the quarter ended 30th June 2011 have been arrived at after considering provision as per bank's accounting policy followed for Non-Performing Advances as stated in para 2 above and as per Reserve Bank of India guidelines for Non-performing Advances / Investments, Standard Advances, Restructured Advances and depreciation on investments. Provision for Depreciation on Fixed Assets has been made on proportionate basis. All usual and necessary provisions including provision for taxation have been made on an estimated basis and are subject to adjustment, if any, at the year end.
4. A sum of ` 23 crore has been charged to Profit & Loss Account towards transitional liability on proportionate basis for the quarter ended 30th June 2011 in compliance with the Revised AS -15 on Employee Benefits and the remaining unrecognized transitional liability pending amortisation is ` 69 crore.
5. In accordance with the guidelines of RBI circular no. DBOD.BP.BC.80/21.04.018/2010-11 dated 09.02.2011 on Second Option Pension and enhancement in Gratuity Limits pertaining to existing employees, an amount of ` 40.72 crore and ` 8.30 crore towards Pension and Gratuity respectively have been charged to Profit & Loss Account being the proportionate sum for the current quarter. Remaining unrecognized liability pending amortisation are ` 609.90 crore and ` 124.50 crore towards Second Option Pension and Gratuity respectively.
6. Non Performing Loan Provisioning Coverage Ratio is 84.14% as on 30th June 2011.
7. Corresponding previous period / quarter ended figures have been regrouped / reclassified, wherever necessary.
8. The number of investors' complaints received and disposed off during the period from 1st April 2011 to 30th June 2011:

Beginning : Nil	Received : 9	Disposed off : 9	Closing : Nil
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Rajeev Rishi
Executive Director

V RamaGopal
Executive Director

T M Bhasin
Chairman & Managing Director

Place: Chennai

Date : July 29, 2011

The above results are ported in www.indianbank.in