



NOTES FORMING PART OF THE LIMITED REVIEW

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 24.07.2010. The same have been subjected to a limited review by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirement of Listing agreement with Stock Exchanges.
2. The statement of quarterly results has been prepared following the same accounting policies as those followed in the annual financial statements for the year ended 31st March 2010.
3. The working results for the quarter ended 30th June 2010 have been arrived at after considering higher provision as per bank's accounting policy adopted since March 2010 for Non-Performing Advances and as per Reserve Bank of India guidelines for Non-performing Investments, Standard Advances, Restructured Advances and depreciation on investments. Provision for Depreciation on Fixed Assets has been made on proportionate basis. Provision for Income tax has been made at annual estimated average tax rate on current quarter taxable income. All other usual and necessary provisions have been made on an estimated basis and are subject to adjustment, if any, at the year end.
4. During the quarter, the bank has raised a sum of Rs.500 crore as lower Tier II Bonds.
5. A sum of Rs.23 crore has been charged to Profit & Loss Account towards transitional liability on proportionate basis for the quarter ended 30th June 2010 in compliance with the Revised AS -15 on Employee Benefits and the remaining unrecognized transitional liability is Rs.161 crore.
6. An amount of Rs.8.20 crore, being the proportionate sum towards the total additional Gratuity fund requirement of Rs.164 crore as per actuarial valuation arising on account of amendment made to Payment of Gratuity Act, 1972, has been provided pending receipt of approval for bank's request for amortization over a period of five years.
7. Corresponding period / quarter ended figures have been regrouped / reclassified, wherever necessary.
8. Status of Investor Complaints received and disposed off for the quarter ended 30th June 2010:

Beginning : Nil	Received : 39	Disposed off : 39	Closing : Nil
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V Rama Gopal
Executive Director

A S Bhattacharya
Executive Director

T M Bhasin
Chairman & Managing Director

Place : Chennai
Date : July 24, 2010