

**Notes forming part of the Audited Financial Results for the year ended
March 31, 2008**

1. The above results have been approved by the Board of Directors of the Bank at its meeting held on 23.04.2008.
2. The working results of the Bank for the year ended 31st March, 2008 have been arrived at after considering Provision for Non-Performing Assets and Standard Assets, Non-Performing Investments, Depreciation on Investments, other usual and necessary provisions.
3. In respect of pension, gratuity and leave encashment, provisions have been made in accordance with the Revised Accounting Standard (AS) 15. In addition, a sum of Rs.92 crore has been charged to Profit & Loss Account for the year ended 31st March, 2008, being one fifth of the total transitional liability of Rs.460.00 crore in compliance with the Revised Accounting Standard (AS) 15 on 'Employee Benefits', notified by the Institute of Chartered Accountants of India (ICAI). The amount of unrecognised transitional liability as per the Revised Accounting Standard (AS) 15 is Rs.368 crore.
4. Provision for Taxes includes Fringe Benefit Tax and adjustment for Deferred Tax, in accordance with the Accounting Standard (AS) 22 on 'Taxes on Income'.
5. The Board has recommended a dividend of 30% on the equity share capital and 8.75% on the preference share capital for the year 2007-08.
6. Number of Investors' complaints received and disposed off during the quarter ended March 31, 2008 :
Opening: 0, Received: 4, Disposed off: 4, Closing: 0.
7. Previous period/year figures have been regrouped/reclassified, wherever necessary.

Place: Chennai

A.Subramanian

M.S.Sundara Rajan

Date: 23rd April, 2008

Executive Director Chairman & Managing Director