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Ref: ISC /194 / 2020-21

24.08.2020

<p>The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East Mumbai - 400 051. NSE Symbol : INDIANB</p>	<p>The Manager B S E Limited Phiroze Jeejibhai Towers Dalal Street Mumbai - 400 001. BSE Scrip Code: 532814</p>
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Dear Sir/Madam,

Sub : Assignment of Credit Rating by CARE Ratings

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that CARE Ratings has assigned CARE AAA / (Outlook: Credit watch with developing implications) to Bank's Proposed Tier 2 Bonds (Basel III) aggregating to Rs.2000 crore and CARE AA+/(Outlook: Credit watch with developing implications) to Bank's Proposed Additional Tier 1 Perpetual Bonds (Basel III) aggregating to Rs.2000 crore.

This is for your information and records Please.

Yours faithfully,

(Dina Nath Kumar)

AGM & Company Secretary