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Ref : ISC /126 / 2020-21

30.06.2020

<b>The Vice President</b> <b>National Stock Exchange of India Limited</b> "Exchange Plaza", Bandra Kurla Complex, Bandra East <b>Mumbai - 400 051.</b> <b>NSE Symbol : INDIANB</b>	<b>The Manager</b> <b>BSE Limited</b> Phiroze Jeejibhai Towers Dalal Street <b>Mumbai - 400 001.</b> <b>Scrip Code: 532814</b>
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Dear Sir,

**Sub : Revision in Marginal Cost of Funds Based Lending Rates (MCLR) and External Benchmark Lending Rate.**

This is to inform that the Bank has revised the Marginal Cost of Funds Based Lending Rates (MCLR) with effect from 03.07.2020 as detailed below:

Tenor	Existing MCLR (in %)	Revised MCLR (in %) wef 03.07.2020
Overnight	7.20	7.10
1 month	7.25	7.15
3 months	7.40	7.30
6 months	7.45	7.35
1 year	7.50	7.40

**We further wish to inform that with effect from 01.07.2020 forty Basis points (40 bps) reduction in benchmark rates for all loans/advances linked with external benchmark (Policy REPO rate).**

The above information is submitted in compliance to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the same on record.

Yours faithfully,

( Bimal Shah )

**Company Secretary & Compliance Officer**