



FAX : 28134075  
PHONE : 28134076  
E-mail : [investors@indianbank.co.in](mailto:investors@indianbank.co.in)

Corporate Office  
Investor Services Cell  
254-260, Avvai Shanmugam Salai  
Royapettah  
**Chennai 600 014**

Ref : ISC / 344 / 2019-20

16.09.2019

<p><b>The Vice President</b> <b>National Stock Exchange of India Limited</b> "Exchange Plaza", Bandra Kurla Complex, Bandra East <b>Mumbai - 400 051.</b> <b>NSE Symbol : INDIANB</b></p>	<p><b>The Manager</b> <b>B S E Limited</b> Phiroze Jeejibhai Towers Dalal Street <b>Mumbai - 400 001.</b> <b>BSE Scrip Code: 532814</b></p>
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Dear Sir,

**Sub: Credit rating for the Bank by M/s ICRA.**

This is to inform that ICRA Limited has placed the long term rating on the Rs.500 crore Basel - II Lower Tier – II bonds on "Rating watch with developing implications", after considering the latest developments in the Bank, including the proposed amalgamation of Allahabad Bank into Indian Bank and capital infusion.

This is in compliance to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the same on record.

Yours faithfully,

( Bimal Shah )

**Company Secretary & Compliance Officer**