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Ref : ISC / 342/ 2019-20

13.09.2019

<p>The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East Mumbai - 400 051. NSE Symbol : INDIANB</p>	<p>The Manager B S E Limited Phiroze Jeejibhai Towers Dalal Street Mumbai - 400 001. BSE Scrip Code: 532814</p>
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Dear Sir,

Sub: Credit ratings to debt instruments of the Bank by M/s CARE Ratings.

This is to inform that M/s CARE Ratings has placed the ratings assigned to various debt instruments of the Bank on credit watch with developing implications, following the recent announcement by Ministry of Finance regarding the proposed amalgamation of Allahabad Bank into Indian Bank.

This is in compliance to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the same on record.

Yours faithfully,

(Bimal Shah)

Company Secretary & Compliance Officer