

Date	Subject
08.01.2019	<p>The Board of Directors has, in its meeting held on January 8, 2019, accorded approval for</p> <ul style="list-style-type: none"> <li data-bbox="424 353 1412 607">i) Modifying earlier Resolution dated 19.12.2017 approving raising equity capital upto Rs.7000 crore in one or more tranches in the current or subsequent years based on the requirement through FPO/Private Placement / QIP / Rights Issue / Preferential Issue by including 'Employees Share Purchase Scheme' subject to the approval of the shareholders of the Bank by way of special resolution and all regulatory approvals. <li data-bbox="424 622 1412 837">ii) Issue and allotment of 4.00 crore equity shares of face value of Rs.10/- each upto Rs.800 crore (including premium) within the overall limit of Rs.7000 crore in one or more tranches to permanent employees of the Bank with a maximum of 2000 shares per employee under 'Indian Bank Employees Share Purchase Scheme' upto 31.03.2021. <li data-bbox="424 853 1412 958">iii) Raising Basel III Compliant AT1 Bonds upto Rs.2200 crore and Tier 2 Bonds upto Rs.1100 crore in one or more tranches in the financial year 2019-20 based on the requirement.