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कार्पोरेट कार्यालय / CORPORATE OFFICE

निवेशक सेवा कक्ष **Investor Services Cell**

द्वितीय तल, 'सी' विंग 2<sup>nd</sup> Floor, 'C' Wing

254-260 अवै शण्मुगम सालै, Avvai Shanmugam Salai

रायपेट्टा Royapettah

चेन्नै **Chennai 600 014**

Ref : ISC / 134 / 2019-20

June 12, 2019

<b>The Vice President</b> <b>National Stock Exchange of India Limited</b> "Exchange Plaza", Bandra Kurla Complex, Bandra East <b>Mumbai - 400 051.</b> <b>NSE Symbol : INDIANB</b>	<b>The Manager</b> <b>B S E Limited</b> Phiroze Jeejibhai Towers Dalal Street <b>Mumbai - 400 001.</b> <b>Stock Code : 532814</b>
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Dear Sirs,

**Sub: Disclosure of Related Party Transactions of the Bank for the period ended March 31, 2019**

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the details of Related Party Transactions of the Bank on consolidated basis in the format specified in the relevant accounting standard for the period ended March 31, 2019.

We request you to take on record the above.

Yours faithfully,

**Bimal Shah**  
**COMPANY SECRETARY**

Encl: a/a

## RELATED PARTY DISCLOSURE

### Names of the Related Parties and their relationship with the Bank :

#### a) Subsidiaries :

- i) Ind Bank Housing Ltd.
- ii) Indbank Merchant Banking Services Ltd.

#### b) Associates : (Regional Rural Banks)

- i) Pallavan Grama Bank
- ii) Saptagiri Grameena Bank
- iii) Pudukkottai Bharathiar Grama Bank

#### c) Key Managerial Personnel:

Shri Kishor Kharat	Managing Director & Chief Executive Officer (upto 13.08.2018 )
Ms. Padmaja Chunduru	Managing Director & Chief Executive Officer (Wef 21.09.2018)
Shri A S Rajeev	Executive Director (upto 30.11.2018)
Shri M K Bhattacharya	Executive Director (w.e.f. 18.02.2017)
Shri Shenoy Vishwanath V	Executive Director (w e f 01.12.2018)

#### d) Shareholding of non-executive Directors:

SI No.	Name of the non-executive Director	No. of equity shares held
1	Shri Vinod Kumar Nagar	107
2	Shri Bharath Krishna Sankar	200
	<b>TOTAL</b>	<b>307</b>

### Related Party Transactions are as under:

Remuneration paid to Key Management Personnel during the year ₹ 81.99 lakhs.  
(Previous-year ₹80.25 lakhs)

	2018-19	2017-18
Shri. Mahesh Kumar Jain, MD & CEO Salary & Emoluments Paid (01.04.17 to 03.04.17)	Nil	₹0.37 lakhs
Shri Kishor Kharat Salary & Emoluments Paid(01.04.2018 to13.08.2018)	₹11.45 lakhs	₹29.55 lakhs
Ms. Padmaja Chunduru Salary & Emoluments Paid ( 21.09.2018 to 31.03.2019)	₹17.11 lakhs	Nil
Shri . A. S. Rajeev ED Salary & Emoluments Paid (01.04.2018 to 30.11.2018)	₹18.54 lakhs	₹25.75 lakhs
Shri M K Bhattacharaya ED Salary & Emoluments Paid (01.04.2018 to 31.03.2019)	₹26.32 lakhs	₹24.58 lakhs
Shri Shenoy Vishwanath V Salary & Emoluments Paid (01.12.2018 to 31.03.2019)	₹8.57 lakhs	Nil

### Parties with whom transactions were entered during the year

No disclosure is required in respect of related parties, which are "State-controlled Enterprises" as per paragraph 9 of Accounting Standard (AS) 18. Further, in terms of paragraph 5 of AS 18, transactions Banker-Customer relationship have not been disclosed including those with Key Management Personnel and relatives of Key Management Personnel.

