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**Chennai 600 014**

Ref : ISC / 438 / 2019-20

20.11.2019

<b>The Vice President</b> <b>National Stock Exchange of India Limited</b> "Exchange Plaza", Bandra Kurla Complex, Bandra East <b><u>Mumbai - 400 051.</u></b> <b><i>NSE Symbol : INDIANB</i></b>	<b>The Manager</b> <b>B S E Limited</b> Phiroze Jeejibhai Towers Dalal Street <b><u>Mumbai - 400 001.</u></b> <b><i>BSE Scrip Code : 532814</i></b>
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Dear Sir,

**Sub : Disclosure of Related Party Transactions of the Bank for the half year ended 30.09.2019.**

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In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the details of Related Party Transactions of the Bank on consolidated basis in the format specified in the relevant accounting standard for the half year ended September 30, 2019.

We request you to take the same on record.

Yours faithfully,

(Bimal Shah)  
**Company Secretary**

Encl: a/a

## RELATED PARTY DISCLOSURE

### Names of the Related Parties and their relationship with the Bank:

#### a) Subsidiaries:

- i) Ind Bank Housing Ltd
- ii) Indbank Merchant Banking Services Ltd.

#### b) Associates: (Regional Rural Banks)

- i) Tamil Nadu Grama Bank
- ii) Saptagiri Grameena Bank
- iii) Pudukkottai Bharathiar Grama Bank

#### c) Key Managerial Personnel:

1. Ms. Padmaja Chunduru Managing Director & Chief Executive Officer
2. Shri M K Bhattacharya Executive Director
3. Shri Shenoy Vishwanath V Executive Director

#### d) Shareholding of Non-Executive Directors:

Sl.No.	Name of the Non-Executive Director	No. of Equity Shares held
1.	Shri Vinod Kumar Nagar	107
2.	Dr Bharath Krishna Sankar	200
	TOTAL	307

### Related Party Transactions are as under;

Remuneration paid to Key Managerial Personnel during the half year ended 30.09.2019 is Rs.42.13 lakhs.

Sl No.	Name of the Key Managerial Personnel	Designation	Remuneration Rs. In lakhs
1.	Ms. Padmaja Chunduru	MD& CEO	15.26
2.	Mr M K Bhattacharya	ED	13.73
3.	Mr Shenoy Vishwanath V	ED	13.14

### Parties with whom transactions were entered during the half year

No disclosure is required in respect of related parties, which are "State Controlled Enterprises" as per paragraph 9 of Accounting Standard (AS) 18. Further, in terms of paragraph 5 of AS 18, transactions in the nature of Banker-Customer relationship have not been disclosed including those with Key Management Personnel and relatives of Key Management Personnel.

